

Response to the IFAC Part 2, SMO Self-Assessment Questionnaire

Member Name: Institute of Chartered Accountants of Bangladesh

Country: BANGLADESH

Published Date: March 2007

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Number	Question Title/Text/Help text	Answer	Comments
IFAC Part 2 SMO Self-Assessment			
1.	SMO 1		
1.1.	Quality Assurance Program		
1.1.1.	<i>Quality Assurance Review Program</i> In your jurisdiction is there a mandatory quality assurance review program in place for members of your organization performing audits of financial statements of listed companies?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No	
1.1.2.	<i>Quality Assurance Review Program Follow Up</i> What plans do you have for developing and implementing a quality assurance review program, or if you do not have those plans, what special reasons or conditions for that fact exist?	The Quality Assurance Board of ICAB is working to develop a framework and establish policies and procedures for the quality assurance program and related issues.	

Number	Question Title/Text/Help text	Answer	Comments
2.	SMO 2		
2.1.	<i>MB Membership Requirements</i> Which of the following are required for individuals to be admitted as members in your organization? Select all the options that are appropriate.	<input checked="" type="checkbox"/> Complete a program of professional accountancy education <input checked="" type="checkbox"/> Complete a practical experience requirement <input checked="" type="checkbox"/> Complete a final assessment of the individual's professional capabilities and competencies <input type="checkbox"/> None of the above	
2.2.	<i>Continuous Professional Development</i> Is there a requirement for your members to develop and maintain competence through continuous professional development (CPD)?	<input checked="" type="radio"/> Yes <input type="radio"/> No	
2.3.	Professional Accountancy Education		
2.3.1.	<i>Professional Accountancy Education Program</i> Who delivers the professional accountancy education program for your members? Select all the answer options that are appropriate.	<input checked="" type="checkbox"/> Our organization <input type="checkbox"/> Another IFAC member body <input type="checkbox"/> Universities <input type="checkbox"/> Approved training institutions	

Number	Question Title/Text/Help text	Answer	Comments
		5 <input type="checkbox"/> Government bodies 6 <input type="checkbox"/> Other organizations	
2.7.	IES 1 Entry Requirements		
2.7.1.	<i>Entry Requirements and Equivalency</i> Section 2.7 deals with the entry requirements to the professional accountancy education program delivered by your organization. Are the entry requirements to the program equivalent to admissions requirements for a recognized university degree program (or its equivalent)?	1 <input checked="" type="radio"/> Entry requirements are at least equivalent to that for admission into a recognized university degree program (or its equivalent) 2 <input type="radio"/> Entry requirements are not equivalent to that for admissions into a recognized university degree program (or its equivalent)	
2.7.3.	<i>Process for Checking Equivalency</i> Is there a formal process for assessing whether an individual's experience and knowledge is equivalent to that for admissions into a recognized university?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
2.8.	IES 2 Content of Professional Accounting Education Program		
2.8.1.	<i>Gaining Accountancy Knowledge</i> Section 2.8 deals with the general content of the professional accountancy education program delivered by your organization.	1 <input checked="" type="checkbox"/> Post-secondary accounting degree	

Number	Question Title/Text/Help text	Answer	Comments
	<p>What forms of pre-qualification, professional accountancy knowledge are recognized by your organization? Select all the answer options that are appropriate.</p>	<p>2<input checked="" type="checkbox"/> Post-secondary business or finance degree 3<input checked="" type="checkbox"/> Post-secondary degree in another subject matter 4<input checked="" type="checkbox"/> Qualification offered by another IFAC member body 5<input checked="" type="checkbox"/> Relevant work experience 6<input type="checkbox"/> Other</p>	
<p>2.8.2.</p>	<p><i>Describe Other Degree</i> Describe in general terms the other degrees and specializations recognized by your organization.</p>	<p>Post Graduation degree from recognized universities.</p>	<p>They need to gain relevant work experience through articleship and pass the required examinations of ICAB in order to qualify as a member.</p>
<p>2.8.3.</p>	<p><i>Describe Other IFAC Qualification</i> State the name of the IFAC member body and the title / designation offered by the IFAC member body that is recognized by your organization.</p>	<p>1. The Institute of Chartered Accountants in England and Wales(ICAEW) -ACA/FCA 2. The Institute of Chartered Accountants in Ireland - ACA/FCA 3. The Institute of Chartered</p>	<p>They are not required to take the ICAB examinations or articleship. They may become members of ICAB by exemption.</p>

Number	Question Title/Text/Help text	Answer	Comments
		<p>Accountants of Scotland - ACA/FCA</p> <p>4. The Institute of Chartered Accountants in Australia - ACA/FCA</p> <p>5. The Canadian Institute of Chartered Accountants, Toronto -ACA/FCA</p>	
2.8.4.	<p><i>Relevant Work Experience</i> Describe the type and length of work experience that is recognized as part of pre-qualification professional accountancy knowledge.</p>	<p>(a) For Qualified ACMA/FCMA from The Institute of Cost and Management Accountants of Bangladesh(ICMAB):</p> <p>02(two) years CA Articleship with exemption from Foundation Course and Professional Level Examination-1.</p> <p>(b) For MBAs, BBAs and Graduates/Post-Graduates from any recognized/approved University/College/Institute and A-Level (with some minimum grade requirements for all except for MBAs);</p> <p>3 years CA Articleship with exemption from Foundation</p>	<p>CA Articleship is to be entered, with a Practicing Member of ICAB, having permission to take articled students. The students get on-the-job training and experience on professional works like accounting, audit, taxation, company secretarial work etc.</p>

Number	Question Title/Text/Help text	Answer	Comments
		<p>Course.</p> <p>(c) Graduates/Post-Graduates from National University of Bangladesh (with some minimum grade requirements):</p> <p>3 years CA Articleship with 6-month Foundation Course.</p> <p>(d) GCE/GCSE/A-Level from University of London and HSC from any recognized Education Board of Bangladesh (with some minimum grade and subject requirements):</p> <p>4 years CA Articleship with exemption from Foundation Course.</p>	
2.8.6.	<p><i>Pre-Qualification for Professional Knowledge</i></p> <p>What is the length of the professional accountancy knowledge component of pre-qualification education? Select the answer option that is the most appropriate.</p>	<p>1○ Two years of full-time study or part-time equivalent</p> <p>2○ Less than two years of full-time study or part-time</p>	

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		<p>equivalent</p> <p>3 <input type="radio"/> More than two years of full-time study or part-time equivalent study</p>	
2.8.7.	<p><i>Length Follow Up</i></p> <p>Please describe the extent of professional accountancy knowledge that is required as part of the pre-qualification education component. Include in your description factors that were relevant in selecting the extent of knowledge required.</p>	<p>The extent of professional accountancy knowledge imparted is what is required to equip the candidates with professional competency expected of a chartered accountant.</p> <p>The nature and standard of professional services required and expected to be provided by the qualified members of ICAB in Bangladesh and also globally were considered in selecting the extent of knowledge required.</p>	
2.8.8.	<p>Pre-Qualification Content</p>		
2.8.8.1.	<p><i>Accounting and Finance</i></p> <p>Section 2.8.8.1 deals with the specific content of the professional accountancy education program delivered by your organization.</p> <p>Which of the following accounting, finance, and related knowledge subject areas are required prior to qualification? Select all the</p>	<p>1 <input checked="" type="checkbox"/> Financial accounting and reporting</p>	

Number	Question Title/Text/Help text	Answer	Comments
	answer options that are appropriate.	2 <input checked="" type="checkbox"/> Management accounting and control 3 <input checked="" type="checkbox"/> Control 4 <input checked="" type="checkbox"/> Taxation 5 <input checked="" type="checkbox"/> Business and commercial law 6 <input checked="" type="checkbox"/> Audit and assurance 7 <input checked="" type="checkbox"/> Finance and financial management 8 <input checked="" type="checkbox"/> Professional values and ethics 9 <input type="checkbox"/> None of the above	
2.8.8.3.	<i>Organizational and Business Knowledge</i> Which of the following organizational and business knowledge subject areas are required prior to qualification? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Economics 2 <input checked="" type="checkbox"/> Business environment 3 <input checked="" type="checkbox"/> Corporate governance 4 <input checked="" type="checkbox"/> Business ethics 5 <input checked="" type="checkbox"/> Financial markets 6 <input checked="" type="checkbox"/> Quantitative methods 7 <input checked="" type="checkbox"/> Organizational behavior 8 <input checked="" type="checkbox"/> Management and strategic decision making 9 <input checked="" type="checkbox"/> Marketing 10 <input checked="" type="checkbox"/> International business and globalization 11 <input type="checkbox"/> None of the above <input type="checkbox"/>	
2.8.8.5.	<i>Information Technology</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Which of the following information technology (IT) subject areas and competences are required prior to qualification? Select all the answer options that are appropriate.	<input checked="" type="checkbox"/> 1 <input checked="" type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input checked="" type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input type="checkbox"/> 6	General knowledge of IT IT control knowledge IT control competences IT user competences One of, or a mixture of, the competences of, the roles of manager, evaluator or designer of information systems None of the above
2.8.8.7.	<i>Additional Content by Requirement</i> Are there additional content requirements specified by law or regulation, or your organization?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input checked="" type="checkbox"/> 3	Yes, as required by law or regulation Yes, as determined to be necessary by our organization No
2.9.	IES 3 Professional Skills		
2.9.1.	<i>Development of Intellectual Skills</i> Section 2.9 deals with the professional skills required by the professional accountancy education program delivered by your organization. At what points in the professional accountancy education program are	<input checked="" type="checkbox"/> 1	As part of general education and / or as part of the professional accountancy education program entry requirements

