

The Outcomes IFAC Seeks to Influence

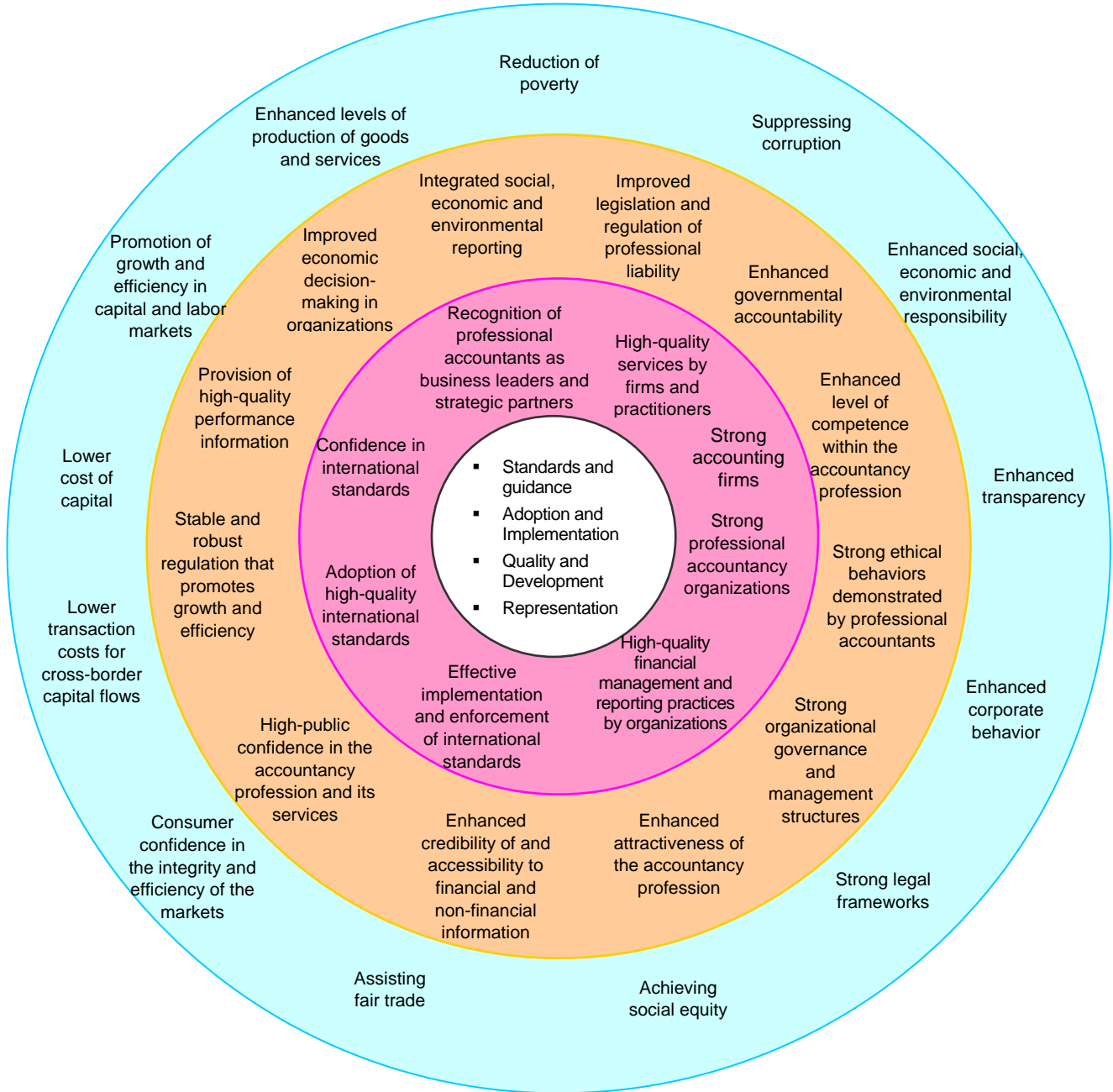
IFAC seeks to achieve its mission in an effort to influence various economic and social outcomes. The following illustration provides an indication of the outcomes that IFAC seeks to influence or have an impact on through its services identified in the center circle. The illustration reflects a ripple effect of flow-on impacts; IFAC will have a more direct influence on the outcomes closer to the center.

The outcomes in the *second circle* will primarily impact the accountancy profession at an institutional level (e.g., professional accountancy organizations, regional organizations, accounting firms, standard setters, etc.).

The *third circle* reflects those outcomes that will have an impact on individuals within the accountancy profession and various groups outside the profession (e.g., the regulatory community). The level of influence by IFAC will be less direct for these outcomes.

The *fourth circle* reflects those community-wide outcomes over which IFAC and the accountancy profession generally only have indirect influence but have an interest in seeing achieved.

Sustainable Organizations and Financial Markets Strong International Economies



Key:	
Main Impact On	Influence
Profession/Institutions	More Direct
Individuals/Regulators	Less Direct
Community	Indirect

The table below illustrates the link between IFAC's mission and those outcomes over which it has a more direct influence (i.e., the outcomes in the second circle).

Mission

Contributing to the development, adoption, and implementation of high-quality international standards and guidance



Outcomes

- Confidence in international standards
- Adoption of high-quality international standards
- Effective implementation and enforcement of international standards

Contributing to the development of strong professional accountancy organizations and accounting firms, and to high-quality practices by professional accountants



- Strong professional accountancy organizations
- Strong accounting firms
- High-quality services by accounting firms and practitioners
- High-quality financial management and reporting practices in all types of organization

Promoting the value of professional accountants worldwide



- Global recognition of professional accountants as business leaders and strategic partners in building long term sustainable organizational success

Speaking out on public interest issues where the accountancy profession's expertise is most relevant



All of the above