

Project: IFAC COMPLIANCE PART 2
 Questionnaire: IFAC - Statistics Update and Compliance Program Questionnaires
 Report: **Answer set report (All SMO's)**
 Report date: 7/2/2013

Answer Set: **NETHERLANDS - Nederlandse Beroepsorganisatie van Accountants (NBA)**

Number	Question Title/Text/Help text	Answer	Comments
IFAC Part 2 SMO Self-Assessment			
1.	SMO 1		
1.1.	Quality Assurance Program		
1.1.1.	<i>Quality Assurance Review Program</i> In your jurisdiction is there a mandatory quality assurance review program in place for members of your organization performing audits of financial statements of listed companies?	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	<p>AFM (Oversight): QA-reviews for licensed firms (statutory audits and audits of PIEs)</p> <p>NBA (Raad van Toezicht): QA-reviews for members</p>
1.2.	Responsibility for Quality Assurance - Overview		
1.2.1.	<i>Responsibility for Quality Assurance</i> Within your jurisdiction, is your organization responsible for monitoring the quality of the work of your members performing audits of financial statements? Select the answer option that is most appropriate.	1 <input type="radio"/> Yes - for all audits of financial statements	Under Wta, in accordance with the Statutory Audit Directive of the European Union, the responsibility for monitoring organisations performing statutory audits, including financial statements of listed companies, will be

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		<p>with the AFM, the Dutch "financial markets authority". This is an independent government-agency. NBA has been mandated by AFM to perform QA for statutory audits of non-listed/non-PIE audits</p> <p>2 <input checked="" type="radio"/> Yes - for all audits except those of listed entities</p> <p>3 <input type="radio"/> Our organization shares responsibility for the quality assurance program with another body</p> <p>4 <input type="radio"/> No, responsibility for quality assurance for all audits rests with another body</p> <p>5 <input type="radio"/> Other (please describe)</p> <p>6 <input type="radio"/> Not applicable - no members of our organization perform audits of listed entities</p>	
1.2.3.	<p><i>Name of Other Body Responsible for QA - Listed Entities</i></p> <p>State the name of the body external to the profession that is responsible for quality assurance review for audits of listed entities.</p>	AFM, Authority Financial Markets	see 1.2.1
1.2.4.	<p><i>Quality Assurance (Other Body) - Scope</i></p> <p>Is the scope of the of the quality assurance review program implemented by another</p>	1 <input type="radio"/> Yes	AFM: QA on audits of listed entities/PIEs only

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	body materially narrower than the scope of the requirements of SMO1?	2☉ No	
1.2.7.	<i>Quality Assurance (Member Body) - Scope</i> What types of engagements are included in the scope of the quality assurance review program performed by your organization? Select all the answer options that are appropriate.	1☑ Financial statement audit - audit of other than listed entities 2☑ Other Assurance Services (e.g., Review, Compilation) 3☐ Insolvency 4☑ Other (please specify)	Related Services are included
1.3.	<i>Activities to promote SMO 1</i> Please describe what activities your organization undertakes to promote obligations set in SMO 1 Quality Assurance.	- Negotiations with AFM for joint efforts whenever feasible - Mandate or collaboration with SRA, KOA, INTAC, IIA and NOREA for QA-activities in SMP-, public sector-, internal audit- and IT-audit-environments - QA-Academy in CPD activities - Evaluation of QA-processes and employed reviewers - Publication of QA results - Inclusion of QA-findings in CPD	
1.4.	Member - Benchmarking		
1.4.1.	Quality Control Standards and Guidance		
1.4.1.1.	<i>Quality Control Standards</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Has your organization established and published quality control standards requiring firms to implement a system of quality control in accordance with International Standard on Quality Control 1?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
1.4.1.3.	<i>Quality Control Standards - Name</i> State the name of the relevant quality control standards.	for all assignments: NVAK, VAO, additional for statutory audits in law: Wta/Bta (AFM)	
1.4.1.4.	<i>Other Quality Control Guidance</i> Has your organization established and published other quality control guidance to assist your members to understand the objectives of quality control and to implement and maintain appropriate systems of quality control?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
1.4.1.5.	<i>Other Quality Control Guidance - Name</i> State the name of the other quality control guidance.	Several guidance tools for SMP environment	
1.4.2.	Design of the Quality Assurance Review Program		
1.4.2.1.	<i>Subject of the QA Review Program</i> Who is the subject of the quality assurance review program?	1 <input checked="" type="checkbox"/> Audit firm	AFM: the licensed audit firm NBA: member in public practice is basis for selecting firms

Number	Question Title/Text/Help text	Answer	Comments
		2 <input type="checkbox"/> Partner	
1.4.2.2.	<p><i>Audit Firm</i></p> <p>As the audit firm is the subject of the quality assurance review program, the quality assurance program should be designed, as required by SMO 1, to obtain reasonable assurance that:</p> <ul style="list-style-type: none"> - The firm has an adequate system of quality control relating to audits of financial statements of listed entities (and of other entities or engagements that are also included in the scope of the review). - The firm complies with that system. - The firm and engagement teams have adhered to professional standards and regulatory and legal requirements in performing audits of financial statements selected for review. <p>Does the quality assurance program contain all three of these elements?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
1.4.2.5.	<p><i>Publication of Scope</i></p> <p>Does your organization publish a description of the scope and design of its quality assurance review program?</p>	1 <input checked="" type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
		2○ No	
1.4.2.7.	<i>Name of Documents</i> Please name the published document(s) that describe the scope and design of the quality assurance review program.	Verordening op de kwaliteitstoetsing (Bylaw on quality assurance)	
1.4.2.8.	<i>Location of Documents</i> Please indicate where the document(s) that include details on the scope and design of the quality assurance program can be located (e.g., provide internet address or indicate that documents are available from your organization).	http://www.nba.nl/Downloads	
1.4.3.	Review Cycle		
1.4.3.1.	<i>Selection Approach</i> Please select the approach used to select subjects for quality assurance review. Select all the answer options that are appropriate.	1☑ Cycle approach 2☑ Risk-based approach	Both AFM, NBA and mandated bodies use the cycle-approach with risk-based elements.
1.4.3.2.	<i>Cycle Approach - Firm</i> As the audit firm is the subject of the review, please indicate the maximum number of years in the review cycle:	1○ 1 year 2○ 2 years	For firms, working for PIEs, the cycle is 2 years, for other audit firms 4 years. The 6 year-cycle is only for those firms that do not perform audits and do not work for PIE's.

