

BACKGROUND NOTE ON ACTION PLANS

Action Plans are developed by IFAC members and associates to address policy matters identified through their responses to the IFAC Compliance Self-Assessment Questionnaire. They form part of a continuous process within the IFAC Member Body Compliance Program to support the ongoing development and improvement of the accountancy profession around the world.

Action Plans are prepared by members and associates for their own use based on the national frameworks, priorities, and processes and challenges specific to each jurisdiction. As such, they will vary in their objectives, content and level of detail, consistent with their differing national environments and stages of development, and will be subject to periodic review and update.

Refer to the Part 1 Assessment of the Regulatory and Standard-Setting Framework Questionnaire and Part 2 SMO Self-Assessment Questionnaire for background information on each member and associate their environment and existing processes. These responses may be viewed at: http://www.ifac.org/ComplianceAssessment/published_surveys.php

Use of Information

Please refer to the Disclaimer published on the Compliance Program website.

ACTION PLAN

IFAC Member/Associate:	Accountants Association in Poland (AAP)
Approved by Governing Body:	Presidium of the Main Board
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GLOSSARY:

AAP	Accountants Association in Poland
CPD	Continuing Professional Development
CPEA	Code of Professional Ethics for Accountants
CTP	Commission of Trainings and Publications
EC	Ethics Commission
EPAPC	Ethical Principles and Accountant's Professionalism Commission
IAASB	International Auditing and Assurance Standards Board
IAESB	International Accountancy Education Standards Board
IASB	International Accounting Standards Board
IESBA	International Ethics Standards Board for Accountants
IFAC	International Federation of Accountants
IFRS	International Financial Reporting Standards
IPCA	Institute of Professional Certification for Accountants ¹
IPSAS	International Public Sector Accounting Standards
IPSASB	International Public Sector Accounting Standards Board
IRPD	International Relations Department
ISAs	International Standards on Auditing
NCSA	National Chamber of Statutory Auditors
PAO	Professional Accountancy Organization
SMO	Statement of Membership Obligation

¹ This is not a new entity; it continues the activity of the former Centre of Professional Training.

Action Plan Subject: SMO 1 - Quality Assurance

Action Plan Objective: Promote the Need for High Quality Audit of Financial Statements²

#	Start date	Actions	Completion date	Responsibility	Resource
<i>Background:</i>					
<p>The self-regulated body responsible for regulating auditors is the National Chamber of Statutory Auditors (NCSA), which has responsibility for the Quality Assurance review system. AAP is supporting NCSA through providing translation of SMO 1 and relevant ISAs, and organizing relevant CPD training for statutory auditors.</p> <p>The positive relationship between AAP and NCSA means that any complaints regarding practicing members are also shared between these two PAOs.</p>					
<i>Increase quality of financial statement audits</i>					
1.	Ongoing	Translation of the legal acts, standards and other current publications concerning best practice in audit of financial statements.	Ongoing	Manager IRD	IRD
2.	Ongoing	Issue publications for statutory auditors.	Ongoing	Institute of Professional Certification for Accountants (IPCA) Director	IPCA
3.	Ongoing	Organize CPD courses and trainings for statutory auditors.	Ongoing	IPCA Director	IPCA
4.	Ongoing	Continue to share information relating to complaints about joint members working in audit with the NCSA.	Ongoing	Manager International IRD	IRD

² In Poland the responsibility for the Quality Assurance Review System lies with the National Chamber of Statutory Auditors (NCSA). Please refer to the Action Plan by the NCSA for more information.