Number	Question Title/Text/Help text	Answer	Comments
	<p>intellectual skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 14.</p>	<p>2<input checked="" type="checkbox"/> Through specific professional accountancy education course content 3<input checked="" type="checkbox"/> Through practical experience requirement 4<input type="checkbox"/> Other (please describe)</p>	
2.9.2.	<p><i>Intellectual Skills</i> Describe the specific intellectual skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>The candidates are required to have the following intellectual skills at the point of qualification:</p> <p>(a) the ability to locate, obtain, organize and understand information from human, print and electronic sources. (b) the capacity for inquiry, research, logical and analytical thinking, powers of reasoning and critical analysis; and (c) the ability to identify and solve unstructured problems which may be in unfamiliar settings.</p> <p>These skills are assessed through articleship training and</p>	

Number	Question Title/Text/Help text	Answer	Comments
		examinations at various levels.	
2.9.3.	<p><i>Development of Technical and Functional Skills</i> At what points in the professional accountancy education program are technical and functional skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 15.</p>	<p>1 <input checked="" type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.9.4.	<p><i>Technical and Functional Skills</i> Describe the specific technical and functional skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>The candidates are required to have the following technical and functional skills at the point of qualification:</p> <p>(a) numeracy (mathematical and statistical applications) and IT proficiency;</p> <p>(b) decision modeling and risk analysis;</p> <p>(c) measurement;</p> <p>(d) reporting ; and</p> <p>(e) compliance with legislative and regulatory requirements.</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>These skills are assessed through articleship training and examinations at various levels.</p>	
2.9.5.	<p><i>Development of Personal Skills</i> At what points in the professional accountancy education program are personal skills developed? Select all the answer options that are appropriate. In responding to this question IES 3 paragraphs 13 and 16.</p>	<p>1 <input checked="" type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements 2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content 3 <input checked="" type="checkbox"/> Through practical experience requirement 4 <input type="checkbox"/> Other (please describe)</p>	
2.9.6.	<p><i>Personal Skills</i> Describe the specific personal skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>The candidates are required to have the following personal skills at the point of qualification: (a) self-management; (b) initiative, influence and self-learning; (c) the ability to select and assign priorities within restricted resources and to organize work to meet tight deadlines; (d) the ability to anticipate and adapt to change;</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>(e) considering the implications of professional values, ethics and attitudes in decision making; and (f) professional skepticism.</p> <p>These skills are assessed through articleship training and examinations at various levels.</p>	
2.9.7.	<p><i>Dev of Interpersonal and Communication Skills</i> At what points in the professional accountancy education program are interpersonal and communication skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 17.</p>	<p>1 <input checked="" type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.9.8.	<p><i>Interpersonal and Communication Skills</i> Describe the specific interpersonal and communication skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>The candidates are required to have the following interpersonal and communication skills at the point of qualification: (a) work with others in a</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>consultative process, to withstand and resolve conflict; (b) work in teams; (c) interact with culturally and intellectually diverse people; (d) negotiate acceptable solutions and agreements in professional situations; (e) work effectively in a cross-cultural setting; (f) present, discuss, report and defend views effectively through formal, informal, written and spoken communication; and (g) listen and read effectively, including a sensitivity to cultural and language differences.</p> <p>These skills are assessed through articleship training and examinations at various levels.</p>	
2.9.9.	<p><i>Dev of Organizational and Business Mngt Skills</i> At what points in the professional accountancy education program are organizational and business management skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13</p>	<p>1 <input checked="" type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p>	

Number	Question Title/Text/Help text	Answer	Comments
	and 18.	<p>2<input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3<input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4<input type="checkbox"/> Other (please describe)</p>	
2.9.10.	<p><i>Organizational and Business Management Skills</i></p> <p>Describe the specific organizational and business management skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>The candidates are required to have the following organizational and business management skills at the point of qualification:</p> <p>(a) strategic planning, project management, management of people and resources, and decision making;</p> <p>(b) the ability to organize and delegate tasks, to motivate and to develop people;</p> <p>(c) leadership; and</p> <p>(d) professional judgment and discernment.</p> <p>These skills are assessed through articleship training and examinations at various levels.</p>	
2.10.	IES 4 Professional Values, Ethics and		

Number	Question Title/Text/Help text	Answer	Comments
Attitudes			
2.10.1.	<p><i>Content for Values, Ethics and Attitudes</i> Section 2.10 deals with professional ethics, values, and attitude content and requirements of the professional accountancy education program delivered by your organization.</p> <p>Does the professional accountancy education program include coverage of values, ethics and attitudes?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.10.2.	Values, Ethics and Attitudes in Content		
2.10.2.1.	<p><i>Program Content for Values, Ethics and Attitudes</i> Which of the following are included in the program content? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> The nature of ethics</p> <p>2 <input checked="" type="checkbox"/> Differences of detailed rules-based and framework approaches to ethics, their advantages and drawbacks</p> <p>3 <input checked="" type="checkbox"/> Compliance with the fundamental ethical principles of integrity, objectivity, commitment to professional competence and due care, and confidentiality</p> <p>4 <input checked="" type="checkbox"/> Professional behavior and compliance with technical</p>	

Number	Question Title/Text/Help text	Answer	Comments
		standards 5 <input checked="" type="checkbox"/> Concepts of independence, skepticism, accountability and public expectations 6 <input checked="" type="checkbox"/> Ethics and the profession: social responsibility 7 <input checked="" type="checkbox"/> Ethics and law, including the relationship between laws, regulations and the public interest 8 <input checked="" type="checkbox"/> Consequences of unethical behavior to the individual, to the profession and to society at large 9 <input checked="" type="checkbox"/> Ethics in relation to business and good governance 10 <input checked="" type="checkbox"/> Ethics and the individual professional accountant: whistle blowing, conflicts of interest, ethical dilemmas and their resolution. 11 <input type="checkbox"/> None of the above	
2.10.2.3.	<i>IFAC Code of Ethics</i> Is the program content based on the relevant sections of the IFAC Code of Ethics?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	The fundamental principles of the code, aspects re members in practice and in business/employment are incorporated in the program.

Number	Question Title/Text/Help text	Answer	Comments
2.10.2.4.	<p><i>Workplace Learning Development</i> At what points in the professional accountancy education program are values, ethics, attitudes and adherence to them developed? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> As part of general education and / or as part of the program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific program course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.11.	IES 5 Practical Experience Requirement		
2.11.1.	<p><i>Approved Provider</i> Section 2.11 deals with the practical experience requirement established by your organization.</p> <p>Does the practical experience requirement have to be obtained with approved providers or employers?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.11.2.	<p><i>Provider Characteristics</i> Please describe the characteristics set by your organization for recognizing approved providers.</p>	<p>The approved providers must be members of ICAB, and must have been in public practice as practicing chartered accountants either as sole practitioners or as partners in partnership firms of chartered</p>	

Number	Question Title/Text/Help text	Answer	Comments
		accountants for a continuous period of not less than 2 years. Besides, necessary permission needs to be obtained from the Executive Committee of the ICAB Council for training of Articled students with a view to providing the required practical experience. Such permission is given on satisfactory compliance of relevant requirements of ICAB.	
2.11.4.	<i>Length of Practical Experience</i> What is the required length of pre-qualification practical experience? Select the answer option that is most appropriate.	1 <input checked="" type="radio"/> Three years 2 <input type="radio"/> Less than three years 3 <input type="radio"/> More than three years	The length of experience varies from 2 to 4 years, depending on the entry-level qualification the candidate possesses.
2.11.6.	Practical Application SMO 2		
2.11.6.1.	<i>Practical Application</i> Where relevant graduate (beyond undergraduate, e.g., masters) professional education has a strong element of practical accounting application, may any portion of the professional education be contributed to the practical experience requirement?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No	
2.11.7.	Timing of Experience		