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		<input type="radio"/> 3 years <input type="radio"/> 4 years <input type="radio"/> 5 years <input checked="" type="radio"/> 6 or more years	
1.4.3.4.	<p><i>Cycle Greater Than Three Years</i></p> <p>As the review cycle is more than the three year cycle recommended by SMO1, please provide an explanation for adopting a longer cycle.</p>	<p>The choice of the cycle is based on efficiency, and risk. For audit firms working for PIE's a shorter cycle, 2 years, is being used. The 4 year-cycle for audit firms performing audits for other than PIE's, and the 6-year cycle for non audit firms not working for PIE's is considered to be adequate without being too much a burden on these firms.</p>	
1.4.3.6.	<p><i>Risk-based Approach</i></p> <p>Please indicate the risk factors used to determine which firms or partners are reviewed. Select all the answer options that are appropriate.</p>	<input checked="" type="checkbox"/> Number of listed entity clients <input checked="" type="checkbox"/> Number of entities considered to be of public interest <input checked="" type="checkbox"/> Past results of quality assurance reviews <input type="checkbox"/> Failure to meet Continuing Professional Development requirements <input type="checkbox"/> Independence violations	

Number	Question Title/Text/Help text	Answer	Comments
		<input type="checkbox"/> Previously identified deficiencies in the design of, or compliance with the firm's system of quality control <input type="checkbox"/> Other (please describe)	
1.4.4.	Implementation of the Quality Assurance Program		
1.4.4.1.	<i>Date of Implementation</i> On what date did the quality assurance review program commence? (provide month/year)	1/1/1996	
1.4.4.2.	<i>Number of Reviews - 2010</i> How many quality assurance reviews were completed during the year ended December 31, 2005 (or other 12 month period ending in 2005)?	444	This number does not include reviews performed by the other responsible/mandated bodies
1.4.4.3.	<i>Number of Reviews - 2009</i> How many quality assurance reviews were completed during the year ended December 31, 2004 (or other 12 month period ending in 2004)?	349	
1.4.4.4.	<i>Number of Reviews - 2008</i> How many quality assurance reviews were completed during the year ended December 31, 2003 (or other 12 month period ending in 2003)?	325	

Number	Question Title/Text/Help text	Answer	Comments
1.4.5.	Quality Assurance Review Team Procedures		
1.4.5.1.	<i>Publication of Review Guidelines</i> Does your organization publish guidelines for procedures to be followed by quality assurance review teams?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
1.4.5.2.	<i>Name of Guidelines</i> State the name of the published document(s) that include the procedures required to be followed by quality assurance review teams.	Verordening kwaliteitstoetsing accountants (statement of review of quality of professional accountants in public practice) and Handleiding Kwaliteitstoetsing (Protocol or Manual on quality review) and Werkprogramma's (Working programs)	
1.4.5.4.	<i>Location of Guidelines</i> How can the document(s) that include the procedures required to be followed by quality assurance review teams be located (e.g., provide internet address or indicate that documents are available from your organization)?	www.nba.nl	
1.4.5.5.	<i>Content of Guidelines</i>		

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	<p>SMO 1 requires that the procedures to be performed during the quality assurance review include:</p> <p>a. An assessment of the system of quality control relating to audits of financial statements of listed entities (minimum requirement)</p> <p>b. Sufficient review of the quality control policies and procedures and reviews of engagement working papers to evaluate:</p> <ul style="list-style-type: none"> - The functioning of that system of quality control, and compliance with it; and - The compliance with professional standards and regulatory and legal requirements in respect of audits of financial statements <p>c. Review of engagement working papers</p> <p>d. Specific requirements regarding documentation of the review</p> <p>Does your quality assurance review program include requirements for all of these procedures?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
1.4.5.7.	<p><i>Review of Engagement Working Papers</i></p> <p>SMO 1 requires procedures to be performed for the review of engagement working papers, including the evaluation of:</p>	1 <input checked="" type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
	<ul style="list-style-type: none"> - The existence and effectiveness of the system of quality control implemented by the subject of the review; - Compliance with professional standards and regulatory and legal requirements in performing the engagement; - The sufficiency and appropriateness of evidence documented in the working papers; and - Whether the auditor's reports are appropriate in the circumstances. <p>Does your quality assurance review program include requirements for all of these procedures?</p>	2○ No	
1.4.5.9.	<p><i>Documentation</i></p> <p>Do the procedures to be performed by the quality assurance review team require documentation:</p> <ul style="list-style-type: none"> - of evidence supporting the quality assurance review report; and - that establishes that the quality assurance review was carried out in accordance with the established guidelines. <p>Are both of these requirements included in the quality assurance review program?</p>	<p>1⊙ Yes</p> <p>2○ No</p>	

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1.4.6.	The Quality Assurance Review Team		
1.4.6.1.	<p><i>Skills and Competence</i></p> <p>Members of the quality assurance review team should have the necessary competencies to perform expected work. As required by SMO 1, these competencies should include:</p> <ul style="list-style-type: none"> - Appropriate professional education - Relevant professional experience - Specific training on performing quality assurance reviews <p>Does the quality assurance review program require members of the quality assurance review team to have all three of these competencies?</p>	<p>1⊙ Yes</p> <p>2○ No</p>	
1.4.6.3.	<p><i>Certification/Credentials</i></p> <p>Are members of the quality assurance review team required to possess certification or credentials issued by your organization to be eligible to serve as team members?</p>	<p>1⊙ Yes</p> <p>2○ No</p>	
1.4.6.5.	<p><i>Quality Assurance Review Team Leader</i></p> <p>Where more than one reviewer is used to conduct a review, is a quality assurance review team leader assigned for each quality assurance review assignment?</p>	<p>1⊙ Yes</p>	

Number	Question Title/Text/Help text	Answer	Comments
		2○ No	
1.4.6.7.	<p><i>QA Review Team Leader - Responsibilities</i></p> <p>As required by SMO 1, the responsibilities of the quality assurance review team leader should include:</p> <ul style="list-style-type: none"> - Supervision of the quality assurance review. - Communication of the quality assurance review team's conclusions to the subject of the review. - Preparation of the quality assurance review report. <p>Does the quality assurance program place all these responsibilities on the review team leader?</p>	1⊙ Yes	
		2○ No	
1.4.6.9.	<p><i>Size of Quality Assurance Review Team</i></p> <p>Please estimate the average number of reviewers included on a review team.</p>	2	
1.4.7.	Quality Assurance Confidentiality - QA Review Team		
1.4.7.1.	<p><i>Exemption for QA Reviewers</i></p> <p>Does your organization exempt members from professional client confidentiality requirements concerning audit engagement working papers for the purpose of quality</p>	1⊙ Yes	

Number	Question Title/Text/Help text	Answer	Comments
	assurance reviews?	2○ No	
1.4.7.3.	<p><i>Confidentiality Requirements</i></p> <p>Is the quality assurance review team required to follow professional confidentiality requirements similar to those established for professional accountants performing audits of financial statements?</p>	1⊙ Yes	
		2○ No	
1.4.8.	Ethical Requirements and QA Review Team		
1.4.8.1.	<p><i>Fundamental Principles</i></p> <p>Are the fundamental principles set out in the IFAC Code of Ethics (relevant national ethical requirements) considered in relation to the quality assurance review team's conduct of a review?</p>	1⊙ Yes	
		2○ No	
1.4.8.3.	<p><i>Consideration of Independence</i></p> <p>Quality assurance review team members are expected to be independent of the member (i.e., the accountant or firm being reviewed) and the member's clients selected for review.</p> <p>Do those who select and approve a review team determine whether the independence of the quality assurance review team leader and each member of the quality assurance review team has been reasonably assured?</p>	1⊙ Yes	
		2○ No	

