

Response to the IFAC Part 2, SMO Self-Assessment Questionnaire

Member Name: Union of Accountants of the Czech Republic

Country: Czech Republic

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Number	Question Title/Text/Help text	Answer	Comments
IFAC Part 2 SMO Self-Assessment			
1.	SMO 1		
1.1.	Quality Assurance Program		
1.1.1.	<i>Quality Assurance Review Program</i> In your jurisdiction is there a mandatory quality assurance review program in place for members of your organization performing audits of financial statements of listed companies?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	Union of Accountants is an organization of accountants not auditors. The Czech legislation deals with auditors only.
1.2.	Responsibility for Quality Assurance - Overview		
1.2.1.	<i>Responsibility for Quality Assurance</i> Within your jurisdiction, is your organization responsible for monitoring the quality of the work of your members performing audits of financial statements? Select the answer option that is most appropriate.	1 <input type="radio"/> Yes - for all audits of financial statements 2 <input type="radio"/> Yes - for all audits except	

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		<p>those of listed entities</p> <p>3 <input type="radio"/> Our organization shares responsibility for the quality assurance program with another body</p> <p>4 <input type="radio"/> No, responsibility for quality assurance for all audits rests with another body</p> <p>5 <input type="radio"/> Other (please describe)</p> <p>6 <input checked="" type="radio"/> Not applicable - no members of our organization perform audits of listed entities</p>	
1.3.	<p><i>Activities to promote SMO 1</i> Please describe what activities your organization undertakes to promote obligations set in SMO 1 Quality Assurance.</p>	<p>Encouraging those responsible for performing quality assurance review functions to follow SMO 1 in implementing those functions, assisting the body responsible for Quality Assurance review functions with the implementation of their program.</p>	
2.	SMO 2		
2.1.	<p><i>MB Membership Requirements</i> Which of the following are required for individuals to be admitted as members in your organization? Select all the options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Complete a program of professional accountancy education</p>	<p>Union of Accountants is a voluntary association of citizens. It should be noted that no attestations were required to obtain the UA</p>

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			<p>membership, and nowadays the accounting profession may be performed without being a member in the UA. There are two forms of membership: individual and group member. Individual members have not passed any attest or hold the certificate issued by Union of Accountants. Both forms are valid in the transition period since 1997, when the Union of Accountants started to implement a System of Certification of Accountants. The syllabus and system of examinations were prepared in accordance with the International Education Guidelines of IFAC (IEG 2, 9,11) and 8th EU Directive. The System, therefore, consists of three levels of qualification - Technician, Executive Accountant and Expert.</p> <p>The certified accountants can join the Chamber of Certified Accountants established in</p>

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		<p>2 <input checked="" type="checkbox"/> Complete a practical experience requirement</p> <p>3 <input checked="" type="checkbox"/> Complete a final assessment of the individual's professional capabilities and competencies</p> <p>4 <input type="checkbox"/> None of the above</p>	<p>Prague on 13th April 1999 as an independent organization unit of the Union of Accountants. Membership in the Chamber of Certified Accountants is not mandatory. Certified accountants have to observe the Code of Professional Ethics, which was developed in line with the IFAC model. In August 2006, some 8,850 candidates applied for the System of Certification and 3 822 accountants are certified: 151 Experts, 854 Executive Accountants and 2 817 Technicians.</p>
2.2.	<p><i>Continuous Professional Development</i> Is there a requirement for your members to develop and maintain competence through continuous professional development (CPD)?</p>	1 <input checked="" type="radio"/> Yes	<p>The requirement to maintain competence through CPD is obligatory only for certified accountants - holders of the</p>

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		20 No	certificate issued by the Union of Accountants. Certified accountant is obliged to complete at least 40 hours or equivalent learning units of CPD activity of which 30 hours or equivalent learning units should be verifiable each year or 120 hours in rolling three-year period.
2.3.	Professional Accountancy Education		
2.3.1.	<p><i>Professional Accountancy Education Program</i></p> <p>Who delivers the professional accountancy education program for your members? Select all the answer options that are appropriate.</p>	<p>1<input checked="" type="checkbox"/> Our organization</p> <p>2<input type="checkbox"/> Another IFAC member body</p> <p>3<input type="checkbox"/> Universities</p> <p>4<input checked="" type="checkbox"/> Approved training institutions</p> <p>5<input type="checkbox"/> Government bodies</p> <p>6<input type="checkbox"/> Other organizations</p>	The Union of Accountants Institute, Inc. and the Union of Accountants are two organizations which cooperate pursuant to the relevant cooperation and license agreement.
2.3.2.	<p><i>Describe Other Organizations</i></p> <p>Where your response in question 2.3.1</p>	The Union of Accountants Institute,	The educational institution

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	<p>indicates another IFAC member body, universities, approved training institutions, and / or other organizations deliver the professional accountancy education program, describe these organizations and their legal authority to deliver the program. (Include the name of the other IFAC member body where relevant).</p>	<p>Inc. is a member body organization fully responsible for the education program.</p> <p>The Union of Accountants Institute, Inc. delivers the professional accountancy education program to the Union of Accountants. The Union of Accountants Institute, Inc. is an educational organization, which runs a large number of various training courses on accounting, taxation, economic matters and information technology.</p> <p>The Union of Accountants Institute, Inc. was founded 2nd January 2002. In 1992–2001 the Institute was a division of the Union of Accountants, the largest non-profit organization of accountants in the Czech Republic.</p> <p>The Institute is developing its cooperation with important professional accountants' bodies, the Association of Chartered Certified Accountants (ACCA), Ordre des Experts Comptables in France, European Management Accountants Association (EMAA)</p>	<p>(specialized firm or high school or university) with approved group of lecturers can deliver only educational courses for the System of Certification of Accountants. The cooperation in education for the System of certification is under agreement signed between the Union of Accountants Institute, Inc. and the institution after verification process. Before signing of agreement the Institute have to approve qualification of lecturers and control technical and building equipment of provider.</p>

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		<p>the members of which are professional bodies from Germany, Austria and Switzerland and also with Big Four accounting firms and other relevant entities.</p> <p>The Union of Accountants Institute, Inc. is a founding member of Association of Educational Institutions (AIVD) and member of The Association of Small and Medium-Sized Enterprises and Crafts CZ (AMSP).</p>	
2.3.3.	<p><i>Prof Accountancy Education Program Follow Up</i></p> <p>Please describe how your organization ensures the professional accountancy education program, delivered by the organization in response to question 2.3.1., meets the required content.</p> <p>Include in your description the specific activities your organization undertakes with regards to the necessary content requirements.</p>	<p>The education program for certified accountants, which consists of the following three stages - Technician, Executive Accountant and Expert, has been developed under the supervision of ACCA. The education program complies with the International Education Standards. The Union of Accountants is fully responsible for this program.</p>	
2.7.	IES 1 Entry Requirements		

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2.7.1.	<p><i>Entry Requirements and Equivalency</i> Section 2.7 deals with the entry requirements to the professional accountancy education program delivered by your organization.</p> <p>Are the entry requirements to the program equivalent to admissions requirements for a recognized university degree program (or its equivalent)?</p>	<p>1 <input checked="" type="radio"/> Entry requirements are at least equivalent to that for admission into a recognized university degree program (or its equivalent)</p> <p>2 <input type="radio"/> Entry requirements are not equivalent to that for admissions into a recognized university degree program (or its equivalent)</p>	<p>Bachelor degree is requested for Expert stage</p>
2.7.3.	<p><i>Process for Checking Equivalency</i> Is there a formal process for assessing whether an individual's experience and knowledge is equivalent to that for admissions into a recognized university?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.8.	<p>IES 2 Content of Professional Accounting Education Program</p>		
2.8.1.	<p><i>Gaining Accountancy Knowledge</i> Section 2.8 deals with the general content of the professional accountancy education program delivered by your organization.</p> <p>What forms of pre-qualification, professional accountancy knowledge are</p>	<p>1 <input checked="" type="checkbox"/> Post-secondary accounting degree</p>	<p>ACCA Professional Qualification is recognized by the Union of Accountants. (Join Declaration of cooperation and acknowledgement of</p>

