

BACKGROUND NOTE ON ACTION PLANS

Action Plans are developed by IFAC members and associates to address policy matters identified through their responses to the IFAC Compliance Self-Assessment Questionnaires. They form part of a continuous process within the IFAC Member Body Compliance Program to support the ongoing development and improvement of the accountancy profession around the world.

Action Plans are prepared by members and associates for their own use based on the national frameworks, priorities, processes and challenges specific to each jurisdiction. As such, they will vary in their objectives, content and level of detail, consistent with their differing national environments and stages of development, and will be subject to periodic review and update.

Refer to responses to the Part 1 Assessment of the Regulatory and Standard-Setting Framework Questionnaire and Part 2 SMO Self-Assessment Questionnaire for background information on each member and associate their environment and existing processes. These responses may be viewed at: http://www.ifac.org/ComplianceAssessment/published_surveys.php

Use of Information

Please refer to the Disclaimer published on the Compliance Program website.

ACTION PLAN

IFAC Member/Associate:	Association of Accounting Technicians
Approved by Governing Body:	Governance Panel
Original Publish Date:	August 2010
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Next Update:	September 2012

Glossary

AAT	Association of Accounting Technicians
AML	Anti Money Laundering Legislation
ASB	UK Accounting Standards Board
CIPFA	Chartered Institute of Public Finance and Accountancy
CPD	Continuous Professional Development
FRSSE	Financial Reporting Standard for Smaller Entities
GAAP	Generally accepted accountancy principles
HMRC	Her Majesty's Revenue and Customs
IAASB	International Auditing and Assurance Standards Board
IAESB	International Accounting Education Standards Board
IASB	International Accounting Standards Board
IESBA	International Ethics Standards Board for Accountants
IES	International Education Standards
IFRS	International Financial Reporting Standards
IPSAS	International Public Sector Accounting Standards
IPSASB	International Public Sector Accounting Standards Board
MiP	AAT licensed Member in Practice

Action Plan Subject: SMO 1 Quality Assurance

Action Plan Objectives: Continue using our best endeavours to ensure that those AAT members engaged in providing professional services are licensed and subject to the AAT’s quality assurance requirements.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background</i>					
<p>Accounting technicians qualified by the AAT are not eligible to sign off audits of listed companies. They may only become eligible by undertaking further professional accounting qualifications with a body listed by the UK’s Public Oversight Board for Accountancy as a Recognised Qualifying Body or any other professional accountancy body that qualifies and regulates auditors.</p> <p>However, accounting technicians qualified by the AAT who offer accountancy, taxation or related consultancy services in the UK, Channel Islands or Isle of Man, as sole traders, in a partnership, as a director of a limited company or principal of any other corporate entity, must be licensed as a Member in Practice and comply with the AAT’s quality assurance procedures.</p> <p>The AAT is a recognised supervisory authority under the terms of the UK’s <i>Money Laundering Regulations 2007</i>.</p>					
<i>Maintaining Ongoing Processes</i>					
1.	Ongoing	Continue to develop AAT’s guidelines and regulations for Members in Practice (MiPs) in line with the best practice needs of accounting technicians, the standards and guidance issued by the International Auditing and Assurance Standards Board (IAASB) and UK’s regulatory regime. Current <i>Guidelines and Regulations for Members in Practice</i> are available on the AAT website AAT Website Homepage	Ongoing/ Most recent update approved by Council July 2011	Director of Professional Development	AAT Council, Regulation and Compliance Board, staff in the Professional Division.

*Action Plan Developed by
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#	Start Date	Actions	Completion Date	Responsibility	Resource
2.	Ongoing	Continue to operate an effective and recognised regulatory scheme for members to comply with UK anti-money laundering legislation (AML).	Ongoing	Director of Professional Development/Conduct & Compliance Manager	AAT Council, Regulation and Compliance Board, staff in the Professional Division.
3.	Ongoing	Continue to deliver a programme of AML events and on-line resources to educate members about their responsibilities.	Ongoing	Director of Professional Development	Staff in the Professional Division
<i>New Developments</i>					
4.	Ongoing	A framework of support for those Members in Practice who have just set up their businesses to help them to meet the challenges of starting out in business, and to understand and address the expectations of their clients, has been developed and will be introduced in September 2011. This development presents an opportunity to promote the availability of the <i>IFAC Guide to Practice Management for Small- and Medium-Sized Businesses</i>	September 2011	Director of Professional Development	AAT Council, Regulation and Compliance Board, staff in the Professional Division
5.	Ongoing	Work with Her Majesty's Revenue and Customs (HMRC) to raise the standard of those AAT members who are tax agents, by supporting HMRC's initiatives to raise the quality of tax services provided to the public and to businesses	Ongoing	Director of Professional Development, Technical Manager	Members' Services Board, Regulation and Compliance Board
<i>Review of AAT Compliance information</i>					
6.	Ongoing	Periodic review of AAT's response to the IFAC Compliance Self-Assessment questionnaires and	Ongoing	Policy and Technical	Policy and Technical Director