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1.4.8.5.	<p><i>Reciprocal Reviews</i></p> <p>Where the review is performed by team members from a single firm (e.g., a "peer review"), please indicate whether firms are permitted to perform reciprocal quality assurance reviews.</p>	<p>1 <input type="radio"/> Yes, reciprocal reviews are permitted</p> <p>2 <input type="radio"/> No, reciprocal reviews are not permitted</p> <p>3 <input checked="" type="radio"/> Not applicable - peer review is not used</p>	
1.4.9.	Reporting		
1.4.9.1.	<p><i>Quality Assurance Review Report</i></p> <p>Is the quality assurance review team leader required to issue a written quality assurance review report to the reviewed firm or partner upon completion of each quality assurance review assignment?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
1.4.9.3.	<p><i>Contents of Report</i></p> <p>As required by SMO 1, the quality assurance review report should include the following elements:</p> <ul style="list-style-type: none"> - The review guidelines (referred to in Question 1.4.5.1) utilized by the quality assurance review team. - Recommendations for areas of improvement at both firm wide and engagement level. 	<p>1 <input checked="" type="radio"/> Yes</p>	

Number	Question Title/Text/Help text	Answer	Comments
	Does the quality assurance program require both of these elements to be included in the report?	2○ No	
1.4.9.5.	<p><i>Contents of Report - Firm</i></p> <p>As required by SMO 1, the quality assurance review report should include the following conclusions:</p> <ul style="list-style-type: none"> - Whether the firm's system of quality control has been designed to meet the requirements of the applicable quality control standards; - Whether the firm has complied with its system of quality control during the period under review; and - Reasons for reaching negative conclusions on either or both of the above. <p>Does the quality assurance program require all of these elements to be included in the report?</p>	1⊙ Yes	
		2○ No	
1.4.9.8.	<p><i>Response to Reporting</i></p> <p>Is the subject of the review required to provide a timely written response to the recommendations and conclusions of the quality assurance review report, including planned actions and expected time of completion or implementation?</p>	1⊙ Yes	

Number	Question Title/Text/Help text	Answer	Comments
		2○ No	
1.4.9.10.	<i>Reporting to the Public</i> Does your organization prepare and make available to the public (and upon request from regulatory authorities) an annual report summarizing the results of the quality assurance review program?	1⊙ Yes	
		2○ No	
1.4.10.	Corrective and Disciplinary Actions		
1.4.10.1.	<i>Corrective Actions Required</i> Does your organization require each of its members to make appropriate corrections to its system of quality control, or in its compliance with policies and procedures?	1⊙ Yes	
		2○ No	
1.4.10.3.	<i>Disciplinary Actions</i> If one of your members subsequently fails to demonstrate compliance with professional standards and regulatory and legal requirements, do you take appropriate disciplinary action?	1⊙ Yes	
		2○ No	
1.4.10.5.	<i>Linkage with Disciplinary Actions</i> Does your organization clearly establish a link between less than satisfactory results of quality assurance reviews and the initiation of corrective and disciplinary actions under its disciplinary system?	1⊙ Yes	
		2○ No	

Number	Question Title/Text/Help text	Answer	Comments
2.	SMO 2		
2.1.	<p><i>MB Membership Requirements</i></p> <p>Which of the following are required for individuals to be admitted as members in your organization? Select all the options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Complete a program of professional accountancy education</p> <p>2 <input checked="" type="checkbox"/> Complete a practical experience requirement</p> <p>3 <input checked="" type="checkbox"/> Complete a final assessment of the individual's professional capabilities and competencies</p> <p>4 <input type="checkbox"/> None of the above</p>	<p>To become a member (RA or AA) of the institute one has to show credentials both for the theoretical education and for the practical experience. There is a final assessment for RAs covering both area's in a practical thesis and an oral examination under the responsibility of NBA.</p>
2.2.	<p><i>Continuous Professional Development</i></p> <p>Is there a requirement for your members to develop and maintain competence through continuous professional development (CPD)?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.3.	Professional Accountancy Education		
2.3.1.	<p><i>Professional Accountancy Education Program</i></p> <p>Who delivers the professional accountancy education program for your members? Select</p>	<p>1 <input type="checkbox"/> Our organization</p>	<p>For RAs: academic universities</p>

Number	Question Title/Text/Help text	Answer	Comments
	all the answer options that are appropriate.	<p>2 <input type="checkbox"/> Another IFAC member body</p> <p>3 <input checked="" type="checkbox"/> Universities</p> <p>4 <input type="checkbox"/> Approved training institutions</p> <p>5 <input type="checkbox"/> Government bodies</p> <p>6 <input type="checkbox"/> Other organizations</p>	For AAs: professional universities
2.3.2.	<p><i>Describe Other Organizations</i></p> <p>Where your response in question 2.3.1 indicates another IFAC member body, universities, approved training institutions, and / or other organizations deliver the professional accountancy education program, describe these organizations and their legal authority to deliver the program. (Include the name of the other IFAC member body where relevant).</p>	<p>The accountancy education program is delivered by a number of Dutch (academic) universities for RAs, under final responsibility of the Dutch government and for AAs by a number of professional universities. Oversight is done by CEA, an Independent Body appointed by the Ministry of Finance. CEA sets the learning outcomes for both theoretical part and the practical experience part and grants a university the right to deliver an accountancy education program. NBA provides the professional profile, that is to be used by the universities for describing the learning outcomes of the education program.</p> <p>The Dutch accountancy programs are primarily based IESSs, on the</p>	

Number	Question Title/Text/Help text	Answer	Comments
		requirements of the EU 8th Directive, the EU Statutory Audit Directive and Common Content learning outcomes.	
2.3.3.	<p><i>Prof Accountancy Education Program Follow Up</i></p> <p>Please describe how your organization ensures the professional accountancy education program, delivered by the organization in response to question 2.3.1., meets the required content.</p> <p>Include in your description the specific activities your organization undertakes with regards to the necessary content requirements.</p>	See elsewhere in 2.3: oversight is performed by CEA.	
2.11.	IES 5 Practical Experience Requirement		
2.11.1.	<p><i>Approved Provider</i></p> <p>Section 2.11 deals with the practical experience requirement established by your organization.</p> <p>Does the practical experience requirement have to be obtained with approved providers or employers?</p>	<p>1⊙ Yes</p> <p>2○ No</p>	
2.11.2.	<i>Provider Characteristics</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Please describe the characteristics set by your organization for recognizing approved providers.	Practical experience has to be obtained under supervision. The supervisor must be, for at least 2 out of the three years be a member of the Institute himself. The last two years however must be guided by a member of the institute In all three years he must have enough time and experience to supervise effectively. All supervisors must be approved by Raad van Toezicht (NBA). The providers are supervised by the Raad van Toezicht.	
2.11.4.	<i>Length of Practical Experience</i> What is the required length of pre-qualification practical experience? Select the answer option that is most appropriate.	1Ⓐ Three years 2Ⓐ Less than three years 3Ⓐ More than three years	
2.11.6.	Practical Application SMO 2		
2.11.6.1.	<i>Practical Application</i> Where relevant graduate (beyond under-graduate, e.g., masters) professional education has a strong element of practical accounting application, may any portion of the professional education be contributed to the practical experience requirement?	1Ⓐ Yes 2Ⓐ No	
2.11.7.	Timing of Experience		