Number	Question Title/Text/Help text	Answer	Comments
2.11.7.1.	<p><i>Pre or Post Qualification Experience</i> The practical experience for accountants may be obtained (select all the answer options that are appropriate):</p>	<p>1 <input checked="" type="checkbox"/> Before the professional accountancy education program of study</p> <p>2 <input checked="" type="checkbox"/> At the same time as the professional accountancy education program of study</p> <p>3 <input type="checkbox"/> After the professional accountancy education program of study</p>	
2.11.7.2.	<p><i>Describe Pre or Post Experience</i> Describe the length of practical experience that may be obtained pre-qualification and / or post-qualification.</p>	<p>(a) For Qualified ACMA/FCMA from The Institute of Cost and Management Accountants of Bangladesh(ICMAB):</p> <p>02(two) years CA Articleship with exemption from Foundation Course and Professional Level Examination-1.</p> <p>(b) For MBAs, BBAs and Graduates/Post-Graduates from any recognized/approved University/College/Institute and A-Level (with some minimum grade requirements for all except for MBAs);</p> <p>3 years CA Articleship with</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>exemption from Foundation Course.</p> <p>(c) Graduates/Post-Graduates from National University of Bangladesh (with some minimum grade requirements):</p> <p>3 years CA Articleship with 6-months Foundation Course.</p> <p>(d) GCE/GCSE/A-Level from University of London and HSC from any recognized Education Board of Bangladesh (with some minimum grade and subject requirements):</p> <p>4 years CA Articleship with exemption from Foundation Course.</p>	
2.12.	IES 5 Monitoring of Practical Experience Requirement		
2.12.1.	<i>Monitoring of Practical Experience</i> Is the period of practical experience monitored?	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.12.3.	<i>Monitoring Practical Experience</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p>How is the practical experience requirement (or practical application) monitored and assessed? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/></p> <p>2 <input checked="" type="checkbox"/></p> <p>3 <input type="checkbox"/></p> <p>4 <input type="checkbox"/></p> <p>5 <input checked="" type="checkbox"/></p> <p>6 <input type="checkbox"/></p>	<p>Mentoring system</p> <p>Approved training employers and organizations</p> <p>Self-declaration required from the candidate</p> <p>Record of the practical experience is kept and submitted to the member body when applying for membership</p> <p>An assessment is made by the mentor or employer</p> <p>Other (please describe)</p>
2.13.	IES 6 Assessment of Prof Capabilities and Competence		
2.13.1.	<p><i>Assessment by IFAC Body or Other</i></p> <p>Section 2.13 deals with the final assessment requirements established by your organization.</p> <p>Select all the organizations involved in conducting the final assessment.</p> <p>If the final assessment is conducted jointly between various organizations, select all those that have some responsibility for conducting the final assessment and in the</p>	<p>1 <input checked="" type="checkbox"/></p>	<p>Our organization (including training entities that are affiliated with our organization or a subsidiary of our organization).</p>

Number	Question Title/Text/Help text	Answer	Comments
	Comment Box, describe the nature of their respective roles and responsibilities.	<input type="checkbox"/> Another IFAC member body <input type="checkbox"/> Government or regulatory body <input type="checkbox"/> Other	
2.13.4.	<i>Characteristics of Assessment</i> Which of the following characteristics are applicable to the final assessment process? Select all the answer options that are appropriate.	<input checked="" type="checkbox"/> Uniform for all students <input type="checkbox"/> Given simultaneously where it is being held in more than once location in the country <input checked="" type="checkbox"/> Assessment is set and assessed only by qualified or approved individuals <input type="checkbox"/> None of the above	
2.13.5.	<i>Qualifying for Final Assessment</i> What requirements must the candidate satisfy to take the final assessment? Select all the answer options that are appropriate.	<input checked="" type="checkbox"/> Specified pre-qualification requirements relating to professional knowledge, professional skills, and professional values, ethics, and attitudes <input checked="" type="checkbox"/> Specified practical experience requirements <input type="checkbox"/> Other (please describe) <input type="checkbox"/> None of the above	
2.13.6.	<i>Timing Considerations for Final Assessment</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Is there a requirement or restriction for completing the final assessment? For example, some organization may require the candidate to take the final examination within a specified number of years of meeting the pre-assessment requirements.	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No	
2.13.8.	<i>Assess Professional Knowledge</i> Describe in general terms how required professional knowledge (e.g. technical knowledge about accounting, finance, audit, financial reporting, legislative requirements, information technology etc) is assessed during the final assessment.		Through professional examinations.
2.13.9.	<i>Assess Professional Skills</i> Describe in general terms how required professional skills (e.g. ability to solve problems, make decisions, exercise judgment, personal skills, interpersonal and communication skills, organizational and business management skills etc) are assessed during the final assessment.		Through professional examinations
2.13.10.	<i>Assess Professional Values, Ethics, Attitudes</i> Describe in general terms how required professional values, ethics, and attitudes are assessed during the final assessment.		Through professional examinations
2.13.11.	<i>Recorded or Oral Format</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Is the final assessment conducted through:	1 <input checked="" type="radio"/> Recorded format with recorded (e.g. written) response required 2 <input type="radio"/> Oral format with oral responses 3 <input type="radio"/> Both recorded and oral response formats	
2.13.13.	<i>Assessment Formats</i> What formats are used in conducting the final assessment (select all the answer options that are appropriate)?	1 <input type="checkbox"/> Multiple choice questions 2 <input type="checkbox"/> Case studies 3 <input checked="" type="checkbox"/> Technical questions 4 <input type="checkbox"/> Thesis 5 <input type="checkbox"/> Other (please describe) 6 <input type="checkbox"/> None of the above	
2.13.14.	<i>Reliability and Validity</i> Describe in general terms the procedures in place to ensure the final assessments are reliable and valid. Include a description of how the assessment questions are set and by whom and also how reviewers / assessors are selected.	Examination Committee of the Council of the Institute is responsible to ensure that the final assessments are reliable and valid. Assessment questions are set to test the professional knowledge, professional skills, professional values, ethics and attitudes of the candidates. Questions are set by two question setters for each paper and are reviewed by moderators (one	

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		<p>moderator for one paper) and a final set of questions is selected/prepared for each paper by the relevant moderator. Finally Head Examiner for each level of examination ensures standards of questions set by accepting the final set of questions or changing any question & mark distributions.</p> <p>Similarly, answer scripts are marked by examiners. Then moderators and finally the Head Examiners test the marking standards on a sample basis for each paper. If found under or over-marked, they remark the relevant scripts as may be necessary.</p> <p>Question setters and moderators/assessors and head examiners are selected by the Controller of Examinations and the President from a list of experts drawn from the members of the Institute, University teachers and professionals from other relevant discipline.</p>	
2.13.15.	<i>Frequency of Final Assessments</i>		

Number	Question Title/Text/Help text	Answer	Comments
	How many times in a year is the final assessment offered? Select the answer option that is the most appropriate.	<p>1 <input type="radio"/> Yearly (or once a year)</p> <p>2 <input checked="" type="radio"/> Half yearly (or twice a year)</p> <p>3 <input type="radio"/> Three sessions a year</p> <p>4 <input type="radio"/> Four sessions a year</p> <p>5 <input type="radio"/> Five sessions a year</p> <p>6 <input type="radio"/> Other (please describe the frequency of the examinations)</p>	
2.14.	IES 7 Continuing Professional Development - CPD		
2.14.1.	<p><i>Responsibility for CPD Requirements</i> Section 2.14 deals with the continuous professional development requirements established by your organization.</p> <p>Who establishes the continuous professional development requirements applicable to your members? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Our organization</p> <p>2 <input type="checkbox"/> Another organization (state the name of the organization including whether it is an IFAC member body)</p> <p>3 <input type="checkbox"/> Law and / or regulation (state the name of the law / regulation)</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.14.2.	<i>CPD and Professional Accountants</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Which membership categories are required to maintain professional competence through continuous professional development? Select all the answer options that are appropriate.	<p>1 <input checked="" type="checkbox"/> All our qualified members</p> <p>2 <input checked="" type="checkbox"/> Qualified members who perform audits of listed entities</p> <p>3 <input checked="" type="checkbox"/> Qualified members who perform audits of entities other than listed entities</p> <p>4 <input checked="" type="checkbox"/> Qualified members who provide services (other than audit) to the public</p> <p>5 <input checked="" type="checkbox"/> Qualified members who are employed in business</p> <p>6 <input type="checkbox"/> Other (please describe)</p>	
2.14.3.	Requirement - CPD		
2.14.3.1.	<i>Type of CPD Requirement</i> Which of the following answer options describes the way the continuous professional development is structured? Select all the answer options that are appropriate.	<p>1 <input checked="" type="checkbox"/> Members must satisfy a number of hours of continuous professional development a year or over a number of years</p> <p>2 <input type="checkbox"/> All members are to satisfy specified content requirements (e.g. specified courses or knowledge content)</p> <p>3 <input type="checkbox"/> Members working in</p>	

