

## **BACKGROUND NOTE ON ACTION PLANS**

Action Plans are developed by IFAC members and associates and address policy matters as identified through responses to Compliance Self-Assessment Questionnaires. They form part of a continuous process under the IFAC Member Body Compliance Program to support ongoing development and improvement of the accountancy profession.

Action Plans are drafted by IFAC members and associates for their own use. They reflect national frameworks, priorities, processes and challenges specific to each jurisdiction and will be subject to periodic updates. Action Plans will vary in objectives, content and level of detail due to different national environments and stages of development.

Refer to the Part 1 Assessment of the Regulatory and Standard-Setting Framework Questionnaire and Part 2 SMO Self-Assessment Questionnaire for background information on each member and associate their environment and existing processes. The responses may be viewed at: [http://www.ifac.org/ComplianceAssessment/published\\_surveys.php](http://www.ifac.org/ComplianceAssessment/published_surveys.php)

### **Use of Information**

Please refer to the Disclaimer published on the Compliance Program website.

## **ACTION PLAN**

<b>IFAC Member:</b>	The National Chamber of Statutory Auditors (NCSA)
<b>Approved by Governing Body:</b>	The National Council of Statutory Auditors (Council = KRBR)
<b>Original Publish Date:</b>	December 12, 2008
<b>Last Updated:</b>	November 2011
<b>Next Update:</b>	November 2012

**GLOSSARY:**

<b>AAP</b>	Accountants Association in Poland (SKwP)
<b>Act</b>	Act of May 7, 2009 on Statutory Auditors, Their Self-Governing Organisation, Entities Authorised to Audit Financial Statements and on Public Oversight
<b>AOC</b>	Polish Audit Oversight Commission (KNA), public oversight body in Poland
<b>Council</b>	National Council of Statutory Auditors (KRBR), NCSA constituent body
<b>CPD</b>	Continuing Professional Development
<b>EC</b>	European Commission
<b>EEC</b>	
<b>EU</b>	European Union
<b>IAASB</b>	International Auditing and Assurance Standards Board
<b>IES</b>	International Education Standards
<b>IFAC</b>	International Federation of Accountants
<b>IFRSs</b>	International Financial Reporting Standards
<b>IPSASs</b>	International Public Sector Accounting Standards
<b>ISAs</b>	International Standards on Auditing
<b>ISQC 1</b>	International Standard on Quality Control 1
<b>IT</b>	Information Technology
<b>MF</b>	Ministry of Finance
<b>NCSA</b>	National Chamber of Statutory Auditors (KIBR)
<b>NCSA Regional Branch</b>	National Chamber of Statutory Auditors' Regional Branch
<b>NDC</b>	National Disciplinary Court (KSD), NCSA constituent body
<b>NDS</b>	National Disciplinary Spokesman (KRD), NCSA constituent body
<b>NSC</b>	National Supervisory Commission (KKN), NCSA constituent body
<b>QA</b>	Quality Assurance
<b>SMO</b>	Statements of Membership Obligations

## **INTRODUCTION:**

The Act of May 7, 2009 on Statutory Auditors, Their Self-Governing Organization, Entities Authorized to Audit Financial Statements and on Public Oversight came into force on 6 June 2009. The Act implemented (with one-year delay) provisions of the Directive 2006/43/European Commission (EC) of the European Parliament and of the Council of 17 May 2006 on statutory audits of annual accounts and consolidated accounts, amending Council Directives 78/660/EEC and 83/349/EEC and repealing Council Directive 84/253/EEC (called commonly the 43rd Directive) and it replaced the previously binding Act of 13 October 1994 on Statutory Auditors and Their Self-Governing Organisation (Dz. U. of 2001 No 31, item 359 with further amendments).

The Act has diametrically changed the way of performing the audit profession, including among others:

- it established the Polish Audit Oversight Commission (AOC) which constitutes the public oversight body over performance of audit profession, activities of entities authorized to audit financial statements and activities of NCSA,
- gave a definition of „audit activities” which shall be understood as audits, reviews of financial statements or other assurance services referred to in separate provisions or auditing standards,
- gave a definition of “public interest entities” which among others include:
  - issuers of securities admitted to trading at a regulated market of a European Union (EU) Member State which have their registered offices in the territory of the Republic of Poland excluding local government units,
  - domestic banks, divisions of credit institutions and branches of foreign banks,
  - credit unions,
  - insurance companies and major divisions of insurance companies and reinsurance companies,
  - electronic money institutions,
  - open pension funds and general pension societies,
  - open investment funds,
  - some entities conducting brokerage activity.

**Action Plan Subject:** SMO 1 and Quality Assurance  
**Action Plan Objective:** Further Develop NCSA’s Quality Assurance Control System in Line with SMO 1 Requirements

#	Start Date	Actions	Completion Date	Responsibility	Resources
<p><i>Background:</i></p> <p>Further development of the existing Quality Assurance Review System in Poland to ensure it addresses all SMO 1 requirements.</p> <p><i>Comments:</i></p> <p>In accordance with the Act, among others:</p> <ul style="list-style-type: none"> <li>- (art. 21 paragraph 2 point 3 b)) the competences of the National Council of Statutory Auditors shall encompass among others adoption in the form of resolution of internal quality control principles of an entity authorized to audit financial statements,</li> <li>- (art. 26 paragraph 2-13):</li> </ul> <p>2. The tasks of the National Supervisory Commission (NSC) shall encompass control over compliance with provisions and procedures related to performance of audit activities by statutory auditors and operation of entities authorised to audit financial statements, including control over:</p> <ol style="list-style-type: none"> <li>1) an internal quality control system in an entity authorised to audit financial statements;</li> <li>2) compliance of operation of an entity authorised to audit financial statements with legal provisions;</li> <li>3) audit documentation regarding the performed financial oversight activities, including compliance with the binding auditing standards and requirements regarding independence;</li> <li>4) quantity and quality of human resources used;</li> <li>5) remuneration calculated for audit activities.</li> </ol> <p>3. The control referred to in par. 2 shall be conducted:</p> <ol style="list-style-type: none"> <li>1) in entities authorized to audit financial statements which perform audit activities in public interest entities – not less frequently than once in three years;</li> <li>2) in other entities authorized to audit financial statements – not less frequently than once in six years.</li> </ol> <p>4. The controls referred to in par. 3 shall be conducted by inspectors employed in the NCSA; whereas controls referred to in par. 3 point 2 can also be performed on the basis of a civil law contract by controllers who are statutory auditors.</p> <p>5. Candidates for inspectors, prior to their employment, and controllers designated for individual controls referred to in par. 3 point 1 shall be approved by the AOC.</p>					