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2.11.7.1.	<p><i>Pre or Post Qualification Experience</i></p> <p>The practical experience for accountants may be obtained (select all the answer options that are appropriate):</p>	<p>1 <input type="checkbox"/> Before the professional accountancy education program of study</p> <p>2 <input checked="" type="checkbox"/> At the same time as the professional accountancy education program of study</p> <p>3 <input checked="" type="checkbox"/> After the professional accountancy education program of study</p>	The final part of the three years of practical training has to be completed after the theoretical program. Usually this is at least one year.
2.11.7.2.	<p><i>Describe Pre or Post Experience</i></p> <p>Describe the length of practical experience that may be obtained pre-qualification and / or post-qualification.</p>	Two years of experience can be obtained before qualification. The last year may only start after completion of theoretical education, but may start before passing all the theoretical exams.	
2.12.	IES 5 Monitoring of Practical Experience Requirement		
2.12.1.	<p><i>Monitoring of Practical Experience</i></p> <p>Is the period of practical experience monitored?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.12.3.	<p><i>Monitoring Practical Experience</i></p> <p>How is the practical experience requirement (or practical application) monitored and assessed? Select all the answer options that</p>	1 <input checked="" type="checkbox"/> Mentoring system	

Number	Question Title/Text/Help text	Answer	Comments
	are appropriate.	<p>2<input checked="" type="checkbox"/> Approved training employers and organizations</p> <p>3<input checked="" type="checkbox"/> Self-declaration required from the candidate</p> <p>4<input checked="" type="checkbox"/> Record of the practical experience is kept and submitted to the member body when applying for membership</p> <p>5<input checked="" type="checkbox"/> An assessment is made by the mentor or employer</p> <p>6<input type="checkbox"/> Other (please describe)</p>	
2.13.	IES 6 Assessment of Prof Capabilities and Competence		
2.13.1.	<p><i>Assessment by IFAC Body or Other</i></p> <p>Section 2.13 deals with the final assessment requirements established by your organization.</p> <p>Select all the organizations involved in conducting the final assessment.</p> <p>If the final assessment is conducted jointly between various organizations, select all those that have some responsibility for conducting the final assessment and in the Comment Box, describe the nature of their respective roles and responsibilities.</p>	<p>1<input checked="" type="checkbox"/> Our organization (including training entities that are affiliated with our organization or a subsidiary of our organization).</p> <p>2<input type="checkbox"/> Another IFAC member body</p>	

Number	Question Title/Text/Help text	Answer	Comments
		3 <input type="checkbox"/> Government or regulatory body 4 <input type="checkbox"/> Other	
2.13.4.	<i>Characteristics of Assessment</i> Which of the following characteristics are applicable to the final assessment process? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Uniform for all students 2 <input type="checkbox"/> Given simultaneously where it is being held in more than once location in the country 3 <input checked="" type="checkbox"/> Assessment is set and assessed only by qualified or approved individuals 4 <input type="checkbox"/> None of the above	The practical thesis and oral exam is only for RAs
2.13.5.	<i>Qualifying for Final Assessment</i> What requirements must the candidate satisfy to take the final assessment? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Specified pre-qualification requirements relating to professional knowledge, professional skills, and professional values, ethics, and attitudes 2 <input checked="" type="checkbox"/> Specified practical experience requirements 3 <input type="checkbox"/> Other (please describe) 4 <input type="checkbox"/> None of the above	Compliant with IESs, EU and Common Content requirements
2.13.6.	<i>Timing Considerations for Final Assessment</i> Is there a requirement or restriction for completing the final assessment? For example, some organization may require the	1 <input type="radio"/> Yes	

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	candidate to take the final examination within a specified number of years of meeting the pre-assessment requirements.	2⊙ No	
2.13.8.	<i>Assess Professional Knowledge</i> Describe in general terms how required professional knowledge (e.g. technical knowledge about accounting, finance, audit, financial reporting, legislative requirements, information technology etc) is assessed during the final assessment.	- assess appropriate university diploma for theoretical part - test actual knowledge in practical thesis and oral exam - test level of ethics, attitude, professional scepticism in practical thesis and oral exam	
2.13.9.	<i>Assess Professional Skills</i> Describe in general terms how required professional skills (e.g. ability to solve problems, make decisions, exercise judgment, personal skills, interpersonal and communication skills, organizational and business management skills etc) are assessed during the final assessment.	see 2.13.8	
2.13.10.	<i>Assess Professional Values, Ethics, Attitudes</i> Describe in general terms how required professional values, ethics, and attitudes are assessed during the final assessment.	see 2.13.8	
2.13.11.	<i>Recorded or Oral Format</i> Is the final assessment conducted through:	1○ Recorded format with	

Number	Question Title/Text/Help text	Answer	Comments
		<p>recorded (e.g. written) response required</p> <p>2 <input type="radio"/> Oral format with oral responses</p> <p>3 <input checked="" type="radio"/> Both recorded and oral response formats</p>	
2.13.13.	<p><i>Assessment Formats</i></p> <p>What formats are used in conducting the final assessment (select all the answer options that are appropriate)?</p>	<p>1 <input type="checkbox"/> Multiple choice questions</p> <p>2 <input type="checkbox"/> Case studies</p> <p>3 <input type="checkbox"/> Technical questions</p> <p>4 <input checked="" type="checkbox"/> Thesis</p> <p>5 <input checked="" type="checkbox"/> Other (please describe)</p> <p>6 <input type="checkbox"/> None of the above</p>	Oral exam based on practical thesis
2.13.14.	<p><i>Reliability and Validity</i></p> <p>Describe in general terms the procedures in place to ensure the final assessments are reliable and valid. Include a description of how the assessment questions are set and by whom and also how reviewers / assessors are selected.</p>	<p>Professional guidance of the practical thesis and examiners is performed by qualified professionals appointed by Commission of Oversight (NBA). Those appointed must meet requirements related to practical experience and education experience. Thesis subject need approval of this Commission. Periodical evaluation is performed. Oversight by the Commission is performed during examinations in a surprise approach.</p>	

Number	Question Title/Text/Help text	Answer	Comments
2.13.15.	<p><i>Frequency of Final Assessments</i></p> <p>How many times in a year is the final assessment offered? Select the answer option that is the most appropriate.</p>	<p>1 <input type="radio"/> Yearly (or once a year)</p> <p>2 <input type="radio"/> Half yearly (or twice a year)</p> <p>3 <input type="radio"/> Three sessions a year</p> <p>4 <input type="radio"/> Four sessions a year</p> <p>5 <input type="radio"/> Five sessions a year</p> <p>6 <input checked="" type="radio"/> Other (please describe the frequency of the examinations)</p>	Individual assessments can take place any time upon request by candidates that meet the requirements
2.14.	IES 7 Continuing Professional Development - CPD		
2.14.1.	<p><i>Responsibility for CPD Requirements</i></p> <p>Section 2.14 deals with the continuous professional development requirements established by your organization.</p> <p>Who establishes the continuous professional development requirements applicable to your members? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Our organization</p> <p>2 <input type="checkbox"/> Another organization (state the name of the organization including whether it is an IFAC member body)</p> <p>3 <input checked="" type="checkbox"/> Law and / or regulation (state the name of the law /</p>	<p>NBA meets requirements of IES7</p> <p>Wta-law meets EU requirements</p>

Number	Question Title/Text/Help text	Answer	Comments
		regulation) 4 <input type="checkbox"/> Other (please describe)	
2.14.2.	<i>CPD and Professional Accountants</i> Which membership categories are required to maintain professional competence through continuous professional development? Select all the answer options that are appropriate.	1 <input type="checkbox"/> All our qualified members 2 <input checked="" type="checkbox"/> Qualified members who perform audits of listed entities 3 <input checked="" type="checkbox"/> Qualified members who perform audits of entities other than listed entities 4 <input checked="" type="checkbox"/> Qualified members who provide services (other than audit) to the public 5 <input checked="" type="checkbox"/> Qualified members who are employed in business 6 <input type="checkbox"/> Other (please describe)	Exemption for non-active members only
2.14.3.	Requirement - CPD		
2.14.3.1.	<i>Type of CPD Requirement</i> Which of the following answer options describes the way the continuous professional development is structured? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Members must satisfy a number of hours of continuous professional development a year or over a number of years 2 <input type="checkbox"/> All members are to satisfy specified content requirements (e.g. specified courses or knowledge	The need for specific content requirements is variable and is established every year.

