

BACKGROUND NOTE ON ACTION PLANS

Action Plans are developed by IFAC members and associates to address policy matters identified through their responses to the IFAC Compliance Self-Assessment Questionnaires. They form part of a continuous process within the IFAC Member Body Compliance Program to support the ongoing development and improvement of the accountancy profession around the world.

Action Plans are prepared by members and associates for their own use based on the national frameworks, priorities, processes and challenges specific to each jurisdiction. As such, they will vary in their objectives, content and level of detail, consistent with their differing national environments and stages of development, and will be subject to periodic review and update.

Refer to the Part 1 Assessment of the Regulatory and Standard-Setting Framework Questionnaire and Part 2 SMO Self- Assessment Questionnaire for background information on each member and associate their environment and existing processes. These responses may be viewed at: http://www.ifac.org/ComplianceAssessment/published_surveys.php

Use of Information

Please refer to the Disclaimer published on the Compliance Program website.

ACTION PLAN

IFAC Member:	Certified General Accountants Association of Canada
Approved by Governing Body:	Anthony Ariganello, FCGA, President and Chief Executive Officer on behalf of the CGA-Canada Board of Directors
Date Approved:	April 19, 2011
Original Published Date:	May, 2009
Last Updated:	April 2011
Next Update:	April 2012

Glossary

AASB	Auditing and Assurance Standards Board
AcSB	Accounting Standards Board
AcSOC	Accounting Standards Oversight Council
CAS	Canadian Auditing Standards
CEPROC	Code of Ethical Principles and Rules of Conduct
CGA-Canada	Certified General Accountants Association of Canada
CGA IS	CGA Independence Standard
CPAB	Canadian Public Accountability Board
CPD	Continuing Professional Development
IAASB	International Auditing and Assurance Standards Board
IAESB	International Accounting Education Standards Board
IEPS	International Education Practice Statements
IESBA	International Ethics Standards Board for Accountants
IES	International Education Standards
IFAC Code	IFAC Code of Ethics for Professional Accountants
IFRS	International Financial Reporting Standards
IPSAS	International Public Sector Accounting Standards
ISA	International Standards on Auditing
JPDI	Joint Professional Development Initiative workgroup
MSA	Member Services Administrators
NPC	National Professional Standards Committee
NPC CEPROC	National Professional Standards Code of Ethical Principles and Rules of Conduct working group
PPM	CGA-Canada Public Practice Manual
PPM On-line	CGA-Canada Public Practice Manual On-line
PSAB	Public Sector Accounting Board
PDNet	CGA Professional Development Network
PPAW	Public Practice Administration Workgroup
SMO	Statement on Membership Obligation

Action Plan Subject: SMO1 - Quality Assurance

Action Plan Objective: Review and improve existing quality assurance programs; ensure an effective quality review program is in place for all members offering services to the public and in particular, for those offering assurance services

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background and Context Information</i>					
1.		Based on our response to the questions on Part II, SMO Assessment, and our subsequent submission for Part III in December 2009, CGA-Canada (CGA-C) believes that the quality assurance standards for Certified General Accountants have met or exceeded the relevant IAASB standards.		Leadership Council	
2.	Ongoing	As part of its IFAC membership, CGA-C will continue to demand high quality standards under the national practice review process in order that provincial and territorial Affiliates may successfully satisfy the mandated requirements to monitor public practitioners' adherence to their systems of quality control in accordance with the domestic equivalent to the International Standard on Quality Control (ISQC 1) by way of practice inspection. The provincial and territorial Affiliates demonstrate support for this objective by way of formal Affiliation agreement.	Ongoing	Affiliation Council NPC	
3.	Ongoing	The Guide to Quality Control is provided to each practitioner via a mandatory annual subscription to the CGA-Canada Public Practice Manual.	Ongoing	Vice-President, Research & Standards	Director, Public Practice Technical Associate Public Practice Coordinator