#	Start date	Actions	Completion date	Responsibility	Resource
<i>Review of AAP's compliance information</i>					
5.	Ongoing	Perform periodic review of AAP's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 1 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	Manager IRD	IRD

Action Plan Subject: SMO 2 - International Education Standards
Action Plan Objective: Implement professional certification of AAP members

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>AAP has no specific academic, practical experience or final assessment requirements for its members. However, the Articles of Association stipulate that only individuals possessing appropriate qualifications in the field of accounting and finance can be members of the AAP. In 2007, AAP's General Assembly agreed to start work on revising membership criteria based on IES and taking into consideration new developments in the legal framework and accounting practice.</p> <p>AAP provides accountancy training through its Institute of Professional Certification for Accountants and regional branches, and impacts the university curricula through its Research Council, which groups the Deans of accounting departments from all the Polish universities. There is an Education Committee within the AAP which oversees the activities of AAP's Institute of Professional Certification for Accountants and the educational & training activities of the AAP's 26 Regional Branches.</p> <p>In July 2009 AAP approved its new certification system, mapped to the framework developed by the International Labor Organization (ILO). The new certification scheme is based on existing professional training provided by AAP and comprises four stages, from the equivalent of accounting technician to certified accountant. At that time AAP also introduced mandatory CPD requirements for its members.</p> <p>The first three stages of qualification are examined by the relevant regional examination commissions. The fourth, which is the newest of these, is the responsibility of the central examination commission.</p>					
<p><i>Preparatory action preceding implementation of the accountants' professional certification</i></p>					
6.	April 2007	Completion of the self assessment questionnaire indicating that certification of AAP members shall be deliberated and potentially enacted during XIX AAP National Convention of Delegates.	June 2007 Completed	Main Board Office Director, Secretary General	IRD

#	Start Date	Actions	Completion Date	Responsibility	Resource
7.	May 2007	Adoption by XIX National Convention of Delegates <i>Agenda of AAP activities in the years 2007-2010</i> , including guidance on implementing the accountants' professional certification.	June 2007 Completed	National Convention of Delegates	Main Board
8.	October 2007	Development and approval of the " <i>Organizational timetable framework regarding carrying out a program resolution of the XIX AAP National Convention of Delegates</i> " – this document established formal requirement to implement the accountants' professional certification.	October 2007 Completed	Presidium of the Main Board	Presidium of the Main Board
9.	October 2007	Development of the main foundations and levels of the accountants' professional certification.	December 2007 Completed	Commission of Trainings and Publications (CTP) Chairman	Commission of Trainings and Publications
10.	December 2007	Presentation at the Main Board meeting proposed system of the accountants' professional certification.	December 2007 Completed	CTP Chairman	Commission of Trainings and Publications
11.	January 2008	Set up working group for professional qualification requirements and education program relevant to the accountants' professional certification.	January 2008 Completed	Presidium of the Main Board	Presidium of the Main Board
12.	February 2008	Establish stages of the qualification procedures and content of the educational material for training modules.	April 2008 Completed	Chairman Working group for professional qualification requirements and syllabus	Working group for professional qualification requirements and syllabus

*Action Plan Developed by
Accountants Association in Poland (AAP)*

#	Start Date	Actions	Completion Date	Responsibility	Resource
13.	July 2008	Develop and implement certification framework and training program in AAP organizational units ³ .	December 2008 Completed	Presidium of the Main Board	CTP Chairman AAP organizational units
14.	January 2009	Develop and implement the CPD, control and monitoring systems related to the accountants' professional certification.	June 2009 Completed	CTP Chairman Directors of AAP organizational units	CTP Chairman AAP organizational units
15.	September 2009	Commencement of the first trainings towards the "Certified Accountant" designation.	December 2010 Completed	Directors of AAP organizational units	AAP organizational units
16.	June 2011	Official certification ceremony for the first "Certified Accountants".	June 2011	Presidium of the Main Board	Main Board Office
17.	September 2011	Launch of the first stage of the CPD, control and monitoring systems for the "Certified Accountant" designation.	September 2011	Directors of AAP organizational units	AAP organizational units
<i>Ongoing activities</i>					
18.	December 2007	Continue to liaise with international professional accounting institutes to exchange experience regarding certification.	Ongoing	International Relations Commission Chairman Working group for Professional Qualification Requirements and Syllabus Chairman Main Board Office Director	International Relations Commission Working Group for Professional Qualification Requirements and Syllabus

³ The term "AAP organizational units" refers to 26 AAP local branches and Institute of Professional Certification for Accountants.