Number	Question Title/Text/Help text	Answer	Comments
		specialist areas or areas of high risk to the public are to satisfy specified content requirements (e.g. specified courses or knowledge content)	
		4 <input type="checkbox"/> Other	
2.14.3.3.	<i>Hours of Continuous Professional Development</i> Which one of the following answer options best describes the continuous professional development hours required?	1 <input type="radio"/> Members have to complete a minimum of 120 hours or equivalent learning units of relevant professional development activity over a three-year rolling period. 2 <input type="radio"/> Members have to complete a minimum of 20 hours or equivalent learning units in each year 3 <input checked="" type="radio"/> Other	
2.14.3.4.	<i>Other Hours Follow Up</i> Describe the continuous development hours required by members.	Minimum 12 CPD credit hours per annum for members.	The minimum credit hours are under review now, and are likely to be increased significantly, keeping in mind the IFAC requirements.
2.14.3.8.	<i>Monitoring of CPD</i> Is there a process to monitor whether your	1 <input checked="" type="radio"/> Yes, there is a monitoring	

Number	Question Title/Text/Help text	Answer	Comments
	members who are qualified as professional accountants meet the continuous professional development requirements?	<p>process for CPD requirements</p> <p>2○ No, there is no monitoring process for CPD requirements</p>	
2.14.4.	Monitoring of CPD Requirement		
2.14.4.1.	<i>Monitoring Process SMO 2</i> Which of the following elements does the monitoring process include? Select all the answer options that are appropriate.	<p>1□ Professional accountants are required to submit a declaration</p> <p>2□ Professional accountants are required to submit evidence</p> <p>3□ Our organization audits a sample of professional accountants to check compliance</p> <p>4□ Compliance is monitored through firm quality control standards</p> <p>5□ Compliance is monitored through a quality assurance review program</p> <p>6☑ Other (please describe)</p> <p>7□ None of the above</p>	ICAB keeps records of CPE credit hours done by each member in a year (July to June), and sends periodic statements to each member in this regard.
2.14.4.3.	<i>Sanctions SMO 2</i> Where a professional accountant does not satisfy the CPD requirements (within a	1⊙ Yes, sanctions or actions for non-compliance are imposed	

Number	Question Title/Text/Help text	Answer	Comments
	reasonable period of encouraging the professional accountant to meet the requirements), are sanctions or other non-compliance actions, such as expulsion or denial of the right to practice, imposed?	2○ No, sanctions or other non-compliance actions are not imposed	
2.14.4.4.	<i>Sanction Types and CPD</i> Describe the nature and extent of the sanction, expulsions or denial of the right to practice.	For non-compliance of CPD credit hour requirement, a member is refused renewal of practicing certificate by the Institute and admission as FCA from ACA.	
2.15.	<i>Activities to Promote IESs SMO 2</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements issued by IFAC's International Accounting Education Standards Board.	ICAB determines the entry requirements and education curriculum/syllabus from time to time, keeping in mind IAESB pronouncements. Besides the South Asian Federation of Accountants (SAFA), of which ICAB is a member, is working on promoting such activities.	
3.	SMO 3		
3.1.	<i>Auditing Standards in Law/Regulation</i> Does law or regulation establish the set of auditing standards to be used in the audit of	1☑ Yes for audits of listed entities	

Number	Question Title/Text/Help text	Answer	Comments
	<p>private sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p>Where the law / regulation establishes the auditing standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 3.8. of this module includes questions about the law / regulation.</p> <p>Where the law / regulation gives authority to a national standard-setter to establish the auditing standards, please respond "no". Section 3.2. of this module includes questions about the standard-setter and the auditing standards that are established.</p>	<p>2 <input type="checkbox"/> Yes for audits of non-listed entities</p> <p>3 <input type="checkbox"/> No for audits of listed entities</p> <p>4 <input checked="" type="checkbox"/> No for audits of non-listed entities</p>	
3.2.	Responsibility for Private Sector Auditing Standards		
3.2.4.	<p><i>Standard-Setter - Non-Listed SMO 3</i></p> <p>Who has the authority for establishing the auditing standards for non-listed entities?</p>	<p>1 <input checked="" type="radio"/> Our organization</p> <p>2 <input type="radio"/> Another IFAC member body</p>	

Number	Question Title/Text/Help text	Answer	Comments
		3 <input type="radio"/> Joint process between our organization and another IFAC member body or other organization 4 <input type="radio"/> Another organization	
3.5.	Non-Listed and Member Body SMO 3		
3.5.1.	<i>MB Convergence Objective - Non-Listed SMO 3</i> For auditing standards for non-listed entities, has convergence with IAASB pronouncements been established as an objective?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
3.5.3.	<i>MB Convergence Implemented - Non-Listed SMO 3</i> Has the convergence objective for auditing standards for non-listed entities been implemented?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
3.6.	Incorporation of Auditing Standards		
3.6.1.	<i>Incorporation Approach SMO 3</i> Where your response indicates that convergence with IAASB pronouncements has been implemented, which of the following best describes the approach is used to incorporate the IAASB pronouncements into national standards? Select the answer option that is most appropriate. Help text:	1 <input type="radio"/> IAASB pronouncements are adopted as drafted without amendments (refer Help Text) 2 <input checked="" type="radio"/> IAASB pronouncements are	

Number	Question Title/Text/Help text	Answer	Comments
	<p>Answer Option 1 and reference to "adopted without amendment" Select this option where IAASB pronouncements are adopted as drafted except for changes to: Rename the IAASB pronouncement to a national standard name; Translate the IAASB pronouncement into another language; Apply an effective date that differs from the IAASB pronouncement.</p> <p>Answer Option 2 and 3 reference to "Differences" In responding to this question, "differences" may include: Requirements in addition to those specified in the IAASB pronouncement or ISA; Deletion of a basic principle, essential procedure, and / or related guidance specified in the IAASB pronouncement or ISA; Modification of a requirement specified in the IAASB pronouncement or ISA (e.g. an ISA requirement was not deleted in full because a similar requirement was included).</p>	<p>adopted as national standards and amended as necessary to address differences due to conflicts with legal or regulatory requirements (refer Help Text)</p> <p>3○ Existing national standards are compared with IAASB pronouncements to eliminate</p>	

Number	Question Title/Text/Help text	Answer	Comments
		to the extent possible differences between the national standard and the IAASB pronouncement (refer Help Text)	
		4○ Other	
3.6.3.	Adoption with Amendments SMO 3		
3.6.3.1.	<i>IAASB Pronouncements with Amendments</i> Which of the following IAASB pronouncements have been adopted or incorporated? Select all the answer options that are appropriate.	1 <input type="checkbox"/> International Standard on Quality Control 1 2 <input checked="" type="checkbox"/> International Standards on Auditing 3 <input checked="" type="checkbox"/> International Auditing Practices Statements 4 <input type="checkbox"/> International Standards on Assurance Engagements 5 <input type="checkbox"/> International Standards on Review Engagements 6 <input type="checkbox"/> International Standards on Related Services	
3.6.3.2.	<i>Name of Standards SMO 3 - Amendments</i> When the IAASB pronouncements are adopted, are the IAASB pronouncements renamed as national standards and pronouncements?	1○ IAASB pronouncements are adopted without changes to the pronouncement's name 2⊙ IAASB pronouncements are adopted with changes to their names	

Number	Question Title/Text/Help text	Answer	Comments
3.6.3.3.	<p><i>Name of National Auditing Standards - Amendments</i> State the name of the national auditing standards and pronouncements</p>	Bangladesh Standards on Auditing (BSA)	
3.6.3.4.	<p><i>Adopted with Amendments SMO 3</i> Is information publicly available describing: The IAASB pronouncements that have been adopted; Whether the adopted IAASB pronouncement is the version in effect as at September 30, 2005; The effective date set by your organization where it differs from the IAASB pronouncement; The differences between the IAASB pronouncement and what was adopted; The reasons for the differences?</p>	<p>1 <input type="radio"/> Yes</p> <p>2 <input checked="" type="radio"/> No</p>	
3.6.3.5.	<p><i>Submit Information - Amendments SMO 3</i> If the standard-setter has issued information about the status of adopted ISAs and other IAASB pronouncements and it is available in English, indicate this in your response and submit a copy of the information to Compliance Staff.</p> <p>If this information is not available, complete the SMO 3 Comparison with IAASB Pronouncements.doc:>SMO 3:</p>	<p>1 <input type="radio"/> The information is available and in English and will be submitted to Compliance Staff</p>	

Number	Question Title/Text/Help text	Answer	Comments
	<p>Comparison with IAASB Pronouncements report by clicking on the link and submit it in Word format to Compliance Staff.</p> <p>Indicate whether your organization will be submitting available information or the "SMO 3: Comparison with IAASB Pronouncements" report.</p> <p>Help text:</p>	<p>2Ⓒ The "SMO 3: Comparison with IAASB Pronouncements" report will be completed and submitted to Compliance Staff</p>	
3.8.	Law/Reg and Auditing Standards		
3.8.3.	<p><i>Auditing Standards for Listed</i></p> <p>For listed entities, does the law/regulation require the use of IAASB pronouncements? Select the answer option that is most appropriate.</p>	<p>1Ⓒ For listed entities, the law/regulation simply refers to IAASB pronouncements as the auditing standards (without bringing in the full or partial text of individual IAASB pronouncements)</p> <p>2Ⓒ For listed entities, the law/regulation contains the full text of each IAASB pronouncement</p> <p>3Ⓒ For listed entities, the law/regulation contains the</p>	<p>The Securities and Exchange Rules 1987 make it mandatory for the listed company auditors to follow ISAs as applicable in Bangladesh.</p>

