BACKGROUND NOTE ON ACTION PLANS

Action Plans are developed by IFAC members and associates to address policy matters identified through their responses to the IFAC Compliance Self-Assessment Questionnaire. They form part of a continuous process within the IFAC Member Body Compliance Program to support the ongoing development and improvement of the accountancy profession around the world.

Action Plans are prepared by members and associates for their own use based on the national frameworks, priorities, processes and challenges specific to each jurisdiction. As such, they will vary in their objectives, content and level of detail, consistent with their differing national environments and stages of development, and will be subject to periodic review and update.

Refer to responses to the Part 1 Assessment of the Regulatory and Standard-Setting Framework Questionnaire and Part 2 SMO Self-Assessment Questionnaire provide background information on each member and associate their environment and existing processes. These responses may be viewed at: http://www.ifac.org/ComplianceAssessment/published_surveys.php

Use of Information
Please refer to the Disclaimer published on the Compliance Program website.

ACTION PLAN

IFAC Member/Associate: The Brunei Darussalam Institute of Certified Public Accountants (BICPA)
Approved by Governing Body: Council of BICPA
Original Publish Date: March 2011
Last Updated: December 2014
Next Update: December 2015

The progress of the Institute’s Action Plan will be monitored by the Council of the Institute on a periodic basis. A progress report will be submitted to Council every quarter.
GLOSSARY:

ACCA Association of Chartered Certified Accountants
ASC Accounting Standards Council of Brunei Darussalam
ASEAN FA ASEAN Federation of Accountants
BDASC Brunei Darussalam Accounting Standards Committee
BDNAC Brunei Darussalam National Accreditation Council
BICPA Brunei Darussalam Institute of Certified Public Accountants
CPD Continuing Professional Development
CPE Continuing Professional Education
ESB Ethics Standards Board
I&D Investigation and Discipline
IAASB International Auditing and Assurance Standards Board
IAESB International Accounting Education Standards Board
IASB International Accounting Standards Board
IESs International Education Standards
IESBA International Ethics Standards Board for Accountants
IFAC International Federation of Accountants
IFRSs International Financial Reporting Standards
IPSASs International Public Sector Accounting Standards
IPSASB International Public Sector Accounting Standards Board
ISAs International Standards on Auditing
ISQC International Standards on Quality Control
MI Mother Institutes
MOU Memorandum of Understanding
PAOC Public Accountants Oversight Committee of Brunei Darussalam
PVQ Pre Visit Questionnaire
QA Quality Assurance
QARS Quality Assurance Review System
SMEs Small and Medium Entities
SMPs Small and Medium Practices
Background: The legal framework for accountancy in Brunei

The Brunei Darussalam Institute of Certified Public Accountants (BICPA) is an organization registered with the Brunei Darussalam's Registrar of Societies for the purpose of, among other things, providing an organization for accountants to support and advance the status and interests of the accountancy profession; means for considering questions affecting the interests of the accountancy profession; to initiate, watch over, petition and take whatever action may seem desirable in relation to promoting recognition of the accountancy profession; to encourage the training and education of persons studying accountancy; and to provide a forum for accountants in Brunei Darussalam to join together and discuss mutual problems.

With the Accountants Order of 2010 that became effective from November 1, 2012, the provision of public accountancy services by public accountants is regulated by the Authority appointed by His Majesty, The Sultan and Yang Di-Pertuan. The said Authority is the Permanent Secretary, Ministry of Finance assisted by the Public Accountants Oversight Committee (PAOC). The Authority shall be responsible for the registration of public accountants and the approval of accounting corporations and accounting firms and for the control and regulation of the practice of the profession of accountancy. The Authority in discharging its function, shall:

a) Keep and maintain a register of public accountants, public accounting corporations, public accounting firms, public accounting limited liability partnerships and such other registers as may be necessary
b) Consider and, as appropriate, grant or rejects all applications for registrations for public accountants or accounting corporations, accounting firms and accounting limited liability partnerships
c) Inquire into any complaint or any information relating to any professional misconduct on the part of any public accountant, accounting corporation, accounting firms or accounting limited liability partnership and if necessary institute disciplinary proceedings.
d) Conduct or arrange for the conduct of such examinations as it think necessary for the purposes of registering public accountants
e) Administer the continuing professional education programmes for public accountants
f) Consult the Brunei Darussalam Institute of Certified Public Accountants (BICPA) or such other person as he thinks fit.