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	recognized by your organization? Select all the answer options that are appropriate.	<p>2<input checked="" type="checkbox"/> Post-secondary business or finance degree</p> <p>3<input checked="" type="checkbox"/> Post-secondary degree in another subject matter</p> <p>4<input checked="" type="checkbox"/> Qualification offered by another IFAC member body</p> <p>5<input type="checkbox"/> Relevant work experience</p> <p>6<input type="checkbox"/> Other</p>	examinations between the ACCA and the Union of Accountants - 2001).
2.8.2.	<i>Describe Other Degree</i> Describe in general terms the other degrees and specializations recognized by your organization.	Bachelor degree in any subject is requested. ACCA Professional Qualification is recognized by the Union of Accountants. (Join Declaration of cooperation and acknowledgement of examinations between the ACCA and the Union of Accountants).	
2.8.3.	<i>Describe Other IFAC Qualification</i> State the name of the IFAC member body and the title / designation offered by the IFAC member body that is recognized by your organization.	The Chamber of Auditors of the Czech Republic ACCA	
2.8.6.	<i>Pre-Qualification for Professional Knowledge</i> What is the length of the professional	1 <input type="radio"/> Two years of full-time study	

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	accountancy knowledge component of pre-qualification education? Select the answer option that is the most appropriate.	<p>or part-time equivalent</p> <p>2 <input type="radio"/> Less than two years of full-time study or part-time equivalent</p> <p>3 <input checked="" type="radio"/> More than two years of full-time study or part-time equivalent study</p>	
2.8.7.	<p><i>Length Follow Up</i></p> <p>Please describe the extent of professional accountancy knowledge that is required as part of the pre-qualification education component. Include in your description factors that were relevant in selecting the extent of knowledge required.</p>	<p>Bachelor degree in any subject is requested for entrance to the Expert Stage. Length of studies to obtain bachelor degree is three years usually. Specialized university education in economics, accountancy and finance may be recognized in the System of certification.</p>	<p>Exemptions are granted on the condition that the syllabus and subject matter covered by the respective examination is equivalent in standard to that required to obtain a pass and the candidate is university graduate.</p>
2.8.8.	Pre-Qualification Content		
2.8.8.1.	<p><i>Accounting and Finance</i></p> <p>Section 2.8.8.1 deals with the specific content of the professional accountancy education program delivered by your organization.</p> <p>Which of the following accounting, finance, and related knowledge subject areas are required prior to qualification? Select all the</p>	<p>1 <input checked="" type="checkbox"/> Financial accounting and reporting</p>	

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	answer options that are appropriate.	2 <input checked="" type="checkbox"/> Management accounting and control 3 <input checked="" type="checkbox"/> Control 4 <input checked="" type="checkbox"/> Taxation 5 <input checked="" type="checkbox"/> Business and commercial law 6 <input checked="" type="checkbox"/> Audit and assurance 7 <input checked="" type="checkbox"/> Finance and financial management 8 <input checked="" type="checkbox"/> Professional values and ethics 9 <input type="checkbox"/> None of the above	
2.8.8.3.	<i>Organizational and Business Knowledge</i> Which of the following organizational and business knowledge subject areas are required prior to qualification? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Economics 2 <input checked="" type="checkbox"/> Business environment 3 <input checked="" type="checkbox"/> Corporate governance 4 <input checked="" type="checkbox"/> Business ethics 5 <input checked="" type="checkbox"/> Financial markets 6 <input checked="" type="checkbox"/> Quantitative methods 7 <input checked="" type="checkbox"/> Organizational behavior 8 <input checked="" type="checkbox"/> Management and strategic decision making 9 <input checked="" type="checkbox"/> Marketing 10 <input checked="" type="checkbox"/> International business and globalization 11 <input type="checkbox"/> None of the above <input type="checkbox"/>	
2.8.8.5.	<i>Information Technology</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Which of the following information technology (IT) subject areas and competences are required prior to qualification? Select all the answer options that are appropriate.	<input checked="" type="checkbox"/> 1 <input checked="" type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input checked="" type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input type="checkbox"/> 6	General knowledge of IT IT control knowledge IT control competences IT user competences One of, or a mixture of, the competences of, the roles of manager, evaluator or designer of information systems None of the above
2.8.8.7.	<i>Additional Content by Requirement</i> Are there additional content requirements specified by law or regulation, or your organization?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input checked="" type="checkbox"/> 3	Yes, as required by law or regulation Yes, as determined to be necessary by our organization No
2.9.	IES 3 Professional Skills		
2.9.1.	<i>Development of Intellectual Skills</i> Section 2.9 deals with the professional skills required by the professional accountancy education program delivered by your organization. At what points in the professional accountancy education program are	<input checked="" type="checkbox"/> 1	As part of general education and / or as part of the professional accountancy education program entry requirements

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	intellectual skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 14.	<p>2<input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3<input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4<input type="checkbox"/> Other (please describe)</p>	
2.9.2.	<p><i>Intellectual Skills</i></p> <p>Describe the specific intellectual skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>Requested intellectual skills may be divided into six levels in accordance with IES 3: knowledge, understanding, application, analysis, synthesis and evaluation. These skills are assessed:</p> <ul style="list-style-type: none"> - during exams during university studies - during written exams and oral interview before Board for Recognition of Education and Practice - during the evaluation of the record of practical experience. 	
2.9.3.	<p><i>Development of Technical and Functional Skills</i></p>		

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	At what points in the professional accountancy education program are technical and functional skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 15.	<p>1 <input checked="" type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.9.4.	<i>Technical and Functional Skills</i> Describe the specific technical and functional skills candidates are required to have at the point of qualification and how these skills are assessed.	All skills enumerated in IES 3 (e.g. numeric, decision modeling and risk analysis, measurement, reporting and compliance with legislative and regulatory requirements) are requested. These skills are assessed: - during exams during university studies - during written exams and oral interview - during evaluation of the record of practical experience requirement	
2.9.5.	<i>Development of Personal Skills</i> At what points in the professional	1 <input checked="" type="checkbox"/> As part of general education	

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	accountancy education program are personal skills developed? Select all the answer options that are appropriate. In responding to this question IES 3 paragraphs 13 and 16.	<p>and / or as part of the professional accountancy education program entry requirements</p> <p>2☑ Through specific professional accountancy education course content</p> <p>3☑ Through practical experience requirement</p> <p>4☐ Other (please describe)</p>	
2.9.6.	<p><i>Personal Skills</i></p> <p>Describe the specific personal skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>All levels of personal skills as enumerated in IES 3 are requested. These skills are assessed:</p> <ul style="list-style-type: none"> - during exams during university studies - during written exams and oral interview - during evaluation of the record of the practical experience 	
2.9.7.	<p><i>Dev of Interpersonal and Communication Skills</i></p> <p>At what points in the professional accountancy education program are interpersonal and communication skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and</p>	<p>1☑ As part of general education and / or as part of the professional accountancy education program entry requirements</p>	

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17.		<input type="checkbox"/> Through specific professional accountancy education course content <input checked="" type="checkbox"/> Through practical experience requirement <input type="checkbox"/> Other (please describe)	
2.9.8.	<p><i>Interpersonal and Communication Skills</i> Describe the specific interpersonal and communication skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>All levels of interpersonal and communication skills as enumerated in IES 3 are requested. These skills are assessed :</p> <ul style="list-style-type: none"> - during exams during university studies - during written exams and oral interview - during evaluation of the record of the practical experience 	
2.9.9.	<p><i>Dev of Organizational and Business Mngt Skills</i> At what points in the professional accountancy education program are organizational and business management skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 18.</p>	<input type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements <input checked="" type="checkbox"/> Through specific professional	