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Maintaining Ongoing Processes</i>					
4.	Ongoing	See information in section above. It is anticipated that these processes are sufficient to handle monitoring requirements.	Ongoing	Affiliation Council NPC	
5.	Ongoing	The PPM On-line provides links to various IFAC Board websites and posts exposure drafts and new standards in the “What’s New” section in order to provide information to public practitioners.	Ongoing	Director, Public Practice	Technical Associate Public Practice Coordinator Website Administrator
6.	Ongoing	CGA-C senior personnel closely monitor the activities of the IAASB and review all work product. These positions determine to whom information should be disseminated either for comment or review with a view to any changes which may be required for implementation.	Ongoing	Research & Standards department	Vice-President, Research & Standards Director, Public Practice Principal, Accounting & Assurance Standards
7.	Ongoing	The NPC, following a consultative process with provincial and territorial Affiliates, meets on a regular basis and reviews the recommendations submitted by CGA-C senior personnel. These recommendations are premised on IAASB developments and required revisions are made to ensure that the Association’s standards meet or exceed those recommended internationally.	Ongoing	NPC	Member Service Administrators Vice-President, Research & Standards Director, Public Practice
8.	Ongoing	The NPC reviews and approves the actions items presented, and these are forwarded to Affiliation Council for formal adoption. Motions subsequently ratified are implemented by the respective Affiliates.	Ongoing	Affiliation Council	Vice-President, Research & Standards Director, Public Practice

#	Start Date	Actions	Completion Date	Responsibility	Resource
		<p>These motions encompass all national standards, including those related to entry and continuance to public practice, practice inspection, continuing professional development, and the code of ethical principles and rules of conduct.</p>			
9.	Ongoing	<p>Certified General Accountants are required to maintain membership in good standing of a provincial or territorial Affiliate, as well as holding membership in the national Association.</p> <p>A mandatory review cycle is in place, as required nationally, and administered by the provinces and territories, requiring firms to be inspected on a three-year cycle.</p>	Ongoing	Provincial or territorial Affiliates	
10.	Ongoing	<p>Those members who offer services to the public in accordance with the <i>CGA Code of Ethical Principals and Rules of Conduct</i> (CEPROC) definition of the practice of public accounting are required to register with their provincial or territorial Affiliate. Pursuant to a memorandum of understanding with the Canadian Public Accountability Board (CPAB), the Affiliates are also responsible for the inspections of CGAs in smaller firms that perform audits of public companies.</p> <p>The objective of practice inspection is to preserve, protect, and promote public</p>	Ongoing	CPAB (for firms who prepare audits for reporting issuers) Provincial or territorial Affiliates	

#	Start Date	Actions	Completion Date	Responsibility	Resource
		interest, and is designed to assess compliance with the professional standards of members or firms that perform assurance, compilation and related services engagements.			
11.	Ongoing	Each Affiliate reviews the reports prepared by practice inspectors. Where deficiencies are noted an assessment is made to determine any remedial action required.	Ongoing	Provincial or territorial Affiliates	Provincial or territorial professional standards committees/Discipline committees as necessary
<i>Review of CGA-C's Compliance Information</i>					
12.	October 2009	As part of the ongoing processes identified above, the national public practice review standard was revised during the fall of 2009, presented to the NPC in January 2010, and ratified by Affiliation Council in April 2010. These revisions were required in order to update the inspection standards to reflect Canadian Auditing Standards (CAS) (the equivalent of ISAs domestically) requirements in advance of their effective date (December 2010).	April 2010	NPC Affiliation Council	Vice-President, Research & Standards Director, Public Practice Provincial professional standards committees Member Service Administrators
13.	Summer 2008	A standardized public accounting regulation has recently been approved by the National Professional Standards Committee that sets out the minimum standards of the provincial and territorial Affiliates to authorize and govern the activities of its members engaged in the practice of public accounting. The purpose of the Regulation is to :	June 2011	Vice-President, Research & Standards NPC Affiliation Council	Provincial or territorial professional standards committees CSOs Member Service Administrators

#	Start Date	Actions	Completion Date	Responsibility	Resource
		<p>(a) Protect the interest of the public; (b) Protect the integrity and repute of the profession directly by the regulation; (c) Promote and advance the competence of the members of the authorized body; (d) Regulate the performance and conduct of persons, partnerships and professional corporations authorized to practice public accounting by the authorized body.</p> <p>One of the functions of the regulation is to demonstrate the linkage of the SMOs between the CGA-C national standards, and to provide an overarching document that articulates these responsibilities within the confines of those members engaged in public practice</p>			
14.	Ongoing	An annual public practice reviewer's forum was developed and delivered for the first time in the fall of 2008. The forum is designed to establish best practices in inspection processes, to deliver uniform training for inspectors, and to provide an opportunity for the discussion relative to the education of practitioners (particularly with respect to common deficiencies) as well as to enhance harmonization of inspection practices across the country	Each November	Director, Public practice	
15.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment	Ongoing	Vice-President, Research & Standards	Director, Public Practice

