



IFAC SMP/SME AND DEVELOPING NATIONS CONSULTATIVE CONFERENCE

Supported by:

ACCA

Chamber of Auditors of the Czech Republic

Union of Accountants of the Czech Republic

Please join us for this important international Consultative Conference. The conference will provide an opportunity to network and discuss how the global accountancy profession, including IFAC's Small and Medium Practices (SMP) and Developing Nations Permanent Task Forces and regional and national accountancy bodies, can best serve and support SMPs, small and medium-sized entities (SMEs) and developing nations.

Venue

The conference will be held March 10-11, 2005 at the Marriott Hotel, V Celnici 8, Prague, Czech Republic. Please see the attached registration form for further details.

Objectives

The objectives of the Consultative Conference are to:

- Explore the issues that face SMP/SMEs and developing nations from a global perspective;
- Identify priorities for action by the IFAC SMP and Developing Nations Permanent Task Forces;
- Discuss participation of SMP/SMEs and developing nations within the international profession; and
- Facilitate networking and dialogue between relevant interested parties.

Conference Overview

The Consultative Conference will bring together regional and national accountancy bodies, standard setters and other interested parties to discuss how to address the challenges and opportunities facing SMEs, SMPs and developing nations.

Conference sessions include:

- Recent international developments
- The work of the IFAC SMP and Developing Nations Permanent Task Forces
- Standard setting and the needs of SMP/SMEs and developing nations
- Regulation
- Globalization
- Networking and service initiatives to help SMP/SMEs
- The role of regional organizations

Please see the following pages for the complete conference program.

Message from Graham Ward, IFAC President

"IFAC is committed to strengthening the capacity of the accountancy profession and generating economic growth and stability worldwide. To do so effectively, we must focus our attention on our responsibility to develop the profession in all countries and address the needs of entities of all sizes. This Consultative Conference provides a unique opportunity for all professional accountancy bodies to identify priorities for action to support and address the needs of SMEs, SMPs and developing nations. I look forward to your participation."

Conference Program

Thursday, March 10

- Session 1** **Setting the Scene**
Chair: Ian Ball, Chief Executive, IFAC
- 08:30 – 08:45 **Welcome from The Chamber of Auditors of the Czech Republic and The Union of Accountants of the Czech Republic**
- 08:45 – 09:00 **The Consultative Conference: Aims and Objectives**
Speaker: Sylvie Voghel, IFAC Board Member, CGA Canada
- 09:00 – 09:15 **Recent International Developments, including the San José Declaration**
Speaker: Leonardo Rodriguez, President of IAA
- 09:15 – 09:45 **The Work of the IFAC SMP and Developing Nations Permanent Task Forces**
Speakers: Ndung'u Gathinji, IFAC Board Member and Chairman of IFAC Developing Nations Permanent Task Force
Angelo Casó, IFAC Board Member and Chairman of IFAC SMP Permanent Task Force
- 09:45 – 10:30 **Standard Setting and the Needs of SMP/SMEs and Developing Nations (Accounting)**
The work of IASB as relevant to the theme.
Speakers: Paul Pacter, Director of IASB project, Accounting Standards for Small and Medium-Sized Entities
- 10:30 – 11:00 Coffee Break
- 11:00 – 11:30 **Standard Setting and the Needs of SMP/SMEs and Developing Nations (Auditing)**
The work of IAASB as relevant to the theme.
Speaker: Jan Tyl, Technical Manager, IAASB
- 11:30 – 12:30 **Standard Setting and the Needs of SMP/SMEs and Developing Nations**
Discussion Groups
- 12:30 – 13:30 Lunch
- Session 2** **Regulation and Globalization Challenges**
Chair: Ndung'u Gathinji
- 13:30 – 14:00 **Regulation**
The regulatory framework, including the IFAC Compliance program, and the benefits it creates
Speakers: Russell Guthrie, Director, IFAC
John Hegarty, Manager — Financial Management, Europe and Central Asia Region, World Bank
- 14:00 – 15:00 **Regulation**
Discussion Groups
- 15:00 – 15:30 Coffee Break
- 15:30 – 16:00 **Globalization**
The issues created by liberalization, WTO/GATS and competition from the SMP/SME and developing nations perspectives
Speakers: Peter Morrison, Counselor, Trade in Services Division, WTO
Prof. Leopold Mureithi, University of Nairobi
- 16:00 – 16:30 **Plenary Discussion**

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Session 3 **Networking and Services**

Chair: Angelo Casó

16:30 – 17:15 **Networking and Services**

Successful service initiatives to SMP/SMEs

*Speakers: Ashok Haldia, Secretary, Institute of Chartered Accountants of India
Andrew Harding, Executive Director — Europe, ACCA
Paul Thompson, Technical Manager,
SMP Permanent Task Force and PAIB Committee, IFAC*

17:15 – 17:45 Plenary Discussion

Evening Reception and Dinner

Friday, March 11

Session 4 *Chair: Sylvie Voghel*

08:30 – 09:00 **Trade and Development**

The work of UNCTAD as relevant to the theme

*Speaker: Tatiana Krylova, Head — Investment and Enterprise
Competitiveness Branch, UNCTAD*

09:00 – 09:45 **The Role of Regional Organizations**

*Speakers: Representatives of IFAC Regional Organizations and South Eastern European
Partnership on Accountancy Development (SEEPAD)*

09:45 – 10:15 Plenary Discussion

10:15 – 10:45 Coffee Break

10:45 – 11:30 Feedback from Sessions on March 10

11:30 – 11:40 **Review of the Consultative Conference and Recommendations for Action**

Introduction: Sylvie Voghel

11:40 – 12:15 Plenary Discussion

12:15 – 12:30 **Close of Conference**

Speaker: Graham Ward, President, IFAC



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