Agenda Item

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Committee: IAASB
Meeting Location: New York
Meeting Date: March 10-14, 2008

Draft IAASB Strategy and Work Program, 2009-2011

Objectives of Agenda Item
1. To review and approve the IAASB Strategy and Work Program, 2009-2011 for submission to the PIOB.

Background
2. During 2007 the IAASB followed an extensive consultation program to obtain the widest possible input into determining its strategy and work program for 2009-2011.
3. In October 2007 the IAASB issued a Consultation Paper, Proposed Strategy for 2009-2011, which formed the final stage of the consultation program. It presented the proposed strategy for 2009-2011, possible actions to implement the proposed strategy, and the basis for them.
4. Fifty-five responses were received. The significant comments and related recommendations are set out in Agenda Item 6-B. The draft IAASB Strategy and Work Program, 2009-2011 in Agenda Item 6-A takes account of the significant comments and related recommendations.
5. The Steering Committee reviewed the documents during February 2008 and agreed that they be presented to the IAASB.

Material Presented
Agenda Item 6-A Draft IAASB Strategy and Work Program, 2009-2011
(Pages 175 – 194)
Agenda Item 6-B IAASB Strategy Review—Summary of Significant Comments and Related Recommendations
(Pages 195 – 218)

Action Requested
6. The IAASB is asked to review and approve the draft IAASB Strategy and Work Program, 2009-2011 for submission to the PIOB as its future strategy and work program.