

BACKGROUND NOTE ON ACTION PLANS

Action Plans are developed by IFAC members and associates to address policy matters identified through their responses to the IFAC Compliance Self-Assessment Questionnaires. They form part of a continuous process within the IFAC Member Body Compliance Program to support the ongoing development and improvement of the accountancy profession around the world.

Action Plans are prepared by members and associates for their own use based on the national frameworks, priorities, processes and challenges specific to each jurisdiction. As such, they will vary in their objectives, content and level of detail, consistent with their differing national environments and stages of development, and will be subject to periodic review and update.

Refer to responses to the Part 1 Assessment of the Regulatory and Standard-Setting Framework Questionnaire and Part 2 SMO Self-Assessment Questionnaire for background information on each member and associate their environment and existing processes. These responses may be viewed at: http://www.ifac.org/ComplianceAssessment/published_surveys.php

Use of Information

Please refer to the Disclaimer published on the Compliance Program website.

ACTION PLAN

IFAC Member/Associate:	Ordre National des Experts-Comptables du Cameroun (ONECCA)
Approved by Governing Body:	ONECCA Council
Date Approved:	July 11, 2011
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GLOSSARY

ABWA	Association of Accountancy Bodies in West Africa
CNCC	Compagnie Nationale des Commissaires aux Comptes
CPD	Continuing Professional Development
CSOEC	Conseil Supérieur de l'Ordre des Experts Comptables
DDPI	Direction du développement et de partenariat International
FIDEF	Fédération Internationale des Experts-Comptables Francophones
I&D	Investigation & Discipline
IAASB	International Assurance and Auditing Standards Board
IAASB	International Auditing and Assurance Standards Board
IASB	International Accounting Standards Board
ICPAK	Institute of Certified Public Accountants of Kenya
IES	International education Standards
IFAC	International Federation of Accountants
IFRS	International Financial Reporting Standards
IPSAS	International Public Sector Accounting Standards
ISA	International Standards on Auditing
ISQC	International Standard on Quality Control
ISRE	International Standards on Review Engagements
OHADA	Organization for the Harmonization of Business laws in Africa
ONECCA	Ordre National des Experts Comptables du Cameroun
QA	Quality Assurance
SAC	Standard Advisory Council
SME	Small and Medium size Enterprises
SMO	Statement of Membership Obligation

Action Plan Subject: **General**
Action Plan Objective: Reinforce the governance of ONECCA

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>The reform of the governance <u>of the Ordre National des Experts Comptables du Cameroun(-ONECCA)</u> as seen in the revised bye-laws has three main objectives:</p> <ul style="list-style-type: none"> - The reinforcement of the implication of the members of ONECCA council in the daily activities of the institution; - The review of implementation of a certain number of requirements as well as the development of the operational means supporting this implementation. These requirements address: continuous professional development, quality control and disciplinary procedures; and - The planning of medium or long term important activities to guide the orientation of the institution as well as the definition of different phases of work to be done. <p>The aim of this reform is equally to align the obligations of the Cameroonian profession with best practices required by the profession.</p>					
<p><i>Revision of laws and by-laws governing the accounting profession</i></p>					
1.	July 2008	Undertake comparative analysis of ONECCA bye-laws with IFAC reference. By IFAC reference, we mean the Good Practice Guide Establishing and Developing a Professional Accountancy Body.	Completed	Chief of project	1 international consultant
2.	29/08/08	Draft the terms of reference. These terms of reference refer to the terms of reference of the project of revision of bye-laws.	Completed	President of ONECCA Council	President + members (members include 3 ONECCA council members, other 2 members of ONECCA and 3 staff)

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3.	November 2008	Define and allocate Tasks related to the revision of the bye-laws. Tasks were allocated as follows; <ul style="list-style-type: none"> - Local consultants worked for one month to revise the bye-laws - Later a copy of the revised bye-laws was presented to the international consultant for review. 	Completed	Market committee	4 members +3 local consultants + 1 international consultant.
4.	30/11/08	Update the texts regulating ONECCA including: <ul style="list-style-type: none"> - Laws regulating Professional liberal accountants (40 days); - Bye-laws 	Completed	President of ONECCA council	2 local consultants + 3 members of ONECCA council + 1 staff.
5.	06/02/09	Review (3days) and approve revised draft laws and bye-laws.	Completed	President of ONECCA Council	President + 4 members +1 international consultant
6.	09/02/09	Present revised draft laws to the government for approval.	Ongoing	President of ONECCA council	President + 3 members + ONEECA staff (deputy executive director)
<i>ONECCA Governance</i>					
7.	January-February 2011	Develop technical commissions to assist in the better running of the activities of the institution.	March-April 2011	ONECCA Council	ONECCA Staff
8.	January 2011	Appraisal of the accounting profession.	April 2011	ONECCA council	ONECCA Staff
9.	January 2011	Designation of project teams to manage the various projects.	March 2011	ONECCA council	ONECCA Staff