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

#	Start Date	Actions	Completion Date	Responsibility	Resource
		questionnaires and update sections relevant to SMO 1 as necessary. Provide updated submissions to IFAC Compliance personnel.			
<i>Contribution to Standard Setting Activities of the IAASB</i>					
	Winter 2008 to Current	Provide third (last in the series of three) iteration of Guide to Quality Control for Small and Medium-sized Practices to IFAC SMP Committee in support of implementation of ISQC 1 requirements	July 2011	Research & Standards department	Director, Public Practice External consultants

Action Plan Subject: SMO2 – International Education Standards
Action Plan Objective: Continue to monitor IFAC’s, International Education Standards and Practice Statements to keep CGA certification and education program current

<i>Background and Context Information</i>					
	September 2010	<p>All CGA courses for 2010-11 have now been released. CGA courses are current to the January 2010 CICA release, which covers standards up to December 2009. The major highlights for the current year include the following: International Financial Reporting Standards (IFRS) will be presented throughout the CGA course material. As such, all assignments and examinations will focus on IFRS. This mainly affects the financial accounting and management accounting courses. Where the former, Canadian generally accepted accounting principles (GAAP), differ from IFRS, the GAAP treatment will be provided to illustrate these differences. Generally Accepted Accounting Principles for Private Enterprises (Private Enterprise GAAP) will be covered in financial accounting. Canadian Auditing Standards (CAS) will be presented throughout the course material. As such, all assignments and examinations will focus on CAS. This mainly affects the AU1 and AU2 courses. Where the former, Canadian generally accepted auditing standards (GAAS), differ from CAS, the GAAS treatment will be</p>	Ongoing	CGA-Canada	CGA-Canada and CGA Education Directors

		provided to illustrate these differences. The development of CGA Affiliate training material for purposes of International Financial Reporting Standards (IFRS) continues.			
	October 2009	<p>Practical Experience Workgroup Mandate is:</p> <p>a) In keeping with the revised CGA Competency Framework the practical experience requirements are being revised to current standards</p> <p>b) To identify the role of mentoring in the CGA practical experience evaluation process by documenting the use of mentoring by Affiliate offices and by defining the role and responsibility of mentors in the evaluation process.</p> <p>c) To promote a uniform approach in evaluating practical experience across CGA Affiliates that complies with IFAC's IES 5 and IES 8 and IEPS 3 and benchmarking to pre-approved positions and updating the Professional Experience Required for Certification (PERC) questionnaire. To ensure a defined standard of competence for a particular work role by reviewing and adjusting the process for evaluating proficiency levels of competency statements, the PERC task statements to ensure sufficiency and completeness, and the scoring mechanism for assessing competence.</p> <p>e) To ensure students can self-evaluate their own experience by reviewing the feedback</p>	Ongoing	CGA-Canada	CGA-Canada and CGA Affiliates

		<p>obtained from submitting the PERC form and ensuring that the explanations of scoring are clear and concise.</p> <p>f) To ensure that CGA-Canada's practical experience processes are reviewed regularly by reviewing and assessing approved employers on an annual basis.</p> <p>g) To ensure proper supervision and sign off by employers.</p>			
	Ongoing	<p>Improvement to Certification Assessments CGA-Canada is a professional body responsible for its own certification standards and is a member of IFAC. There is ongoing improvement in assessment standards and examination procedures in compliance with IES 6, <i>Assessment of Professional Capabilities and Competence</i>. Research is undertaken frequently to update our information on best practices related to tests and measurement and through a survey of the practices of other financial professional bodies. Research shows that CGA-Canada certification standards are consistent with best practices. CGA-Canada has for several years now incorporated the practices outlined in the IAESB Information Paper <i>Development and Management of Written Examinations Based on the Practices of Selected IFAC Member Bodies</i>.</p>	Ongoing	CGA-Canada	CGA-Canada Assessment department, CGA Affiliates, subject matter experts, university academics, other professional bodies.
<i>Strengthening IESs and New Developments</i>					
	April 2011	For all IESs: Continue to use best endeavors to ensure that implementation of professional	Ongoing	CGA-Canada	VP, Education and VP, International, CGA-Canada