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		<p>6. Upon the application of the AOC, controls referred to in par. 3 may be attended by employees of an organisational unit of an office servicing the Minister of Finance responsible for accounting and audit. These employees shall participate as observers with a right to access any documents.</p> <p>7. The AOC may issue recommendations and instructions regarding the conduct of control referred to in par. 3 for the NSC.</p> <p>8. The NSC shall prepare annual control plans referred to in par. 3. The annual control plan referred to in par. 3 point 1 shall be submitted to the AOC for the purpose of approval.</p> <p>9. The annual control plans shall be published at the website of the NCSA immediately after their approval by the AOC.</p> <p>10. The NSC may commission extra controls from inspectors and controllers. The scope of extra controls may encompass all or selected issues listed in par. 2.</p> <p>11. The NSC shall maintain a list of entities authorised to audit financial statements performing, at least once every three years, audit activities in public interest entities.</p> <p>12. The list referred to in par. 11 shall be subject to publication at the website of the NCSA.</p> <p>- (art. 27 paragraph 1-4, 6 and 9-12)</p> <p>1. After signing a control report, depending on the type and scope of irregularities ascertained by the NSC, the NSC, subject to par. 2 and 3, shall immediately:</p> <ol style="list-style-type: none"> <li>1) Furnish the entity authorised to audit financial statements with recommendations, along with specification of the deadline for removal of such irregularities;</li> <li>2) File an application to the National Disciplinary Spokesman (NDS) about initiation of disciplinary proceedings against a statutory auditor;</li> <li>3) Submit an application to the Council: <ol style="list-style-type: none"> <li>a) Impose a financial penalty on the entity authorised to audit financial statements in an amount not exceeding 10% of revenues obtained in the previous financial year from performance of audit activities and not higher than PLN 250,000;</li> <li>b) Issue a ban on performance of audit activities by an entity authorised to audit financial statements in a period ranging from 6 months to 3 years;</li> <li>c) Remove an entity authorised to audit financial statements from the list of entities authorised to audit financial statements;</li> <li>d) Publicly announce information about ascertained irregularities and penalties imposed on the entity authorised to audit financial statements as additional penalty.</li> </ol> </li> </ol> <p>2. The NSC shall furnish the AOC with a control report taking control minutes conducted by the controllers into account, along with</p>			

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<p>post-control conclusions containing the standpoint of the NSC with respect to the submitted reservations.</p> <p>3. The control report regarding entities authorised to audit financial statements, referred to in art. 26 par. 3 point 1, shall be subject to approval by the AOC. Prior to approval of the report, the AOC shall have a right to access the control files, demand explanations and introduce changes in the content of the report. After approval of the control report, the NSC may undertake activities referred to in par. 1 point 3.</p> <p>4. In the case referred to in par. 1 point 1 after the expiry of the specified deadline, the inspectors and controllers shall control the implementation of recommendations. If recommendations are not implemented, provisions of par. 1 point 2 or par. 1 point 3 shall be applied.</p> <p>6. The NSC shall prepare an annual report on execution of control plans, referred to in art. 26 par. 8. The report shall be submitted to the AOC by March 31 of the following year.</p> <p>9. The NSC shall determine, in the form of resolutions approved by the AOC:</p> <ol style="list-style-type: none"> <li>1) The manner of selection of inspectors and controllers;</li> <li>2) The principles of professional improvement of inspectors and controllers;</li> <li>3) A sample of a report on controls performed by inspectors and controllers.</li> </ol> <p>10. Inspectors and controllers shall be employed or appointed among persons, who:</p> <ol style="list-style-type: none"> <li>1) Have Polish citizenship;</li> <li>2) Enjoy full civil rights;</li> <li>3) Completed higher studies in the Republic of Poland or foreign higher studies deemed equivalent in the Republic of Poland;</li> <li>4) Have impeccable opinion;</li> <li>5) Possess authority, knowledge and experience which provide guarantee for correct course of control;</li> <li>6) Were not sentenced by a legally valid verdict for a purposefully committed crime or a fiscal crime;</li> </ol> <p>11. Inspectors and controllers, prior to commencing control, shall file a declaration that within a period of 2 years before the commencement of control they were not and are not employed or related in another manner to the controlled entity authorized to audit financial statements under pain of penal liability for making false declarations. Information about submission of the declaration shall be provided to the AOC.</p> <p>12. Submission of a false declaration by an inspector or controller or withholding information shall constitute a basis for termination of employment contract with the controller by the NCSA without notice or termination of the civil law contract with the controller.</p>					

#	Start Date	Actions	Completion Date	Responsibility	Resources
<i>Continue to Develop the Quality Assurance Control System</i>					
1.	November 2008	Appoint Working Team from among members of NCSA to analyze in detail SMO 1 requirements.	January 2009 Completed	President of the Council	Council
2.	January 2009	Develop by the Working Team a list of necessary changes.	March 2009 Completed	Head of the Working Team	Members of Working Team, staff of NCSA
3.	March 2009	Ask for proposals from NCSA Regional Branches and experts on modernization of the Quality Assurance System.	March 2009 Completed	Head of the Working Team	Members of Working Team, staff of NCSA
4.	March 2009	Collect proposals from NCSA Regional Branches and experts.	May 2009 Completed	Head of the Working Team	Members of Working Team, staff of NCSA
5.	May 2009	Work on collected proposals for change in the currently binding regulations on Quality Assurance and on the possibility of their realization.	August 2009 Completed	Head of the Working Team	Members of Working Team, staff of NCSA
6.	August 2009	Develop by the Committee on Auditing Standards and Professional Norms a draft resolution on principles of internal quality control of an entity authorised to audit financial statements <sup>1</sup> .	October 2009 Completed	Chair of the Committee on Auditing Standards and Professional Norms	Committee on Auditing Standards and Professional Norms, staff of NCSA
7.	October 2009	Approval by the Council a resolution on principles of internal quality control of an entity authorised to audit financial statements.	October 2009 Completed	Council	Council

<sup>1</sup> Principles of the internal quality control of an entity authorised to audit financial statements have been based on ISQC 1. Additionally, the principles include a provision that “in case of non-regulated and questionable matters, the entitled entity shall apply provisions of the International Standard on Quality Control 1 for firms that perform audits and reviews of financial statements and other assurance and related services engagements, published by IFAC, and the International Standard on Auditing 220 „Quality control for audits of historical financial information”.