Status as of Date of Publication

#	Start Date	Actions	Completion Date	Responsibility	Resource
10.	March- April 2011	Implementation of administrative procedures.	May-June	ONECCA council	ONECCA Staff

Action Plan Subject: SMO 1 and Quality Assurance

Action Plan Objective: Ensure a Quality Assurance review system is adopted and implemented.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
According to a decision of the Central African Economic and Monetary Community (CAEMC), ONECCA has responsibility for establishing a Quality Assurance (QA) review program for audits of financial statements. ONECCA has begun developing and implementing a QA review program in Cameroon with the assistance of an international consultant. In addition, ONECCA has adopted International Standard on Quality Control (ISQC) 1 as quality control standards.					
<i>Adoption and Implementation of ISCQ1</i>					
11.	February 2009	Define the methodology and conceptual framework for quality control. Under this section, the various stages in the adoption and implementation of ISCQ 1 are defined. These include; <ul style="list-style-type: none"> - The adoption of ISCQ 1 - The implementation of professional standards (general and specific) - Training on ISQC 1 - External control 	Completed	President of ONECCA Council	1 International consultant + piloting committee + 3 ONECCA council members + 2 others members + 3 staff
12.	May 2010	Adoption of ISCQ1.	Completed	President of ONECCA Council	1 International consultant + piloting committee + 3 ONECCA council members + 2 other members + 3 staff
13.	May 2010	Production of tools. Tools include quality control implementation guide and other documents to assist in training.	June 2010	Chief of project	2 local consultants + 1 international consultant + piloting committee

Status as of Date of Publication

*Action Plan Developed by
Ordre National des Experts-Comptables du Cameroun (ONECCA)*

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14.	February 2011	Collect and distribute copies of ISCQ 1 and the implementation guide and auditing standards to all members of ONECCA.	April 2011	President of ONECCA council.	3 staff.
15.	September 2011	Organize the trainers' sessions on the organization of firms and the requirements of ISCQ 1.	November 2011	Project team	1 International consultant.
16.	December 2011	Organize training sessions for all members of ONECCA on the requirements of ISCQ1 based on the category of firms.	February 2012	President of ONECCA council	5 local consultants + 2 international consultants.
17.	January 2012	Deliver institutional communication to the public.	February 2012	President of ONECCA council	President of ONECCA council + 1 local consultant.
<i>Development and Implementation of the Quality Assurance Review System</i>					
18.	May 2011	Draft supporting documents for monitoring the implementation of the code of ethics, the professional standards, and ISCQ1.	May 2011	President of ONECCA council	President of ONECCA council + 1 local consultant.
19.	June 2010	Produce questionnaires on the application of the code of ethics and ISCQ1 by audit firms using two important documents relating to the implementation of ISCQ1 from the mentor.	June 2011	President of ONECCA council	10 local consultants
20.	April 2013	Draft a chart on quality control and quality assurance. This shall be done at two levels: checking of documentations and checking of members' activities over a period of years.	May 2013	project team	1 international consultant + 4 ONECCA council members + 2 members + 3 staff + World Bank..

Status as of Date of Publication

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21.	July 2013	Organize training sessions for quality assurance reviewers.	July 2013	Project team	World Bank
22.	November 2012	Piloted quality control and production of reports.	December 2013	Project team	World Ban
23.	September 2013	Implement quality assurance at two levels: <ul style="list-style-type: none"> - Checking of documents for the current year for all members; - Checking on the spot the activities for a number of years (to be fixed in the quality control chart) for some members retained with the parameter. 	September 2014	President of ONECCA Council	10 local consultants
<i>Maintaining Ongoing Process</i>					
24.	Ongoing	Continue to ensure the effective implementation of the requirements of SMO 1 and ISCQ 1.	Ongoing	Deputy director	3 ONECCA staff
<i>Review of ONECCA's Compliance Information.</i>					
25.	Ongoing	Carry out periodic review of ONECCA's responses to the IFAC self assessment questionnaires and update sections relevant to SMO 1 as necessary. Once updated, inform IFAC compliance staff about the updates in order to republish the updated information.	Ongoing	President of ONECCA council	ONECCA staff