#	Start Date	Actions	Completion Date	Responsibility	Resource
19.	Ongoing	Promotion of AAP's "Certified Accountant" certificate in media, press, at professional conferences and seminars addressed to AAP members with special focus on promotion among employers and students.	Ongoing	AAP Main Board Office Directors of AAP organizational units	International Relations Department AAP organizational units
20.	Ongoing	Delivery of CPD training and accreditation of external service providers.	Ongoing	IPCA Director	IPCA
<i>Review of AAP's compliance information</i>					
21.	Ongoing	Perform periodic review of AAP's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 2 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	CTP Chairman	Commission of Trainings and Publications

Action Plan Subject: SMO 3 - IAASB Pronouncements
Action Plan Objective: Support Implementation of ISAs and other IAASB Pronouncements

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>NCSA has responsibility for setting auditing standards. AAP actively supports implementation of ISAs in Poland through the translation of standards and training. The first translation of ISAs into Polish was completed by AAP in 1996. There is now an ongoing process to keep the translation updated and make it available to the profession in Poland. Since 2009 this process is done in co-operation with the NCSA.</p> <p>The translation of the Clarified ISAs was performed in accordance with IFAC Translation Policy and finalised after 2009.</p> <p>In addition to the translation and publication of ISAs, AAP has organized a number of CPD seminars on the implementation of ISA for professional accountants working in public practice.</p>					
<p><i>Analysis of the current status of ISAs and preparatory activities preceding translation</i></p>					
22.	December 2007	Review of the status of the ISAs (based on the 43. Directive 2006/43/EEC of the European Parliament and Council and relevant statements of the European Commission an information from other sources); collecting exhaustive information concerning revision of ISAs performed by the IAASB within Clarity Project; making a comparative analysis between standards published in 2005 (last publication by AAP) and the current versions of ISAs to find out the level of differences in the translated material and informing all the interested parties about these differences and their nature	January 2008 Completed	IRD Manager	IRD Staff

*Action Plan Developed by
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#	Start Date	Actions	Completion Date	Responsibility	Resource
23.	February 2008	Initiate discussions with IFAC concerning permission to perform translation, IFAC translation policy as well as Memorandum of Understanding to be signed between AAP and National Chamber of Statutory Auditors (NCSA) and IFAC regarding planned translation and publication of the revised ISAs.	April 2008 Completed	IRD Manager	IRD Manager
24.	February 2008	Discussions between AAP and National Chamber of Statutory Auditors (NCSA) (being co-editor of ISAs) regarding ISAs translation and publication process and other technical issues like determining the date and form of ISAs publication (handbook edition, separate booklets, loose-lead edition) etc.	June 2008 Completed	IPCA Director	IRD Manager
25.	March 2008	Assure the funds needed to cover the costs of translation and review.	Ongoing	IPCA Director	IPCA Director
26.	March 2008	Preparation of the detailed translation plan and sending it to IFAC.	June 2008 Completed	IRD Manager	IRD Manager
27.	July 2008	Sign Memorandum of Understanding with IFAC.	July 2008 Completed	AAP Board	IRD Manager
28.	March 2008	Agreement between AAP and NCSA to translate and publish revised ISAs.	June 2008 Completed	AAP Board	IPCA Director
<i>Technical activities related to ISAs translation</i>					
29.	February 2008	Create Translators Team, appoint Translations Manager and set up Review Committee.	March 2008 Completed	Director of AAP Main Board Office IPCA Director	Director of AAP Main Board Office IPCA Director
30.	March 2008	Obtain English versions of ISAs approved by IAASB in Word format and assign them to individual translators.	June 2008 completed Ongoing	Translations Manager	Translators Team