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

		accounting & auditing study complies with all IESs.			
1	April 2011	IES 2, 3 and 4: Continue to use best endeavors to ensure that implementation of professional accounting & auditing study complies with IES 2, 3 and 4.	Ongoing		CGA-Canada
1	April 2011	IES 5: Establishing a Practical Experience Workgroup to establish a mandate for evaluating and monitoring practical experience competences of the pre-certification program on an ongoing basis.	Ongoing	CGA-Canada	CGA-Canada and CGA Affiliates
1	April 2011	IES 7: Ensure that all members follow the (required) CPD through members network call PD Net	Ongoing	Director of Professional Services	CGA-Canada and CGA Education Directors
1	April 2011	IES 7: Implementation of an output-based approach system for CPD, including an improvement of verifiable CPD assessments and monitoring.	Ongoing	Director of Professional Services	CGA-Canada and CGA Affiliates
1	April 2011	IES 8: Notify, monitor and provide guidance to members of CGA-Canada who perform (statutory) audits and other assurance assignments (not all professional accountants in actuality practice as statutory auditors) for compliance with IES 8 by ensuring that pre-qualification education and CPD meet the required level. Continue to use best endeavors to promote compliance by CGAs.	Ongoing	VP, Research and Standards	CGA-Canada and CGA Affiliates.
<i>Maintaining Ongoing Processes</i>					
1	Ongoing	CGA-Canada and CGA Education Directors maintain an ongoing process to monitor new and revised standards and practice statements and incorporate them into education,	Ongoing	CGA-Canada	CGA-Canada and CGA Education Directors

		certification, assessment and practical experience requirements.			
<i>Review of CGA-C's Compliance Information</i>					
	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 2 as necessary.	Ongoing	Vice-President, Education	

Action Plan Subject: SMO3 - International Auditing and Assurance Standards Board (IAASB) Pronouncements
Action Plan Objective: International Standards, Related Practice Statements and Other Papers Issued by the IAASB; continue to maintain support of the AASB’s adoption of IAASB pronouncements and assist the CGA membership with the implementation of internationally adopted standards

<i>Background and Context Information</i>					
28.	Ongoing	Based on our response to the questions on Part II, SMO Assessment, and our subsequent submission for Part III in December 2009, CGA-Canada (CGA-C) believes that the Certified General Accountants have met or exceeded expectations of SMO3 through the support of IAASB pronouncements and the assistance provided to our members in the implementation of adopted standards domestically whether related to quality control, auditing or assurance standards.	Ongoing	Vice-President, Research & Standards	Director, Public Practice Principal, Accounting & Assurance Standards
29.	Fall/winter/spring 2010	Use best endeavours to support our practitioners in the adoption of ISAs and ISQC 1 as Canadian Auditing Standards, effective December 14, 2010 (CAS) and CSQC 1. The PPM content was updated and released in May 2010 (in advance of the effective December 2010 implementation date) for all CAS related content. Additionally, a number of practice alerts have been released to support and enhance practitioners’ comprehension of the new requirements. The orientation to public practice, audit engagement seminar (part of the regime of training requirements for those	May 2010 and ongoing	Research & Standards department	Director, Public Practice Technical Associate Public Practice Associate

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

		entering public practice) was updated to reflect CAS requirements.			
30.	Ongoing	The CGA-C PPM On-line provides links to various IFAC Board websites, and to the IASB, posts responses to exposure drafts and new standards in the “What’s New’ section to provide information to practitioners. CGA-Canada is also represented on the Canadian Accounting Standards Oversight Council and the Canadian Auditing & Assurance Standards Oversight Council.	Ongoing	Director, Public Practice	Website Administrator
<i>Maintaining Ongoing Processes</i>					
31.	Ongoing	Improve the form and content of IAASB standards by responding to exposure drafts.	Ongoing	Vice-President, Research & Standards	Principal, Accounting Standards
32.	Ongoing	Develop and make available various materials related to CAS on PPM On-line (links to IAASB materials and development of Practice Alerts which respond to new professional standards).	Ongoing	Director, Public Practice	Principal, Accounting Standards
<i>Review of CGA-C’s Compliance Information</i>					
33.	Ongoing	CGA-C provides guidance to public practitioners via the PPM that includes engagement templates, forms and precedents that conform to auditing and assurance requirements. These tools assist firms providing these services to adhere to professional standards when performing these engagements.	Ongoing	Vice-President, Research & Standards	Director, Public Practice Technical Associate Public Practice Coordinator
34.	Ongoing	CGA-C senior personnel of the Research & Standards department closely monitor the activities of the IAASB and review all work	Ongoing	Vice-President, Research & Standards	Director, Public Practice Technical Associate Public Practice Coordinator