Number	Question Title/Text/Help text	Answer	Comments
		<p>content)</p> <p>3 <input checked="" type="checkbox"/> Members working in specialist areas or areas of high risk to the public are to satisfy specified content requirements (e.g. specified courses or knowledge content)</p> <p>4 <input type="checkbox"/> Other</p>	
2.14.3.3.	<p><i>Hours of Continuous Professional Development</i></p> <p>Which one of the following answer options best describes the continuous professional development hours required?</p>	<p>1 <input checked="" type="radio"/> Members have to complete a minimum of 120 hours or equivalent learning units of relevant professional development activity over a three-year rolling period.</p> <p>2 <input type="radio"/> Members have to complete a minimum of 20 hours or equivalent learning units in each year</p> <p>3 <input type="radio"/> Other</p>	Members have to complete a minimum of 120 hours over three years with a minimum of 20 hours a year.
2.14.3.8.	<p><i>Monitoring of CPD</i></p> <p>Is there a process to monitor whether your members who are qualified as professional accountants meet the continuous professional development requirements?</p>	<p>1 <input checked="" type="radio"/> Yes, there is a monitoring process for CPD requirements</p> <p>2 <input type="radio"/> No, there is no monitoring process for CPD requirements</p>	

Number	Question Title/Text/Help text	Answer	Comments
2.14.4.	Monitoring of CPD Requirement		
2.14.4.1.	<p><i>Monitoring Process SMO 2</i></p> <p>Which of the following elements does the monitoring process include? Select all the answer options that are appropriate.</p>	<p>1<input checked="" type="checkbox"/> Professional accountants are required to submit a declaration</p> <p>2<input checked="" type="checkbox"/> Professional accountants are required to submit evidence</p> <p>3<input checked="" type="checkbox"/> Our organization audits a sample of professional accountants to check compliance</p> <p>4<input checked="" type="checkbox"/> Compliance is monitored through firm quality control standards</p> <p>5<input checked="" type="checkbox"/> Compliance is monitored through a quality assurance review program</p> <p>6<input type="checkbox"/> Other (please describe)</p> <p>7<input type="checkbox"/> None of the above</p>	As of 2007 professional accountants are required to register through the online registration program
2.14.4.2.	<p><i>Declaration and CPD SMO 2</i></p> <p>Describe the matters addressed in the declaration (select all that apply):</p>	<p>1<input type="checkbox"/> Professional accountant's obligation to meet ethical obligations</p> <p>2<input type="checkbox"/> Professional accountant's obligation to maintain knowledge</p> <p>3<input type="checkbox"/> Professional accountant's obligation to maintain skills to perform competently</p>	

Number	Question Title/Text/Help text	Answer	Comments
		4 <input checked="" type="checkbox"/> Compliance with CPD requirement 5 <input type="checkbox"/> Other (please describe)	
2.14.4.3.	<i>Sanctions SMO 2</i> Where a professional accountant does not satisfy the CPD requirements (within a reasonable period of encouraging the professional accountant to meet the requirements), are sanctions or other non-compliance actions, such as expulsion or denial of the right to practice, imposed?	1 <input checked="" type="radio"/> Yes, sanctions or actions for non-compliance are imposed 2 <input type="radio"/> No, sanctions or other non-compliance actions are not imposed	
2.14.4.4.	<i>Sanction Types and CPD</i> Describe the nature and extent of the sanction, expulsions or denial of the right to practice.	First members obtain a warning to comply with regulations within a certain amount of time. If that has no result a formal complaint is made and brought into the disciplinary board (Accountantskamer, Court of Justice)	
2.15.	<i>Activities to Promote IESs SMO 2</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements issued by IFAC's International Accounting	As far as these pronouncements can be implemented by the Institute, these are implemented. But responsibility for the educational	

Number	Question Title/Text/Help text	Answer	Comments
	Education Standards Board.	<p>system is mainly designated to independent organizations, universities and the CEA (independent education body of the Ministry of Finance). Wherever possible or required the Institute assists these organizations and in this, promotes IFAC's Education Standards.</p> <p>Furthermore NBA is founding member of Common Content and meets the requirements.</p>	
3.	SMO 3		
3.1.	<p><i>Auditing Standards in Law/Regulation</i></p> <p>Does law or regulation establish the set of auditing standards to be used in the audit of private sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p>Where the law / regulation establishes the auditing standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 3.8. of this module includes questions about the law / regulation.</p> <p>Where the law / regulation gives authority to</p>	<p>1 <input type="checkbox"/> Yes for audits of listed entities</p>	

Number	Question Title/Text/Help text	Answer	Comments
	<p>a national standard-setter to establish the auditing standards, please respond "no". Section 3.2. of this module includes questions about the standard-setter and the auditing standards that are established.</p>	<p>2 <input type="checkbox"/> Yes for audits of non-listed entities</p> <p>3 <input checked="" type="checkbox"/> No for audits of listed entities</p> <p>4 <input checked="" type="checkbox"/> No for audits of non-listed entities</p>	
3.2.	Responsibility for Private Sector Auditing Standards		
3.2.1.	<p><i>Auditing Standards - Private Sector</i></p> <p>Is there only one set of auditing standards or are the auditing standards applicable to listed entities different from non-listed entities?</p>	<p>1 <input checked="" type="radio"/> The auditing standards for listed entities and non-listed entities are the same set of standards</p> <p>2 <input type="radio"/> The auditing standards for listed entities and non-listed entities are not the same set of standards</p>	
3.2.6.	<p><i>Responsibility for Auditing Standards</i></p> <p>Who has the authority for establishing the auditing standards for listed and non-listed entities?</p>	<p>1 <input checked="" type="radio"/> Our organization</p>	<p>NBA council (assembly) based on NBA Board approval. A technical committee Advies College Beroepsreglementering (ACB) prepares draft standards based on IAASB</p>

Number	Question Title/Text/Help text	Answer	Comments
		2○ Another IFAC member body 3○ Joint process between our organization and another IFAC member body or other organization 4○ Another organization	pronouncements; consultation period for members and stakeholders.
3.3.	Member Body SMO 3		
3.3.1.	<i>MB Convergence Objective SMO 3</i> Has convergence with IAASB pronouncements been established as an objective?	1⊙ Yes 2○ No	
3.3.3.	<i>MB Convergence Implemented SMO 3</i> Has the convergence objective for auditing standards been implemented?	1⊙ Yes 2○ No	
3.6.	Incorporation of Auditing Standards		
3.6.1.	<i>Incorporation Approach SMO 3</i> Where your response indicates that convergence with IAASB pronouncements has been implemented, which of the following best describes the approach is used to incorporate the IAASB pronouncements into national standards? Select the answer option that is most appropriate. Help text: Answer Option 1 and reference to "adopted	1⊙ IAASB pronouncements are adopted as drafted without amendments (refer Help Text) 2○ IAASB pronouncements are adopted as national standards	