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2.10.2.1.	<p><i>Program Content for Values, Ethics and Attitudes</i></p> <p>Which of the following are included in the program content? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> The nature of ethics</p> <p>2 <input checked="" type="checkbox"/> Differences of detailed rules-based and framework approaches to ethics, their advantages and drawbacks</p> <p>3 <input checked="" type="checkbox"/> Compliance with the fundamental ethical principles of integrity, objectivity, commitment to professional competence and due care, and confidentiality</p> <p>4 <input checked="" type="checkbox"/> Professional behavior and compliance with technical standards</p> <p>5 <input checked="" type="checkbox"/> Concepts of independence, skepticism, accountability and public expectations</p> <p>6 <input checked="" type="checkbox"/> Ethics and the profession: social responsibility</p> <p>7 <input checked="" type="checkbox"/> Ethics and law, including the relationship between laws, regulations and the public interest</p> <p>8 <input checked="" type="checkbox"/> Consequences of unethical behavior to the individual, to the profession and to society</p>	

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		<p>at large</p> <p>9 <input checked="" type="checkbox"/> Ethics in relation to business and good governance</p> <p>10 <input checked="" type="checkbox"/> Ethics and the individual professional accountant: whistle blowing, conflicts of interest, ethical dilemmas and their resolution.</p> <p>11 <input type="checkbox"/> None of the above</p>	
2.10.2.3.	<p><i>IFAC Code of Ethics</i></p> <p>Is the program content based on the relevant sections of the IFAC Code of Ethics?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	<p>General knowledge of the Code of Ethics issued by the Union of Accountants is requested. This Code of Ethics is based on Code of Ethics issued by IFAC.</p>
2.10.2.4.	<p><i>Workplace Learning Development</i></p> <p>At what points in the professional accountancy education program are values, ethics, attitudes and adherence to them developed? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> As part of general education and / or as part of the program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific program course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p>	

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		4 <input type="checkbox"/> Other (please describe)	
2.11.	IES 5 Practical Experience Requirement		
2.11.1.	<p><i>Approved Provider</i> Section 2.11 deals with the practical experience requirement established by your organization.</p> <p>Does the practical experience requirement have to be obtained with approved providers or employers?</p>	1 <input type="radio"/> Yes	<p>Practical Experience can be gained before, during or after the examinations are passed in any branch or its combinations (industry, commerce, public sector, private sector, etc., in any organization and it is not deciding, whether it is the big or small one. The important thing is that the required skills may be fulfilled there. It is in the own candidate interest to perform a training practice in the organization where he or she can comply with all requirements for the certificate to be awarded. Gaining the experience for the period of a year, in the minimum, for each level is the main prerequisite for acquiring the certificate of the particular qualification level.</p>
		2 <input checked="" type="radio"/> No	
2.11.3.	<p><i>Provider Follow Up</i> How does your organization determine</p>	The candidate work should be	

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	whether a provider or employer is able to provide the candidate with the practical experience necessary?	<p>performed under auspices of a supervisor during the training practice and should be subjected to inspection. Supervisor should supervise the candidate work, evaluate it regularly and check whether the requirements for achievement of the competencies are fulfilled or whether some skills have been already acquired. An experienced accountant should work as the supervisor:</p> <p>a) Auditor whose qualification is verified by awarding the decree and entry into the list of auditors. Auditor can act as the supervisor for the candidates who want to acquire experience at all three levels of controlled practice.</p> <p>b) Expert whose qualification is verified by award of the certificate and its registration in UAI. Expert may act as the supervisor for candidates who wish to acquire experience in all three levels of controlled practice.</p> <p>c) Executive accountant whose qualification is testified by awarding the certificate and its registration in UAI.</p>	

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		<p>Executive accountant may act as the supervisor for the candidates who want to acquire experience for the first and second level of training practice.</p> <p>e) Experienced accountant, financial manager, etc. who achieved a university degree of economic orientation with 6 years of practice in the minimum and UAI will entrust him with confidence to perform this function on the basis of his qualification.</p> <p>In general, it is required that the candidate for supervisor should be only the person of higher qualification within the training practice.</p>	
2.11.4.	<p><i>Length of Practical Experience</i> What is the required length of pre-qualification practical experience? Select the answer option that is most appropriate.</p>	1 <input checked="" type="radio"/> Three years	<p>At least three years of practical experience under control of supervisor is the standard for the highest (third) level – EXPERT.</p> <p>Standard for the first level – TECHNICIAN, is at least one</p>

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			<p>year of practical experience under control of supervisor.</p> <p>Standard for the second level – EXECUTIVE ACCOUNTANT, is least two years of practical experience under control of supervisor.</p> <p>The System of Certification allows assessing previous practical experience in two basic levels – Technician (at least 2 years) and Executive Accountants (at least 4 years).</p>
		<p>2 <input type="radio"/> Less than three years</p> <p>3 <input type="radio"/> More than three years</p>	
2.11.6.	Practical Application SMO 2		
2.11.6.1.	<p><i>Practical Application</i></p> <p>Where relevant graduate (beyond undergraduate, e.g., masters) professional education has a strong element of practical accounting application, may any portion of the professional education be contributed to the practical experience requirement?</p>	<p>1 <input type="radio"/> Yes</p> <p>2 <input checked="" type="radio"/> No</p>	
2.11.7.	Timing of Experience		
2.11.7.1.	<p><i>Pre or Post Qualification Experience</i></p> <p>The practical experience for accountants</p>	<p>1 <input checked="" type="checkbox"/> Before the professional</p>	

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	may be obtained (select all the answer options that are appropriate):	accountancy education program of study 2 <input checked="" type="checkbox"/> At the same time as the professional accountancy education program of study 3 <input checked="" type="checkbox"/> After the professional accountancy education program of study	
2.11.7.2.	<i>Describe Pre or Post Experience</i> Describe the length of practical experience that may be obtained pre-qualification and / or post-qualification.	<p>Standard for the first level – TECHNICIAN, is at least one year of practical experience under control of supervisor (may be obtained pre-qualification and / or post-qualification).</p> <p>Standard for the second level – EXECUTIVE ACCOUNTANT, is least two years of practical experience under control of supervisor (may be obtained pre-qualification and / or post-qualification).</p> <p>Standard for the third – highest level – EXPERT is at least three years of practical experience under control of supervisor (may be obtained pre-qualification and / or post-qualification).</p>	

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2.12.	IES 5 Monitoring of Practical Experience Requirement		
2.12.1.	<i>Monitoring of Practical Experience</i> Is the period of practical experience monitored?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	See 2.11.7.2.
2.12.3.	<i>Monitoring Practical Experience</i> How is the practical experience requirement (or practical application) monitored and assessed? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Mentoring system 2 <input type="checkbox"/> Approved training employers and organizations 3 <input checked="" type="checkbox"/> Self-declaration required from the candidate 4 <input checked="" type="checkbox"/> Record of the practical experience is kept and submitted to the member body when applying for membership 5 <input checked="" type="checkbox"/> An assessment is made by the mentor or employer 6 <input type="checkbox"/> Other (please describe)	
2.13.	IES 6 Assessment of Prof Capabilities and Competence		
2.13.1.	<i>Assessment by IFAC Body or Other</i> Section 2.13 deals with the final assessment requirements established by your	1 <input checked="" type="checkbox"/> Our organization (including training entities that are	In cooperation with the Union of Accountants Institute, Inc.

