Meeting: IAASB  
Meeting Location: New York  
Meeting Date: March 15-19, 2010

**Agenda Item 4**

**ISAE 3000**

**Objective of Agenda Item**
1. To review the initial working draft of proposed revised ISAE 3000, in particular the requirements section, and provide feedback on issues identified by the Task Force.

**Task Force**
- Bill Kinney, Chair, IAASB Member
- Diana Hillier, IAASB Member
- Jianhua Tang, IAASB Member
- Prof. Roger Simnett, co-chair of IAASB Emissions Task Force and former IAASB Member
- Wolfgang Böhm, IAASB Technical Advisor
- Andrew Baigent, National Audit Office, UK

**Background**
2. The project proposal was approved at the March 2009 IAASB meeting. The IAASB considered Issues Papers at its June and December 2009 meetings. A brief interim discussion of the project was also held at the September 2009 IAASB meeting.

**Version to be Discussed at the Meeting**
3. Included with the material presented for this meeting are two versions of the current working draft of proposed revised ISAE 3000.
4. Agenda Item 4-B is a clean version with references to the sources of various paragraphs in a column on the right hand side. This is the version that will be used for discussion at the meeting.
5. Agenda Item 4-C is a marked-up version that shows how the text of ISAE 3000 plus extracts from various other sources were amalgamated and changed to arrive at

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1 ISAE 3000, “Assurance Engagements Other than Audits or Reviews of Historical Financial Information.”
the current working draft. It is a relatively complicated document given the extent of changes, the number of sources, and the fact that paragraphs are presented in the order they appear in the working draft (not the order they appear in the documents from which they were extracted). This version is presented for reference as an accountability document only.

**Material Presented**

- **Agenda Item 4-A**  
  ISAE 3000 – Issues and IAASB Task Force Proposals dated March 2010

- **Agenda Item 4-B**  
  Working draft of proposed revised ISAE 3000 – clean

- **Agenda Item 4-C**  
  *For reference only:* Working draft of proposed revised ISAE 3000 – marked up from various sources

**Action Requested**

6. The IAASB is asked to review the initial working draft of proposed revised ISAE 3000 at **Agenda Item 4-B**, in particular the requirements section, and provide feedback on the issues identified by the Task Force in **Agenda Item 4-A**.