



DEVELOPING NATIONS COMMITTEE

The International Federation of Accountants' (IFAC) Developing Nations Committee supports the development of the accountancy profession in all regions of the world by representing and addressing the interests of developing nations. This includes seeking resources and development assistance from member bodies and other organizations on their behalf.

**An overview
of the
Developing
Nations
Committee,
its role,
responsibilities
and services**

Objective

The Developing Nations Committee supports the development of the profession by:

- Working with standard-setting boards to ensure they are aware of, and give due consideration to, the issues relevant to the profession in developing nations;
- Monitoring the work of IFAC boards and committees and providing input and support where appropriate;
- Facilitating assistance to the developing profession, in partnership with IFAC member bodies, regional accountancy organizations and other relevant organizations; and
- Working with the IFAC Member Body Compliance Program to respond to the needs of developing nations, including accessing resources within the IFAC membership and donor agencies.

Current Projects

The Developing Nations Committee is currently engaged in the following projects:

- Gathering information regarding the status of the profession in various countries and regions to identify the needs of the developing profession and to recommend ways in which IFAC and the global profession may address those needs;
- Developing and maintaining a guide, *Establishing and Developing a Professional Accountancy Body*, to provide information and advice to assist the development of the profession;
- Raising awareness of the benefits of membership in IFAC and actively encouraging qualified accountancy bodies to join IFAC;
- Assisting member bodies in achieving and maintaining IFAC membership obligations;
- Identifying resources from donor agencies, governments, the professional and business community, regional and national accountancy bodies, and the international profession to facilitate development of the profession; and
- Developing and maintaining relationships with key stakeholders to promote the work and objectives of the committee and the role of the accountancy profession in contributing to economic development.

Developing the Profession

The Developing Nations Committee supports current and prospective member bodies in their efforts to become fully effective accountancy organizations, contributing to economic growth and stability worldwide. The committee accomplishes this by assisting such groups in meeting IFAC's Statements of Membership Obligations (SMOs), which establish IFAC membership requirements and are the foundation of the IFAC Member Body Compliance Program. The SMOs are designed to provide clear benchmarks to current and potential IFAC member organizations to assist them in ensuring high quality performance by accountants worldwide.

Developing Nations Committee Members

The Developing Nations Committee consists of a chair, deputy chair, and 16 volunteers from developing and developed nations around the world and is comprised of practitioners in public practice, accountants in business, executive staff from IFAC member bodies, and representatives from international and development organizations.

Ignatius Sehoole (Chair)	South Africa
Abdeljelil Bouraoui (Deputy Chair)	Tunisia
Ahmad Almeghames	Saudi Arabia
Juan Carlos Cincotta	Argentina
Ferenc Eperjesi	Hungary
Paul F.M. Hurks	Netherlands
Ved Kumar Jain	India
Vladimir Kralicek	Czech Republic
Dmitriy Larionov	Kazakhstan
Lombe Irene Ng'andwe	Zambia
Edward Olowo-Okere	World Bank
Julio Cèsar Porteiro	Uruguay
Azza Rastan	Saudi Arabia
Gary Scopes	United States
David Siew	Malaysia
Lebohang Thotanyana	Lesotho
Deborah Williams	United Kingdom
Shabbar Zaidi	Pakistan

About IFAC

IFAC is the worldwide organization for the accountancy profession dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. IFAC is comprised of 157 members and associates in 123 countries, representing more than 2.5 million accountants in public practice, education, government service, industry and commerce. The organization, through its independent standard-setting boards, sets international standards of ethics, auditing and assurance, education and public sector accounting. It also issues guidance to encourage high quality performance by professional accountants in business.

Contact Information

For more information about the Developing Nations Committee and its current projects, visit its website at <http://www.ifac.org/developingnations> or contact Sylvia Barrett, Deputy Director, Member Body Development, by telephone: +1 (212) 286-9563 or email: sylviabarrett@ifac.org.

IFAC's Mission

To serve the public interest, IFAC will continue to strengthen the worldwide accountancy profession and contribute to the development of strong international economies by establishing and promoting adherence to high quality professional standards, furthering the international convergence of such standards and speaking out on public interest issues where the profession's expertise is most relevant.



International Federation of Accountants

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