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	<p>organization.</p> <p>Select all the organizations involved in conducting the final assessment.</p> <p>If the final assessment is conducted jointly between various organizations, select all those that have some responsibility for conducting the final assessment and in the Comment Box, describe the nature of their respective roles and responsibilities.</p>	<p>affiliated with our organization or a subsidiary of our organization).</p> <p>2 <input type="checkbox"/> Another IFAC member body</p> <p>3 <input type="checkbox"/> Government or regulatory body</p> <p>4 <input type="checkbox"/> Other</p>	
2.13.4.	<p><i>Characteristics of Assessment</i></p> <p>Which of the following characteristics are applicable to the final assessment process? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Uniform for all students</p> <p>2 <input type="checkbox"/> Given simultaneously where it is being held in more than once location in the country</p> <p>3 <input checked="" type="checkbox"/> Assessment is set and assessed only by qualified or approved individuals</p> <p>4 <input type="checkbox"/> None of the above</p>	
2.13.5.	<p><i>Qualifying for Final Assessment</i></p> <p>What requirements must the candidate satisfy to take the final assessment? Select</p>	<p>1 <input checked="" type="checkbox"/> Specified pre-qualification requirements relating to</p>	

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	all the answer options that are appropriate.	<p>professional knowledge, professional skills, and professional values, ethics, and attitudes</p> <p>2 <input checked="" type="checkbox"/> Specified practical experience requirements</p> <p>3 <input type="checkbox"/> Other (please describe)</p> <p>4 <input type="checkbox"/> None of the above</p>	
2.13.6.	<p><i>Timing Considerations for Final Assessment</i></p> <p>Is there a requirement or restriction for completing the final assessment? For example, some organization may require the candidate to take the final examination within a specified number of years of meeting the pre-assessment requirements.</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	<p>All exams in each level must be passed in 5 years. All three levels exams must be passed in 15 years.</p>
2.13.7.	<p><i>Requirement or Restrictions</i></p> <p>Describe the requirements or restrictions relating to when the final assessment must be undertaken.</p>	<p>All 15 exams must be taken during the period not exceeding 15 years, however, practical experience requirements can be fulfilled later.</p>	
2.13.8.	<p><i>Assess Professional Knowledge</i></p> <p>Describe in general terms how required professional knowledge (e.g. technical knowledge about accounting, finance, audit, financial reporting, legislative requirements, information technology etc) is assessed during the final assessment.</p>	<p>As stated in previous parts of the questionnaire, each Certified Accountants - Expert is required to pass 15 written and one oral interview. All exams are focused on technical skills described in this question. Also, practical experience</p>	

Number	Question Title/Text/Help text	Answer	Comments
		must be proved by the candidate and approved by the Board for Recognition of Education and Practice.	
2.13.9.	<p><i>Assess Professional Skills</i> Describe in general terms how required professional skills (e.g. ability to solve problems, make decisions, exercise judgment, personal skills, interpersonal and communication skills, organizational and business management skills etc) are assessed during the final assessment.</p>	Professional skills are assessed based on results of written exams, summary of practical experience (practical training records) approved by the supervisor and Board for Recognition of Education and Practice and oral interview before Board.	
2.13.10.	<p><i>Assess Professional Values, Ethics, Attitudes</i> Describe in general terms how required professional values, ethics, and attitudes are assessed during the final assessment.</p>	Professional skills are assessed based on results of written exams, summary of practical experience (practical training records) approved by the supervisor and Board for Recognition of Education and Practice and oral interview before Board.	
2.13.11.	<p><i>Recorded or Oral Format</i> Is the final assessment conducted through:</p>	1 ☉ Recorded format with recorded (e.g. written) response required	Each candidate for Expert certificate has to pass an interview before Board for Recognition of Education and

Number	Question Title/Text/Help text	Answer	Comments
		2○ Oral format with oral responses 3○ Both recorded and oral response formats	Practice.
2.13.13.	<i>Assessment Formats</i> What formats are used in conducting the final assessment (select all the answer options that are appropriate)?	1☑ Multiple choice questions 2☑ Case studies 3☑ Technical questions 4☑ Thesis 5☐ Other (please describe) 6☐ None of the above	
2.13.14.	<i>Reliability and Validity</i> Describe in general terms the procedures in place to ensure the final assessments are reliable and valid. Include a description of how the assessment questions are set and by whom and also how reviewers / assessors are selected.	As stated in previous parts of the questionnaire, final assessment is made primarily during evaluation of results of written exams and record of practical experience. Areas for written exams are determined by requirements of the Rules of the System of Certification of Accountants in the Czech republic issues by the Union of Accountants. Exam questions are prepared by the examiners approved by the Committee for Certification and Education. The	Committee for Certification and Education is the supervisor and coordinator of the system of certification, in particular it monitors the process and quality of examinations, supervised practice and granting of certificates. It receives appeals against decisions of the Board for Recognition of Education and Practice.

Number	Question Title/Text/Help text	Answer	Comments
		same persons evaluate the results of exams.	
2.13.15.	<p><i>Frequency of Final Assessments</i> How many times in a year is the final assessment offered? Select the answer option that is the most appropriate.</p>	<p>1 <input type="radio"/> Yearly (or once a year)</p> <p>2 <input checked="" type="radio"/> Half yearly (or twice a year)</p> <p>3 <input type="radio"/> Three sessions a year</p> <p>4 <input type="radio"/> Four sessions a year</p> <p>5 <input type="radio"/> Five sessions a year</p> <p>6 <input type="radio"/> Other (please describe the frequency of the examinations)</p>	
2.14.	<p>IES 7 Continuing Professional Development - CPD</p>		
2.14.1.	<p><i>Responsibility for CPD Requirements</i> Section 2.14 deals with the continuous professional development requirements established by your organization.</p> <p>Who establishes the continuous professional development requirements applicable to your members? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Our organization</p> <p>2 <input type="checkbox"/> Another organization (state the name of the organization including whether it is an IFAC member body)</p>	

Number	Question Title/Text/Help text	Answer	Comments
		3 <input type="checkbox"/> Law and / or regulation (state the name of the law / regulation) 4 <input type="checkbox"/> Other (please describe)	
2.14.2.	<i>CPD and Professional Accountants</i> Which membership categories are required to maintain professional competence through continuous professional development? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> All our qualified members 2 <input type="checkbox"/> Qualified members who perform audits of listed entities 3 <input type="checkbox"/> Qualified members who perform audits of entities other than listed entities 4 <input type="checkbox"/> Qualified members who provide services (other than audit) to the public 5 <input type="checkbox"/> Qualified members who are employed in business 6 <input type="checkbox"/> Other (please describe)	
2.14.3.	Requirement - CPD		
2.14.3.1.	<i>Type of CPD Requirement</i> Which of the following answer options describes the way the continuous professional development is structured? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Members must satisfy a number of hours of continuous professional development a year or over a number of years	Certified accountant is obliged to complete at least 40 hours or equivalent learning units of CPD activity of which 30 hours or equivalent learning units

Number	Question Title/Text/Help text	Answer	Comments
		<p>2 <input checked="" type="checkbox"/> All members are to satisfy specified content requirements (e.g. specified courses or knowledge content)</p> <p>3 <input type="checkbox"/> Members working in specialist areas or areas of high risk to the public are to satisfy specified content requirements (e.g. specified courses or knowledge content)</p> <p>4 <input type="checkbox"/> Other</p>	<p>should be verifiable each year or 120 hours in rolling three-year period. The Union of Accountants is entitled to determine and announce the so called priority educational subjects, which are mandatory and may not be replaced by any other substitution forms.</p>
2.14.3.3.	<p><i>Hours of Continuous Professional Development</i> Which one of the following answer options best describes the continuous professional development hours required?</p>	<p>1 <input checked="" type="radio"/> Members have to complete a minimum of 120 hours or equivalent learning units of relevant professional</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>development activity over a three-year rolling period.</p> <p>2○ Members have to complete a minimum of 20 hours or equivalent learning units in each year</p> <p>3○ Other</p>	
2.14.3.5.	<i>Describe Content Requirement</i> Describe the content requirement applicable to all members.	Accounting, auditing, tax and legal issues applicable to the accountancy profession.	
2.14.3.8.	<i>Monitoring of CPD</i> Is there a process to monitor whether your members who are qualified as professional accountants meet the continuous professional development requirements?	<p>1⊙ Yes, there is a monitoring process for CPD requirements</p> <p>2○ No, there is no monitoring process for CPD requirements</p>	
2.14.4.	Monitoring of CPD Requirement		
2.14.4.1.	<i>Monitoring Process SMO 2</i> Which of the following elements does the monitoring process include? Select all the answer options that are appropriate.	<p>1☑ Professional accountants are required to submit a declaration</p> <p>2☑ Professional accountants are required to submit evidence</p> <p>3☐ Our organization audits a sample of professional accountants to check compliance</p>	