The Public Accountants Oversight Committee (PAOC) shall assist the Authority in the discharge of the Authority’s functions and in doing so shall:

a) Assist the authority in determining, prescribing and reviewing the requirements to be satisfied by persons seeking to be registered as public accountants
b) Administer the practice monitoring programme
c) Inquire into any complaint or any information relating to any professional misconduct on the part of any public accountant, accounting corporation, accounting firms or accounting limited liability partnership and if necessary institute disciplinary proceedings
d) Assist the Authority in determining, prescribing and reviewing the codes of professional conduct and ethics for public accountants and the standards, methods and procedures to be applied by public accountants when providing public accountancy services
e) Advise the Authority on any matter which relates to the profession of public accountancy
f) Generally do all such acts, matters and things as are necessary to be carried out or which the PAOC is authorized to carry out.

As a party that can be consulted by the Authority through the PAOC, and where a public accountant has to be a member of BICPA to practice, BICPA will act as “advisor or consultant” on matters the PAOC have to consider in discharging its functions. BICPA will also highlight best international practice to the PAOC.

BICPA is represented in the PAOC with the appointment of a number of BICPA members. The members of the PAOC are appointed by the Ministry of Finance.

BICPA's work is carried out in entirety by BICPA Council, which consists of volunteers. Resource constraints are significant and developments in the profession can therefore heavily impact the amount of time Council members are able to dedicate to actions outlined in the SMO Action Plan.
SMO Action Plan Developed by
The Brunei Darussalam Institute of Certified Public Accountants (BICPA)

**Action Plan Subject:** SMO 1–Quality Assurance (QA)
**Action Plan Objective:** Use Best Endeavors to Facilitate the Establishment of an Efficient External Quality Assurance Review System in Line with the Requirements of SMO 1

**Background:**

The Public Accountants Oversight Committee (PAOC) is responsible for implementing the Quality Assurance Review System ("QARS"), in Brunei.

Once the QARS is established by the PAOC, all practicing members are expected to be subjected to practice monitoring visits conducted by PAOC or a PAOC appointed body. As of 2014, the time frame for the launch of the QARS has not been determined.

In the establishment and implementation of the QARS, BICPA will support the work of the PAOC by providing the PAOC with all the necessary and relevant feedback to ensure the successful implementation of the QARS established by the PAOC.

Notwithstanding its formation in November 2012, the PAOC faces a number of issues in trying to exercise its mandate and with the recent changes in the committee, it is expected that the start date of most of the actions of this Plan would be revised.

All SMPs have been given/informed of the ISQC1 and BICPA is to conduct the necessary awareness raising sessions with the SMPs which is anticipated to be carried out in the first half of 2015. The BICPA Council plans to discuss the issue of the adoption of ISQC 1 and ISA 220 in its next 2014 Council meeting.

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<tr>
<td>1.</td>
<td>June 2015</td>
<td>Draft procedures to ensure all public accountants are required to submit to peer review under certain described situations (e.g. at a minimum, all public accountants who perform audits of public interest entities and/or Government linked companies).</td>
<td>June 2016</td>
<td>Public Accountants Oversight Committee (PAOC)</td>
<td>BICPA’s Council and independent PAOC-appointed review body.</td>
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<td>2.</td>
<td>June 2016</td>
<td>Review reports on visits, including recommendations for improvements. Hold sessions to address common deficiencies.</td>
<td>December 2017</td>
<td>PAOC</td>
<td>BICPA’s Council and independent PAOC-appointed review body</td>
</tr>
<tr>
<td>3.</td>
<td>January 2015</td>
<td>Hold sessions for practicing members to increase awareness of ISQC1 and to share best practices for compliance especially for Small Medium Practices (SMPs).</td>
<td>June 2015</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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**Play an Active Role in the Discussion, Agreement, Development and Adoption of a Quality Assurance Review System ("QARS") with the Brunei Darussalam’s Public Accountants Oversight Committee (PAOC)**