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#	Start Date	Actions	Completion Date	Responsibility	Resource
		update sections relevant to SMO1 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.		Directorate	

Action Plan Subject: SMO 2 International Education Standards for Professional Accountants and other IAESB Guidance
Action Plan Objectives: Continue using our best endeavours to strengthen our education and certification requirements used on the best practice needs of accounting technicians;

#	Start Date	Actions	Completion Date	Responsibility	Resource
(a) Continue using our best endeavours to strengthen our education and certification requirements based on the best practice needs for accounting technicians					
<i>Background</i>					
<p>The AAT's qualification and its components are regulated by the UK's qualifications regulators (Ofqual and SQA). The compliance requirements of the regulators mean that the AAT is not completely autonomous in respect of the structure, content and certification of its qualifications. The AAT is however committed to exceeding the requirements of the regulators. We work closely with other IFAC member bodies in the UK to protect the standards and quality of our certification and the opportunities for further progression for our members. In 2010 we revised the structure and content of our qualification in response to the UK Government's ambitious introduction of a comprehensive national Qualifications and Credit Framework. The AAT has been proactive in influencing the way that the Framework is implemented in order to ensure that the education and certification requirements of accounting technicians are not in any way compromised by the new requirements.</p>					
<i>Maintaining Ongoing Processes</i>					
7.	Ongoing	The AAT will continue to improve and develop its education and certification requirements in line with the best practice needs of accounting technicians, the standards and guidelines issued by the International Accounting Education Standards Board (IAESB) and the UK's regulatory requirements. Current requirements are on the AAT website: AAT Website Homepage	Ongoing	Director of Education and Training	AAT Council, Learning and Development Board, staff in the Education and Training Division, external advisers, and stakeholders
8.	Ongoing	For all International Education Standards (IESs), the AAT will continue to review and update periodically its responses to the IFAC Compliance	Twice yearly 30 June and 31 December	CEO and Director of Education and Training	CEO and Director of Education and Training

#	Start Date	Actions	Completion Date	Responsibility	Resource
		Questionnaire and to notify compliance staff about the updates.			
<i>New Developments</i>					
9.	July 2010	Implement the AAT's Revised Accounting Qualification and ensure its continuing compliance with the requirements of the UK's regulators, Ofqual and SQA; the IAESB standards (in so far as they apply to accounting technicians) and IFAC's <i>Guidelines on The Education, Training and Development of Accounting Technicians</i> .	Completed – fully implemented in 2010/2011	Director of Education and Training, Quality Assurance Policy Manager	AAT Council, Learning and Development Board, staff in the Education and Training Division, external advisers, and stakeholders. Financial resource allocation in 2010 approved Budget.
(b) Continue to monitor and follow the International Accounting Education Standards Board's Developments					
Background					
<p>The AAT is in a good position to monitor and follow the IAESB developments since our Director of Education, Clare Morley, was appointed Technical Adviser to public interest member of IAESB, Professor Alison Wolf. On the completion of Professor Wolf's term of office, Clare was appointed as technical advisor to Chris Austin, a new public interest member nominated by the Chartered Institute of Public Finance and Accountancy (CIPFA).</p> <p>Clare's role (previously Director of Education and Training) is now Director of Global Development. Her appointment to this newly created position will ensure that AAT's international developments receive due focus and attention in a rapidly changing global environment.</p>					
<i>Maintaining Ongoing Processes</i>					
10.	Ongoing	Respond to IAESB Exposure Drafts and Consultation Papers. Comments submitted on: IES 7	As required March 2011	CEO, Director of Education and Training, Director of Professional	AAT Council, Learning and Development Board and stakeholder consultation as required