Action Plan Subject: SMO 2 and International Education Standards

Action Plan Objective: Ensure that all the IES requirements are incorporated into ONECCA’s education requirements.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
<p>In accordance with the law and <u>Central African Economic and Monetary Community (CAEMC)</u> regulations, candidates for ONECCA are required to complete a program of professional accountancy education, complete three-years of practical experience and pass final examinations with the Conseil Supérieur de l’Ordre des Experts-Comptables (CSOEC) or the Association of Chartered Certified Accountants (ACCA). ONECCA is planning to introduce a requirement for its candidates to demonstrate that they have knowledge of the business legal environment of Cameroon, including tax, securities, and company law. The professional body has developed a basic continuing professional development (CPD) framework. CPD courses are not mandatory and ONECCA members are suggested to follow 60 hours of CPD courses per year.</p>					
<i>Setting up Continuing Professional Development Requirements</i>					
26.	April 2011	Set up a methodology to develop <u>Continuing Professional Development (CPD)</u> requirements, in accordance with IES 7.	April 2011	President of ONECCA Council	1 International consultant + steering committee (4 council members + 2 ONECCA members + 3 staff members)
27.	April 2011	Draft the terms of reference of the project of revision of CPD requirements. The terms of reference will set the scope of the work to be carried out and will also define what ONECCA expects from all the consultants.	April 2011	President of ONECCA Council	4 members + 2 local consultants.
28.	AMay 2011	Form a taskforce, define and allocate the various tasks. These tasks will include: <ul style="list-style-type: none"> - A review carried at the local level of the draft produced by the local consultants; - A review carried out by the international 	May 2011	President of ONECCA Council.	4 members + 2 local consultants.

Status as of Date of Publication

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		consultant; - Adoption of the final draft by the piloting committee (piloting committee includes 4 council members, 2 ONECCA members and 3 staff members).			
29.	July 2011	Draft an adapted system of reference and the training plan for several years. Here the team involved will have to determine the content of the training courses and the methods of evaluation.	September 2011	Chief of project	2 local consultants +1 international consultant + steering committee
30.	October 2011	Organize the trainers' courses. Two international consultants will be responsible for the training of trainers: - One international consultant advises the trainer of what is expected of him and what he has to teach. He provides supporting documents and explains how to use them during the training sessions of the members; - The second supervises the member training sessions and assists the trainer in making improvements; Local trainers will come from ONECCA membership.	October 2011	Chief of project	2 international consultants.
31.	December 2011	Produce a charter for the continuous training commission.	December 2011	Chief of project	1 international consultant + steering committee
<i>Introducing examination papers for assessment of future members with foreign certificates</i>					

Status as of Date of Publication

#	Start Date	Actions	Completion Date	Responsibility	Resource
32.	April 2012	Work on the structure, content of the program and the evaluation process to be put in place for candidates with foreign certificates. At this stage, a provision in ONECCA bye-laws has been introduced to require the completion of an entrance exam organized by ONECCA in accordance with the requirements of IFAC.	September 2012	President of ONECCA council	2 local consultants + 4 members of ONECCA council + 3 staff.
<i>Maintaining Ongoing Processes</i>					
33.	Ongoing	Continue to review education requirements in accordance with the IES. This includes review of the implementation of the Action Plan to date and updating the Action Plan for future activities. Future activities that should be planned include ensuring that ONECCA members are required to follow 120 hours of CPD courses over a three-year rolling period, a monitoring mechanism is established to verify attendance and sanctions are foreseen in case of non-compliance.	Ongoing	President of ONECCA council.	Education committee.
<i>Review of ONECCA's compliance information.</i>					
34.	Ongoing	Continue to review education requirements in accordance with the IES. This includes review of the implementation of the Action Plan to date and updating the Action Plan for future activities.	Ongoing		ONECCA staff