Status as of Date of Publication
4. **June 2015**
   Establish agreement with independently appointed body to conduct Practice Monitoring Reviews on behalf of PAOC.
   **December 2015**
   BICPA’s Council and independent PAOC-appointed review body
   **June 2016**
   BICPA’s Council and independent PAOC-appointed review body

5. **December 2015**
   Request Pre Visit Questionnaire (PVQ) from selected Practitioners to assist the Review in planning the exercise.
   **June 2016**
   BICPA’s Council and independent PAOC-appointed review body
   **December 2015**
   BICPA’s Council and independent PAOC-appointed review body

**Review of BICPA’s Compliance Information**

6. **Ongoing**
   Perform periodic review of BICPA’s response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 1 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.
   **Ongoing**
   BICPA’s Council
   **Ongoing**
   BICPA’s Council
**Action Plan Subject:** SMO 2–International Education Standards for Professional Accountants and other Pronouncements Issued by the IAESB

**Action Plan Objective:** Develop a Competency Assessment Framework

**Background:**

BICPA currently does not have a mandatory requirement for Continuous Professional Development (CPD), nor does it conduct its own examinations or issue professional qualifications. Only full members of Mother Institutes (MIs), professional bodies recognized by the Brunei Darussalam’s Companies Act and members of IFAC, are recognized as a certified public accountants.

BICPA currently has four categories of membership: i) Honorary ii) Associate iii) Affiliate and iv) Provisional. The Associate category is available only to full members of one of the eight international professional accountancy bodies recognized by the Brunei Companies Act and the Accountants Order. Practitioners have to be members of these MIs before they can practice as Authorized Auditors or Public Accountants. Members of MIs are required to fulfill the requirements of their respective institutes as practicing and professional members.

Although the development of its own certification program is currently not a priority due to Brunei’s current economic infrastructure, if such a project were initiated it would be done in consultation with the PAOC and the Brunei Darussalam National Accreditation Council (BDNAC) which is responsible for accreditation of educational standards and professional qualifications.

BICPA, working with PAOC, will introduce a requirement for its practicing members to comply with the International Education Standard (IES) 7 Continuing Professional Development: A Program of Lifelong Learning and Continuing Development of Professional Competence. With this introduction, the Continuing Professional Education (CPE) requirements for all associate members of BICPA who are practicing will continue to be monitored. Requirements for practical experience aligned with IES 5 Practical Experience Requirements will also be introduced for applicants for public accountant licenses. It is expected that the introduction of this requirement will assist public accountants to better live up to the public’s expectations and to maintain their relevance in today’s markets.

BICPA Council in August 2013 approved the requirements of its members with MI memberships to fully comply with the CPD requirements of their MIs.

BICPA has in place an ongoing Memorandum of Understanding (MoU) with Association of Chartered Certified Accountants (ACCA) for CPD and its own Accountancy Academy that provides training for members.
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<tr>
<td>7</td>
<td>January 2013</td>
<td>Contact all professional MIs indicating BICPA’s reliance on their qualification and CPD processes and requirements. BICPA to ascertain the extent each MI requires its overseas members to undertake CPD and also how breaches in ethical conduct by the overseas member are addressed by the MI. BICPA to seek confirmation from MI that they are aware that BICPA places reliance on its requirements and processes and confirmation that their members are in conformity with their requirements.</td>
<td>June 2015</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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<td>8</td>
<td>January 2013</td>
<td>Review the CPD programs of IFAC member bodies that are at a similar stage of development to BICPA in order to devise and implement IES7 compliant CPD requirements for all associate members.</td>
<td>December 2015 (estimated)</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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<td>9</td>
<td>Ongoing</td>
<td>BICPA to continue to provide CPD courses covering both technical and personal development of members.</td>
<td>Ongoing</td>
<td>BICPA’s council</td>
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<td>10</td>
<td>Ongoing</td>
<td>Perform periodic review of BICPA’s response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 2 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.</td>
<td>Ongoing</td>
<td>BICPA’s council</td>
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**Action Plan Subject:** SMO 3–International Standards and Other Pronouncements Issued by the IAASB  
**Action Plan Objective:** Use Best Endeavors to Promote Convergence with IAASB Pronouncements