#	Start Date	Actions	Completion Date	Responsibility	Resource
		<p>IES 4 IES 6</p> <p>AAT has, in all its consultation responses, focused on providing input which ensures that the Education Standards continue to be improved and developed in line with current good practice in learning and assessment. We are delighted that the Standards are moving towards being output and principles based and that this mirrors AAT's existing approach.</p>	<p>July 2011 July 2011</p>	Development	
<i>New Developments</i>					
11.	March 2009	Support the efforts of IAESB and the Professional Accountancy Organization Development Committee to disseminate the <i>Guidelines on The Education, Training and Development of Accounting Technicians</i> .	Ongoing	CEO, Director of Education and Training	CEO, Director of Education and Training, Learning and Development Board
(c) Address Policy Recommendations in respect of the clarification of practical experience requirements.					
12.	May 2009	Produced additional information for the Part 2 compliance questionnaire explaining the rationale of AAT's practical experience requirements. The explanation examined and defined more clearly the meaning of terms such as "pre-qualification training" as they relate to the AAT. The information also addressed the effectiveness of the AAT's approach.	Completed	CEO and Director of Education and Training	Director of Education and Training
(d) Address Policy Recommendations in respect of the clarification of mandatory CPD requirements					
13.	May 2009	Update AAT's Part 2 compliance questionnaire	Completed	CEO, Director of	Director of Professional

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		with the details of its new Continuous Professional Development (CPD) requirements which from January 2008 became mandatory for all full members and fellow members		Professional Development	Development, Members' Services Board
<i>Review of AAT Compliance information</i>					
14.	Ongoing	Periodic review of AAT's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 2 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	Policy and Technical Directorate	Policy and Technical Director

Action Plan Subject: SMO 3 International Standards, Related Practice Statements and other papers issued by IAASB
Action Plan Objectives: Continue to use our best endeavours to comply with SMO 3 in line with the AAT’s capacity and competence

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background</i>					
<p>Accounting technicians qualified by the AAT who offer accountancy, taxation or related consultancy services in the UK, Channel Islands or Isle of Man, as sole traders, in a partnership, as a director of a limited company or principal of any other corporate entity, must be licensed as a Member in Practice and comply with the AAT’s quality assurance procedures. However, accounting technicians qualified by the AAT are not eligible to sign off audits of listed companies. They may only become eligible by undertaking further professional accounting qualifications with a body listed by the UK’s Public Oversight Board for Accountancy as a Recognised Qualifying Body or outside the UK by any other professional accountancy body that qualifies and regulates auditors. Where AAT members have any involvement in audit work, it is under the supervision of professionally qualified accountants and registered auditors. It should be noted that in the UK the turnover threshold which currently exempts most companies and limited liability partnerships (LLPs) from a statutory audit is £6.5 million, and AAT members can support these smaller companies by undertaking assurance engagements.</p> <p>Licensed members in practice may prepare and submit the accounts of limited companies that are defined as small under the Companies Acts.</p> <p>Since AAT is not a Recognised Qualifying Body for auditors, it is not included in the UK’s structures for establishing auditing standards for audits of listed and non-listed companies. This means that its capacity and competence to influence the matters included in SMO3 is limited.</p>					
<i>Maintaining Ongoing Processes</i>					
15.	Ongoing	Continually monitor IAASB pronouncements and disseminate to AAT members any matters of relevance to them via the channels available.	Ongoing	Director of Professional Development	Director of Professional Development
<i>Review of AAT Compliance information</i>					
16.	Ongoing	Periodic review of AAT’s response to the IFAC Compliance Self-Assessment questionnaires and	Ongoing	Policy and Technical	Policy and Technical Director

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#	Start Date	Actions	Completion Date	Responsibility	Resource
		update sections relevant to SMO 3 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.		Directorate	

Action Plan Subject: SMO 4 and the IESBA Code of Ethics

Action Plan Objectives: Continue to monitor and follow the International Ethics Standards Board's developments