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

		product.			Principal, Accounting & Assurance Standards
35.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment questionnaires and update sections relevant to SMO 3 as necessary. Provide updated submissions to IFAC Compliance personnel	Ongoing	Leadership Council	Director, Public Practice Technical Associate Public Practice Coordinator

Action Plan Subject: SMO 4 - International Ethics Standards Board for Accountants (IESBA) Code of Ethics
Action Plan Objective: Continue to use best endeavors to adopt the provisions of the IESBA Code of Ethics

<i>Background and Context Information</i>					
36.	Ongoing	Based on our response to the questions on Part II, SMO Assessment, and our subsequent submission for Part III in December 2009, CGA-Canada (CGA-C) believes that the Certified General Accountants have met or exceeded expectations of SMO 4 in relation to our obligations as a member body of IFAC, in adoption and or convergence with the provisions of the IESBA Code of Ethics for Professional Accountants and other pronouncements issued by the IESBA.	Ongoing	Vice-President, Research & Standards	Director, Public Practice
37.	Spring 2009	The CGA Independence Standard (IS) emulates Sections 290 and 291 in all material respects, and utilized a “threats and safeguards” approach.	Affiliation Council approval April 2010	NPC CEPROC working group NPC Affiliation Council	
<i>Maintaining Ongoing Processes</i>					
38.	Ongoing	CGA-C provides guidance to its members as required on various provisions within the CEPROC and IS via guidance bulletins which are provided to the provincial and territorial Affiliates as supplemental information to enhance understanding and compliance with Code requirements.	Ongoing	Research & Standards Department	

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

39.	Ongoing	The NPC CEPROC working group monitors the exposure drafts of the IESBA and works in tandem with the IESBA Board/Task forces to harmonize implementation dates for new provisions so that they are adopted at the same time as the new requirements become effective internationally. Recommendations for revision are incorporated into the CGA CEPROC following a consultative process with provincial and territorial Affiliates which are then submitted to the NPC Committee. Substantially all recommendations for revision are premised on the IESBA developments.	Ongoing	NPC Affiliation Council	NPC CEPROC working group Director, Public Practice
40.	Ongoing	The PPM On-line provides links to various IFAC Board websites, and posts exposure drafts and new standards in the “What’s New’ section to provide information to public practitioners.	Ongoing	Director, Public Practice	Website Administrator
41.	Ongoing	CGA-C senior personnel closely monitor the activities of the IESBA and review work product.	Ongoing	Research & Standards department	Vice-President, Research & Standards Director, Public Practice
42.	Ongoing	The Public Practice Administrative Workgroup (PPAW) deals exclusively with public practice issues. As issues are identified by this working group, guidance bulletins are produced that articulate the more common ethics queries encountered by practitioners. These are permanently maintained as part of the PPM subscription under the Practitioner Advice section of the product.	Ongoing	Research & Standards department	Public Practice Associate

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

43.	Ongoing	CGA-C maintains an ethics seminar which comprises part of the entrance to public practice requirements that is promoted as part of the mandatory requirements to those offering their services to the public when the practitioner registers their firm with the Affiliate. This product is updated annually, and offered as continuing professional development. Ethics courses are also offered via on-line learning through PDNet.	Annually each August Ongoing	Research & Standards and Professional Services departments	Director, Public Practice Technical Associate Director, Professional Services External consultants
44.	Ongoing	Each course within the CGA program professional studies contains an ethics component that forms an integral part of the student's curriculum. This unique feature of the program is designed to engender an appreciation for ethics in the formation of the professional accountant and to sensitize the professional to the need for an ethics-based culture as they practice their profession.	Ongoing	Vice- President, Education	Directors, Education Curriculum developers External consultants
45.	Ongoing	Respond to IESBA consultation papers and exposure drafts.	Ongoing	Research & Standards department	Vice-President, Research & Standards Director, Public Practice Principal, Accounting Standards
46.	As appropriate	CGA-C has an interest in the work of the IESBA and supports the public representative to the IESBA as well as this position's technical advisor.	Ongoing	CGA-C	Financial
<i>Review of CGA-C's Compliance Information</i>					