Number	Question Title/Text/Help text	Answer	Comments
	<p>without amendment"</p> <p>Select this option where IAASB pronouncements are adopted as drafted except for changes to:</p> <p>Rename the IAASB pronouncement to a national standard name;</p> <p>Translate the IAASB pronouncement into another language;</p> <p>Apply an effective date that differs from the IAASB pronouncement.</p> <p>Answer Option 2 and 3 reference to "Differences"</p> <p>In responding to this question, "differences" may include:</p> <p>Requirements in addition to those specified in the IAASB pronouncement or ISA;</p> <p>Deletion of a basic principle, essential procedure, and / or related guidance specified in the IAASB pronouncement or ISA;</p> <p>Modification of a requirement specified in the IAASB pronouncement or ISA (e.g. an ISA requirement was not deleted in full because a similar requirement was included).</p>	<p>and amended as necessary to address differences due to conflicts with legal or regulatory requirements (refer Help Text)</p>	
		<p>3○ Existing national standards are compared with IAASB pronouncements to eliminate to the extent possible differences between the national standard and the</p>	

Number	Question Title/Text/Help text	Answer	Comments
		IAASB pronouncement (refer Help Text) 4○ Other	
3.6.2.	Adoption SMO 3		
3.6.2.1.	<i>IAASB Pronouncements Adopted</i> Which of the following IAASB pronouncements have been adopted? Select all the answer options that are appropriate.	1☑ International Standard on Quality Control 1 2☑ International Standards on Auditing 3☑ International Auditing Practices Statements 4☑ International Standards on Assurance Engagements 5☑ International Standards on Review Engagements 6☑ International Standards on Related Services	
3.6.2.2.	<i>Name of Standards SMO 3</i> When the IAASB pronouncements are adopted, are the IAASB pronouncements renamed as national standards and pronouncements?	1○ IAASB pronouncements are adopted without changes to the pronouncement's name 2☉ IAASB pronouncements are adopted with changes to their names	
3.6.2.4.	<i>Information - Adopted Standards SMO 3</i> Is information publicly available describing: The IAASB pronouncements that have been adopted;	1☉ Yes	NBA follows the effective date of IAASB pronouncements without

Number	Question Title/Text/Help text	Answer	Comments
	<p>Whether the adopted IAASB pronouncement is the version in effect as at September 30, 2005;</p> <p>The effective date set by your organization where it differs from the IAASB pronouncement?</p>	2○ No	exception
3.10.	Translation SMO 3		
3.10.1.	<p><i>Translation of IAASB Pronouncements</i></p> <p>Are the IAASB pronouncements translated into a national language?</p>	<p>1○ No as English is the national language or a widely spoken language</p> <p>2⊙ Yes, the IAASB pronouncements are translated</p> <p>3○ No and English is not an official language or is not widely spoken</p>	<p>All standards are translated and available in English in the original version (see 3.6). The only part not available in English is the guidance in reading the statements. Relevant for understanding the difference between the Dutch standards and the IFAC-text is the following (only add-ons): if a statement is needed for the Dutch situation, but is not issued by IFAC, it is numbered xxxN</p>

Number	Question Title/Text/Help text	Answer	Comments
3.10.2.	<i>IFAC Translation Policy SMO 3</i> Is the IFAC Translation Policy followed?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
3.10.3.	<i>Principal Translator SMO 3</i> Who is the principal translator? Select the answer option that is most appropriate.	1 <input type="radio"/> Our organization is the principal translator 2 <input type="radio"/> The government or another organization is the principal translator 3 <input checked="" type="radio"/> Our organization and the government or another organization are the principal translators	NBA and AFM have performed the translation in collaboration with the Belgian counterparts (for Flemish) in order to achieve one official EU Dutch version (for future EU ISA endorsement).
3.10.4.	<i>Key Words SMO 3</i> Does the translation process include a list of key words?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
3.10.5.	<i>Faithful Translation SMO 3</i> What processes are in place to ensure a faithful translation of the IAASB pronouncements?	See 3.10.3	
3.11.	<i>Activities to Promote IAASB Pronouncements</i> Please describe the activities your	All new IAASB-pronouncements	

Number	Question Title/Text/Help text	Answer	Comments
	organization undertakes to promote and assist in the implementation of IAASB pronouncements and other IAASB activities.	are translated and adopted by the Institute. IAASB effective date is mandatory. Continuously NBA performs activities to assist members in implementation of standards, by QA-activities, CPD-courses, publications (audit alerts) and so on.	
4.	SMO 4		
4.1.	Responsibility and National Ethical Requirements		
4.1.1.	<p><i>IFAC MB and Ethical Requirements</i></p> <p>Does your organization establish ethical requirements (e.g. code of ethics, code of conduct, ethics rules, member regulations, etc.) to be complied with by your members?</p> <p>Help text: In some countries, ethical requirements may be established on a regional, provincial, or state basis. Where this is the case in your country for the ethical requirements that apply to your members, please contact Compliance Staff for further instruction.</p>	<p>1☉ Yes, our organization does establish ethical requirements</p> <p>2○ No, our organization does not establish ethical requirements</p>	
4.1.2.	<p><i>IFAC MB and Convergence with IFAC Code</i></p> <p>Has your organization implemented convergence with the IFAC Code of Ethics as an objective?</p>	1☉ Yes	

Number	Question Title/Text/Help text	Answer	Comments
		2○ No	
4.1.9.	<p><i>IFAC MB Approach to Ethics</i></p> <p>Which of the following options best describes your organization's activities to incorporate the IFAC Code?</p> <p>For the purposes of the Part 2 SMO 4 module, modifications include: Deletion/omission of concepts, principles, or guidance that are established in the IFAC Code; Inclusion of concepts, principles, or guidance that are not in the IFAC Code; Other amendments that give rise to differences between your organization's ethical requirements and the IFAC Code.</p>	<p>1○ Our organization adopted the IFAC Code as issued without modifications</p> <p>2⊙ Our organization adopted the IFAC Code but with modifications</p> <p>3○ Our organization has developed our own ethical requirements with a process to eliminate differences between our ethical requirements and the IFAC Code</p> <p>4○ Our organization develops our own ethical requirements and uses another approach to incorporate the IFAC Code of</p>	Current Dutch Code, based on the latest IFAC Code, is effective 1-1-2014.

