Agenda Item

Meeting: IAASB
Meeting Location: Paris
Meeting Date: March 14-18, 2011

Assurance Engagements

Objectives of Agenda Item

1. To approve for public exposure:
   a) A revised draft of International Standard on Assurance Engagements (ISAE) 3000, 
      Assurance Engagements Other than Audits or Reviews of Historical Financial 
      Information;
   b) A revised draft of the International Framework for Assurance Engagements (the 
      Framework); and
   c) Related conforming amendments.

Task Force

2. Members:
   • Bill Kinney, Chair, IAASB Member
   • Andrew Baigent, National Audit Office, UK
   • Wolfgang Böhm, IAASB Technical Advisor
   • Diana Hillier, IAASB Deputy Chair
   • Prof. Roger Simnett, co-chair of IAASB Emissions Task Force and former IAASB 
     Member
   • Sylvia Smith, IAASB Technical Advisor

Activities since Last IAASB Discussion

3. The Task Force has held a physical meeting and a number of conference calls since the 
   December 2010 IAASB meeting.

Drafts to be Discussed at the Meeting

4. The versions of the proposed revised ISAE 3000 and the Framework to be discussed at the 
   meeting will be the marked versions, i.e. Agenda Items 2-C and 2-E.
Material Presented

Agenda Item 2-B  Proposed ISAE 3000 dated March 2011 (Clean)
Agenda Item 2-C  Proposed ISAE 3000 dated March 2011 (Marked from December 2010 draft)
Agenda Item 2-D  Proposed Framework dated March 2011 (Clean)
Agenda Item 2-E  Proposed Framework dated March 2011 (Marked from December 2010 draft)
Agenda Item 2-F  Proposed Conforming Amendments

Action Requested

5. The IAASB is asked to:
   a) Consider the issues presented in Agenda Item 2-A;
   b) Consider and approve for public exposure the proposed revised ISAE 3000 and Framework; and
   c) Consider and approve for public exposure the conforming amendments presented in Agenda Item 2-F.