#	Start Date	Actions	Completion Date	Responsibility	Resource
(a) Continue to monitor and follow the International Ethics Standards Board for Accountants' (IESBA) Developments					
<i>Background</i>					
<p>AAT follows the Board's developments as reported on the IFAC website and responds to consultations as appropriate. AAT has been represented at the Board's Forums. AAT has a range of resources for members to assist them in understanding their ethical obligations and meeting them. AAT is recognised under the UK's <i>Money Laundering Regulations 2007</i> as a supervisory authority to monitor members' in practice compliance with the UK's anti money laundering legislation. The AAT also provides a telephone helpline on ethical matters available to any member with a specific ethical concern. The AAT's Revised Accounting Qualification launched in July 2010 includes a compulsory Ethics learning area which is assessed.</p>					
<i>Maintaining Ongoing Processes</i>					
17.	Ongoing	Continue to develop and promote events and on-line resources to enable AAT members to understand and meet their ethical obligations. Continue to support members in practice to meet the ethical requirements of the UK's anti money laundering legislation	Ongoing	CEO, Director of Professional Development, Head of Conduct and Compliance	President, Council, Regulation and Compliance Board, Accounting Technician magazine and AAT website.
<i>New development</i>					
18.	Ongoing	AAT's Head of Conduct and Compliance is secretary to the Accountants' Affinity Group of the Anti Money Laundering Supervisor's Forum which aims to ensure that there is a consistent framework and approach to anti-money laundering supervision in the UK.	Ongoing	Head of Conduct and Compliance	Director of Professional Development, Regulation and Compliance Board, AAT staff

#	Start Date	Actions	Completion Date	Responsibility	Resource
(b) Confirm whether the current IESBA Code (effective 30 June 2006) has now been adopted (or adapted) by the AAT					
19.	1 May 2008	The IESBA Code of Ethics has been embedded in the AAT's <i>Guidelines on Professional Ethics</i> which were revised in 2007 and approved by the AAT Council for implementation from 1 May 2008. The Guidelines apply to all members including student members. <u>AAT Guidelines on Professional Ethics</u>	Completed	CEO, Director of Professional Development, Head of Conduct and Compliance	Regulation and Compliance Board Council
20.	September 2011	The revised IESBA Code of Ethics for Professional Accountants (effective January 1, 2011) has been embedded into AAT's new Code of Professional Ethics and the AAT's Code of Professional Ethics: independence provisions relating to review and assurance engagements. The former applies to all members including student members, the latter being specific to members in practice licensed to undertake review and assurance engagements.	September 2011	CEO, Director of Professional Development, Head of Conduct and Compliance	Regulation and Compliance Board Council
(c) Undertake a review of the differences between the AAT's ethical guidelines and the IESBA Code of Ethics					
21.	May 2009	Undertake a review of the differences between the AAT's ethical guidelines and the current IESBA Code. This confirms there are no differences in the fundamental principles and the conceptual framework approach in IESBA's Code and the AAT's Guidelines. Adaptations are minimal and are confined to modifying terminology to make it appropriate for application to accounting	Completed	CEO, Director of Professional Development, Head of Conduct and Compliance	Conduct and Compliance Team

#	Start Date	Actions	Completion Date	Responsibility	Resource
		technicians (eg substituting terms like “member” or “accounting technician” for “professional accountant”) and using examples that reflect the nature of the activities carried out by AAT members.			
22.	September 2011	AAT sought approval from IFAC to reproduce the provisions of the IESBA Code in their entirety. The only distinction that AAT has drawn from the IESBA Code has been to detail the comprehensive independence provisions afforded through sections 290 and 291 of the revised IESBA Code into a distinct publication. Whilst AAT members are not permitted to undertake audit work, they can undertake review and assurance work for organisations not requiring a statutory audit. The provisions of the IESBA Code have been revised to meet the needs of our members by replacing the word audit with review and assurance.	September 2011	CEO, Director of Professional Development, Head of Conduct and Compliance	Conduct and Compliance Team
(d) Ensure that its members and other key stakeholders are aware of the requirements of the Code					
23.	Ongoing	Continue to develop and implement a comprehensive communications effort to make members aware of the guidelines on professional ethics and their implications using Accounting Technician magazine; illustrative interactive case studies on the AAT website; a series of seminars on professional ethics delivered through the AAT’s regional Branch network.	Ongoing	CEO and Director of Professional Development, Head of Conduct and Compliance	Regulation and Compliance Board, AAT website, Accounting Technician magazine; Branch network.
24.	November 2010	The AAT Code of Professional Ethics has been developed as an online tool.	Completed	Director of Professional	Conduct and Compliance Team,