Number	Question Title/Text/Help text	Answer	Comments
Ethics			
4.1.10.	<i>IFAC MB and Code - Eliminate Differences</i> Describe the process used to adopt the IFAC Code or the process used to eliminate differences between your organization's ethical requirements and the IFAC Code.	IFAC Code of Ethics is the basis of the Dutch Code of Conduct. ACB, technical committee of NBA prepares standards aligning with IFAC Standards.; minor differences are add-ons.	
4.2.	MB and Version of IFAC Code		
4.2.1.	<i>Version of IFAC Code</i> Which version of the IFAC Code was adopted or used as the basis for your organization's ethical requirements?	1○ The IFAC Code currently in effect, revised and issued in June 2004 2○ A version issued prior to 2004 3● The revised IFAC Code issued and in effect June 30, 2006	
4.3.	<i>Ethical Requirements by Gov / Reg Bodies</i> In addition to the ethical requirements established by your organization, are there also laws or regulations that set out ethical requirements to be complied with by your members?	1○ Yes 2● No	The law Wta requires statutory auditors to comply with ethical requirements, but those are similar to the requirements of NBA.
4.5.	<i>Comparison of Requirements SMO 4</i> Does your organization have information that identifies any differences between the IFAC Code of Ethics currently in effect or the	1● Yes, our organization has this information and it will be submitted	This information is available, in Dutch, in great detail. Translating back to English

Number	Question Title/Text/Help text	Answer	Comments
	<p>revised Code and the national ethical requirements? In responding to this question, differences include:</p> <p>Principles, concepts, and guidance in the IFAC Code that are not addressed in the national ethical requirements; Principles, concepts, and guidance in the IFAC Code that are not equivalent to the national ethical requirements; Principles, concepts, rules, regulations, laws, or other mandatory ethical requirements in national ethical requirements that are not addressed in the IFAC Code.</p> <p>The phrase "national ethical requirements" as used in this questionnaire refers to the totality of ethical requirements established by your organization and others including government and regulatory bodies that are applicable to your members.</p>	<p>2 <input type="radio"/> This information will be submitted by another IFAC member body</p> <p>3 <input type="radio"/> No, the information is not available</p>	<p>would be inefficient because it would only show that we have implemented the entire IFAC-code. To save time and energy, we limit this information at this moment to the statement that no part of the IFACcode is not addressed in the national requirements. The most important difference in the Dutch code is that we have created a new part B2 for internal and government auditors, which is mostly the same as part B1 for public accountants.</p> <p>The new law, the WTA, will add a few requirements, but they refer to the requirements in our code.</p>
4.11.	<p><i>Translation of IFAC Code</i></p> <p>Has your organization or others (e.g. government or regulatory body) translated the IFAC Code (in effect) or earlier versions</p>	<p>1 <input type="checkbox"/> No, as English is an official language or widely spoken language</p>	<p>The NBA Code of Conduct (VGBA) is derived from IFAC CoE, but not a direct</p>

Number	Question Title/Text/Help text	Answer	Comments
	of the Code? Select all the answer options that are appropriate.	<p>2 <input type="checkbox"/> Yes, our organization has translated the IFAC Code</p> <p>3 <input type="checkbox"/> Yes, a government, regulatory, or other body has translated the IFAC Code</p> <p>4 <input checked="" type="checkbox"/> No, the IFAC Code has not been translated and English is not an official language or widely spoken language</p>	translation.
4.13.	<p><i>Translation and Follow Up</i></p> <p>Explain the reasons why the IFAC Code was not translated including information about specific challenges or impediments.</p>	We have, as described before, used the IFAC code as the starting point for our new code of ethics. We did not translate first and write our own code from this translated version, but we wrote our code with the English IFAC-code as a basis.	
4.15.	<p><i>Activities to Promote IFAC Code of Ethics</i></p> <p>Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements (e.g. IFAC Code of Ethics) and work of IFAC's International Ethics Standards Board for Accountants.</p>	<p>- CPD in Code of Ethics (mandatory)</p> <p>- CPD in Professional Scepticism (mandatory)</p> <p>- Publications</p> <p>- Investigation and Discipline</p>	
5.	SMO 5		

Number	Question Title/Text/Help text	Answer	Comments
5.1.	<i>Public Sector Accounting Standards - Objective</i> Has the federal government / national government established convergence with International Public Sector Accounting Standards (IPSASs) as an objective?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No 3 <input type="radio"/> Information is not available or not known	
5.2.	IPSASs Convergence Follow Up		
5.2.1.	<i>Public Sector Accounting Standards - Cash/Accrual</i> Do the national public sector accounting standards require financial statements to be prepared on a cash basis or accrual basis?	1 <input type="radio"/> Cash 2 <input type="radio"/> Accrual 3 <input checked="" type="radio"/> Both cash and accrual are permitted	The national government is on a cash basis. In the national government agency's are on a accrual basis. Other parts of the public sector are on a accrual basis.
5.2.2.	<i>Convergence Plans Follow Up SMO 5</i> Does the government have plans to converge national public sector accounting standards with IPSASs?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No 3 <input type="radio"/> Information is not available or not known	long term ambition
5.2.3.	<i>Describe Plans Follow Up SMO 5</i> Describe the government's plans to converge	There has been a pilot over 2007 for	

Number	Question Title/Text/Help text	Answer	Comments
	national public sector accounting standards with IPSASs.	the annual financial statement from one Govt Department to be prepared on an accrual basis (IPSAS); further considerations are delayed.	
5.4.	<p><i>Activities to Promote IPSASB Pronouncements</i></p> <p>Please describe the activities your organization undertakes to promote pronouncements issued by the International Public Sector Accounting Standards Board. Please provide an explanation where such activities have not been undertaken because they are not within the scope of your organization's objectives or work program.</p>	Policy dialogues with Ministries and Supreme Audit Institution on a regular basis.	
6.	SMO 6		
6.1.	<p><i>Investigation and Discipline Program</i></p> <p>In your jurisdiction is there a program for investigating and disciplining members of your organization for misconduct, including breaches of professional standards and rules?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
6.3.	Responsibility for Investigation and Discipline		
6.3.1.	<p><i>Body Responsible for Investigation and Discipline</i></p> <p>Is your organization responsible for</p>	1 <input type="radio"/> Yes, our organization has this	Investigation and Discipline is

Number	Question Title/Text/Help text	Answer	Comments
	<p>investigation and discipline of misconduct, including breaches of professional standards and rules by its individual members (and, if local laws and practices permit, by firms)? Select the answer option that is most appropriate.</p>	<p>responsibility</p> <p>2⊙ No, responsibility for investigation and discipline rests solely with an external body</p> <p>3○ Our organization shares responsibility for investigation and discipline with an external body</p> <p>4○ Other</p>	<p>the responsibility of the Accountantskamer (Court Zwolle, Ministry of Justice).</p> <p>NBA and under the Wta-law NBA and AFM (public oversight) share initiative for investigation.</p>
6.3.2.	<p><i>Name of Body Responsible for Investigation and Discipline</i></p> <p>Provide the name(s) of the external body responsible for investigation and discipline or the name of the body sharing this responsibility with the member body.</p>	Accountantskamer (based on Wtra-law)	
6.4.	<p><i>Activities to Promote SMO 6</i></p> <p>Please describe what activities your organization undertakes to promote obligations set in SMO 6, Investigation and Discipline.</p>	<p>- QA-activities</p> <p>- CPD-ebforcement</p> <p>- MoU with tax authorities</p> <p>- collaboration with AFM</p> <p>- initiatives based on NBA</p>	

Number	Question Title/Text/Help text	Answer	Comments
		investigation - publication of cases and relevant events	
7.	SMO 7		
7.1.	<p><i>Accounting Standards in Law/Regulation</i></p> <p>Does law or regulation establish the set of accounting standards to be used for preparation of financial statements of private sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p>Where the law / regulation establishes the accounting standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 7.8. of this module includes questions about the law / regulation.</p> <p>Where the law / regulation gives authority to a national standard-setter to establish the accounting standards, please respond "no". Section 7.2. of this module includes questions about the standard-setter and the accounting standards that are established.</p>	<p>1 <input checked="" type="checkbox"/> Yes, for financial statements of listed entities</p> <p>2 <input checked="" type="checkbox"/> Yes, for financial statements</p>	<p>For non-listed companies the law gives a set of not very specific standards. A non-governmental body, the "RJ" in which companies, accountants and users of financial statements work together, provides a set of more specific standards. These are based on the law, IFRS, and specific requirements. These standards are not enforced by law, but the law does require companies to let a “true and fair view” prevail over application of standards. In practice, in the Netherlands, this is interpreted by (public) accountants, lawyers and judges as if the RJ-standards are to be followed whenever possible.</p>