**Background:**  
Under the Companies Act, all companies registered are required to be audited. Brunei Darussalam’s regulatory environment is silent on the use of any particular set of auditing standards and the jurisdiction does not have its own standards. The PAOC will be approached by BICPA on the need to adopt International Standards on Auditing (ISAs) as the standard for auditing.  

Realizing the above and the need to have one common standard of auditing, in December 2009 BICPA issued recommendations to all practicing members to adopt ISAs in carrying out audit engagements and continues to recommend that its practicing members use ISAs. SMPs are required to apply ISAs in its original form (not translated) which by default should be current. This role may be undertaken by PAOC once PAOC is fully in place.

BICPA conducts regular training workshops for its practicing members that cover new IAASB pronouncements, Clarified ISAs and the ISA Guide for Small and Medium Entities (SMEs).

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<tr>
<td>11.</td>
<td>Ongoing</td>
<td>Communicate IAASB Exposure Drafts and final pronouncements to members to solicit views on draft pronouncements and collate and submit responses to the IAASB.</td>
<td>Ongoing</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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<td>12.</td>
<td>Ongoing</td>
<td>Continue program of training workshops for practicing member covering recently issued pronouncements by the IAASB including those issued under the Clarity Project. The workshops will also cover the ISA Guide for Small and Medium Entities.</td>
<td>Ongoing</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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<td>13.</td>
<td>January 2013</td>
<td>Maintain the process for notifying members by email of all changes/pronouncements by IAASB and establish process to solicit feedback from members on the draft pronouncements by the IAASB.</td>
<td>Ongoing</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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<td>14.</td>
<td>January 2013</td>
<td>Maintain the process for posting ISAs updates on the BICPA website, including a quality control check to ensure that notifications and postings are done on a timely basis.</td>
<td>Ongoing</td>
<td>BICPA’s Council</td>
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**Review of BICPA’s Compliance Information**
|   | Ongoing | **Perform periodic review of BICPA’s response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 3 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.** | Ongoing | BICPA’s council | BICPA’s council |
**Action Plan Subject:** SMO 4–International Ethics Standards Board for Accountants (IESBA) Code of Ethics for Professional Accountants  
**Action Plan Objective:** Continue to Raise Awareness about the IESBA Code and to Educate its Members on the Provisions Contained Therein

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<td>16.</td>
<td>January 2013</td>
<td>Include link to IESBA Code of Ethics on the BICPA’s website with clear indication that IESBA pronouncements form ethics guidance to be followed by members.</td>
<td>June 2013 Completed and Ongoing</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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<td>17.</td>
<td>Ongoing</td>
<td>Monitor international developments in the area and communicates changes and updates to the Code to members by email and including alerts in the BICPA website with links to the IESBA/IFAC website.</td>
<td>Ongoing</td>
<td></td>
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<td>18.</td>
<td>January 2013</td>
<td>Formally adopt the IESBA Code of Ethics.</td>
<td>August 2013 Completed</td>
<td>PAOC and BICPA’s Council</td>
<td>PAOC and BICPA’s Council</td>
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<td>19.</td>
<td>June 2013</td>
<td>Establish a monitoring system for members’ compliance and devise a system of self-assessment/declaration for practicing members to annually confirm compliance.</td>
<td>December 2015</td>
<td>PAOC and BICPA’s Council</td>
<td>PAOC and BICPA’s Council</td>
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<td>20.</td>
<td>Ongoing</td>
<td>Continue to raise and create awareness of the IESBA Code of Ethics and educate members on the provisions therein through workshops and seminars.</td>
<td>Ongoing</td>
<td>BICPA’s Council</td>
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## Review of BICPA’s Compliance Information

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<th>Ongoing</th>
<th>Perform periodic review of BICPA’s response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO4 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.</th>
<th>Ongoing</th>
<th>BICPA’s council</th>
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**Background:**

The Accountant General’s Office, which is entrusted with the accounting functions of the Brunei Government, endeavors to adopt International Public Sector Accounting Standards (IPSASs) where possible.