Action Plan Subject: SMO 3 and IAASB Pronouncements
Action Plan Objective: Establish an ongoing convergence process with IAASB pronouncements.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
<p>ONECCA has responsibility for drafting the auditing standards to be used for listed and non-listed entities whereas the Government has responsibility for approving them. Cameroon has not adopted the pronouncements of the International Assurance and Auditing Standards Board (IAASB). In practice, English speaking auditors use the version of the IAASB pronouncements which was in force in September 2005 whereas French speaking auditors use the 1998 version of the IFAC Handbook that was translated by the Fédération Internationale des Experts-Comptables Francophones (FIDEF). ONECCA informs its members about new and revised ISAs pronouncements. The professional body and official authorities are planning to officially adopt IAASB pronouncements.</p>					
<i>Adoption of ISA</i>					
35.	February 2009	Set up a methodology to be used for the adoption of the <u>International Standards on Auditing</u> ISAs. The methodology will include a review of the ISAs to ascertain those that are applicable with the Cameroonian context and those that are not.	Completed	President of ONECCA Council	1 International consultant + piloting committee.
36.	May 2010	Present the translated version obtained from our French mentor and the English version to be enacted by the public authority for adoption.	May 2010	President of ONECCA	2 international consultants + piloting committee.
37.	October 2010	Select and allocate the various tasks related to the adoption and implementation <u>the</u> (ISAs).	January 2011	Chief of project	1 local consultant + 1 international consultant + 4 ONECCA council members + 3 staff.

Status as of Date of Publication

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38.	February 2011	Adopt the standards and draft an implementation guide. Distribute the standard and implementation guide to all ONECCA members.	February 2011	Chief of project	The ONECCA council + staff.
39.	April 2011	Prepare a regulatory text on ISAs.	April 2011	President of ONECCA Council	6 local consultants and 1 international consultant.
<i>Support of Implementation</i>					
40.	January 2012	Collection and distribution of copies of ISAs and International Standards on Review Engagements (ISRE) and other compliance services to members.	February 2012	ONECCA council	ONECCA staff
41.	February 2012	Organize training sessions for trainers on the conceptual framework of audit assignments.	February 2012	Project team	ONECCA council.
42.	April 2012	Organize training sessions for trainers on other applicable standards for missions other than audits and review engagements which require no assurance.	February 2012	Project team	World Bank
43.	May 2012	Organize training sessions for trainers on ISAs and ISRE This will be done at two levels; audits of large companies and audits of Small and Medium size Enterprises (SMEs).	May 2012	Project team	6 local consultants and 1 international consultant + World Bank
44.	July 2012	Organize training sessions for all members on ISAs and ISREs. This will be done at two levels; audits of large companies and audits of SMEs.	August 2012	Project team	6 local consultants + World Bank

Status as of Date of Publication

#	Start Date	Actions	Completion Date	Responsibility	Resource
45.	October 2012	Organize training sessions for members on other applicable standards for missions other than audits and review engagements which require no assurance.		Project team	6 local consultants, World Bank
46.	July 2013	Produce questionnaires on other applicable standards for missions other than audits and review engagements which require no assurance.		Project team	10 local consultants + World Bank
47.	November 2013	Produce questionnaires on the application of ISAs and ISREs and evaluation of their implementation by firms.	September 2012	ONECCA council	10 local consultants + World Bank
48.	December 2013	Institutional communication to the Public	December 2013	ONECCA council	ONECCA
<i>Maintaining Ongoing Process</i>					
49.	Ongoing	Continue to support ongoing adoption and implementation of IAASB pronouncements. This includes review of the implementation of the action plan to date and updating the action plan as necessary.	Ongoing	President of ONECCA council	The council + staff
<i>Review of ONECCA's Compliance Information</i>					
50.	Ongoing	Carry out periodic review of ONECCA's responses to the IFAC self assessment questionnaires and update sections relevant to SMO 3 as necessary. Once updated, inform IFAC compliance staff about the updates in order to republish the updated information.	Ongoing	Deputy director	3 staff.

Status as of Date of Publication

Action Plan Subject: SMO 4 and IFAC Code of Ethics.

