



PROFESSIONAL ACCOUNTANTS IN BUSINESS COMMITTEE

An overview of the PAIB Committee, its roles, responsibilities and services.

Providing International Leadership

The Professional Accountants in Business (PAIB) Committee serves the 157 members and associates of the International Federation of Accountants (IFAC) and the more than one million professional accountants worldwide who work in commerce, industry, the public sector, education, and the not-for-profit sector. Its aim is to enhance the role of professional accountants in business by encouraging and facilitating the global development and exchange of knowledge and best practices.

Understanding the Role of Professional Accountants in Business

Professional accountants in business play a critical role in generating economic growth and stability worldwide by contributing to strategy support, planning, decision support and control, adding value to organizations and to the information they issue. Their work provides the foundation for credible and reliable financial information, which is vital to building investor confidence. The PAIB Committee focuses on educating a wide range of stakeholders about these and other roles of professional accountants in business.

Current Projects

The PAIB Committee is currently engaged in projects on business planning and sustainability. It is also developing good practice guidance on a number of key topics and has recently issued new good guidance practice on *Defining and Developing an Effective Code of Conduct for Organizations*. In addition, the committee initiated the project to develop IFACnet — a KnowledgeNet for Professional Accountants, which launched in October 2006. IFACnet (www.ifacnet.com) brings together high quality, relevant information produced by IFAC and its member bodies around the world on topics of interest to professional accountants in business.

Recent Publications

The Roles and Domain of the Professional Accountant in Business

This information paper defines the term “professional accountant in business” and provides an understanding of the roles and responsibilities that professional accountants in business occupy.

The Diverse Roles of Professional Accountants in Business

The booklet, which provides insights into the varied responsibilities of professional accountants in business, features interviews with 16 senior accountants working in a variety of organizations in 11 different countries. The interviews were conducted by Robert Bruce, a leading accountancy journalist.

Enterprise Governance: Getting the Balance Right

Developed in cooperation with the Chartered Institute of Management Accountants (CIMA), this book includes an in-depth analysis of corporate successes and failures in 27 case studies from 10 countries.

Articles of Merit

This international compendium, published annually, features award-winning articles selected by the PAIB Committee as part of its annual Articles of Merit Award Program for Distinguished Contribution to Management Accounting.

These and a wide range of other publications may be downloaded at no charge from the IFAC website by going to <http://www.ifac.org/store>.

(over)

IFAC, its leadership and member bodies adhere to the values of integrity, transparency and expertise.

Adhering to Core Values

All professional accountants in business who are members of IFAC's member bodies are required to adhere to IFAC's *Code of Ethics for Professional Accountants*. The Code's fundamental principles address integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

PAIB Committee Members

The committee is comprised of a chair, deputy chair and 16 members from 15 countries. Members have a wide range of financial and management accountancy experience.

Edward Chow (Chair)	Hong Kong
Christopher Jackson (Deputy Chair)	United Kingdom
Lance Balcombe	Australia
Niculae Feleaga	Romania
Raúl González	Mexico
Bradley Kaplan	United States
Brian Kearney	Ireland
Bill Langdon	Canada
Keith Luck	United Kingdom
Stephen Lugalia	Kenya
Huong Lang Trinh Mai	Vietnam
Eileen Morrissey	United States
Muhammad Nara	Pakistan
Catherine Okpareke	Nigeria
Alfred Ramosedi	South Africa
Gim Teik Soh	Singapore
Roger Tabor	United Kingdom
Henri A.L.M. van Horn	Netherlands

About IFAC

IFAC is dedicated to serving the public interest, strengthening the worldwide accountancy profession, and contributing to the development of strong international economies. In addition to developing guidance to support professional accountants in business, IFAC, through its independent standard-setting boards, sets international standards of ethics, auditing and assurance, education and public sector accounting.

Contact Information

For more information about the PAIB Committee and its current projects, visit its page on the IFAC website (<http://www.ifac.org/paib>) or contact Stathis Gould, PAIB Committee Technical Manager, at stathisgould@ifac.org.



International Federation of Accountants

545 Fifth Avenue, 14th Floor, New York, NY 10017 USA

Tel +1 (212) 286-9344 Fax +1 (212) 286-9570 www.ifac.org email: pr@ifac.org

IFAC's Mission

To serve the public interest, IFAC will continue to strengthen the worldwide accountancy profession and contribute to the development of strong international economies by establishing and promoting adherence to high quality professional standards, furthering the international convergence of such standards and speaking out on public interest issues where the profession's expertise is most relevant.