As BICPA does not have any responsibility for public sector financial reporting, whenever BICPA receives any updates on IPSASs or other International Public Sector Accounting Standards Board (IPSASB) Guidance, the information is communicated to the Accountant General’s Office.

BICPA endeavors to support the public sector by reviewing accounts for compliance with IPSASs as well as providing training courses to facilitate training of public sector employees on an ongoing basis.

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<tr>
<td>22.</td>
<td>2012</td>
<td>Promote IPSASs through Council Members who are representatives from the Government e.g. Accountant General and Auditor General’s offices and Ministry of Finance.</td>
<td>Ongoing</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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<td>23.</td>
<td>2012</td>
<td>Support the work or initiatives of Accountant General or Auditor General’s Office in reviewing public sector accounts for compliance with IPSASs.</td>
<td>Ongoing</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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<td>24.</td>
<td>2012</td>
<td>Review existing training courses to facilitate the training of public sector employees and consider recommending further provisions for improvements.</td>
<td>Ongoing</td>
<td>BICPA’s Council</td>
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<td>25.</td>
<td>Ongoing</td>
<td>Perform periodic review of BICPA’s response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 5 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.</td>
<td>Ongoing</td>
<td>BICPA’s council</td>
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**Action Plan Subject:** SMO 6—Investigation and Discipline (I&D)  
**Action Plan Objective:** To Enhance the Investigation and Disciplinary Function of the Institute

**Background:**

The Accountants Order clearly states that the responsibility to investigate and discipline practicing accountants lies with the PAOC’s Investigation and Disciplinary Committee, as yet to be formed.

For complaints against BICPA members who are not practicing, BICPA’s constitution allows BICPA to set an investigation committee to investigate and if the matter is to be referred to disciplinary committee, a disciplinary committee can be established.

When BICPA receives a formal complaint against any member, and there are grounds to that complaint, it is the duty of the secretary to refer it to the Investigation Committee of BICPA, which comprises of three Council members, to investigate. This committee decides if it is to be referred to the Disciplinary Committee, which comprises four members of the Council.

Before any investigation begins, the member concerned will be given a written notification describing the complaint, inviting the member to explain within reasonable time in writing and if he wishes to be heard by the Investigation Committee. If the Investigation Committee determines that the matter is to be referred to the Disciplinary Committee and the accused member is found guilty, the Disciplinary Committee may exercise their disciplinary powers. Any member aggrieved by any decision of the Disciplinary Committee may within a specified time give notice of appeal in writing stating the ground for such appeal. The appeal procedure shall be the same as for appeals to the Court of Appeal from Decisions of the High Court in Civil Matters. Where a decision is taken to discipline a member that holds membership of another accountancy organization (MI), that organization will be informed.

There has been a delay in the review of SMO6 as outlined in action 25, 26 and 27 due to limited resource. With the limited resource available at this time, BICPA will prioritize raising public awareness of its complaints procedure. BICPA is currently discussing with some members of AFA on actions 28 and 30.