Action Plan Objective: Maintain ongoing process to adopt and implement the IESBA Code of Ethics

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
<p>ONECCA has responsibility for setting ethical requirements with respect to its members, and has established convergence with <u>the International Ethics Standards Board for Accountants (IESBA)</u> Code of Ethics as an objective. ONECCA adopted ethical requirements based on the Code of Ethics of the <u>IESBA</u> for Accountants (IESBA, version issued prior to 2004) and on a version of the French Institutes' Code of Ethics, which reflects the requirements of the IESBA Code of Ethics issued in June 2005. The institutions plans to amend its ethical requirements to incorporate the requirements of the IESBA Code of Ethics (issued in June 2005).</p>					
<i>Updating the Code of Ethics</i>					
51.	July 2008	Carry out a study on the difference between the IESBA code of ethics and the code of ethics in Cameroon which was adopted in 1993.	Completed	President of ONECCA Council	1 international consultant + 3 ONECCA council members + 3 local consultants + 3 staff.
52.	September 2008	Produce a project plan to incorporate the IESBA code of ethics into the code of ethics applicable in Cameroon.	Completed	President of ONECCA Council	1 international consultant + 3 ONECCA council members + 3 local consultants + 3 staff.
53.	September 2008	Elaborate the draft code of ethics for the accounting profession in Cameroon.	Completed	President of ONECCA Council	1 international consultant + 3 ONECCA council members + 3 local consultants + 3 staff.
54.	January 2009	Review the draft code.	Completed	President of ONECCA council.	1 international consultant + 3 ONECCA council members + 3 local consultants + 3 staff.

Status as of Date of Publication

#	Start Date	Actions	Completion Date	Responsibility	Resource
55.	January 2009	Be in possession of the translated draft copy of the code of ethics and carry out a final review. This copy is in line with the July 2009 version of the IESBA Code of Ethics.	Completed	Mentor	1 international consultant.
<i>Implementation of the Code of Ethics</i>					
56.	February 2011	Organize the trainers' sessions on the code of ethics, and develop an implementation guide and other tools relating to the code of ethics. Review the Ethics education toolkit.	April 2011	Project team	1 international consultant and 6 local consultants.
57.	April-May 2011	Develop and adopt the charter of the ethics and disciplinary commissions.	July-August 2011	Project team	3 Local consultants + 3 staff.
58.	July 2011	Draft all supporting documents for checking the documentation of firms as per the code of ethics.	May 2011	Project team	3 local consultants + 3 staff.
59.	September 2011	Organize training sessions for all members on the code of ethics, the implementation guide and other tools relating to the code of ethics.	November 2011	Project team	6 local consultants. 3 local consultants + 3 staff
60.	September 2011	Institutional communication. This includes informing the general public of the presence of the code of ethics.	November 2011	DDPI/ World Bank	ONECCA/ CSOEC/CNCC
61.	July 2012	Prepare questionnaires on the application of the code of ethics and assess the implementation of the code of ethics.	November 2012	ONECCA council	

Status as of Date of Publication

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Maintaining Ongoing Processes</i>					
62.	Ongoing	Continue to support ongoing convergence with the IFAC code of ethics. This includes the review of the implementation of the Action Plan to date and updating the action plan to adopt new and revised standards from the International Ethics Standards Board for Accountants (IESBA) and assist with their implementation.	Ongoing	President of ONECCA council	The ONECCA council.
<i>Review of ONECCA's compliance information</i>					
63.	Ongoing	Carry out periodic review of ONECCA's responses to the IFAC self assessment questionnaires and update sections relevant to SMO 4 as necessary. Once updated, inform IFAC compliance staff about the updates in order to republish the updated information.	Ongoing	Deputy director.	3 staff.

Action Plan Subject: SMO 5 and International Public Sector Accounting. Standards

Action Plan Objective: Promote the use of IPSASs

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
International Public Sector Accounting Standards (IPSAS) have not been adopted in Cameroon. ONECCA is in the course of promoting IPSAS to the Government, which is in charge of adopting public sector accounting standards. ONECCA is planning to raise awareness about IPSAS and the benefits of their adoption.					
<i>Promoting the Use of IPSASs</i>					
64.	April 2011	Acquire knowledge of law N° 2007/006 relating to the public financial system in Cameroon and identify the differences between public sector standards and IPSASs.	May 2011	President of ONECCA Council	1 international consultant + 4 ONECCA council members + staff.
65.	June 2011	Study the recommendation to promote the use of IPSASs.	June 2011	President of ONECCA Council	1 local consultant + 4 ONECCA council members + 3 staff.
66.	November 2009	Participate in a seminar of organised by the Institute of Certified Public Accountants of Kenya (ICPAK) on the implementations of IPSASs.	Completed	Chief of Project	1 ONECCA council member.
<i>Maintaining Ongoing Process</i>					
67.	Ongoing	Continue to promote the awareness and the use of IPSASs.	Ongoing	President of ONECCA Council	3 staff.

