



International Ethics Standards Board for Accountants Conference Call Summary March 23, 2010

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This meeting summary of the International Ethics Standards Board for Accountants (IESBA) has been prepared for information purposes only. Except for approval of documents for public exposure and issuance of final pronouncements, decisions reported are tentative and reflect only the current status of discussions on projects, which might change after further deliberation by the IESBA.

[Strategy and Work Plan 2010-2012](#)

The IESBA approved for exposure discussed a draft Strategy and Work Plan 2010-2012 that sets out the IESBA's activities and priorities for the next three years.

The plan indicates that the IESBA intends to complete two high-priority projects that were postponed to allow the IESBA to complete the revisions to the Code resulting from its Independence and Drafting Conventions projects. The projects are *Conflicts of Interest* and *Responding to Fraud or Illegal Acts*. The IESBA also plans to commence a project that will consider which entities should be considered to be a related entity of a collective investment vehicle, including a mutual fund, and whether the existing definition of "related entity" should be revised when applied to collective investment vehicles.

The comment period for the exposure draft closes on June 15, 2010.

[Next Meeting](#)

The next meeting of the IESBA is scheduled to be held on June 23-24, 2010 in Paris, France.