Number	Question Title/Text/Help text	Answer	Comments
		compliance actions are not imposed	
2.14.4.4.	<p><i>Sanction Types and CPD</i> Describe the nature and extent of the sanction, expulsions or denial of the right to practice.</p>	<p>Failure to fulfill the CPD obligations for a period of two years is subject to disciplinary proceedings conducted pursuant to the Disciplinary Rules. The following punishments may be imposed based on the relevant disciplinary proceedings. Admonition, fine, expulsion from the Chamber, deletion from the Certified Accountants List, conditional withdrawal of the Certificate for a definite period of time and taking the Certificate away. The Chamber will publish on the Chamber's website those Certified Accountants who have failed to comply with the CPD educational requirement.</p>	
2.15.	<p><i>Activities to Promote IESs SMO 2</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements issued by IFAC's International Accounting Education Standards Board.</p>	<p>The principle Union of Accountants effort is to implement especially the IES into the content of pre-qualification education and exam system; moreover, the IES requirements have been described</p>	

Number	Question Title/Text/Help text	Answer	Comments
		and commented in the Accountancy Journal and Students Newsletter of the Union of Accountants Institute during the process of their approval and implementation and they are still the subject of conference discussion that are devoted to pre-qualification education.	
3.	SMO 3		
3.1.	<p data-bbox="400 649 898 676"><i>Auditing Standards in Law/Regulation</i></p> <p data-bbox="400 686 965 863">Does law or regulation establish the set of auditing standards to be used in the audit of private sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p data-bbox="400 906 965 1198">Where the law / regulation establishes the auditing standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 3.8. of this module includes questions about the law / regulation.</p> <p data-bbox="400 1241 965 1382">Where the law / regulation gives authority to a national standard-setter to establish the auditing standards, please respond "no". Section 3.2. of this module includes</p>	1 <input type="checkbox"/> Yes for audits of listed entities	The subject of Auditing Standards, point 3.1 applies only to auditors registered by the Czech Chamber of Auditors. As the Union of Accountants covers only non-auditing accountant professions, those questions are not applicable.

Number	Question Title/Text/Help text	Answer	Comments
	questions about the standard-setter and the auditing standards that are established.	2 <input type="checkbox"/> Yes for audits of non-listed entities 3 <input checked="" type="checkbox"/> No for audits of listed entities 4 <input checked="" type="checkbox"/> No for audits of non-listed entities	
3.2.	Responsibility for Private Sector Auditing Standards		
3.2.1.	<i>Auditing Standards - Private Sector</i> Is there only one set of auditing standards or are the auditing standards applicable to listed entities different from non-listed entities?	1 <input checked="" type="radio"/> The auditing standards for listed entities and non-listed entities are the same set of standards 2 <input type="radio"/> The auditing standards for listed entities and non-listed entities are not the same set of standards	
3.2.6.	<i>Responsibility for Auditing Standards</i> Who has the authority for establishing the auditing standards for listed and non-listed entities?	1 <input type="radio"/> Our organization 2 <input checked="" type="radio"/> Another IFAC member body 3 <input type="radio"/> Joint process between our organization and another IFAC member body or other organization	The authority for establishing the auditing standards for listed and non-listed entities rests with the Chamber of Auditors of the Czech Republic

Number	Question Title/Text/Help text	Answer	Comments
		4○ Another organization	
3.2.7.	<p><i>Responsibility - Other SMO 3</i> State the organization's name that is responsible for establishing auditing standards for audits of listed and non-listed entities.</p>	Chamber of Auditors of the Czech Republic	
3.11.	<p><i>Activities to Promote IAASB Pronouncements</i> Please describe the activities your organization undertakes to promote and assist in the implementation of IAASB pronouncements and other IAASB activities.</p>	Responsibility for auditing standards rests with the Chamber of Auditors of the Czech Republic	
4.	SMO 4		
4.1.	Responsibility and National Ethical Requirements		
4.1.1.	<p><i>IFAC MB and Ethical Requirements</i> Does your organization establish ethical requirements (e.g. code of ethics, code of conduct, ethics rules, member regulations, etc.) to be complied with by your members?</p> <p>Help text: In some countries, ethical requirements may be established on a regional, provincial, or state basis. Where this is the case in your country for the ethical requirements that apply to your members, please contact Compliance Staff for further instruction.</p>	<p>1ⓐ Yes, our organization does establish ethical requirements</p> <p>2○ No, our organization does not establish ethical requirements</p>	Code of Ethics is established for Certified Accountants

Number	Question Title/Text/Help text	Answer	Comments
4.1.2.	<i>IFAC MB and Convergence with IFAC Code</i> Has your organization implemented convergence with the IFAC Code of Ethics as an objective?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
4.1.9.	<i>IFAC MB Approach to Ethics</i> Which of the following options best describes your organization's activities to incorporate the IFAC Code? For the purposes of the Part 2 SMO 4 module, modifications include: Deletion/omission of concepts, principles, or guidance that are established in the IFAC Code; Inclusion of concepts, principles, or guidance that are not in the IFAC Code; Other amendments that give rise to differences between your organization's ethical requirements and the IFAC Code.	1 <input checked="" type="radio"/> Our organization adopted the IFAC Code as issued without modifications 2 <input type="radio"/> Our organization adopted the IFAC Code but with modifications 3 <input type="radio"/> Our organization has developed our own ethical requirements with a process to eliminate differences between our ethical requirements and the IFAC	

Number	Question Title/Text/Help text	Answer	Comments
		<p>Code</p> <p>4○ Our organization develops our own ethical requirements and uses another approach to incorporate the IFAC Code of Ethics</p>	
4.2.	MB and Version of IFAC Code		
4.2.1.	<p><i>Version of IFAC Code</i></p> <p>Which version of the IFAC Code was adopted or used as the basis for your organization's ethical requirements?</p>	<p>1⊙ The IFAC Code currently in effect, revised and issued in June 2004</p> <p>2○ A version issued prior to 2004</p> <p>3○ The revised IFAC Code issued and in effect June 30, 2006</p>	
4.2.3.	<p><i>MB and Revised Code</i></p> <p>Does your organization have plans to adopt the revised IFAC Code (effective June 30, 2006) or revise your ethical requirements to incorporate the revised IFAC Code? Select the option that is the most relevant.</p>	<p>1○ Our organization has already amended our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>2⊙ Our organization is in the process of amending or has included a plan to amend our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>3○ Our organization currently has not included in our work</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>program a plan to amend our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>4○ Other (please describe)</p>	
4.2.5.	<p><i>MB and Revision Plans</i> Please describe the work program timetable.</p>	In 2007 (by the next Congress).	
4.3.	<p><i>Ethical Requirements by Gov / Reg Bodies</i> In addition to the ethical requirements established by your organization, are there also laws or regulations that set out ethical requirements to be complied with by your members?</p>	1⊙ Yes	
		2○ No	
4.4.	<p>Gov / Reg Bodies and Ethical Requirements</p>		
4.4.1.	<p><i>Gov/Reg Bodies - Ethical Requirements</i> Where ethical requirements applicable to your members are established in law or regulation, do they include any of the following types of laws and regulations? Select all the answer options that are appropriate.</p>	<p>1□ There is a law / regulation (e.g. Audit Law, Accountants Law) that sets out ethical requirements to be complied with by all professional accountants</p> <p>2☑ There is a law / regulation that sets out ethical requirements to be complied with by professional</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>accountants who audit listed entities</p> <p>3 <input checked="" type="checkbox"/> There is a law / regulation that sets out ethical requirements to be complied with by professional accountants who audit entities other than listed entities</p> <p>4 <input type="checkbox"/> There is a law / regulation that sets out ethical requirements to be complied with by professional accountants who provide services to the public (other than as auditors of listed or other entities)</p> <p>5 <input type="checkbox"/> There is a law / regulation that sets out ethical requirements for professional accountants employed in business</p> <p>6 <input type="checkbox"/> None of the above</p>	
4.4.4.	<p><i>Describe Law / Reg - Audit</i></p> <p>Regarding your response to question 4.4.1 and professional accountants who audit listed entities and / or other entities, please: State the law / regulation's name; Provide a general description of the law / regulation; Describe how the law / regulation sets out</p>	<p>The Act on Auditors No. 254/2000, Coll.</p>	<p>It does not apply to our organization, for responses to relating questions, see the questionnaire from the Czech Chamber of Auditors.</p>