#	Start Date	Actions	Completion Date	Responsibility	Resources
8.	November 2009	Deliver the resolution on principles of internal quality control of an entity authorised to audit financial statements to AOC.	November 2009 Completed	President of the Council	Staff of NCSA
9.	November 2009	Attain approval of the resolution on principles of internal quality control of an entity authorised to audit financial statements by AOC.	November 2009 Completed	AOC	Staff of AOC
10.	November 2009	Publish the resolution on principles of internal quality control of an entity authorised to audit financial statements on NCSA website.	November 2009 Completed	President of the Council	Staff of NCSA
11.	June 2009	Obtain control over compliance with provisions and procedures related to performance of audit activities by statutory auditors and operation of entities authorised to audit financial statements performed by inspectors (in case of entities carrying out audit activities in public interest entities) and by controllers (in case of other authorised entities) – in accordance with the Act.	Ongoing	Chair of NSC	NCS, inspectors, controllers, staff of NCSA
12.	May 2011	Present a draft resolution on principles of internal quality control of an entity authorised to audit financial statements <sup>2</sup> by the Committee on Auditing Standards <sup>3</sup> to the Council.	May 2011 Completed	Chair of the Committee on Auditing Standards	Committee on Auditing Standards, staff of NCSA
13.	June 2011	Attain approval of the resolution on principles of internal quality control of an entity authorized to audit financial statements by the Council.	June 2011 Completed	Council	Council

<sup>2</sup> The resolution implementing ISQC 1.

<sup>3</sup> Former Committee on Auditing Standards and Professional Norms.

*Action Plan Developed by  
The National Chamber of Statutory Auditors (NCSA)*

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14.	June 2011	Deliver the resolution on principles of internal quality control of an entity authorized to audit financial statements to AOC.	June 2011 Completed	President of the Council	Staff of NCSA
15.	July 2011	Refusal of approving the resolution on principles of internal quality control of an entity authorized to audit financial statements by AOC.	July 2011 Completed?	AOC	Staff of AOC
16.	August 2011	Repeal of the resolution on principles of internal quality control of an entity authorized to audit financial statements by the Council.	August 2011 Completed?	Council	Council
17.	2012	Develop and present the amended draft resolution on principles of internal quality control of an entity authorised to audit financial statements (incl. indication of differences between those standards and Polish regulations) by the Committee on standardization of services performed by statutory auditors <sup>4</sup> to the Council for its approval.	2013	Chair of the Committee on standardization of services performed by statutory auditors	Committee on standardization of services performed by statutory auditors, staff of NCSA
18.	2013	Attain approval of the resolution on principles of internal quality control of an entity authorised to audit financial statements by the Council.	2013	Council	Council
19.	2013	Deliver the resolution on principles of internal quality control of an entity authorised to audit financial statements to AOC.	2013	President of the Council	Staff of NCSA

<sup>4</sup> Former Committee on Auditing Standards.

#	Start Date	Actions	Completion Date	Responsibility	Resources
20.	2013	Attain approval of the resolution on principles of internal quality control of an entity authorized to audit financial statements by AOC.	2013	AOC	Staff of AOC
21.	2013	Publish the resolution on principles of internal quality control of an entity authorised to audit financial statements on NCSA website.	2013	President of the Council	Staff of NCSA
<i>Maintaining Ongoing Processes</i>					
22.	Ongoing	Continue to ensure that NCSA's QA system is operating effectively and continues to be in line with SMO 1 requirements. This includes periodic review of the operation of the QA system and updating the Action Plan for future activities where necessary.	Ongoing	Chair of NSC	NSC, inspectors, staff of NCSA
23.	Ongoing	Provide training for inspectors and controllers on the correctness of controls being provided.	Ongoing	Chair of NSC	NSC, staff of NCSA
24.	Ongoing	Activities of the Council Committees which support statutory auditors and entities authorised to audit financial statements in case of their concerns relating to particular situations.	Ongoing	Chairmen of the Council Committees	Council Committees, staff of NCSA

<b>#</b>	<b>Start Date</b>	<b>Actions</b>	<b>Completion Date</b>	<b>Responsibility</b>	<b>Resources</b>
25.	April 2010	AOC publishes annual report including comprehensive information about the operation of the QA system (30 April each year), the outcome of disciplinary proceedings against statutory auditors and penalties imposed on entities authorised to audit financial statements, including information on the public oversight activities planned for the next year (publication on the Ministry of Finance's (MF's) website).	Ongoing	Chair of NSC	Staff of AOC
<i>Review of NCSA's Compliance Information</i>					
26.	Ongoing	Perform periodic review of NCSA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 1 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	President of the Council	Staff of NCSA

**Action Plan Subject:** SMO 2 and International Education Standards (IES)  
**Action Plan Objective:** Review and implementation of IES 8 – Competence Requirements for Audit Professionals

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>Implementation of IES 8.</p> <p><i>Comments:</i></p> <p>In accordance with the Act, among others:</p> <ul style="list-style-type: none"> <li>- (art. 5 par. 2-4):</li> <li>2. A natural person complying with the following requirements can be entered in the register of statutory auditors, hereinafter referred to as the “register”:               <ol style="list-style-type: none"> <li>1) Enjoys full civil rights and has full legal capacity to act;</li> <li>2) Has impeccable opinion and by hitherto conduct provides guarantee of proper practice of the profession of a statutory auditor;</li> <li>3) Was not sentenced by a legally valid verdict for purposefully committed crime or fiscal crime;</li> <li>4) Completed higher studies in the Republic of Poland or foreign higher studies deemed equivalent in the Republic of Poland and is fluent in the Polish language in speech and writing;</li> <li>5) Completed a one-year accounting practice in a European Union Member State or at least a two-year internship under oversight of a statutory auditor aimed at practical preparation for independent practice of the profession; compliance with these requirements was ascertained by the Examination Board, hereinafter referred to as the “Board”;</li> <li>6) Passed the examinations for candidates for statutory auditors with respect to the knowledge referred to in art. 9 par. 1 and art. 9 par. 2 before the Board;</li> <li>7) Passed a final oral diploma examination verifying the knowledge acquired during the internship before the Board;</li> <li>8) Took an oath before the President of the National Council of Statutory Auditors or another authorised member of the National Council of Statutory Auditors.</li> </ol> </li> <li>3. A natural person who is authorized to practice the profession of a statutory auditor in another European Union Member State may also be entered in the register after passing the examination in the Polish language before the Board with respect to economic law binding in the territory of the Republic of Poland within the scope necessary for performance of audit activities.</li> <li>4. A natural person who is authorized to practice the profession of a statutory auditor in a third country may also be entered in the</li> </ul>					