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#	Start Date	Actions	Completion Date	Responsibility	Resource
31.	March 2008	Performance of the translation of the available ISAs in accordance with the agreed plan and principles of the due translation process specified by IFAC.	June 2008 completed Ongoing	Translations Manager	Translators Team
32.	June 2008	Technical review of the translated texts.	June 2008 completed Ongoing	Translations Manager	Review Committee
33.	June 2008	Correction and cross-reading of the translated texts.	June 2008 completed Ongoing	Translations Manager	Translators Team
<i>Promotion of translated ISAs and Implementation Support</i>					
34.	March 2008	Publish on AAP web site, in “The World of Accountants” monthly and in other media information about the plans to sign the MOU with IFAC and initiate translation works on the revised ISAs.	April 2008 Completed	Translations Manager AAP Spokesman	AAP Spokesman
35.	July 2008	Press release concerning progress of translation and publication of the revised ISAs.	August 2008 Completed	AAP Spokesman	Translations Manager
36.	July 2008	Printing of ISAs.	December 2008 Completed	IPCA Director	Publications Department
37.	August 2008	Introduction of translated and published ISAs on the market and commencement of the sale.	February 2009 Completed	Institute of IPCA Director	Publications Department
<i>Maintaining ongoing processes</i>					
38.	Ongoing	Continue to monitor IAASB pronouncements and standards in order to make sure that existing Polish translation is up to date and that all the relevant IAASB documents and standards have been translated and made available to the Polish professionals.	Ongoing	IRD Manager	IRD

#	Start Date	Actions	Completion Date	Responsibility	Resource
39.	Ongoing	Promote ISAs and other standards issued by the IAASB and build awareness about the newest developments in ISAs and other applicable standards.	Ongoing	AAP Spokesman	IRD
<i>Review of AAP's compliance information</i>					
40.	Ongoing	Perform periodic review of AAP's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 3 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	IRD Manager	IRD

Action Plan Subject: SMO 4 and IFAC Code of Ethics

Action Plan Objective: Implement AAP Code of Professional Ethics for Accountants Based on IFAC Code of Ethics

	Start date	Actions	Completion date	Responsibility	Resource
<p><i>Background:</i></p> <p>The Polish Law on auditors and their self-regulation requires all auditors to be bound by general ethical requirements. The broad membership base of AAP means that the IESBA code of ethics is not applied in its entirety to all members, however all members of the association are obliged to sign up to the ethics code of AAP. AAP develops its own ethical requirements, and in 2007 it adopted a new code based on the IESBA code of ethics and set up an Ethics Commission to provide ongoing support to its members. The Commission also ensures that the code is updated in line with revisions to the IESBA code.</p> <p>Various promotional and educational/training activities to support implementation of the new code have been undertaken. The revised IESBA code is made available on AAP's website.</p>					
<p><i>Historical background of the AAP Code of Professional Ethics for Accountants (CPEA)</i></p>					
41.	2001	Translation of IESBA Code of Ethics – its publication and popularization among accountants and auditors (submitting the AAP translation to the National Chamber of Statutory Auditors).	2001 Completed	Presidium of the Main Board	International Relations Department (IRD)
42.	2004	Launch of the website to facilitate communication with interested parties on CPEA and enable publication of the updated CPEA versions in electronic format.	2004 Completed	Chairman of the Ethical Principles and Accountant's Professionalism Commission (EPAPC)	EPAPC
43.	2005	Activities to improve CPEA including submitting CPEA "draft 2" to 11 Commissions of AAP's Scientific Council and 26 AAP's Regional Branches for consultation.	2005 Completed	EPAPC Chairman	EPAPC