Number	Question Title/Text/Help text	Answer	Comments
	the scope of professional accountants that it applies to.		
4.4.7.	<p><i>Gov/Reg and Convergence</i> Please explain whether your organization has undertaken any activities to promote the IFAC Code of Ethics to the relevant government or regulatory body that sets ethical requirements. Include in your explanation descriptions of any specific activities and the outcome or the reasons why such activities have not been undertaken.</p>	<p>Yes. Distributed with an accompanying letter to governmental bodies.</p>	
4.11.	<p><i>Translation of IFAC Code</i> Has your organization or others (e.g. government or regulatory body) translated the IFAC Code (in effect) or earlier versions of the Code? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> No, as English is an official language or widely spoken language</p> <p>2 <input type="checkbox"/> Yes, our organization has translated the IFAC Code</p> <p>3 <input checked="" type="checkbox"/> Yes, a government, regulatory, or other body has translated the IFAC Code</p> <p>4 <input type="checkbox"/> No, the IFAC Code has not been translated and English is not an official language or widely spoken language</p>	<p>Chamber of Auditors has translated the IFAC Code</p>
4.12.	<p><i>Translation Body SMO 4</i></p>		

Number	Question Title/Text/Help text	Answer	Comments
	What organization translated the IFAC Code and which version of the Code was translated (e.g. IFAC Code currently in effect, a previous version)?	Chamber of Auditors translated version 2004	
4.14.	IFAC Code Translated SMO 4		
4.14.1.	<i>IFAC Translation Policy SMO 4</i> Was the IFAC Translation Policy followed?	<input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> It was translated by a government or regulatory body and the information is not available	
4.14.2.	<i>Principal Translator SMO 4</i> Who was the principal translator? Select the answer option that is the most appropriate.	<input type="radio"/> Our organization is the principal translator <input checked="" type="radio"/> The government or another organization is the principal translator <input type="radio"/> Our organization and the government or another organization are the principal translators <input type="radio"/> It was translated by a government or regulatory body and the information is not available	Chamber of Auditors CZ
4.14.3.	<i>Key Words SMO 4</i> Does the translation process include a list of key words including terms defined within	<input checked="" type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
	the IFAC Code?	<input type="radio"/> No <input type="radio"/> It was translated by a government or regulatory body and the information is not available	
4.14.4.	<i>Faithful Translation SMO 4</i> What processes are in place to ensure a faithful translation of the IFAC Code? If it was translated by a government or regulatory body and the information is not available, please state this in the response.	Chamber of Auditors Council review	
4.15.	<i>Activities to Promote IFAC Code of Ethics</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements (e.g. IFAC Code of Ethics) and work of IFAC's International Ethics Standards Board for Accountants.	Publications in Accountancy magazine, web site of the Union of Accountants and Chamber of Certified Accountants, Students newsletter for participants of the System for certification of Accountants	
5.	SMO 5		
5.1.	<i>Public Sector Accounting Standards - Objective</i> Has the federal government / national government established convergence with International Public Sector Accounting Standards (IPSASs) as an objective?	<input type="radio"/> Yes <input checked="" type="radio"/> No	Not yet. Under consideration.

Number	Question Title/Text/Help text	Answer	Comments
		3 <input type="radio"/> Information is not available or not known	
5.2.	IPSASs Convergence Follow Up		
5.2.1.	<i>Public Sector Accounting Standards - Cash/Accrual</i> Do the national public sector accounting standards require financial statements to be prepared on a cash basis or accrual basis?	1 <input checked="" type="radio"/> Cash 2 <input type="radio"/> Accrual 3 <input type="radio"/> Both cash and accrual are permitted	
5.2.2.	<i>Convergence Plans Follow Up SMO 5</i> Does the government have plans to converge national public sector accounting standards with IPSASs?	1 <input type="radio"/> Yes 2 <input type="radio"/> No 3 <input checked="" type="radio"/> Information is not available or not known	
5.4.	<i>Activities to Promote IPSASB Pronouncements</i> Please describe the activities your organization undertakes to promote pronouncements issued by the International Public Sector Accounting Standards Board. Please provide an explanation where such activities have not been undertaken because they are not within the scope of your organization's objectives or work program.	Publications in Accountancy Newsletter, website of the Union of Accountants. We expect to cooperate on this with the Czech Ministry of Finance.	

Number	Question Title/Text/Help text	Answer	Comments
6.	SMO 6		
6.1.	<i>Investigation and Discipline Program</i> In your jurisdiction is there a program for investigating and disciplining members of your organization for misconduct, including breaches of professional standards and rules?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	Only for auditors - members of the Chamber of Auditors CZ
6.3.	Responsibility for Investigation and Discipline		
6.3.1.	<i>Body Responsible for Investigation and Discipline</i> Is your organization responsible for investigation and discipline of misconduct, including breaches of professional standards and rules by its individual members (and, if local laws and practices permit, by firms)? Select the answer option that is most appropriate.	1 <input checked="" type="radio"/> Yes, our organization has this responsibility 2 <input type="radio"/> No, responsibility for investigation and discipline rests solely with an external body 3 <input type="radio"/> Our organization shares responsibility for investigation and discipline with an external body 4 <input type="radio"/> Other	Our organization has no responsibility by law, only on the basis of the internal regulations of the Union of Accountants.
6.5.	SMO 6 - Detailed Assessment		

Number	Question Title/Text/Help text	Answer	Comments
6.5.1.	Rules and Procedures for Investigation and Discipline		
6.5.1.1.	<i>Rules and Procedures</i> Does your organization establish in its constitution or rules the provisions and processes for the investigating and disciplining your members?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
6.5.1.3.	<i>Misconduct</i> In your jurisdiction, which of the following are considered "misconduct" as described in SMO 6 paragraph 4? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Criminal activity 2 <input checked="" type="checkbox"/> Acts or omissions likely to bring the accountancy profession into disrepute 3 <input checked="" type="checkbox"/> Breaches of professional standards 4 <input checked="" type="checkbox"/> Breaches of ethical requirements 5 <input checked="" type="checkbox"/> Gross professional negligence 6 <input checked="" type="checkbox"/> A number of less serious instances of professional negligence that, cumulatively, may indicate unfitness to exercise practicing rights 7 <input checked="" type="checkbox"/> Unsatisfactory work 8 <input type="checkbox"/> Other (please describe)	
6.5.2.	<i>Types of Sanctions</i> Which of the following actions can be	1 <input checked="" type="checkbox"/> Reprimand	Membership is not obligatory

Number	Question Title/Text/Help text	Answer	Comments
6.5.4.1.	<i>Reporting to Outside Bodies</i> Is your organization obligated under local laws to report possible involvement in serious crimes and offences by its individual members or member firms to the appropriate public authority and disclose related information to that authority?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No	
6.5.4.2.	<i>Reporting to Outside Bodies Follow Up</i> Please describe your plans to introduce an obligation or requirement to report possible involvement in serious crimes and offences by individual members or member firms to the appropriate public authority and disclose related information to that authority.	Negotiations with the Ministry of Finance	
6.5.5.	<i>Approach to Proceedings</i> What type of approach does your organization use to initiate investigation and discipline proceedings? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Information-based 2 <input checked="" type="checkbox"/> Complaints-based 3 <input type="checkbox"/> Other (please describe) 4 <input type="checkbox"/> None of the above	
6.5.6.	Investigative Powers and Processes		
6.5.6.1.	<i>Powers</i> Does your organization have all required powers so that authorized personnel can carry out an effective investigation?	1 <input checked="" type="radio"/> Yes	Only within the scope of obligations relating to the Code of Ethics.