Status as of Date of Publication

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of ONECCA's Compliance Information</i>					
68.	Ongoing	Carry out periodic review of ONECCA's responses to the IFAC self assessment questionnaires and update sections relevant to SMO 5 as necessary. Once updated, inform IFAC compliance staff about the updates in order to republish the updated information.	Ongoing	Deputy Director	3 staff.

Action Plan Subject: SMO 6 and Investigation and Discipline
Action Plan Objective: Reviewing the investigation and disciplinary mechanisms

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
ONECCA has responsibility for investigating and disciplining (I&D) its members for misconduct and failure to meet the rules. ONECCA is in the course of reviewing the I&D mechanisms to meet the requirements of SMO 6, and raising its members' and the public's awareness of these mechanisms and processes.					
<i>Raising Awareness of ONECCA Investigation and Disciplinary System</i>					
69.	February 2008	Sensitize members on the importance of respecting professional standards and ethical requirements in the course of their activities.	Completed	President of ONECCA Council	
70.	February 2009	Ensure that members and the public are well informed about the existence and the functioning of the investigation and disciplinary system so that any complaints will be addressed to the disciplinary committee of ONECCA.	Ongoing)	President of ONECCA Council	
71.	December 2009	Participate in a seminar organized by the Association of Accountancy Bodies in West Africa (ABWA) on the system of investigation and discipline.	Completed	President of ONECCA council	1 council member and 1 staff.
<i>Maintaining Ongoing Processes</i>					

#	Start Date	Actions	Completion Date	Responsibility	Resource
72.	Ongoing	Continue to ensure that ONECCA’s system of investigation and discipline addresses all the requirements of SMO 6. This will be achieved by: <ul style="list-style-type: none"> - Drafting a procedural manual for the functioning of the disciplinary commission; - Drafting the charter of the disciplinary commission; and - Monitoring the implementation of SMO 6 requirements. - 	Ongoing	President of ONECCA council.	The council and 3 staff.
<i>Review of ONECCA’s Compliance Information</i>					
73.	Ongoing	Carry out periodic review of ONECCA’s responses to the IFAC self assessment questionnaires and update sections relevant to SMO 6 as necessary. Once updated, inform IFAC compliance stall about the updates in order to republish the updated information.	Ongoing	Deputy Director	3 staff.

Action Plan Subject: SMO 7 and International Financial Reporting Standards (IFRS)
Action Plan Objective: Establish and continuously improve an ongoing process for adoption and implementation of IFRS

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
<p>The “Conseil National de la Comptabilité” (CNC) is the official accounting standard-setter in Cameroon and adopts the accounting standards of the “Commission de Normalisation Comptables” (CNC-OHADA) of the “Organisation pour l’Harmonisation en Afrique du Droit des Affaires” (OHADA), which is a regional institution. ONECCA contributes to the activities of the CNC by frequently communicating the standards to its members in order to support their implementation. The Ordre also promotes the importance of convergence of the OHADA standards with the International Financial Reporting Standards (IFRS) to OHADA.</p>					
<i>Promoting the Use of IFRSs</i>					
74.	February 2008	<p>Evaluate the difference between OHADA accounting standards and IFRS.</p> <p>ONECCA has studied the book on the difference between OHADA accounting standards and IFRS. The book was published by one of its members (who is also a member of the International Accounting Standards Board’s Standards Advisory Council).</p>	Completed	President of ONECCA Council	The ONECCA council
75.	November 2007	<p>Be informed about the efforts made towards adoption and implementation of IFRSs by other member states of OHADA.</p> <p>As a member of ABWA, ONECCA has been implicated in a project to review the OHADA accounting system for its subsequent convergence</p>	December 2010	President of ONECCA Council	The ONECCA council and 3 staff.

Status as of Date of Publication

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		with IFRSs. This has involved the creation at the permanent secretariat of OHADA and establishing a commission responsible for accounting standard-setting. This commission is in charge of proposing updates to the accounting standards.			
<i>Maintaining Ongoing Processes</i>					
76.	Ongoing	Continue to use best endeavours to promote ongoing adoption and implementation of IFRSs.	Ongoing	President of ONECCA Council	The ONECCA council
<i>Review of ONECCA's Compliance Information</i>					
77.	Ongoing	Carry out periodic review of ONECCA's responses to the IFAC self assessment questionnaires and update sections relevant to SMO 7 as necessary. Once updated, inform IFAC compliance stall about the updates in order to republish the updated information.	Ongoing	President of ONECCA Council	Project team