	Start date	Actions	Completion date	Responsibility	Resource
44.	2006	Release of CPEA “draft 3” and request for public comments of accountants and other interested parties.	2006 Completed	EPAPC Chairman	EPAPC
45.	2006	Prepare final version of CPEA.	2006 Completed	EPAPC Chairman	EPAPC
46.	2006	Publication of CPEA in the monthly “Accountancy” (recognized accounting magazine).	2006 Completed	EPAPC Chairman	EPAPC
47.	23 June 2007	Enactment of CPEA by AAP who becomes the first signatory of CPEA. Since that moment all AAP members are obliged to observe principles included therein.	23 June 2007 Completed	Presidium of the Main Board	National Assembly of AAP Delegates
48.	23 October 2007	Set up Ethics Commission.	23 October 2007 Completed	Presidium of the Main Board	Presidium of the Main Board
<i>Popularize and build awareness of CPEA in the professional, academic and business environment</i>					
49.	2006	Initiative to create a <i>Bank of Ethical Dilemmas</i> supporting teaching of the ethical principles on different levels of professional accounting education.	Ongoing	Chairman of the Ethics Commission (EC) EPAPC Chairman	Ethics Commission
50.	2006	Appeal to accountants to provide examples of ethical dilemmas.	Ongoing	Chairman of the Ethics Commission (EC) EPAPC Chairman	Ethics Commission
51.	September 2007	Popularize CPEA among students and collect examples of ethical dilemmas from them.	Ongoing	EPAPC Chairman	
52.	13 November 2007	Resolution to register CPEA signatories and establish CPEA signatory’s declaration.	13 November 2007 Completed	AAP Main Board	AAP Main Board

	Start date	Actions	Completion date	Responsibility	Resource
53.	December 2007	CPEA issued as a book together with information about the signatories' register and an initiative to create <i>Bank of Ethical Dilemmas</i> .	December 2007 Completed	AAP Main Board Office	AAP Main Board Office
54.	December 2007	Initiative to announce <i>The Competition for the best study on ethical dilemmas in accounting</i> .	January 2008 Completed	EPAPC Chairman	EPAPC Commission
55.	January 2008	CPEA dispatch to AAP Regional Branches and putting it on AAP website.	February 2008 Completed		Office of the Main Board
56.	January 2008	Develop presentation framework of CPEA principles to be used as a guide while giving lectures on CPEA.	January 2008 Completed	EC Chairman	Ethics Commission
57.	05 February 2008	Popularize CPEA in "Fair Play Enterprise" and "Business gazette" rankings.	Ongoing	EC Chairman	Ethics Commission
58.	March 2008	Launch cooperation with Employers Association and initial arrangements to organize a conference dedicated to ethics in accounting.	March 2008 Completed	EC Member	Ethics Commission
59.	March 2008	Liaise with Entrepreneurs and Experts Club of the Polish Economic Society to establish possible cooperation as regards CPEA popularization.	April 2008 Completed	EC Member	Ethics Commission
60.	May 2008	Popularize CPEA among accounting firms subject to audit. Letter to National Chamber of Auditors with a request to take relevant steps.	July 2008 Completed	Chairman of the Ethics Commission NCSA President	Ethics Commission
61.	May 2008	1. Letter to AAP Regional Branches requesting popularization of CPEA at their meetings and courses for members. 2. Encourage active participation of Regional Branches in creation of the <i>Bank of Ethical Dilemmas</i> .	June 2008 Completed	EC Chairman Presidents of AAP Regional Branches	AAP Regional branches

	Start date	Actions	Completion date	Responsibility	Resource
62.	May 2008	1. Delivery of CPEA to libraries of selected Polish academic centers. 2. CPEA included in materials of the High Schools Accounting Departments Conference. 3. Letter to the chief editor of the periodic scientific publication, <i>Accounting theoretical books</i> (with a request to publish in subsequent editions the “ <i>Appeal to develop ethical dilemmas for the Bank of Ethical Dilemmas</i> ”).	June 2008 Completed	EC Chairman EPAPC Chairman	Ethics Commission EPAPC
63.	September 2008	Advertise 1st edition of the <i>Contest for the best studies on ethical accounting dilemmas</i> .	December 2008 Completed	EC Chairman EPAPC Chairman	Ethics Commission EPAPC
64.	September 2008	Develop a survey on activities taken by AAP Regional Branches in the field of CPEA popularization.	September 2008 Completed	Director of AAP Main Board Office	AAP Main Board Office
65.	September 2008	Cooperation with NCSA regarding developing ways of supporting NCSA in popularization of CPEA.	September 2008 Completed	EC Chairman	Ethics Commission
66.	September 2008	A presentation on CPEA at the High Schools Accounting Departments Conference (Łódź 2008), and the launch of the <i>Contest for the best studies of the ethical accounting dilemmas</i> .	September 2008 Completed	EC Chairman	Ethics Commission
67.	October 2008	Organization of a panel conference on ethics.	December 2008 Completed	EC Chairman	Ethics Commission
68.	March 2011	Publish the “Book of Ethical Dilemmas”.	June 2011	EC Chairman	Ethics Commission
<i>Implementation of the CPEA</i>					