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<p>register upon the principle of reciprocity on the condition of compliance with requirements regarding professional qualifications in line with the conditions determined in the Act or equivalent conditions and after passing the examination in the Polish language before the Board on economic law binding in the Republic of Poland within a scope necessary for performance of audit activities.</p> <p>- (art. 9 par. 1-3 and par. 5-9):</p> <ol style="list-style-type: none"> <li>1. The examination shall comprise test questions and situational tasks encompassing 10 examination subjects within the scope of:               <ol style="list-style-type: none"> <li>1) Accounting theory and principles;</li> <li>2) Principles of preparing financial statements, including consolidated financial statements;</li> <li>3) International standards of financial reporting;</li> <li>4) Financial analysis;</li> <li>5) Cost and management accounting;</li> <li>6) Risk management and internal control;</li> <li>7) Auditing;</li> <li>8) Auditing standards;</li> <li>9) Professional ethics and independence of a statutory auditor;</li> <li>10) Legal requirements regarding examination of financial statements and statutory auditors and entities authorised to audit financial statements.</li> </ol> </li> <li>2. In the course of examinations, knowledge indispensable in audits within the scope of:               <ol style="list-style-type: none"> <li>1) Commercial companies' law and corporate governance;</li> <li>2) Law on bankruptcy proceedings and recovery proceedings;</li> <li>3) Tax law;</li> <li>4) Civil law;</li> <li>5) Labour law and social insurance law;</li> <li>6) Banking law;</li> <li>7) Insurance law;</li> <li>8) IT technologies and computer systems;</li> <li>9) Microeconomics and macroeconomics;</li> <li>10) Mathematics and statistics.</li> <li>11) Basic principles of financial management in economic units;</li> </ol> </li> </ol> <p>shall also be verified.</p>					

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		<p>3. A candidate for a statutory auditor shall take an oral diploma examination conducted by the Board after:</p> <ol style="list-style-type: none"> <li>1) Completion of a one-year practice within the scope of accounting, acknowledged by the Board;</li> <li>2) Passing the examinations referred to in par. 1 and 2;</li> <li>3) Completion of at least two-year internship under the oversight of a statutory auditor acknowledged by the Board.</li> </ol> <p>5. The Board may exempt a candidate for a statutory auditor, upon the candidate's application, from examination on subjects encompassed by the qualification proceedings if the candidate passed university or equivalent examinations within this scope.</p> <p>6. The Board may exempt a candidate for a statutory auditor having authorisations of a fiscal control inspector, upon the candidate's application, from examination on tax law.</p> <p>7. The Board may exempt a candidate for a statutory auditor, upon the candidate's application, from practice referred to in par. 3 point 1 if a candidate for a statutory auditor:</p> <ol style="list-style-type: none"> <li>1) Was employed by an entity authorized to audit financial statements for at least 3 years, or;</li> <li>2) Remained in employment relation on an independent position in financial and accounting units for at least 3 years or holds authorization of a fiscal control inspector, or;</li> <li>3) Holds an accounting certificate authorising to maintenance of accounting books.</li> </ol> <p>8. The Minister competent for the issues of public finance shall determine, in the form of a regulation:</p> <ol style="list-style-type: none"> <li>1) Conditions for applying for qualification proceedings;</li> <li>2) Mode and manner of conducting examinations;</li> <li>3) Mode and deadline for filing appeals regarding results of examinations;</li> <li>4) Principles of completing the practice and the internship;</li> </ol> <p>- taking into account the necessity of objective verification of theoretical and practical preparation of candidates for statutory auditors, proper course of examinations and the necessity of ensuring effective operation of the Board.</p> <p>9. The National Council of Statutory Auditors shall determine, in the form of resolutions approved by the Audit Oversight Commission:</p> <ol style="list-style-type: none"> <li>1) A framework schedule for conducting qualification proceedings, determining the place and the date of examinations for candidates for statutory auditors, as well as examination on economic law for persons referred to in art. 5 par. 3 and art. 5 par. 4;</li> <li>2) A detailed thematic scope of examinations, taking into account the areas referred to in par. 1 and 2;</li> <li>3) Amount of fees for individual examinations and amount of remuneration for members of the Board;</li> <li>4) Manner of appointing examiners and the amount of their remuneration;</li> <li>5) Conditions for granting exemptions referred to in par. 5 and 6;</li> <li>6) Principles for documenting practice and internship;</li> <li>7) Scope, manner and principles of other tasks indispensable for correct operation of the Board and qualification proceedings for</li> </ol>			

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		<p>candidates for statutory auditors.</p> <p>Moreover, in accordance with par. 10 of the National Auditing Standard no 1: „While undertaking an audit, a statutory auditor must be aware of a necessity of having good knowledge on specialised issues, specific or particularly significant in activities and financial reporting of financial sector entities. It may for example concern:</p> <ol style="list-style-type: none"> <li>a) Financial instruments, including derivatives,</li> <li>b) Risk management,</li> <li>c) Investment policy,</li> <li>d) Methodology of credit portfolio valuation,</li> <li>e) Principles of provisioning.</li> </ol> <p>A statutory auditor should not undertake an audit of financial statements of financial sector entities if it would violate the principle of professional competences determined in the manner stipulated in art. 21, par. 2 point 3 c) of the Act on statutory auditors.”.</p> <p><b><i>Implementation of IES 7</i></b></p> <p><i>Comments:</i></p> <p>In accordance with the Act, among others:</p> <ul style="list-style-type: none"> <li>- (art. 4 par. 1 point 2): In particular, a statutory auditor shall be required to constantly raise professional qualifications, including participation in CPD courses.</li> <li>- (art. 4 par. 3 and par. 4):</li> </ul> <ol style="list-style-type: none"> <li>3. The National Council of Statutory Auditors shall determine, in the form of a resolution approved by the Audit Oversight Commission: <ol style="list-style-type: none"> <li>1) The scope of subjects and the minimum number of hours of the mandatory continuing education for statutory auditors;</li> <li>2) Principles of obtaining authorisation to conduct mandatory continuing education.</li> </ol> </li> <li>4. Authorisation to conduct mandatory professional improvement courses is awarded by the National Council of Statutory Auditors.</li> </ol> <p>Current binding resolutions envisage a requirement of completing 40 CPD hours per year for all statutory auditors, regardless of the fact whether they are practitioners or non-practitioners. This is input-based approach (in accordance with IES 7 point 34).</p>			

