Committee: IAASB
Meeting Location: Athens
Meeting Date: June 16-20, 2008

IAASB Strategy and Work Program

Objectives of Agenda Item

1. To approve the IAASB Strategy and Work Program, 2009-2011 for submission to the PIOB.

Activities since Last IAASB Discussion

2. On April 29, the IAASB was asked to review, in advance of the June meeting, (a) the changes processed to the draft IAASB Strategy and Work Program, 2009-2011 in response to the comments received at the March IAASB meeting; and (b) the draft Basis for Conclusions.

3. Respondents provided minor drafting suggestions. One IAASB member questioned the emphasis, including priority, given to conceptual matters. This member suggested that they be given a higher priority.

Material Presented

Agenda Item 5-A (Pages 843 – 868) Draft IAASB Strategy and Work Program, 2009-2011 (Mark-up based on April 29 IAASB draft)

Agenda Item 5-B (Pages 869 – 890) Draft Basis for Conclusions (Mark-up based on April 29 IAASB draft)

Agenda Item 5-C (Pages 891 – 920) Draft IAASB Strategy and Work Program, 2009-2011 (Mark-up based on March IAASB draft)

4. Agenda Items 5-A and 5-B show in marked text the changes that were processed to the drafts that were distributed on April 29.

5. Agenda Items 5-C shows in marked text the changes, including those referred to in paragraph 4, that were processed to the draft IAASB Strategy and Work Program, 2009-2011 that was discussed at the March meeting.
Action Requested

6. The IAASB is asked to approve the IAASB Strategy and Work Program, 2009-2011 for submission to the PIOB as its future strategy and work program.