#	Start Date	Actions	Completion Date	Responsibility	Resource
		<p>Work is underway to introduce an interactive supporting resource to enable AAT members to apply the conceptual framework to decision-making.</p> <p>Additionally, e-learning resources have been developed for AAT students which will be made available for members who were not required previously to have studied professional ethics substantively as part of their qualification.</p>	<p>Ongoing</p> <p>December 2011</p>	Development, Head of Conduct and Compliance	Web Team.
(e) Advise education providers about the new requirements and request they include them in the education programme					
25.	July 2010	Ensure that all training providers are aware of the ethics education requirements of the Revised Accounting Qualification launched in 2010. In February 2011 guidance and standards for the Ethics Learning Area of the qualification was published online for training providers and students. An overview of the assessment requirements for this Learning Area is now also available to training providers on the AAT's website.	Ongoing	Director of Education and Training,	Staff in the Education and Training Division, Centre Development Team.
(f) Review the Ethics Education Toolkit					
26.	June 2009	Develop further the ethics education materials for members ensuring that the learning outcomes are aligned to the <i>IFAC Ethics Education Toolkit</i> .	Ongoing	Director of Professional Development,	Director of Professional Development. Staff in the Professional Division.

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#	Start Date	Actions	Completion Date	Responsibility	Resource
				Director of Education and Training, Head of Conduct and Compliance	Members' Services Board, Learning and Development Board
<i>Review of AAT Compliance information</i>					
27.	Ongoing	Periodic review of AAT's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 4 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	Policy and Technical Directorate	Policy and Technical Director

Action Plan Subject: SMO 5 International Public Sector Accounting Standards and other IPSASB guidance
Action Plan Objectives: Continue to use our best endeavours to comply in line with the AAT's capacity and competence

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background</i>					
As an Associate of IFAC and a membership body for accounting technicians, the AAT does not participate in the UK's standard setting structures for public sector accounting and therefore its ability to influence the UK's adoption of International Public Sector Accounting Standards (IPSAS) is limited. AAT members working in the public sector would not be undertaking responsibilities at the level covered by the standards without undertaking further senior professional qualifications.					
<i>Maintaining ongoing processes</i>					
28.	Ongoing	Continually monitor International Public Sector Accounting Standards Board (IPSASB) pronouncements and disseminate to AAT members any matters of relevance to them via the AAT's communication channels.	Ongoing	CEO, Director of Professional Development	Staff in the Professional Division
<i>Review of AAT's Compliance information</i>					
29.	Ongoing	Periodic review of AAT's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO5 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	Policy and Technical Directorate	Policy and Technical Director

Action Plan Subject: SMO 6 Investigation and Discipline

Action Plan Objectives: To provide in AAT's constitution and rules for the investigation and discipline of misconduct, including breaches of professional standards by individual members (and, if local laws and practices permit, by firms)

#	Start Date	Actions	Completion Date	Responsibility	Resource
(a) To provide in AAT's constitution and rules for the investigation and discipline of misconduct including breaches of professional standards by individual members (and if local laws and practices permit, by firms)					
<i>Background</i>					
The AAT carries out an investigation and discipline function which is both information based and sanctions based. It is backed up by a range of sanctions the most serious of which are exclusion from membership and loss of professional designation. AAT is recognised under the UK's Money Laundering Regulations 2007 as a supervisory authority to monitor members' in practice compliance with the UK's anti money laundering legislation. This role involves strict disclosure requirements to the relevant authorities.					
<i>Maintaining Ongoing Processes</i>					
30.	Ongoing	Keep under review the AAT's <i>Disciplinary Guidelines and Regulations</i> to ensure that they remain fit for purpose.	Ongoing	Director of Professional Development and Head of Conduct and Compliance	Regulation and Compliance Board, Head of Conduct and Compliance, Conduct and Compliance Team
(b) To continue to operate the AAT's disciplinary scheme in accordance with IFAC SMO 6					
<i>Maintaining Ongoing Processes</i>					
31.	Ongoing	Continue to operate the AAT's investigation and disciplinary process in a timely and effective manner	Ongoing	Director of Professional Development, Head of Conduct and Compliance	Regulation and Compliance Board, Head of Conduct and Compliance, Conduct and Compliance Team, Investigations and