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<td>27.</td>
<td>January 2015</td>
<td>Establish a task force to review the requirements of SMO 6, produce a comparison with BICPA’s existing system and develop recommendations on how BICPA can more fully align its investigatory and disciplinary system with SMO 6.</td>
<td>August 2015</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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<td>28.</td>
<td>January 2015</td>
<td>Establish the Investigation and Disciplinary committees to hear any complaints against non-practicing members of BICPA.</td>
<td>August 2015</td>
<td>BICPA’s Council</td>
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<td><strong>29.</strong> Establish Investigation and Disciplinary rules and procedures to hear complaints on non-practicing members.</td>
<td><strong>January 2015</strong></td>
<td><strong>August 2015</strong></td>
<td><strong>BICPA’s Council</strong></td>
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<td><strong>Work with PAOC to Ensure Alignment of Investigation and Discipline System for Practicing Members with SMO6</strong></td>
<td><strong>30.</strong> Use best endeavors to ensure the PAOC’s investigation and discipline systems for practicing accountants in Brunei comply with the requirements of SMO 6.</td>
<td><strong>June 2015</strong></td>
<td><strong>December 2015</strong></td>
<td><strong>PAOC and BICPA’s Council</strong></td>
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<td><strong>31.</strong> Obtain support from other IFAC and/or ASEAN Federation of Accountants (AFA) member bodies to devise training for members of the Investigation and Disciplinary Committees of the Institute to ensure that they are clear on the proper procedures.</td>
<td><strong>December 2012</strong></td>
<td><strong>December 2014</strong></td>
<td><strong>BICPA’s Council</strong></td>
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<td><strong>Review of BICPA’s Compliance Information</strong></td>
<td><strong>32.</strong> Perform periodic review of BICPA’s response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 6 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.</td>
<td><strong>Ongoing</strong></td>
<td><strong>Ongoing</strong></td>
<td><strong>BICPA’s council</strong></td>
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SMO Action Plan Developed by
The Brunei Darussalam Institute of Certified Public Accountants (BICPA)

**Action Plan Subject:** SMO 7–International Financial Reporting Standards (IFRSs) and Other Pronouncements issued by the IASB

**Action Plan Objective:** Use Best Endeavors to Ensure the Adoption and Implementation of IFRS in Brunei Darussalam

**Background:**
The Accounting Standards Order which was gazette on December 31, 2010 and put into force on August 1, 2011 gives the responsibility of setting accounting standards in Brunei Darussalam to the Accounting Standards Committee which will be appointed by the Minister of Finance. This committee has responsibility for setting financial reporting standards for Public Interest Entities in Brunei Darussalam.

Currently, there is no legal requirement for the use of any particular set of financial reporting standards.

BICPA will carry out research on the standards that are available and evaluate their relevance for the Brunei environment. Feedback will be given to the Accounting Standards Committee or its working committee, as appropriate.

The Brunei Darussalam Accounting Standards Committee (BDASC) was formed in August 2011 and in July 2012 formally announced the adoption of IFRS for Public Interest Entities for accounts beginning January 1, 2014. Support with the adoption and implementation of IFRSs is therefore a key focus for the BICPA. Due to low awareness of IFRSs, BICPA is focusing on preparation of its members and its Accountancy Academy is running regular training which has a very high attendance rate. BICPA is also actively reviewing the IFRS for SMEs to ascertain how this can be introduced.

Numerous IFRS trainings were conducted by BICPA to raise awareness and also to ease the adoption of IFRSs.

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<th>Resource</th>
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</thead>
<tbody>
<tr>
<td>33</td>
<td>January 2011</td>
<td>Discuss internally the appropriateness of international accounting standards for SMEs in Brunei Darussalam.</td>
<td>Ongoing</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
</tr>
<tr>
<td>34</td>
<td>Ongoing</td>
<td>Continue to provide IFRS training for all members. Between April and Sept 2012, numerous trainings were conducted for members and the public.</td>
<td>Ongoing</td>
<td>BICPA’s Council</td>
<td>BICPA’s Council</td>
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### Provide Input to the Standard-Setting Process Led by Brunei Darussalam’s Accounting Standards Committee

<table>
<thead>
<tr>
<th></th>
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<th>Activity Description</th>
<th>Status</th>
<th>Responsible Party</th>
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<tr>
<td>35.</td>
<td>August 2011</td>
<td>BICPA will work closely with the Accounting Standards Committee in its deliberation on the implementation of IFRSs.</td>
<td>Ongoing</td>
<td>Accounting Standards Council and BICPA’s Council</td>
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### Review of BICPA’s Compliance Information

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<thead>
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<tbody>
<tr>
<td>36.</td>
<td>Ongoing</td>
<td>Perform periodic review of BICPA’s response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 7 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.</td>
<td>Ongoing</td>
<td>BICPA’s council</td>
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<td></td>
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<td>BICPA’s council</td>
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