Number	Question Title/Text/Help text	Answer	Comments
		<p>basic principles and essential procedures of the IAASB pronouncements</p> <p>4○ For listed entities, the law / regulation has a requirement to use IAASB pronouncements using another approach (please describe)</p> <p>5○ For listed entities, the law / regulation requires the use of national standards with no reference to IAASB pronouncements</p>	
3.8.9.	<p><i>MB Responsibilities and IAASB SMO 3</i></p> <p>Does your organization have responsibility for any of the following activities? Select all the answer options that are appropriate.</p>	<p>1<input type="checkbox"/> Develop other authoritative pronouncements</p> <p>2<input checked="" type="checkbox"/> Promulgate the IAASB pronouncements established by law / regulation (e.g. by publishing or communicating the standards to the public)</p> <p>3<input type="checkbox"/> Other (please describe)</p> <p>4<input type="checkbox"/> None of the above</p>	<p>ICAB adopts ISAs and Practice Statements as applicable in Bangladesh, as Bangladesh Standards on Auditing (BASs) and Practice Statements.</p>
3.8.11.	<p><i>Describe Activities and Law/Reg SMO 3</i></p> <p>Describe your organization's activities for</p>	<p>Adoption of ISAs and Practice</p>	

Number	Question Title/Text/Help text	Answer	Comments
	promulgating and / or implementing the standards.	Statements are recommended by the Technical and Research Committee of the Council of ICAB for approval by the Council. Implementation of the standards are facilitated by publication of the ISAs and Practice Statements adopted by ICAB, press news, conducting seminars, workshops etc.	
3.9.	Law / Reg and MB Responsibilities SMO 3		
3.9.1.	<p><i>Incorporation into Law/Reg SMO 3</i></p> <p>Is information publicly available about the IAASB pronouncements that have been established into law/regulation, including:</p> <p>The IAASB pronouncements that have been established into law / regulation; Whether the IAASB pronouncement established into law / regulation is the version in effect as at September 30, 2005; The effective date set by law / regulation where it differs from the IAASB pronouncement; The differences between the IAASB pronouncement and what was established into law / regulation; and The reasons for the differences?</p>	1 ☉ Yes	<p>The effective dates of BSAs differ from those of ISAs. The differences are due to the time required in the adoption process being undertaken by ICAB.</p>

Number	Question Title/Text/Help text	Answer	Comments
3.9.2.	<p data-bbox="398 316 963 379"><i>Incorporation Description - Law/Reg SMO 3</i></p> <p data-bbox="398 387 963 603">If information about IAASB pronouncements that have been established into law / regulation is available in English, indicate this in your response and submit a copy of the information to Compliance Staff.</p> <p data-bbox="398 651 963 938">If this information is not available, refer to the SMO 3 Comparison with IAASB Pronouncements.doc>SMO 3: Comparison with IAASB Pronouncements report by clicking on the link and complete it to the extent your organization is able to and submit it in Word format to Compliance Staff.</p> <p data-bbox="398 986 963 1125">Indicate whether your organization will be submitting available information or the "SMO 3: Comparison with IAASB Pronouncements" report.</p>	2○ No	Copy of the regulation is being submitted to Compliance Staff.
		1○ Yes, information is available and in English and will be submitted to Compliance Staff	
		2○ No, information is not available; however our organization or jointly with another IFAC member / associate will complete the "SMO 3: Comparison with IAASB Pronouncements"	

Number	Question Title/Text/Help text	Answer	Comments
		report and submit it to Compliance Staff 3○ No, information is not available	
3.10.	Translation SMO 3		
3.10.1.	<i>Translation of IAASB Pronouncements</i> Are the IAASB pronouncements translated into a national language?	1⊙ No as English is the national language or a widely spoken language 2○ Yes, the IAASB pronouncements are translated 3○ No and English is not an official language or is not widely spoken	
3.11.	<i>Activities to Promote IAASB Pronouncements</i> Please describe the activities your organization undertakes to promote and assist in the implementation of IAASB pronouncements and other IAASB activities.	ICAB adopts the ISAs as BSAs and Practice Statements, as deemed applicable for Bangladesh, gives press releases, compiles the BSAs and Practice Statements in book form and conducts technical seminars and workshops on the same for its members.	
4.	SMO 4		
4.1.	Responsibility and National Ethical Requirements		
4.1.1.	<i>IFAC MB and Ethical Requirements</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p>Does your organization establish ethical requirements (e.g. code of ethics, code of conduct, ethics rules, member regulations, etc.) to be complied with by your members?</p> <p>Help text: In some countries, ethical requirements may be established on a regional, provincial, or state basis. Where this is the case in your country for the ethical requirements that apply to your members, please contact Compliance Staff for further instruction.</p>	<p>1 <input checked="" type="radio"/> Yes, our organization does establish ethical requirements</p> <p>2 <input type="radio"/> No, our organization does not establish ethical requirements</p>	ICAB has adopted the SAFA Code of Ethics.
4.1.2.	<p><i>IFAC MB and Convergence with IFAC Code</i> Has your organization implemented convergence with the IFAC Code of Ethics as an objective?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
4.1.9.	<p><i>IFAC MB Approach to Ethics</i> Which of the following options best describes your organization's activities to incorporate the IFAC Code?</p> <p>For the purposes of the Part 2 SMO 4 module, modifications include: Deletion/omission of concepts, principles, or guidance that are established in the IFAC Code; Inclusion of concepts, principles, or guidance that are not in the IFAC Code; Other amendments that give rise to</p>	<p>1 <input type="radio"/> Our organization adopted the IFAC Code as issued without modifications</p>	

Number	Question Title/Text/Help text	Answer	Comments
	differences between your organization's ethical requirements and the IFAC Code.	<p>2○ Our organization adopted the IFAC Code but with modifications</p> <p>3⊙ Our organization has developed our own ethical requirements with a process to eliminate differences between our ethical requirements and the IFAC Code</p> <p>4○ Our organization develops our own ethical requirements and uses another approach to incorporate the IFAC Code of Ethics</p>	
4.1.10.	<p><i>IFAC MB and Code - Eliminate Differences</i> Describe the process used to adopt the IFAC Code or the process used to eliminate differences between your organization's ethical requirements and the IFAC Code.</p>	<p>The SAFA Centre of Excellence for Code of Ethics developed the SAFA Code of Ethics, considering the IFAC Code of Ethics and the ground realities of the SAFA Countries. The differences may be eliminated if and when the SAFA countries scenario justify such eliminations.</p>	
4.2.	MB and Version of IFAC Code		

Number	Question Title/Text/Help text	Answer	Comments
4.2.1.	<i>Version of IFAC Code</i> Which version of the IFAC Code was adopted or used as the basis for your organization's ethical requirements?	<p>1 <input checked="" type="radio"/> The IFAC Code currently in effect, revised and issued in June 2004</p> <p>2 <input type="radio"/> A version issued prior to 2004</p> <p>3 <input type="radio"/> The revised IFAC Code issued and in effect June 30, 2006</p>	
4.2.3.	<i>MB and Revised Code</i> Does your organization have plans to adopt the revised IFAC Code (effective June 30, 2006) or revise your ethical requirements to incorporate the revised IFAC Code? Select the option that is the most relevant.	<p>1 <input type="radio"/> Our organization has already amended our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>2 <input type="radio"/> Our organization is in the process of amending or has included a plan to amend our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>3 <input checked="" type="radio"/> Our organization currently has not included in our work program a plan to amend our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>4 <input type="radio"/> Other (please describe)</p>	
4.2.4.	<i>MB and Revised Code Follow Up</i> Please describe the reasons why adoption or	The Centre of Excellence for SAFA	

Number	Question Title/Text/Help text	Answer	Comments
	revisions to your ethical requirements for the revised IFAC Code (effective June 30, 2006) is not in the current work program.	Code of Ethics has not yet taken up such a program.	
4.3.	<p><i>Ethical Requirements by Gov / Reg Bodies</i> In addition to the ethical requirements established by your organization, are there also laws or regulations that set out ethical requirements to be complied with by your members?</p>	1 <input type="radio"/> Yes	
		2 <input checked="" type="radio"/> No	
4.5.	<p><i>Comparison of Requirements SMO 4</i> Does your organization have information that identifies any differences between the IFAC Code of Ethics currently in effect or the revised Code and the national ethical requirements? In responding to this question, differences include:</p> <p>Principles, concepts, and guidance in the IFAC Code that are not addressed in the national ethical requirements; Principles, concepts, and guidance in the IFAC Code that are not equivalent to the national ethical requirements; Principles, concepts, rules, regulations, laws, or other mandatory ethical requirements in national ethical requirements that are not addressed in the IFAC Code.</p>	1 <input type="radio"/> Yes, our organization has this information and it will be submitted	