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Activities to Implement IES 8</i>					
27.	2008	Ask Accountants Association in Poland (AAP) to make accessible a Polish version of IES 8 Competence Requirements for Audit Professionals.	2008	Chair of the Council's Professional Training Committee	Council's Professional Training Committee, staff of NCSA
28.	2011	Analyze differences between this document and requirements for Polish statutory auditors on the basis of a translated into Polish version of IES 8.	2012	Chair of the Council's Professional Training Committee	Council's Professional Training Committee, staff of NCSA
29.	2012	Prepare an information brochure/comments on IES 8.	2012	Chair of the Council's Professional Training Committee	Council's Professional Training Committee, staff of NCSA
30.	2012	Publish IES 8 together with the information brochure/comments in NCSA Bulletin to pay attention to the most important issues.	2012	Chair of the Council's Professional Training Committee	Council's Professional Training Committee, staff of NCSA
31.	2012	Implement necessary - and in line with IES - changes into NCSA regulations.	2012	Council	Staff of NCSA
32.	2011	Organize meetings in NCSA Regional Branches devoted to implementation of IES 8.	2013	Council, Chair of the Council's Professional Training Committee, Chairmen of NCSA Regional Branches	Council, Council's Professional Training Committee, Chairmen of NCSA Regional Branches, staff of NCSA Regional Branches

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33.	2009	Address the professional skills' requirement in the education and development program through workshop-seminar training within CPD for statutory auditors.	Ongoing	Council, Chair of the Council's Professional Training Committee	Council, Council's Professional Training Committee
34.	Ongoing	Annually develop by the Council of the CPD thematic scope and CPD topics for the next calendar year.	Ongoing	Council, Chair of the Council's Professional Training Committee	Council, Council's Professional Training Committee
35.	Ongoing	Annually develop by the Council of a list of entities authorized to provide CPD training for statutory auditors for the next calendar year.	Ongoing	Council, Chair of the Council's Professional Training Committee	Council, Council's Professional Training Committee
36.	2013	Include training on audits of financial statements in the IT advanced environment into the CPD for statutory auditors (compliance audit, IT audit).	Ongoing	Council, Chair of the Council's Professional Training Committee	Council, Council's Professional Training Committee
<i>Maintaining Ongoing Processes</i>					
37.	Ongoing	Maintain activities of the Council Committees which support statutory auditors and entities authorized to audit financial statements in case of their concerns relating to particular situations.	Ongoing	Chairmen of the Council's Committees	Council's Committees, staff of NCSA
38.	Ongoing	Continue to use best endeavors to ensure NCSA education requirements continue to incorporate all IES requirements. This includes ongoing review of the existing requirements and preparation of the Action Plan for the future activities where necessary.	Ongoing	Council, Chair of the Council's Professional Training Committee	Council, Council's Professional Training Committee

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Activities to Implement IES 7</i>					
39.	October 2009	Prepare, by the Council's Professional Training Committee, a draft resolution on CPD principles for statutory auditors <sup>5</sup> .	October 2009	Chair of the Council's Professional Training Committee	Council's Professional Training Committee, staff of NCSA
40.	November 2009	Attain approval, by the Council, the resolution on CPD principles for statutory auditors.	November 2009	Council	Council
41.	November 2009	Deliver the resolution on CPD principles for statutory auditors to AOC.	November 2009	President of the Council	Staff of NCSA
42.	December 2009	Attain approval, by AOC, the resolution on CPD principles for statutory auditors.	December 2009	AOC	AOC
43.	December 2009	Publish the resolution on CPD principles for statutory auditors on NCSA website.	December 2009	President of the Council	Staff of NCSA
44.	October 2009	Prepare, by the Council's Professional Training Committee, a draft resolution on the CPD subject scope and minimum number of CPD hours for statutory auditors <sup>6</sup> .	October 2009	Chair of the Council's Professional Training Committee	Council's Professional Training Committee, staff of NCSA
45.	November 2009	Attain approval, by the Council, the resolution on the CPD subject scope and minimum number of CPD hours for statutory auditors.	November 2009	Council	Council
46.	November 2009	Deliver the resolution on the CPD subject scope and minimum number of CPD hours for statutory auditors to AOC.	November 2009	President of the Council	Staff of NCSA
47.	December	Attain approval, by AOC, the resolution on the	December	AOC	AOC

capacity to make such amendments.

<sup>7</sup> The National Auditing Standards have been based on ISAs. Moreover, they include a provision that a statutory auditor:

- a) in case of non-regulated matters by the National Auditing Standards,
  - b) while developing a detailed methodology of planning and performing an audit of financial statements,
  - c) in questionable matters
- shall apply ISAs provisions.

Status as of Date of Publication

#	Start Date	Actions	Completion Date	Responsibility	Resource
	2009	CPD subject scope and minimum number of CPD hours for statutory auditors.	2009		
48.	December 2009	Publish the resolution on the CPD subject scope and minimum number of CPD hours for statutory auditors on NCSA website.	December 2009	President of the Council	Staff of NCSA
<i>Maintaining Ongoing Processes</i>					
49.	Ongoing	Maintain activities of the Council Committees which support statutory auditors and entities authorized to audit financial statements in case of their concerns relating to particular situations.	Ongoing	Chairmen of the Council's Committees	Council's Committees, staff of NCSA
50.	Ongoing	Systematically update the knowledge and qualifications by Polish statutory auditors with regard to changes concerning subject of audit, criteria of its assessment and IT techniques according to global trends.	Ongoing	President of the Council	Council, Council's Professional Training Committee, staff of NCSA
51.	Ongoing	Continue to use best endeavors to ensure NCSA education requirements continue to incorporate all IES requirements. This includes review of the existing requirements and preparation of the Action Plan for the future activities where necessary.	Ongoing	Chair of the Council's Professional Training Committee	Council's Professional Training Committee, staff of NCSA