Number	Question Title/Text/Help text	Answer	Comments
		of non-listed entities 3 <input type="checkbox"/> No, for financial statements of listed entities 4 <input type="checkbox"/> No, for financial statements of non-listed entities	
7.8.	Law/Reg and Accounting Standards		
7.8.1.	<i>Law/Reg Accounting Standards - Private Sector</i> Is there only one group of accounting standards or are the accounting standards applicable to listed entities different from non-listed entities?	1 <input type="radio"/> The accounting standards for listed entities and non-listed entities are the same set of standards 2 <input checked="" type="radio"/> The accounting standards for listed entities and non-listed entities are not the same set of standards	See comment box 7.1
7.8.3.	<i>Accounting Standards for Listed</i> Does the law/regulation require the use of International Financial Reporting Standards issued by the International Accounting Standards Board for preparation of financial statements of listed entities? Select the answer option that is most appropriate.	1 <input checked="" type="radio"/> The law/regulation simply refers to International Financial Reporting Standards as the accounting standards (without bringing in the full or partial text of individual IFRSs) 2 <input type="radio"/> For listed entities, the law/regulation contains the full text of each IFRS 3 <input type="radio"/> For listed entities, the law/regulation contains the main principles of the IFRSs	The law refers to IFRS as adopted by the EU.

Number	Question Title/Text/Help text	Answer	Comments
		<p>4○ For listed entities, the law / regulation has a requirement to use IFRSs using another approach (please describe)</p> <p>5○ For listed entities, the law / regulation requires the use of national standards with no reference to IFRSs</p>	
7.8.4.	<p><i>Accounting Standards for Non-Listed</i></p> <p>Does the law/regulation require the use of International Financial Reporting Standards issued by the International Accounting Standards Board for preparation of financial statements of non-listed entities? Select the answer option that is most appropriate.</p>	<p>1○ The law/regulation simply refers to International Financial Reporting Standards as the accounting standards (without bringing in the full or partial text of individual IFRSs)</p> <p>2○ For non-listed entities, the law/regulation contains the full text of each IFRS</p> <p>3○ For non-listed entities, the law/regulation contains the main principles of the IFRSs</p> <p>4⊙ For non-listed entities, the law / regulation has a requirement to use IFRSs using another approach (please describe)</p> <p>5○ For non-listed entities, the law / regulation requires the use of national standards with no reference to IFRSs</p>	<p>The Dutch law gives options to choose between different accounting standards. A choice between Dutch GAAP and IFRS can be made by the preparers</p>

Number	Question Title/Text/Help text	Answer	Comments
7.8.9.	<i>MB Responsibilities and IASB SMO 7</i> Does your organization have responsibility for any of the following activities? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Develop other authoritative pronouncements 2 <input type="checkbox"/> Promulgate the IFRSs established by law / regulation (e.g. by publishing or communicating the standards to the public) 3 <input type="checkbox"/> Other (please describe) 4 <input checked="" type="checkbox"/> None of the above	
7.8.12.	<i>Other Organization SMO 7</i> Do any of the following organizations have responsibility for developing or implementing the accounting standards established in law / regulation?	1 <input type="radio"/> Another IFAC member body(ies) 2 <input checked="" type="radio"/> Government or regulatory body 3 <input type="radio"/> Non-IFAC professional body	Dutch parliament and the Dutch government are together responsible for Dutch law. The courts, specifically the “ondernemingskamer”, the “enterprises court”, are responsible for interpretation, and the RJ, as mentioned before has taken the responsibility to provide for more specific standards than the law provides. The RJ is not established by law (voluntary body of users, preparers and auditors).

Number	Question Title/Text/Help text	Answer	Comments
		4○ Other organization	
7.9.	Law/Reg and IASB Pronouncements		
7.9.1.	<p><i>Incorporation into Law/Reg SMO 7</i></p> <p>Is information publicly available about IFRSs and other IASB pronouncements that have been established into law/regulation, including:</p> <p>IFRSs and other IASB pronouncements that have been established into law / regulation; Whether the IFRS or IASB pronouncement established into law / regulation is the version in effect as at September 30, 2005; The effective date set by law / regulation where it differs from the IFRS or IASB pronouncement; The differences between IFRSs and IASB pronouncements and what was established into law / regulation; and The reasons for the differences?</p>	<p>1⊙ Yes</p> <p>2○ No</p>	<p>The Dutch law simply refers to the IFRS as adopted by the EU. Based on an EU Directive, listed companies of EU member states have to apply IFRSs as endorsed by the European Commission for their consolidated financial statements as from 1 January 2005.</p> <p>The website of the European Commission tells which IFRSs/IASs and IFRICs have been endorsed by the EU.</p>
7.9.2.	<p><i>Incorporation Description - Law/Reg SMO 7</i></p> <p>If the information about the status of IFRSs and other IASB pronouncements that have been established into law is available in English, indicate this in your response and submit a copy of the information to Compliance Staff.</p> <p>If this information is not available, complete</p>	<p>1⊙ Yes, information is available and in English and will be submitted to Compliance Staff</p>	<p>Please refer to the answer on question 7.9.1.</p>

Number	Question Title/Text/Help text	Answer	Comments
	<p>the SMO 7: Comparison with IASB Pronouncements report and submit it in Word format to Compliance Staff.</p> <p>Indicate whether your organization will be submitting available information or the "SMO 7: Comparison with IASB Pronouncements" report.</p>	<p>2○ No, information is not available; however our organization or jointly with another IFAC member / associate will complete the "SMO 7: Comparison with IASB Pronouncements" and submit it to Compliance Staff</p> <p>3○ No, information is not available</p>	
7.10.	Translation SMO 7		
7.10.1.	<p><i>Translation of IFRSs</i></p> <p>Are the IFRSs and other IASB pronouncements translated into national language?</p>	<p>1⊙ No, as English is an official language or widely spoken language</p> <p>2○ Yes, the IFRSs are translated</p> <p>3○ No and English is not an official language or is not widely spoken</p>	
7.11.	<i>Promotion Activities SMO 7</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Please describe the activities your organization undertakes to promote and assist in the implementation of IFRSs and other IASB pronouncements and activities.	As a founding member of FEE (Federation Experts Comptables Europeen) we support its publications about the consistent implementation of IFRSs around the globe. Furthermore we promote this view in the Netherlands by communicating it to our members and the public in general.	AFM (public oversight) has a large responsibility based on law (Wft), AFM review findings do promote improved implementation of IFRSs.
8.	Certification of Chief Executive		
8.1.	<p><i>Complete Certification</i></p> <p>Once all required questions have been completed, the Certification of Chief Executive should be signed and submitted to Compliance Staff. Click Part 2 SMO Self Assessment Certification.doc to download a copy of the Certification form.</p>	<p>1 <input checked="" type="checkbox"/> Yes, the Certification of Chief Executive has been submitted</p> <p>2 <input type="checkbox"/></p>	