Number	Question Title/Text/Help text	Answer	Comments
	The phrase "national ethical requirements" as used in this questionnaire refers to the totality of ethical requirements established by your organization and others including government and regulatory bodies that are applicable to your members.	<p>2○ This information will be submitted by another IFAC member body</p> <p>3⊙ No, the information is not available</p>	
4.6.	Fundamental Principles - National		
4.6.1.	Integrity - Principle		
4.6.1.1.	<i>Integrity</i> Do the national ethical requirements require professional accountants to comply with the fundamental principle "integrity" as described in the revised IFAC Code?	<p>1⊙ Yes, professional accountants are required to comply with the same principle</p> <p>2○ Yes, professional accountants are required to comply with a similar or equivalent principle</p> <p>3○ The same or similar / equivalent principle has not been established</p>	
4.6.1.2.	<i>Integrity Requirement</i> Is the principle set out in your organization's ethical requirements and / or in laws and regulations? Select all the answer options that are appropriate.	1☑ Our organization's ethical requirements	

Number	Question Title/Text/Help text	Answer	Comments
		<input type="checkbox"/> Law that regulates professional accountants and / or auditors <input type="checkbox"/> Securities regulation <input type="checkbox"/> Other laws and / or regulation	
4.6.2.	Objectivity - Principle		
4.6.2.1.	<i>Objectivity</i> Do the national ethical requirements require professional accountants to comply with the fundamental principle "objectivity" as described in the revised IFAC Code?	<input checked="" type="radio"/> Yes, professional accountants are required to comply with the same principle <input type="radio"/> Yes, professional accountants are required to comply with a similar or equivalent principle <input type="radio"/> The same or similar / equivalent principle has not been established	
4.6.2.2.	<i>Objectivity Requirement</i> Is the principle set out in your organization's ethical requirements and / or in laws and regulations? Select all the answer options that are appropriate.	<input checked="" type="checkbox"/> Our organization's ethical requirements <input type="checkbox"/> Law that regulates professional accountants and / or auditors <input type="checkbox"/> Securities regulation <input type="checkbox"/> Other laws and / or regulation	
4.6.3.	Professional Competence / Due Care - Principle		
4.6.3.1.	<i>Prof Competence / Due Care</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Do the national ethical requirements require professional accountants to comply with the fundamental principle "professional competence and due care" as described in the revised IFAC Code?	<p>1 <input type="radio"/> Yes, professional accountants are required to comply with the same principle</p> <p>2 <input checked="" type="radio"/> Yes, professional accountants are required to comply with a similar or equivalent principle</p> <p>3 <input type="radio"/> The same or similar / equivalent principle has not been established</p>	
4.6.3.2.	<i>Prof Competence / Due Care Req</i> Is the principle set out in your organization's ethical requirements and / or in laws and regulations? Select all the answer options that are appropriate.	<p>1 <input checked="" type="checkbox"/> Our organization's ethical requirements</p> <p>2 <input type="checkbox"/> Law that regulates professional accountants and / or auditors</p> <p>3 <input type="checkbox"/> Securities regulation</p> <p>4 <input type="checkbox"/> Other laws and / or regulation</p>	
4.6.3.3.	<i>Prof Competence / Due Care - Other</i> Please state the term used to describe this principle and how this principle is defined.	A professional accountant has a continuing duty to maintain professional knowledge and skill at the level required to ensure that a client or employer receives the advantage of competent professional service based on current developments in practice,	

Number	Question Title/Text/Help text	Answer	Comments
		legislation and techniques. A professional accountant should act diligently and in accordance with applicable technical and professional standards in all professional and business relationships. A professional accountant should comply with the IASs and ISAs as adopted by the respective Member Body of SAFA; standards and guidelines issued by the respective Member Body of SAFA; and also related laws of the respective country.	
4.6.4.	Confidentiality - Principle		
4.6.4.1.	<i>Confidentiality</i> Do the national ethical requirements require professional accountants to comply with the fundamental principle "confidentiality" as described in the revised IFAC Code?	<p>1 <input checked="" type="radio"/> Yes, professional accountants are required to comply with the same principle</p> <p>2 <input type="radio"/> Yes, professional accountants are required to comply with a similar or equivalent principle</p> <p>3 <input type="radio"/> The same or similar / equivalent principle has not been established</p>	
4.6.4.2.	<i>Confidentiality Requirement</i> Is the principle set out in your organization's ethical requirements and / or in laws and	1 <input checked="" type="checkbox"/> Our organization's ethical requirements	

Number	Question Title/Text/Help text	Answer	Comments
	regulations? Select all the answer options that are appropriate.	<input type="checkbox"/> Law that regulates professional accountants and / or auditors <input type="checkbox"/> Securities regulation <input type="checkbox"/> Other laws and / or regulation	
4.6.5.	Professional Behavior - Principle		
4.6.5.1.	<i>Professional Behavior</i> Do the national ethical requirements require professional accountants to comply with the fundamental principle "professional behavior" as described in the revised IFAC Code?	<input checked="" type="radio"/> Yes, professional accountants are required to comply with the same principle <input type="radio"/> Yes, professional accountants are required to comply with a similar or equivalent principle <input type="radio"/> The same or similar / equivalent principle has not been established	
4.6.5.2.	<i>Professional Behavior Requirement</i> Is the principle set out in your organization's ethical requirements and / or in laws and regulations? Select all the answer options that are appropriate.	<input checked="" type="checkbox"/> Our organization's ethical requirements <input type="checkbox"/> Law that regulates professional accountants and / or auditors <input type="checkbox"/> Securities regulation <input type="checkbox"/> Other laws and / or regulation	

Number	Question Title/Text/Help text	Answer	Comments
4.7.	Threats and Safeguards - National		
4.7.1.	<p><i>Threats and Safeguards</i> Do the national ethical requirements establish a framework or principle similar or equivalent to the threats and safeguards framework as described in the revised IFAC Code (effective June 30, 2006)? Select the answer option that is the most appropriate.</p>	<p>1 <input checked="" type="radio"/> Yes, our organization has a threats and safeguards framework or similar / equivalent framework in our ethical requirements</p> <p>2 <input type="radio"/> Yes, a threats and safeguards framework or similar / equivalent framework is in the ethical requirements established in law and / or regulation</p> <p>3 <input type="radio"/> No, a threats and safeguards framework, or similar / equivalent framework has not been established in the national ethical requirements</p>	
4.7.3.	<p><i>Threats and Safeguards - Other</i> Please describe the threats and safeguards framework or similar requirement established by your organization or law / regulation.</p>	<p>The Code establishes the fundamental principles of ethics for professional accountants in SAFA Countries and provides a conceptional framework to assist professional accountants to identify, evaluate and respond to threats to compliance with those principles. If identified threats are</p>	

Number	Question Title/Text/Help text	Answer	Comments
		other than clearly insignificant, professional accountants are required, where appropriate, to apply safeguards to eliminate the threats or reduce them to an acceptable level, such that compliance with the fundamental principles is not compromised.	
4.7.4.	<i>Application of Framework SMO 4</i> Which of the following does the threats and safeguards framework, or similar / equivalent requirement, apply to? Select the answer option that is the most appropriate.	<p>1 <input checked="" type="radio"/> All professional accountants</p> <p>2 <input type="radio"/> Only to independence requirements relating to professional accountants in public practice.</p> <p>3 <input type="radio"/> Other</p>	
4.8.	Ethical Behavior Resolution		
4.8.1.	<i>Identifying and Resolving Unethical Behavior</i> Are there specific requirements and guidance provided to assist your members in identifying and resolving ethical matters? Select all of the answer option that are appropriate.	<p>1 <input checked="" type="checkbox"/> Yes, our organization has developed requirements for identifying and resolving ethical matters</p> <p>2 <input type="checkbox"/> Yes, government, regulatory, or oversight bodies have</p>	

Number	Question Title/Text/Help text	Answer	Comments
		3 <input type="checkbox"/>	developed requirements for identifying and resolving ethical matters No, there is no such requirements or guidance
4.8.2.	<i>MB and Ethical Conflict Resolution</i> Are the ethical conflict resolution requirements and guidance adopted from the IFAC Code or similar / equivalent to the guidance in the Code? Select the answer option that is the most appropriate.	1 <input type="radio"/> 2 <input type="radio"/> 3 <input checked="" type="radio"/> 4 <input type="radio"/>	Yes, the requirements and guidance are adopted from the IFAC Code Yes, the IFAC Code was used as a model in developing the requirements Yes, the requirements are similar / equivalent to the IFAC Code No, the requirements differ from the IFAC Code
4.9.	Independence and Threats So Significant		
4.9.1.	<i>Provisions and Threats to Independence</i> The "SMO 4: Provisions Relating to Threats to Independence" report refers to specific provisions of Section 290 of the revised IFAC Code of Ethics that are currently in effect. Section 290 requires members of assurance teams, firms, and when applicable, network firms be independent of assurance clients and describes specific circumstances that may give rise to threats	1 <input checked="" type="radio"/>	Our organization will complete the "SMO 4: Provisions Relating to Threats to Independence" report