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

47.	Ongoing	Detailed analysis of the IESBA Code and CEPROC are undertaken on an as-needed basis to ensure compliance conformance and convergence with IESBA pronouncements. Most recent analysis indicated that the CEPROC meets or exceeds all IESBA requirements.	Ongoing	Research & Standards department	
48.	July 2009	A significant number of provisions were introduced for members in business arising out of the IESBA July 2009 exposure draft. The CGA-C NPC reviews and approves actions items which are then presented to Affiliation Council for ratification. These motions are subsequently adopted and implemented by the Affiliates.	January 2010	NPC CEPROC working group NPC Affiliation Council	
49.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment questionnaires and update sections relevant to SMO 4 as necessary. Provide updated submissions to IFAC Compliance personnel.	Ongoing	Research & Standards department	

Action Plan Subject: SMO5 - International Public Sector Accounting Standards
Action Plan Objective: To continue to use best endeavors to support convergence with IPSASs

<i>Background and Context Information</i>					
50.	Ongoing	Based on our response to the questions on Part II, SMO Assessment, and our subsequent submission for Part III in December 2009, CGA-Canada (CGA-C) believes that the Certified General Accountants have met or exceeded expectations of SMO 5 in relation to our obligations as a member body of IFAC, in continuing to use best endeavours to encourage convergence of Canadian public sector standards with IPSASs. CGA-C's objective in this regard is to promote collaboration in the evolution of accounting and financial reporting needs of national, regional, and local governments, related government agencies, and the constituents they serve.	Ongoing	Vice-President, Research & Standards	Research & Policy Analysts Principal, Accounting Standards
<i>Maintaining Ongoing Processes</i>					
51.	Ongoing	Notify members of IPSASP's materials, including exposure drafts and encourage comments.	Ongoing	Vice-President, Research & Standards	Research & Policy Analysts Principal, Accounting Standards
52.		The domestic public sector accounting standards board provides an update on new IPSAB pronouncements.		PSAB	

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

53.	Ongoing	CGA-C continues to be supportive of the work of the Public Sector Accounting Board (PSAB) to participate in the development of a single set of high-quality internally accepted public sector accounting standards	Ongoing	Research & Standards department	
54.	Ongoing	<p>CGA-C's research agenda serves to extensively publish in the area of public policy and on issues relevant to the Canadian public sector environment (e.g. Federal budget surplus, productivity, demographic shift, etc.).</p> <p>CGA-C provides public sector research free of charge through its public website. This material serves to orient and inform members while promoting best practice in public sector decision-making and accountability.</p>	Ongoing	Research & Standards department	<p>Vice-President, Research & Standards Principal, Research & Policy Research & Policy Analysts</p>
55.	Ongoing	CGA-C training material/products are offered to the membership with a view to promoting participant understanding of the complexities of the public sector environment, the financial and accounting challenges therein, and the prospective solutions available to it.	Ongoing	Research & Standards department	<p>Vice-President, Research & Standards Principal, Research & Policy Research & Policy Analysts Principal, Accounting Standards</p>

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

56.	Ongoing	AcSOC is an independent body designed to serve the public interest by overseeing and providing oversight to the activities of the AcSB. AcSOC provides support by setting accounting standards and other guidance in Canada, appointing members, and provides input on strategic priorities to PSAB. CGA-Canada has a sitting member on AcSOC and its nominating committee.	Ongoing	Vice-President, Research & Standards	
57.	Ongoing	Respond to IPSASB consultation papers and EDs as determined appropriate.	Ongoing	Research & Standards department	Vice-president, Research & Standards Principal, Accounting Standards Research & Policy Analyst(s)
<i>Review of CGA-C's Compliance Information</i>					
58.	Ongoing	The PPM On-line provides links to various IFAC Board websites, and posts exposure drafts and new standards in the "What's New" section to provide information to public practitioners.	Ongoing	Director, Public Practice	Website Administrator
59.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment questionnaires and update sections relevant to SMO 5 as necessary. Provide updated submissions to IFAC Compliance personnel.	Ongoing	Research & Standards department	