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#	Start Date	Actions	Completion Date	Responsibility	Resource
					Disciplinary Committees
32.	Ongoing	Continue to liaise with relevant public authorities where members are possibly involved in serious crimes and disclose information as required.	Ongoing	Director of Professional Development, Head of Conduct and Compliance	Regulation and Compliance Board, Head of Conduct and Compliance, Conduct and Compliance Team
33.	Ongoing	Continue to monitor cases to identify trends and risks in order to develop processes to improve members' conduct and compliance.	Ongoing	Head of Conduct and Compliance	Regulation and Compliance Board, Head of Conduct and Compliance
<i>New Developments</i>					
34.	June 2009	Revised AAT <i>Disciplinary Guidelines and Regulations</i> which were developed following a comprehensive review have now been completed	Completed	Director of Professional Development, Head of Conduct and Compliance	Council, Regulation and Compliance Board, Conduct and Compliance Team
35.	Ongoing	The revised AAT Disciplinary Guidelines and Regulations have been implemented, and a review will be conducted at the end of 2011, after a full year of operation, to consider how effective the revised guidelines have been.	Completed	Director of Professional Development, Head of Conduct and Compliance	Council, Regulation and Compliance Board, Conduct and Compliance Team
36.	Ongoing	Revise the policy framework that supports the new AAT <i>Disciplinary Guidelines and Regulations</i> . Further revisions to the supporting framework have been undertaken in 2011 (e.g. changes to the <i>Guidelines and Regulations for Members in Practice</i>) and will carry on to 2012	Completed Ongoing	Director of Professional Development, Head of Conduct and Compliance	Council, Regulation and Compliance Board, Conduct and Compliance Team

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of AAT's Compliance information</i>					
37.	Ongoing	Periodic review of AAT's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO6 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	Policy and Technical Directorate	Policy and Technical Director

Action Plan Subject: SMO 7 International Financial Reporting Standards

Action Plan Objectives: AAT to continue to use best endeavours to promote IFRSs in so far as they impact on accounting technicians

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background</i>					
<p>As an IFAC Associate and membership body for accounting technicians, the AAT is not formally part of the UK's structures for the development of national accounting standards. Its ability to influence the incorporation of International Financial Reporting Standards (IFRS) into national accounting requirements is therefore limited. The AAT does however comment on UK Accounting Standards Board (ASB) consultations and International Accounting Standards Board (IASB) consultations where these are relevant to accounting technicians. The AAT has supported the replacement of the UK's Financial Reporting Standard for Smaller Entities (FRSSE) by the IFRS for SMEs. The AAT promotes the implementation of IFRSs.</p>					
<i>Maintaining Ongoing Processes</i>					
38.	Ongoing	Continue to respond to IASB consultations in particular where these impact on accounting technicians.	Ongoing	Director of Professional Development. Technical Manager	Director of Professional Development. Technical Manager. Expert practitioners
39.	Ongoing	Continue to disseminate information to members about IFRSs through the AAT's magazine, newsletters and website.	Ongoing	Director of Professional Development. Technical Manager	Director of Professional Development. Technical Manager. Expert practitioners. Marketing Division.
40.	Ongoing	Continue to respond to ASB consultations in particular those impacting on accounting technicians: AAT responded to:	Ongoing	Director of Professional Development, Technical Manager	Director of Professional Development. Technical Manager. Expert practitioners.

#	Start Date	Actions	Completion Date	Responsibility	Resource
		The ASB Financial Reporting Exposure Draft – The Future of Reporting in the UK	March 2011		
		The ASB Financial Reporting Standard for Public Benefit Entities	July 2011		
<i>New Developments</i>					
41.	June 2006	Introduce progressively IFRSs and IFRS terminology into the AAT’s Accounting Qualification and phase out GAAP and GAAP terminology. IFRS Terminology is currently being introduced into all new AAT learning and assessment material. A terminology ‘grid’ was developed in July 2011 for the benefit of assessors, authors of learning material, training providers and students which compares the required new IFRS terms (relevant to the AAT Accounting Qualification) with other commonly used terms or GAAP terminology. This will shortly be published online and in all other assessment and learning guidance.	January 2012	Director of Education and Training, Examinations Manager	Learning and Development Board. Director of Education and Training. Assessments Manager. Examiners and Assessors
<i>Review of AAT’s Compliance information</i>					
42.	Ongoing	Periodic review of AAT’s response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO7 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	Policy and Technical Directorate	Policy and Technical Director

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