Number	Question Title/Text/Help text	Answer	Comments
	<p>to independence.</p> <p>Where Section 290 is applicable to your members, the SMO 4: Provisions Relating to Threats to Independence report should be completed and submitted to Compliance Staff. Alternatively, where this information is available in another format it can be submitted instead of the report. Select the option below to confirm the information to be submitted.</p> <p>Help text: Section 290 of the revised Code of Ethics is currently in effect. Section 290 describes specific provisions that may give rise to threats to independence that are so significant, no safeguards are available to reduce the threat to an acceptable level. For some provisions the Code describes the actions that are available to address the threat.</p>	<p>2○ Our members provide assurance services; however, another IFAC member body will complete the "SMO 4; Provisions Relating to Threats to Independence" report or provide the relevant information to Compliance Staff.</p> <p>3○ Our members do not provide assurance services; therefore, Section 290 and the Provisions Relating to Threats to Independence is not applicable to our</p>	

Number	Question Title/Text/Help text	Answer	Comments
			organization.
4.10.	National Ethical Requirements - Other		
4.10.1.	National - Prof Accountants		
4.10.1.1.	<i>National Additional - Prof Accountants</i> Are there rules, regulations, laws, or other mandatory ethical requirements established by your organization, government, regulatory or other bodies that your members must comply with but are not addressed in the revised IFAC Code (effective June 30, 2006)?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No	
4.10.1.2.	<i>National Conflicts - Prof Accountants</i> Are there principles, concepts, and guidance in the revised IFAC Code (effective June 30, 2006) that conflict with national ethical requirements applicable to your requirements?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No	
4.10.2.	National - Public Practice		
4.10.2.1.	<i>National Additional - Public Practice</i> Are there rules, regulations, laws, or other mandatory ethical requirements established by your organization, government, regulatory or other bodies that are applicable to your members who are professional accountants in public practice that are not addressed in the revised IFAC Code (effective June 30, 2006)?	1 <input type="radio"/> Not applicable as our members do not operate as professional accountants in public practice 2 <input checked="" type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
		3○ No	
4.10.2.2.	<i>National Conflicts - Public Practice</i> Are there principles, concepts, and guidance in the revised IFAC Code (effective June 30, 2006) that conflict with national ethical requirements applicable to your members who are professional accountants in public practice?	1○ Not applicable as our members do not operate as professional accountants in public practice 2○ Yes 3● No	
4.10.2.3.	<i>National Comparison - Public Practice</i> Please provide a general description about the additional national ethical requirements or conflicts with the revised IFAC Code. This information may be submitted as a separate document to Compliance Staff.	A separate document is being submitted to Compliance Staff.	
4.10.3.	National - Business		
4.10.3.1.	<i>National Additional - Business</i> Are there rules, regulations, laws, or other mandatory ethical requirements established by your organization, government, regulatory or other bodies that are applicable to your members who are professional accountants in business that are not addressed in the revised IFAC Code (effective June 30, 2006)?	1○ Not applicable as our members do not operate as professional accountants employed in business 2○ Yes 3● No	
4.10.3.2.	<i>National Conflicts - Business</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Are there principles, concepts, and guidance in the revised IFAC Code (effective June 30, 2006) that conflict with national ethical requirements applicable to your members who are professional accountants employed in business?	1 <input type="radio"/> 2 <input type="radio"/> 3 <input checked="" type="radio"/>	Not applicable as our members do not operate as professional accountants employed in business
4.11.	<i>Translation of IFAC Code</i> Has your organization or others (e.g. government or regulatory body) translated the IFAC Code (in effect) or earlier versions of the Code? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/>	No, as English is an official language or widely spoken language Yes, our organization has translated the IFAC Code Yes, a government, regulatory, or other body has translated the IFAC Code No, the IFAC Code has not been translated and English is not an official language or widely spoken language
4.15.	<i>Activities to Promote IFAC Code of Ethics</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements (e.g. IFAC Code of Ethics) and work of IFAC's International Ethics Standards Board for Accountants.		ICAB has adopted the SAFA Code of Ethics which has been developed on the basis of IFAC Code. We conduct seminars and give news coverage in the ICAB official publications about the IFAC

Number	Question Title/Text/Help text	Answer	Comments
		pronouncements to promote IFAC Code of Ethics, keeping the ICAB Code in mind.	
5.	SMO 5		
5.1.	<i>Public Sector Accounting Standards - Objective</i> Has the federal government / national government established convergence with International Public Sector Accounting Standards (IPSASs) as an objective?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No 3 <input type="radio"/> Information is not available or not known	There is pressure from different DFIs including the World Bank to adopt IPSASs in Public Sector.
5.2.	IPSASs Convergence Follow Up		
5.2.1.	<i>Public Sector Accounting Standards - Cash/Accrual</i> Do the national public sector accounting standards require financial statements to be prepared on a cash basis or accrual basis?	1 <input type="radio"/> Cash 2 <input type="radio"/> Accrual 3 <input checked="" type="radio"/> Both cash and accrual are permitted	Cash for Govt. operations including departments, but accruals for public entities.
5.2.2.	<i>Convergence Plans Follow Up SMO 5</i> Does the government have plans to converge national public sector accounting standards with IPSASs?	1 <input type="radio"/> Yes	Not yet. It is observed that the need and importance of IPSASs is realized by the Government agencies; and there is a pressure from World Bank for such plans.

Number	Question Title/Text/Help text	Answer	Comments
		2 <input checked="" type="radio"/> No 3 <input type="radio"/> Information is not available or not known	
5.4.	<p><i>Activities to Promote IPSASB Pronouncements</i></p> <p>Please describe the activities your organization undertakes to promote pronouncements issued by the International Public Sector Accounting Standards Board. Please provide an explanation where such activities have not been undertaken because they are not within the scope of your organization's objectives or work program.</p>	ICAB is trying to promote IPSASB Pronouncements. ICAB has initiated actions and started communication with the concerned Government agencies such as, Ministry of Finance, Ministry of Commerce, Comptroller and Auditor General of Bangladesh to prepare an action plan to implement IPSASB.	
6.	SMO 6		
6.1.	<p><i>Investigation and Discipline Program</i></p> <p>In your jurisdiction is there a program for investigating and disciplining members of your organization for misconduct, including breaches of professional standards and rules?</p>	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
6.3.	Responsibility for Investigation and Discipline		
6.3.1.	<p><i>Body Responsible for Investigation and Discipline</i></p> <p>Is your organization responsible for</p>	1 <input checked="" type="radio"/> Yes, our organization has this	

Number	Question Title/Text/Help text	Answer	Comments
	investigation and discipline of misconduct, including breaches of professional standards and rules by its individual members (and, if local laws and practices permit, by firms)? Select the answer option that is most appropriate.	responsibility	
		2○ No, responsibility for investigation and discipline rests solely with an external body	
		3○ Our organization shares responsibility for investigation and discipline with an external body	
		4○ Other	
6.5.	SMO 6 - Detailed Assessment		
6.5.1.	Rules and Procedures for Investigation and Discipline		
6.5.1.1.	<i>Rules and Procedures</i> Does your organization establish in its constitution or rules the provisions and processes for the investigating and disciplining your members?	1⊙ Yes	
		2○ No	
6.5.1.3.	<i>Misconduct</i> In your jurisdiction, which of the following are considered "misconduct" as described in SMO 6 paragraph 4? Select all the answer options that are appropriate.	1☑ Criminal activity	
		2☑ Acts or omissions likely to	