Action Plan Subject: SMO 6 - Investigation and Discipline
Action Plan Objective: Continue to use best endeavors to maintain investigation and disciplinary arrangements in line with SMO 6 and other national regulatory requirements

<i>Background and Context Information</i>					
60.	Ongoing	Based on our response to the questions on Part II, SMO Assessment, and our subsequent submission for Part III in December 2009, CGA-Canada (CGA-C) believes that the Certified General Accountants have met or exceeded expectations of SMO 6 in relation to our obligations as a member body of IFAC, in continuing to maintain investigation and disciplinary arrangements as determined by the SMO and other national regulatory requirements. The provincial and territorial Affiliates demonstrate their support of this objective as articulated in the Affiliation agreement.	Ongoing	Research & Standards department Provincial and territorial Affiliates	
61.	Ongoing	The investigation and discipline provisions are facilitated through exhaustive disciplinary committee and tribunal processes administered by the provincial and territorial Affiliates who are responsible for direct member oversight.	Ongoing	Affiliation Council NPC Provincial and territorial Affiliates	
<i>Maintaining Ongoing Processes</i>					
62.	Ongoing	Each provincial or territorial Affiliate is responsible for the enforcement of ethics as articulated in the Affiliation agreement.	Ongoing	Provincial and territorial Affiliate	CSOs Member Service Administrators

63.	Ongoing	CGA-C senior personnel closely monitor the activities of the IFAC Boards and review all work product.	Ongoing	Research & Standards department	Vice-president, Research & Standards Director, Public practice
64.	Ongoing	The national practice review standard requires that firms in non-compliance be reported to the respective provincial or territorial review committee. These committees have broad powers to require remedial steps including, but not limited to, follow-up inspection, review of completed files prior to release of the financial statements, ordering additional mandatory professional development, and where warranted, expulsions or suspensions of licenses/permits for failure to comply.	Ongoing	NPC; Affiliation Council; Provincial and territorial Affiliates; Practice Review Committee, Discipline Committees or Tribunals (as applicable)	
<i>Review of CGA-C's Compliance Information</i>					
65.	Spring 2009	CGA-C commenced development of a national investigation and discipline standard. While appropriate programs are already in place, and administered by provincial and territorial Affiliates, CGA-C seeks to articulate these responsibilities within a national compliance program that articulates agreed-upon harmonized approaches to matters to discipline as well as the responsibilities of the disciplinary functions within a national context. The standard speaks to the rigour expected of the designation and the accountability of the member body collective when managing instances of misconduct, including breaches of professional standards and CEPROC.	Ongoing (expected completion Fall 2011)	NPC CEPROC working group NPC Affiliation Council	Director, Public Practice Provincial and territorial professional standards committees Provincial and territorial discipline structures Member service administrators

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

66.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment questionnaires and update sections relevant to SMO 6 as necessary. Provide updated submissions to IFAC Compliance personnel.	Ongoing	Research & Standards department	
-----	---------	---	---------	---------------------------------	--

*Action Plan Developed by
Certified General Accountants Association of Canada (CGA-Canada)*

69.	Ongoing	IFRS training has been offered to the membership in the form of in-person seminars, on-line self-study, and webinars to order to prepare members for the transition.	Ongoing	Research & Standards and Professional Services departments	
70.	Ongoing	The annual Reviewer's Forum has contained IFRS contents to alert inspectors to the standards changes in order to facilitate incorporation of the new standards into the inspection process.	November each year	Research & Standards department	Director, Public Practice External consultants
71.	Ongoing	Respond to IASB consultation papers and EDs as determined appropriate.	Ongoing	Research & Standards department	Vice-President, Research & Standards Principal, Accounting Standards
72.	Ongoing (most recently November 2010)	Participate in IASB outreach as applicable. CGA-C hosted an IASB round-table to solicit feedback to recent exposure drafts (Revenue from contracts with customers and Leases)	Ongoing	Research & Standards department IASB personnel	Vice-President, Research & Standards Principal, Accounting Standards
<i>Review of CGA-C's Compliance Information</i>					
73.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment questionnaires and update sections relevant to SMO 7 as necessary. Provide updated submissions to IFAC Compliance personnel.	Ongoing	Research & Standards department	