	Start date	Actions	Completion date	Responsibility	Resource
69.	April 2008	Develop 4 educational modules on ethics (in compliance with IESs) to include them into trainings program related to professional accountants' certification.	June 2008 Completed	EC Chairman Chairman of the Trainings and Publications Commission	Ethics Commission Trainings and Publications Commission
70.	December 2007	Initiative to explore the issue of ethical programs for enterprises and develop the <i>Rules of the CPEA implementation as an element of the ethical program in enterprises.</i>	Ongoing	EPAPC Chairman EC Chairman	Trainings and Publications Commission Ethics Commission
71.	June 2008	Initiative to develop means of using the IFAC Ethics Education Toolkit during trainings for AAP lecturers and other trainings and conferences.	Ongoing	EC Chairman Director of IPCA	Ethics Commission IPCA
72.	June 2008	Initiative to include CPEA in the program of yearly contest – <i>Best accountant of the year.</i>	Ongoing	Deputy Chairman of the AAP Ethics Commission	Ethics Commission
<i>Ongoing activities</i>					
73.	Ongoing	Monitor activities taken by AAP Regional Branches regarding CPEA popularization.	Ongoing	Director of AAP Main Board Office EC Chairman EPAPC Chairman	AAP Main Board Office Ethics Commission EPAPC

	Start date	Actions	Completion date	Responsibility	Resource
74.	Ongoing	Maintain contacts with organizations promoting ethical behaviors in business and obtain information on their ways to popularize ethics in business.	Ongoing	EC Chairman EPAPC Chairman	Ethics Commission EPAPC
75.	Ongoing	Initiate different activities aimed at popularization of the knowledge about CPEA.	Ongoing	EC Chairman EPAPC Chairman Director of AAP Main Board Office	Ethics Commission EPAPC AAP Main Board Office
76.	Ongoing	Examine comments and proposals regarding CPEA, especially these submitted by the signatories.	Ongoing	EC Chairman	Ethics Commission
77.	Ongoing	Prepare proposals on the changes and developments of the principles included in CPEA.	Ongoing	EC Chairman	Ethics Commission
78.	Ongoing	Investigate cases of violation of CPEA principles.	Ongoing	EC Chairman	Ethics Commission
79.	Ongoing	Take decisions regarding cases of CPEA violation by its signatories and implementation of an appropriate method of conduct, ie: forwarding the issue to the relevant Disciplinary Court of AAP or using other methods (turning individual attention to violation of CPEA principles , branding the cases of principles violation, crossing out from the register of signatories.	Ongoing	EC Chairman	Ethics Commission
80.	Ongoing	Initiate different activities to eliminate reasons of non-ethical behaviors and activities.	Ongoing	EC Chairman	Ethics Commission
81.	Ongoing	Provide interpretation of CPEA provisions.	Ongoing	EC Chairman	Ethics Commission

	Start date	Actions	Completion date	Responsibility	Resource
82.	Ongoing	Efforts made in order to include CPEA into the law concerning certification of the accounting profession.	Ongoing	EC Chairman	Ethics Commission
83.	Ongoing	Periodic publications of articles regarding the work of Ethics Commission and CPEA.	Ongoing	EC Chairman	Ethics Commission "Accountancy" monthly
84.	Ongoing	Monitor activities of the IESBA, its standards and publications. Make AAP members and other interested parties familiarized with the newest ethical requirements.	Ongoing	EC Chairman	IRD
85.	Ongoing	Update ethical requirements addressed to AAP members taking into consideration the newest IESBA ethical updates.	Ongoing	EC Chairman	IRD
<i>Review of AAP's compliance information</i>					
86.	Ongoing	Perform periodic review of AAP's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 4 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	EC Chairman	IRD