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of NCSA's Compliance Information</i>					
52.	Ongoing	Perform periodic review of NCSA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 2 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	President of the Council	Staff of NCSA

**Action Plan Subject:** SMO 3 and IAASB Pronouncements  
**Action Plan Objective:** Continue Maintaining Ongoing Process to Translate IAASB Pronouncements, documentation and Public Disclosure of any Divergences Between National Auditing Standards and International Standards on Auditing (ISAs), Including Presentation of Reasons for those Divergences, Continue to Develop Education Activities and Curricula in Order To Ensure Effective Adoption and Implementation of ISAs and Other IAASB Pronouncements

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p><i>Comments:</i>            In accordance with the Act, among others:</p> <ul style="list-style-type: none"> <li>- (art. 21 par. 2 point 3a): The competences of the National Council of Statutory Auditors shall encompass, in particular, adoption in the form of resolutions of national auditing standards,</li> <li>- (art. 120): Until the moment the International Standards of Auditing announced in the form of resolutions of the European Commission enters into force, the auditing standards shall be understood as domestic standards determined by the National Council of Statutory Auditors, approved by the Audit Oversight Commission.</li> </ul> <p>In the current legal situation KIBR is not able to impact quickening the adoption of ISAs by EC in the form of EC resolutions.</p>					
<i>Adoption of National Auditing Standards</i>					
53.	July 2009	Prepare, by the Council's Committee on Auditing Standards and Professional Norms, a draft resolution on the National Auditing Standards <sup>7</sup> .	February 2010 Completed	Chair of the Council's Committee on Auditing Standards and Professional Norms	Committee on Auditing Standards and Professional Norms, staff of NCSA

<sup>7</sup> The National Auditing Standards have been based on ISAs. Moreover, they include a provision that a statutory auditor:

- a) in case of non-regulated matters by the National Auditing Standards,
- b) while developing a detailed methodology of planning and performing an audit of financial statements,
- c) in questionable matters

#	Start Date	Actions	Completion Date	Responsibility	Resource
54.	February 2010	Attain approval, by the Council, the resolution on the National Auditing Standards.	February 2010 Completed	Council	Council
55.	February 2010	Deliver the resolution on the National Auditing Standards to AOC.	February 2010 Completed	President of the Council	Staff of NCSA
56.	March 2010	Attain approval, by AOC, the resolution on the National Auditing Standards.	March 2010 Completed	AOC	AOC
57.	April 2010	Publish the resolution on the National Auditing Standards on NCSA website.	April 2010 Completed	President of the Council	Staff of NCSA
58.	December 2009	Prepare, by the Council's Committee on Auditing Standards and Professional Norms, a draft communiqué on other assurance engagements included in the scope of audit activities <sup>8</sup> .	February 2010 Completed	Chair of the Council's Committee on Auditing Standards and Professional Norms	Committee on Auditing Standards and Professional Norms, staff of NCSA
59.	January 2010	Attain approval, by the Council, the communiqué on other assurance engagements included in the scope of audit activities.	January 2010 Completed	Council	Council
60.	January 2010	Publish the communiqué on other assurance engagements included in the scope of audit activities on NCSA website.	January 2010 Completed	President of the Council	Staff of NCSA
61.	May 2009	Sign a contract with AAP on translation and publication (in hard copy) of Clarified ISAs.	May 2009 Completed	President of the Council	President of the Council
62.	May 2009	Translate and publish particular volumes (three) of ISAs.	June 2010 Completed	President of the Council	Staff of AAP
63.	February 2011	Take a decision on commencing arrangements process with IFAC on publication of all three volumes of translated ISAs on NCSA website.	June 2011 Completed	President of the Council	Council

- shall apply ISAs provisions.

<sup>8</sup> The communiqué has included the explanation on a definition of audit activities.

Status as of Date of Publication

<b>#</b>	<b>Start Date</b>	<b>Actions</b>	<b>Completion Date</b>	<b>Responsibility</b>	<b>Resource</b>
64.	IV quarter of 2011	Publish the translated ISAs on NCSA website.	IV quarter of 2011	President of the Council	Staff of NCSA
65.	May 2011	Prepare, by the Council's Committee on Auditing Standards, a draft resolution on the National Auditing Standards <sup>9</sup> .	June 2011 Completed	Chair of the Council's Committee on Auditing Standards	Council's Committee on Auditing Standards, staff of NCSA
66.	June 2011	Attain approval, by the Council, the resolution on the National Auditing Standards.	June 2011 Completed	Council	Council
67.	June 2011	Deliver the resolution on the National Auditing Standards to AOC.	June 2011 Completed	President of the Council	Staff of NCSA
68.	July 2011	Refusal, by AOC, of approving the resolution on the National Auditing Standards.	July 2011 Completed	AOC	AOC
69.	August 2011	Repeal, by the Council, of the resolution on the National Auditing Standards.	August 2011 Completed	Council	Council
70.	October 2011	Develop by the Committee on standardization of services performed by statutory auditors a document including a list of divergences between ISAs and Polish legal provisions and indication of instructions for statutory auditors and entities authorised to audit financial statements to be followed, and also develop a document suggesting simplifications in audits of financial statements of SMPs ensuring a proportionality in applying ISAs in audits of financial statements of various sized entities.	2012	Chair of the Council's Committee on standardization of services performed by statutory auditors	Council's Committee on standardization of services performed by statutory auditors, staff of NCSA

<sup>9</sup> Implementation of all Clarified ISAs into Polish regulations.

#	Start Date	Actions	Completion Date	Responsibility	Resource
71.	2012	Prepare, by the Council's Committee on standardization of services performed by statutory auditors, an amended draft resolution on the National Auditing Standards <sup>10</sup> .	2012	Chair of the Council's Committee on standardization of services performed by statutory auditors	Council's Committee on standardization of services performed by statutory auditors, staff of NCSA
72.	2012	Attain approval, by the Council, the resolution on the National Auditing Standards.	2012	Council	Council
73.	2012	Deliver the resolution on the National Auditing Standards to AOC.	2012	President of the Council	Staff of NCSA
74.	2012	Attain approval, by AOC, the resolution on the National Auditing Standards.	2012	AOC	AOC
75.	2012	Publish the resolution on the National Auditing Standards on NCSA website.	2012	President of the Council	Staff of NCSA
76.	2012	Prepare statutory auditors to apply IAASB Pronouncements (including ISAs) once they are implemented into Polish regulations.	Ongoing	Council, Chair of the Council's Committee on standardization of services performed by statutory auditors	Council, Council's Committee on standardization of services performed by statutory auditors, staff of NCSA
<i>Maintaining Ongoing Processes</i>					
77.	Ongoing	Continue to support ongoing convergence of national standards with IAASB pronouncements. This includes review of the implementation of the Action Plan to date and updating the Action Plan for future activities as necessary.	Ongoing	President of the Council	Staff of NCSA

<sup>10</sup> A draft assuming the implementation of ISAs.