Number	Question Title/Text/Help text	Answer	Comments
		2○ No	
6.5.6.3.	<p><i>Cooperation of Members</i></p> <p>Do the powers to carry out an effective investigation include: Select all the answer options that are appropriate.</p>	<p>1□ A requirement for members (and member firms) to co-operate in the investigation of complaints and to respond promptly to all communications from the member body</p> <p>2□ Provision for sanctions in the event of failure to comply</p> <p>3☑ None of the above</p>	
6.5.6.4.	<p><i>Member and Member Firm Cooperation Follow Up</i></p> <p>Please explain why there is no requirement for individual members (or member firms) to co-operate.</p>	Co-operation is not mandatory, co-operation (if any) is voluntary.	
6.5.6.5.	<p><i>Provide for Sanctions Follow Up</i></p> <p>Please explain why there are no sanctions in the event of failure to comply with the requirement to cooperate.</p>	Please see point 6.5.6.4	
6.5.6.6.	<p><i>Expertise and Resource</i></p> <p>Does your organization maintain appropriate expertise and adequate financial and other resources to enable timely investigative and disciplinary action?</p>	1⊙ Yes (please describe)	We have a Disciplinary Board comprised of competent experts.

Number	Question Title/Text/Help text	Answer	Comments
		2○ No	
6.5.6.8.	<p><i>Independence and Subject of Investigation</i> Does your organization in all cases, confirm at the start of the investigation that any individual chosen to assist in an investigation is independent from (a) the subject of the investigation, and (b) anyone connected with or interested in the matter investigated?</p> <p>Help text: If a conflict exists at the start of an investigation, or arises during the investigation, the chosen individual should immediately withdraw. Similar considerations apply equally to anyone else connected with the investigation and hearing of cases.</p>	<p>1⊙ Yes</p> <p>2○ No</p>	As there have been very few disciplinary cases that problem has not yet arisen.
6.5.6.10.	<p><i>Infrastructure</i> Which of the following best describes your organization's investigation and discipline infrastructure? Select all the answer options that are appropriate.</p>	<p>1○ One committee/panel to investigate the complaint and a separate committee/tribunal to administer disciplinary action</p> <p>2⊙ A single committee/panel to conduct the investigation and administer disciplinary action.</p> <p>3○ Other</p>	
6.5.6.12.	<i>Independent Review</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Has your organization established and does it maintain a process for the independent review of complaints by clients and others where it has been decided by the investigation committee that the matter will not be referred to a disciplinary hearing?	1 <input type="radio"/> Yes	
		2 <input checked="" type="radio"/> No	
6.5.6.13.	<i>Independent Review Follow Up</i> Please explain why your organization has not established and maintained such a process.		As we are at the beginning and there have been very few cases (5), the establishing and maintaining of such process has not yet been necessary.
6.5.7.	The Disciplinary Process		
6.5.7.1.	<i>Composition of Tribunal</i> Does the tribunal responsible for the disciplinary hearing contain a balance of professional expertise and outside judgment (e.g., composed of accountants and non-accountants)?	1 <input type="radio"/> Yes (please describe)	
		2 <input checked="" type="radio"/> No	
6.5.7.2.	<i>Composition of Tribunal Follow Up</i> Please explain why the tribunal responsible for the disciplinary hearing does not contain a balance of professional expertise and outside judgment (e.g., composed of accountants and non-accountants)?		If necessary, we require an opinion of independent experts. As there have been very few cases there has been no need to have them on the tribunal.

Number	Question Title/Text/Help text	Answer	Comments
6.5.7.3.	<p><i>Conflicts</i> Are members of the investigation committee or the disciplinary tribunal permitted to serve on both at the same time, or in relation to the same case?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
6.5.7.4.	<p><i>Conflicts Follow Up</i> What plans do you have for introducing requirements to prevent an individual from serving as a member on both the investigation committee and the disciplinary tribunal or serving in relation to the same case, or if you do not have those plans, what special reasons or conditions for that fact exist?</p>	<p>We have only one disciplinary committee yet, which has been fully sufficient. For more, see the previous information provided.</p>	
6.5.7.5.	<p><i>Independence of Tribunal</i> Briefly describe how the disciplinary tribunal exhibits independence.</p>	<p>The Disciplinary Committee is elected independently by the Congress and is not responsible to any other executive body.</p>	
6.5.7.6.	<p><i>Appeals Process</i> Does your organization's rules: Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Permit a qualified lawyer or other person chosen by the defendant to accompany and represent the defendant at all disciplinary hearings and to advise him or her throughout</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>the investigative and disciplinary process</p> <p>2 <input checked="" type="checkbox"/> Permit the defendant to appeal the conviction and any imposed sanction</p> <p>3 <input checked="" type="checkbox"/> Permit any order made against the defendant to be suspended by the tribunal that convicted the defendant, pending the hearing of that appeal</p> <p>4 <input type="checkbox"/> Prohibit the appeal tribunal from including a prosecutor or a member of the first tribunal, or any other individual who was concerned with the original conviction</p> <p>5 <input checked="" type="checkbox"/> Require that the same procedures apply to the appeal process as apply to hearings before the disciplinary tribunal</p> <p>6 <input type="checkbox"/> None of the above</p>	
6.5.7.7.	<p><i>Appeals Process Follow Up</i> Please explain why your organization has not established the rules that were not selected.</p>	<p>Due to the very small number of cases, there has been no need yet to establish them. We assume the those rules will be established in the future as necessary.</p>	

Number	Question Title/Text/Help text	Answer	Comments
6.5.8.	Administrative Processes		
6.5.8.1.	<p><i>Elements of Administrative Processes</i></p> <p>As a part of Investigation and Discipline administrative processes does your organization:</p> <p>Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Establish time limits for disposal (completion) of all cases</p> <p>2 <input checked="" type="checkbox"/> Maintain and operate tracking mechanisms, to ensure that all investigations and prosecutions are promptly handled, and that all necessary action is taken at the appropriate stage</p> <p>3 <input checked="" type="checkbox"/> Maintain a procedure requiring (a) notification to all persons employed or otherwise participating in the investigative and disciplinary processes (or having access to information concerning such processes) of the importance of maintaining confidentiality, and (b) a binding agreement to maintain that confidentiality</p> <p>4 <input checked="" type="checkbox"/> Maintain secure and confidential facilities for the</p>	<p>We have established all the above, but we are currently at the starting stage. There have been only very few cases</p>