Action Plan Subject: SMO 5 - International Public Sector Accounting Standards (IPSAS)
Action Plan Objective: Translation of IPSAS and Using Best Endeavors to Promote IPSASs to the Public Sector and Related Stakeholders

#	Start date	Action	Completion date	Responsibility	Resource
<p><i>Background:</i></p> <p>AAP has no direct responsibility with regards to IPSAS adoption. It does, however, promote the adoption of IPSAS in Poland to the Ministry of Finance. A decision on whether IPSAS should be translated has been delayed by the Ministry due to the focus of translation being on ISAs and IFRSs, and due also to a lack of clarity around the Ministry of Finance's approach to IPSAS.</p> <p>AAP plans to look into seeking support to implement a sustainable approach to translation and implementation of IPSAS and related guidance issued by the IPSASB.</p>					
<p><i>Analysis of current IPSAS status and actions preceding translation process</i></p>					
87.	June 2008	Review the current legal status regarding accounting of public sector entities, <i>Act on public finance</i> , article 17 envisages the possibility of taking into consideration solutions included in the international public sector accounting standards while developing plan accounts.	June 2008 Completed	International Relations (IRD) Manager	International Relations Department (IRD)
88.	November 2008	Analysis of profitability and feasibility of IPSAS translation and publication by AAP.	December 2008 Completed	IPCA Director	International Relations Department IPCA
89.	January 2009	Take a decision regarding possible translation and publication of IPSAS by AAP.	January 2009 Completed	Presidium of the Main Board	AAP Main Board Office IPCA

#	Start date	Action	Completion date	Responsibility	Resource
90.	September 2011	Seek support to implement a sustainable approach to translation and supporting implementation of IPSAS and related guidance of the IPSAS Board.	January 2012	IRD Manager	IRD
<i>Ongoing activities</i>					
91.	Ongoing	Translation of IFAC publications regarding IPSAS and providing them to AAP members and other interested parties.	Ongoing	IRD Manager	IRD
<i>Review of AAP's compliance information</i>					
92.	Ongoing	Perform periodic review of AAP's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 5 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	IRD Manager	IRD

Action Plan Subject: SMO 6 - Investigation and Discipline
Action Plan Objective: Revise Provisions of the AAP's Disciplinary Bylaws in Accordance with SMO 6 Requirements

#	Start Date	Actions	Completion date	Responsibility	Resource
<p><i>Background:</i></p> <p>AAP has an investigation and disciplinary process in place that generally addresses the major requirements set out in SMO 6. Breaches of the provisions of the statutes, rules of ethics and professional dignity can result in the suspension of membership of between 1 and 3 years. Members of AAP's Disciplinary Tribunals are elected by General Assembly for the term of four years.</p> <p>In accordance with the planned actions, AAP is working on revising its disciplinary regulations. The new regulations will be subject to approval by the AAP General Assembly in 2011.</p> <p>AAP's General Assembly is expected to approve a change to the investigation and disciplinary system at its meeting in June 2011.</p>					
<i>Review AAP's disciplinary bylaws and recommend enhancements</i>					
93.	April 2007	Completion of a review of disciplinary process specified in AAP's Articles of Association and in the disciplinary bylaws.	April 2007 Completed	Main Board Secretary General	IRD
94.	May 2007	Set up Disciplinary Tribunal for the next terms of office and proclaim new disciplinary bylaws during XIX National Convention of Delegates.	June 2007 Completed	National Delegates Convention	National Delegates Convention
95.	September 2008	Review existing AAP's disciplinary bylaws from the point of view of its compliance with SMO 6, i.e: - members cooperation within the investigation and disciplinary process; - assure the tribunal independence by inclusion of non-accountants in the tribunal composition; and - set a deadline for the disposal of cases.	December 2008 Completed	Main Board	Organizational Commission, Main Disciplinary Court