*Action Plan Developed by  
The National Chamber of Statutory Auditors (NCSA)*

<b>#</b>	<b>Start Date</b>	<b>Actions</b>	<b>Completion Date</b>	<b>Responsibility</b>	<b>Resource</b>
78.	Ongoing	Include ISAs issues in each year CPD training for statutory auditors.	Ongoing	Chair of the Council's Professional Training Committee	Council's Professional Training Committee, staff of NCSA
79.	Ongoing	Activities of the Council Committees which support statutory auditors and entities authorised to audit financial statements in case of their concerns relating to particular situations.	Ongoing	Chairmen of the Council's Committees	Council's Committees, staff of NCSA
<i>Review of NCSA's Compliance Information</i>					
80.	Ongoing	Perform periodic review of NCSA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 3 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	President of the Council	Staff of NCSA

**Action Plan Subject:** SMO 4 and International Ethics Standards Board for Accountants (IESBA) Code of Ethics for Professional Accountants

**Action Plan Objective:** Ensure Effective Implementation of the Revised IESBA Code of Ethics for Professional Accountants Through Assuring that Statutory Auditors are Aware of the Revised Requirements. Expansion of the Education and CPD Program for Statutory Auditors to Include Courses on the Revised IESBA Code of Ethics

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>Update NCSA principles of professional ethics for statutory auditors and expand the education and CPD program to include courses on the revised IESBA Code of Ethics requirements.</p> <p><i>Comments:</i></p> <p>In accordance with the Act, among others: (art. 21 par. 2 point 3c)): The competences of the National Council of Statutory Auditors shall encompass, in particular, adoption in the form of resolutions of principles of professional ethics for statutory auditors.</p>					
<i>Adopting the Principles of Professional Ethics for Statutory Auditors</i>					
81.	April 2008	Implement into CPD program for 2009 a course titled „Ethics of a statutory auditor in theory, law and practice”.	2009 – 2010 Completed	Council, Chair of the Council’s Professional Training Committee	Council, Council’s Professional Training Committee, staff of NCSA
82.	2009	Organize meetings in NCSA Regional Branches devoted to IESBA Code of Ethics in order to ensure that NCSA’s members are aware of the revised requirements.	2011 Completed	President of the Council, Chair of the Council’s Professional Training Committee, Chairmen of NCSA Regional Branches	Council, Council’s Professional Training Committee, staff of NCSA and staff of NCSA Regional Branches

#	Start Date	Actions	Completion Date	Responsibility	Resource
83.	2011	Organize a series of seminars devoted to ethics of a statutory auditor.	2012	President of the Council, Chair of the Council's Professional Training Committee	Council, Council's Professional Training Committee, staff of NCSA
84.	2010	Sign a contract with AAP on translation and publication (in electronic version) of IFAC Code of Ethics for Professional Accountants.	2010 Completed	President of the Council	President of the Council
85.	2010	Translate the IESBA Code of Ethics for Professional Accountants.	I quarter of 2011 Completed	President of the Council	Staff of AAP
86.	II quarter of 2011	Publish the translated IESBA Code of Ethics for Professional Accountants on NCSA website.	II quarter of 2011 Completed	President of the Council	Staff of NCSA
87.	July 2009	Prepare, by the Council's Ethics Committee, a draft resolution on principles of professional ethics for statutory auditors <sup>11</sup> .	February 2010 Completed	Chair of the Council's Ethics Committee	Council's Ethics Committee, staff of NCSA
88.	June 2011	Attain approval, by the Council, the resolution on principles of professional ethics for statutory auditors.	June 2011 Completed	Council	Council
89.	June 2011	Deliver the resolution on principles of professional ethics for statutory auditors to AOC.	June 2011 Completed	President of the Council	Staff of NCSA
90.	July 2011	Attain approval, by AOC, the resolution on principles of professional ethics for statutory auditors.	July 2011 Completed	AOC	AOC

<sup>11</sup> The resolution implementing the IFAC Code of Ethics for Professional Accountants into Polish regulations. However, the resolution states that in case of non-regulated matters or matters regulated differently than in the Act, one shall apply provisions of the Act (a superiority of the Act over the rules of lower importance as principles of ethics are regarded).

#	Start Date	Actions	Completion Date	Responsibility	Resource
91.	July 2011	Publish the resolution on principles of professional ethics for statutory auditors on NCSA website.	July 2011 Completed	President of the Council	Staff of NCSA
<i>Maintaining Ongoing Processes</i>					
92.	Ongoing	Continue to ongoing monitor new and revised IFAC regulations by Council's Professional Training Committee and Ethics Committee in order to implement them into NCSA education requirements.	Ongoing	Chair of the Council's Professional Training Committee, Chair of the Council's Ethics Committee	Council's Professional Training Committee, Council's Ethics Committee, staff of NCSA
93.	Ongoing	Maintain activities of the Council's Committees which support statutory auditors and entities authorised to audit financial statements in case of their concerns relating to particular situations.	Ongoing	Chairmen of the Council's Committees	Council's Committees, staff of NCSA
94.	Ongoing	Perform periodic review of the implementation of the Action Plan to date and updating the Action Plan for future activities.	Ongoing	President of the Council	Staff of NCSA
<i>Review of NCSA's Compliance Information</i>					
95.	Ongoing	Perform periodic review of NCSA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 4 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	President of the Council	Staff of NCSA

**Action Plan Subject:** SMO 5 and International Public Sector Accounting Standards (IPSAS)  
**Action Plan Objective:** Continue activities and Use Best Endeavors to Promote the Use of IPSAS by the Public Sector in Poland