Number	Question Title/Text/Help text	Answer	Comments
		storage of case papers and other evidence 5 <input checked="" type="checkbox"/> Maintain records of all investigation and disciplinary proceedings 6 <input type="checkbox"/> None of the above	
6.5.8.3.	Case Numbers		
6.5.8.3.1.	<i>2005 Heard Case Numbers</i> Indicate the number of cases heard in 2005.	2	
6.5.8.3.2.	<i>2004 Heard Case Numbers</i> Indicate the number of cases heard in 2004.	3	
6.5.8.3.3.	<i>2003 Heard Case Numbers</i> Indicate the number of cases heard in 2003.	0	
6.5.8.3.4.	<i>2005 Completed Case Numbers</i> Indicate the number of cases completed in 2005.	2	
6.5.8.3.5.	<i>2004 Completed Case Numbers</i> Indicate the number of cases completed in 2004.	3	
6.5.8.3.6.	<i>2003 Completed Case Numbers</i> Indicate the number of cases completed in 2003.	0	
6.5.8.3.7.	<i>Average time required for disposal of cases</i> Indicate the average time (in months)	4	

Number	Question Title/Text/Help text	Answer	Comments
	required for the disposal (completion) of a case. This number should include both the time spent on (a) the investigation of the complaints and (b) the disciplinary proceedings.		
7.	SMO 7		
7.1.	<p data-bbox="400 544 981 794"><i>Accounting Standards in Law/Regulation</i> Does law or regulation establish the set of accounting standards to be used for preparation of financial statements of private sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p data-bbox="400 836 981 1126">Where the law / regulation establishes the accounting standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 7.8. of this module includes questions about the law / regulation.</p> <p data-bbox="400 1168 981 1382">Where the law / regulation gives authority to a national standard-setter to establish the accounting standards, please respond "no". Section 7.2. of this module includes questions about the standard-setter and the accounting standards that are established.</p>	1 <input checked="" type="checkbox"/> Yes, for financial statements of listed entities	

Number	Question Title/Text/Help text	Answer	Comments
		<input checked="" type="checkbox"/> 2 Yes, for financial statements of non-listed entities <input type="checkbox"/> 3 No, for financial statements of listed entities <input type="checkbox"/> 4 No, for financial statements of non-listed entities	
7.8.	Law/Reg and Accounting Standards		
7.8.1.	<i>Law/Reg Accounting Standards - Private Sector</i> Is there only one group of accounting standards or are the accounting standards applicable to listed entities different from non-listed entities?	<input checked="" type="radio"/> 1 The accounting standards for listed entities and non-listed entities are the same set of standards <input type="radio"/> 2 The accounting standards for listed entities and non-listed entities are not the same set of standards	
7.8.2.	<i>Accounting Standards for Private Sector</i> Does the law/regulation require the use of International Financial Reporting Standards and other pronouncements issued by the International Accounting Standards Board? Select the answer option that is most appropriate.	<input checked="" type="radio"/> 1 The law/regulation simply refers to International Financial Reporting Standards as the accounting standards (without bringing in the full or partial text of individual IFRSs) <input type="radio"/> 2 The law/regulation contains the full text of each IFRS <input type="radio"/> 3 The law/regulation contains the main principles of the IFRSs	

Number	Question Title/Text/Help text	Answer	Comments
		<p>4 <input type="radio"/> The law / regulation has a requirement to use IFRSs using another approach (please describe)</p> <p>5 <input type="radio"/> The law / regulation requires the use of national standards with no reference to IFRSs</p>	
7.8.9.	<p><i>MB Responsibilities and IASB SMO 7</i></p> <p>Does your organization have responsibility for any of the following activities? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> Develop other authoritative pronouncements</p> <p>2 <input type="checkbox"/> Promulgate the IFRSs established by law / regulation (e.g. by publishing or communicating the standards to the public)</p> <p>3 <input checked="" type="checkbox"/> Other (please describe)</p> <p>4 <input type="checkbox"/> None of the above</p>	<p>Our organization is a translation coordinator for the translation of IFRSs into Czech.</p>
7.8.11.	<p><i>Describe Activities and Law/Reg SMO 7</i></p> <p>Describe your organization's activities for promulgating and / or implementing the standards.</p>	<p>Our organization is a translation coordinator for the translation of IFRSs into Czech.</p>	
7.9.	Law/Reg and IASB Pronouncements		
7.9.1.	<p><i>Incorporation into Law/Reg SMO 7</i></p> <p>Is information publicly available about IFRSs and other IASB pronouncements that have been established into law/regulation, including:</p>	<p>1 <input checked="" type="radio"/> Yes</p>	

Number	Question Title/Text/Help text	Answer	Comments
	<p>IFRSs and other IASB pronouncements that have been established into law / regulation; Whether the IFRS or IASB pronouncement established into law / regulation is the version in effect as at September 30, 2005; The effective date set by law / regulation where it differs from the IFRS or IASB pronouncement; The differences between IFRSs and IASB pronouncements and what was established into law / regulation; and The reasons for the differences?</p>	<p>2 <input type="radio"/> No</p>	
<p>7.9.2.</p>	<p><i>Incorporation Description - Law/Reg SMO 7</i></p> <p>If the information about the status of IFRSs and other IASB pronouncements that have been established into law is available in English, indicate this in your response and submit a copy of the information to Compliance Staff.</p> <p>If this information is not available, complete the SMO 7 Comparison with IASB Pronouncements.doc SMO 7: Comparison with IASB Pronouncements report and submit it in Word format to Compliance Staff.</p>	<p>1 <input checked="" type="radio"/> Yes, information is available and in English and will be submitted to Compliance Staff</p>	<p>In Czech Republic IFRSs are adopted by the European Commission Regulation 1606/2002</p>

Number	Question Title/Text/Help text	Answer	Comments
	Indicate whether your organization will be submitting available information or the "SMO 7: Comparison with IASB Pronouncements" report.	<p data-bbox="1005 427 1464 715">2○ No, information is not available; however our organization or jointly with another IFAC member / associate will complete the "SMO 7: Comparison with IASB Pronouncements" and submit it to Compliance Staff</p> <p data-bbox="1005 719 1464 783">3○ No, information is not available</p>	
7.10.	Translation SMO 7		
7.10.1.	<i>Translation of IFRSs</i> Are the IFRSs and other IASB pronouncements translated into national language?	<p data-bbox="1005 874 1464 975">1○ No, as English is an official language or widely spoken language</p> <p data-bbox="1005 979 1464 1007">2⊙ Yes, the IFRSs are translated</p> <p data-bbox="1005 1011 1464 1118">3○ No and English is not an official language or is not widely spoken</p>	
7.10.4.	<i>Translation coordinator SMO 7</i> Who is the translation coordinator? Select the answer option that is most appropriate.	<p data-bbox="1005 1171 1464 1230">1⊙ Our organization is the translation coordinator</p> <p data-bbox="1005 1235 1464 1342">2○ The government or another organization is the translation coordinator</p> <p data-bbox="1005 1347 1464 1374">3○ Our organization and the</p>	

Number	Question Title/Text/Help text	Answer	Comments
			government or another organization are the translation coordinators
7.10.5.	<i>Key Terms SMO 7</i> Does the translation process include a list of key terms?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
7.10.6.	<i>Faithful Translation SMO 7</i> What processes are in place to ensure a faithful translation of the IFRSs?		Our translation process fully complies with the License Terms issued by the IASCF. Our organization holds this License.
7.11.	<i>Promotion Activities SMO 7</i> Please describe the activities your organization undertakes to promote and assist in the implementation of IFRSs and other IASB pronouncements and activities.		Translation and publication, comments in Accountancy magazine, and organizing conferences and seminars in co-operation with the "Big Four"
8.	Certification of Chief Executive		
8.1.	<i>Complete Certification</i> Once all required questions have been completed, the Certification of Chief Executive should be signed and submitted to Compliance Staff. Click Part 2 SMO Self Assessment Certification.doc to download a copy of the Certification form.	1 <input checked="" type="checkbox"/> Yes, the Certification of Chief Executive has been submitted 2 <input type="checkbox"/>	

Number	Question Title/Text/Help text	Answer	Comments
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