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96.	October 2008	Review AAP's Code of Professional Ethics in Accounting as regard its influence on the potential changes to be introduced into disciplinary bylaws.	February 2009 Completed	Main Board	EPAPC AAP organizational units
<i>Obtain approval for enhancements to investigation and discipline bylaws</i>					
97.	June 2011	Potential enhancements to the disciplinary bylaws to be presented to the XX National Convention of Delegates for their vote.	June 2011	National Delegates Convention	Organizational Commission
<i>Publicize the provisions of the new investigation and discipline bylaws</i>					
98.	June 2011	Promotion of the newest provisions of the disciplinary bylaws among AAP members through media, internal brochures, website.	Ongoing	AAP Main Board Office, Directors of AAP organizational units	International Relations Department (IRD), AAP organizational units
<i>Review of AAP's compliance information</i>					
99.	Ongoing	Perform periodic review of AAP's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 6 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	IRD Manager	IRD

Action Plan Subject: SMO 7 - International Financial Reporting Standards
Action Plan Objective: Support Implementation of International Financial Reporting Standards and Maintain High Quality Translation Process

#	Start date	Actions	Completion date	Responsibility	Resource
<p><i>Background:</i></p> <p>As per EU Regulation 1606/2002, and complemented by the Accounting Act:</p> <ul style="list-style-type: none"> • The consolidated financial statements of listed entities and banks (regardless of whether they are listed or not) have to be prepared according to IFRS/IAS. • Single financial statements of listed entities can be prepared in line with the accounting policy as chosen by the entity which prepares the financial statements according to IFRS/IAS or national accounting standards. • For non-listed entities the single financial statements can be prepared according to IAS/IFRS only if the financial statements of the parent entity are prepared in accordance with IAS/IFRS. • There is also an option to choose IAS/IFRS for consolidated accounts for entities in the process of intending to file for admission to trade on regulated markets. <p>For non-listed companies and SMEs, the requirements of the Accounting Act with relevant secondary legislation apply. Additionally, for matters not regulated by the Accounting Act, while adopting their accounting principles, entities may apply National Accounting Standards issued by the national Accounting Standards Committee (ASC). If there is no applicable domestic standard, entities can apply IAS/IFRS. AAP is actively involved in drafting relevant legislation and is entitled to 5 seats on the ASC.</p> <p>Since 2001 AAP has been issuing a Polish translation of the IASB's bound volume. Having signed a licensing agreement with the IFRS Foundation for the translation of IFRS into Polish, AAP is in the process of translating and reviewing the latest IFRS. The Polish language IFRS will be updated periodically.</p> <p>AAP also offers the Polish Language Diploma in IFRS, which is based on ACCA's Diploma in IFRS.</p>					
<p><i>Analysis and translation of IFRS</i></p>					

*Action Plan Developed by
Accountants Association in Poland (AAP)*

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100.	January 2008	Realization of the consolidation project regarding developing EU version of IFRS, carried out in cooperation with IASB at the request of the European Commission (EC).	May 2008 Completed	IRD Manager	IRD staff
101.	September 2010	Sign license agreement with IASB for translation of IFRS into Polish.	September 2010 Completed	Presidium of the Main Board	AAP Main Board Office IPCA
102.	January 2011	Complete translation of IFRS into Polish.	September 2011	International Relations Department (IRD) Manager	IRD staff
103.	January 2011	Translation of the newest IFRSs and Interpretations or changes to IFRS/ Interpretations to be included into EC Regulations.	September 2011	IRD Manager	IRD staff
104.	Ongoing	Review the current IFRS status, monitoring the changes in IFRS and cooperation with IASB Translation Department.	Ongoing	IRD Manager	IRD staff
<i>Promotion of IFRS</i>					
105.	Ongoing	Translation of the “IASB Insight” on the newest developments in IASB’s work on IFRS, and making it available to the AAP members.	Ongoing	IRD Manager	IRD staff
106.	Ongoing	Organize training, courses and conferences covering IFRS issues.	Ongoing	Directors of AAP organizational entities	AAP organizational entities
<i>Review of AAP's compliance information</i>					

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107.	Ongoing	Perform periodic review of AAP's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 7 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	IRD Manager	IRD staff