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
Promote the use of IPSAS.					
NCSA has no legal power to develop International Public Sector Accounting Standards, therefore NCSA activities are limited to promoting the use of IPSAS by the public sector in Poland.					
<i>Continue to Promote the Use of IPSASs by the Public Sector in Poland</i>					
96.	2009	Continue activities and use best endeavors to promote the use of IPSAS by the public sector in Poland.	2015	President of the Council	Council, Council's Committees, staff of NCSA
97.	2009	Assist with implementation of IPSAS by organization/participation in trainings, conferences promoting the use of IPSAS by the public sector in Poland.	2015	President of the Council, Chair of the Council's Professional Training Committee, Chair of the Council's International Cooperation Committee	Council, Council's Professional Training Committee, Council's International Cooperation Committee, staff of NCSA

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Maintaining Ongoing Processes</i>					
98.	Ongoing	Co-operate with the Ministry of Finance that oversees the public sector (e.g. by giving opinions on draft legal acts on public sector accounting in Poland).	Ongoing	President of the Council, Chair of the Council's Committee on commenting legal acts	Council, Council's Committee on commenting legal acts, staff of NCSA, staff of Ministry of Finance
99.	Ongoing	Continue to use best endeavors by identifying opportunities to further assist MF with implementation of IPSAS. This includes review of the existing activities and preparation of the Action Plan for future activities where necessary.	Ongoing	President of the Council	Council, staff of NCSA
100.	Ongoing	Continue activities of the Council's Committees which support statutory auditors and entities authorised to audit financial statements in case of their concerns relating to particular situations.	Ongoing	Chairmen of the Council's Committees	Council's Committees, staff of NCSA
<i>Review of NCSA's Compliance Information</i>					
101.	Ongoing	Perform periodic review of NCSA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 5 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	President of the Council	Staff of NCSA

**Action Plan Subject:** SMO 6 and Investigation and Discipline  
**Action Plan Objective:** Continue to Use Best Endeavors to Maintain an Investigation and Disciplinary Mechanism that Addresses all SMO 6 Requirements

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
Composition of disciplinary tribunal.					
<i>Comments:</i>					
A procedure for nomination of both the National Disciplinary Spokesman and the composition of the National Disciplinary Court is regulated by the act, irrespective of NCSA. According to the binding Polish audit act there is no possibility to sit on in the composition of NCSA's disciplinary tribunal for anyone who is not a statutory auditor. The Act also states that the defendant may appoint defenders not only among members of NCSA, but also among attorneys-at-law or legal counsels.					
<i>Creating and Publishing a Resolution on Disciplinary Proceedings</i>					
102.	II quarter 2009	Prepare, by NDS and his/her Deputies and members of the National Disciplinary Court (NDC) in cooperation with legal adviser of NCSA, a draft resolution on regulations on disciplinary proceedings against statutory auditors <sup>12</sup> .	February 2010 Completed	NDS, Chair of NDC, legal adviser of NCSA	NDS and his/her Deputies, NDC, legal adviser of NCSA, staff of NCSA

<sup>12</sup> The regulations on disciplinary proceedings is based on SMO 6 requirements. However, according to the Act (the act of higher priority) the appeal from the verdicts of NDC shall be lodged to the competent (with respect to the place of residence of the defendant) district court, labour and social insurance court as the court of first instance (this is not a court within the NCSA structure). NCSA is not able to change this provision.

*Action Plan Developed by  
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<b>#</b>	<b>Start Date</b>	<b>Actions</b>	<b>Completion Date</b>	<b>Responsibility</b>	<b>Resource</b>
103.	February 2010	Attain approval, by the Council, the resolution on regulations on disciplinary proceedings against statutory auditors.	February 2010 Completed	Council	Council
104.	February 2010	Deliver the resolution on regulations on disciplinary proceedings against statutory auditors to AOC.	February 2010 Completed	President of the Council	Staff of NCSA
105.	March 2010	Attain approval, by AOC, the resolution on regulations on disciplinary proceedings against statutory auditors.	March 2010 Completed	AOC	AOC
106.	April 2010	Publish the resolution on regulations on disciplinary proceedings against statutory auditors on NCSA website.	April 2010 Completed	President of the Council	Staff of NCSA
107.	2010	Publish the list of he Council defenders ex officio on NCSA website.	Ongoing	Chair of NDC	Staff of NCSA
<b><i>Maintaining Ongoing Processes</i></b>					
108.	Ongoing	Continue to use best endeavors to ensure NCSA's investigation and disciplinary mechanism continues to address all SMO 6 requirements. This includes review of the existing mechanism and updating the Action Plan for future activities where necessary.	Ongoing	President of the Council	Staff of NCSA

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of NCSA's Compliance Information</i>					
109.	Ongoing	Perform periodic review of NCSA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 6 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	President of the Council	Staff of NCSA

**Action Plan Subject:** SMO 7 and International Financial Reporting Standards (IFRS)  
**Action Plan Objective:** Continue to Use Best Endeavors to Adopt and Implement IFRS in Poland

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
NCSA has no legal power to implement IFRS into Polish legislation, which the Minister of Finance is responsible for, therefore, NCSA is focused on promoting activities in order to statutory auditors become acquainted with IFRS.					
<i>Continuing to Promote IFRS Awareness</i>					
110.	2008	Continue to assist MF with implementation of IFRS in Poland by providing training on IFRS.	2015	Chair of the Council's Professional Training Committee	Council's Professional Training Committee, staff of NCSA
111.	Ongoing	Annually, present the scope of CPD subjects for statutory auditors (covering topics on IFRS) to the Council by the Council's Professional Training Committee in order to be approved by the Council. Then, organize training for statutory auditors on those subjects. Publish the scope of CPD subjects for statutory auditors on NCSA website.	Ongoing	President of the Council, Chair of the Council's Professional Training Committee	Council, Council's Professional Training Committee, staff of NCSA
<i>Maintaining Ongoing Processes</i>					

<b>#</b>	<b>Start Date</b>	<b>Actions</b>	<b>Completion Date</b>	<b>Responsibility</b>	<b>Resource</b>
112.	Ongoing	Continue to use best endeavors by identifying opportunities to further assist the Ministry of Finance in implementation of IFRS. This includes review of the existing activities and updating the Action Plan for the future activities where necessary.	Ongoing	President of the Council	Council, staff of NCSA
113.	Ongoing	Continue activities of the Council's Committees which support statutory auditors and entities authorised to audit financial statements in case of their concerns relating to particular situations.	Ongoing	Chairmen of the Council's Committees	Council's Committees, staff of NCSA
<i>Review of NCSA's Compliance Information</i>					
114.	Ongoing	Perform periodic review of NCSA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 7 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	President of the Council	Staff of NCSA