Number	Question Title/Text/Help text	Answer	Comments
		bring the accountancy profession into disrepute	
		3 <input checked="" type="checkbox"/> Breaches of professional standards	
		4 <input checked="" type="checkbox"/> Breaches of ethical requirements	
		5 <input checked="" type="checkbox"/> Gross professional negligence	
		6 <input checked="" type="checkbox"/> A number of less serious instances of professional negligence that, cumulatively, may indicate unfitness to exercise practicing rights	
		7 <input checked="" type="checkbox"/> Unsatisfactory work	
		8 <input type="checkbox"/> Other (please describe)	
6.5.2.	<i>Types of Sanctions</i> Which of the following actions can be imposed by those who judge such issues: Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Reprimand	
		2 <input checked="" type="checkbox"/> Loss or restriction of practice rights	
		3 <input checked="" type="checkbox"/> Fine/payment of costs	
		4 <input checked="" type="checkbox"/> Loss of professional title (designation)	
		5 <input checked="" type="checkbox"/> Exclusion from membership	
		6 <input type="checkbox"/> Other (please describe)	
6.5.3.	Provision of Information and Guidance to Members		
6.5.3.1.	<i>Information and Guidance</i> Does your organization make each member	1 <input checked="" type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
	<p>fully aware of:</p> <ul style="list-style-type: none"> - All provisions of the ethical code and other applicable professional standards, rules and requirements (and any amendments), whether issued by IFAC or at the national level by the member body and - Consequences of non-compliance? 	2○ No	
6.5.3.2.	<p><i>Information and Guidance Description</i> Provide a brief description of how your organization meets this requirement of SMO 6.</p>	We meet this requirement of SMO 6 by press notification, publications in our News Bulletin and Journal, publication of Code of Ethics & Standards and through seminars & workshops.	
6.5.4.	Obligations to Report to Outside Bodies		
6.5.4.1.	<p><i>Reporting to Outside Bodies</i> Is your organization obligated under local laws to report possible involvement in serious crimes and offences by its individual members or member firms to the appropriate public authority and disclose related information to that authority?</p>	1○ Yes	The Institute has an obligation to dispose of any allegation of professional misconduct or serious offences brought against any member or member firm of the Institute by any other agency or a public body.
		2⊙ No	
6.5.4.2.	<i>Reporting to Outside Bodies Follow Up</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Please describe your plans to introduce an obligation or requirement to report possible involvement in serious crimes and offences by individual members or member firms to the appropriate public authority and disclose related information to that authority.	ICAB is obligated to disclose related information to the appropriate public authority on demand.	
6.5.5.	<i>Approach to Proceedings</i> What type of approach does your organization use to initiate investigation and discipline proceedings? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Information-based 2 <input checked="" type="checkbox"/> Complaints-based 3 <input type="checkbox"/> Other (please describe) 4 <input type="checkbox"/> None of the above	
6.5.6.	Investigative Powers and Processes		
6.5.6.1.	<i>Powers</i> Does your organization have all required powers so that authorized personnel can carry out an effective investigation?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
6.5.6.3.	<i>Cooperation of Members</i> Do the powers to carry out an effective investigation include: Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> A requirement for members (and member firms) to co-operate in the investigation of complaints and to respond promptly to all communications from the	

Number	Question Title/Text/Help text	Answer	Comments
		<p>member body</p> <p>2 <input checked="" type="checkbox"/> Provision for sanctions in the event of failure to comply</p> <p>3 <input type="checkbox"/> None of the above</p>	
6.5.6.6.	<p><i>Expertise and Resource</i></p> <p>Does your organization maintain appropriate expertise and adequate financial and other resources to enable timely investigative and disciplinary action?</p>	<p>1 <input checked="" type="radio"/> Yes (please describe)</p> <p>2 <input type="radio"/> No</p>	<p>Senior most Chartered Accountants with years of experience and well conversant with the rules are engaged in investigation, if required. Depending on the nature of allegation/offence, sometimes a Sub-Committee is formed, drawing relevant experts, to examine/investigate the same.</p>
6.5.6.8.	<p><i>Independence and Subject of Investigation</i></p> <p>Does your organization in all cases, confirm at the start of the investigation that any individual chosen to assist in an investigation is independent from (a) the subject of the investigation, and (b) anyone connected with or interested in the matter investigated?</p> <p>Help text: If a conflict exists at the start of an investigation, or arises during the investigation, the chosen individual should immediately withdraw. Similar</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	

Number	Question Title/Text/Help text	Answer	Comments
	considerations apply equally to anyone else connected with the investigation and hearing of cases.		
6.5.6.10.	<i>Infrastructure</i> Which of the following best describes your organization's investigation and discipline infrastructure? Select all the answer options that are appropriate.	<p>1 <input type="radio"/> One committee/panel to investigate the complaint and a separate committee/tribunal to administer disciplinary action</p> <p>2 <input checked="" type="radio"/> A single committee/panel to conduct the investigation and administer disciplinary action.</p> <p>3 <input type="radio"/> Other</p>	
6.5.6.12.	<i>Independent Review</i> Has your organization established and does it maintain a process for the independent review of complaints by clients and others where it has been decided by the investigation committee that the matter will not be referred to a disciplinary hearing?	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	The matter is referred to the Council with the recommendation of IDC. The Council takes the final decision.
6.5.7.	The Disciplinary Process		
6.5.7.1.	<i>Composition of Tribunal</i> Does the tribunal responsible for the disciplinary hearing contain a balance of professional expertise and outside judgment (e.g., composed of accountants and non-accountants)?	1 <input type="radio"/> Yes (please describe)	

Number	Question Title/Text/Help text	Answer	Comments
		2⊙ No	
6.5.7.2.	<p><i>Composition of Tribunal Follow Up</i></p> <p>Please explain why the tribunal responsible for the disciplinary hearing does not contain a balance of professional expertise and outside judgment (e.g., composed of accountants and non-accountants)?</p>	The IDC send their recommendation to the Council who takes the final decision after giving hearing in the case of penal action, if any. In the disciplinary action process expert opinion from lawyer or so is obtained, if and when deemed necessary.	
6.5.7.3.	<p><i>Conflicts</i></p> <p>Are members of the investigation committee or the disciplinary tribunal permitted to serve on both at the same time, or in relation to the same case?</p>	1⊙ Yes	<p>The Investigation and Disciplinary Committee(IDC) comprises of a few Council and non-Council members. The Committee investigates and recommends disciplinary action. The authority to take final decision on disciplinary action rests with the Council. The Council has 20 members of which maximum 6 (including one Vice President) can be members of the IDC. Currently IDC has 18 members. So the conflicts of interest do not exist.</p>
		2○ No	
6.5.7.4.	<i>Conflicts Follow Up</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p>What plans do you have for introducing requirements to prevent an individual from serving as a member on both the investigation committee and the disciplinary tribunal or serving in relation to the same case, or if you do not have those plans, what special reasons or conditions for that fact exist?</p>	<p>The comments given in the no. 6.5.7.3 above indicates that there is no need for change in our system. However, presently the ICAB Bye-Laws are under review and the review is likely to re-examine such requirements.</p>	
6.5.7.5.	<p><i>Independence of Tribunal</i> Briefly describe how the disciplinary tribunal exhibits independence.</p>	<p>ICAB does not have a disciplinary tribunal by name. However, the Council acts as a de-facto disciplinary tribunal, since the Council takes the final decision re disciplinary action on the basis of recommendation of the Investigation and Disciplinary Committee(IDC). An aggrieved party may make an appeal to the Council against such decision or can go to the Court of Law.</p>	
6.5.7.6.	<p><i>Appeals Process</i> Does your organization's rules: Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Permit a qualified lawyer or other person chosen by the defendant to accompany and represent the defendant at all disciplinary hearings and to advise him or her throughout</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>the investigative and disciplinary process</p> <p>2 <input checked="" type="checkbox"/> Permit the defendant to appeal the conviction and any imposed sanction</p> <p>3 <input type="checkbox"/> Permit any order made against the defendant to be suspended by the tribunal that convicted the defendant, pending the hearing of that appeal</p> <p>4 <input type="checkbox"/> Prohibit the appeal tribunal from including a prosecutor or a member of the first tribunal, or any other individual who was concerned with the original conviction</p> <p>5 <input type="checkbox"/> Require that the same procedures apply to the appeal process as apply to hearings before the disciplinary tribunal</p> <p>6 <input type="checkbox"/> None of the above</p>	
6.5.7.7.	<p><i>Appeals Process Follow Up</i> Please explain why your organization has not established the rules that were not selected.</p>	<p>Our organization has not established some of the rules in item no. 6.5.7.6 above because of the different investigation & disciplinary system and procedure</p>	

Number	Question Title/Text/Help text	Answer	Comments
		being followed by ICAB. Besides, the aggrieved party has a right of re-dress in the Court of law.	
6.5.8.	Administrative Processes		
6.5.8.1.	<p data-bbox="398 467 887 499"><i>Elements of Administrative Processes</i></p> <p data-bbox="398 507 927 611">As a part of Investigation and Discipline administrative processes does your organization:</p> <p data-bbox="398 651 875 722">Select all the answer options that are appropriate.</p>	<p data-bbox="1003 507 1435 611">1 <input type="checkbox"/> Establish time limits for disposal (completion) of all cases</p> <p data-bbox="1003 722 1469 978">2 <input checked="" type="checkbox"/> Maintain and operate tracking mechanisms, to ensure that all investigations and prosecutions are promptly handled, and that all necessary action is taken at the appropriate stage</p> <p data-bbox="1003 986 1469 1383">3 <input type="checkbox"/> Maintain a procedure requiring (a) notification to all persons employed or otherwise participating in the investigative and disciplinary processes (or having access to information concerning such processes) of the importance of maintaining confidentiality, and (b) a binding agreement to</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>maintain that confidentiality</p> <p>4 <input checked="" type="checkbox"/> Maintain secure and confidential facilities for the storage of case papers and other evidence</p> <p>5 <input checked="" type="checkbox"/> Maintain records of all investigation and disciplinary proceedings</p> <p>6 <input type="checkbox"/> None of the above</p>	
6.5.8.2.	<p><i>Elements of Administrative Processes</i></p> <p><i>Follow Up</i></p> <p>Please explain why your organization has not established the administrative processes that were not selected.</p>	<p>Our organization has not established some of the administrative processes in item no. 6.5.8.1 above because:</p> <p>(1) imposition of time limits for disposal may end up in conducting investigation hurriedly and improperly.</p> <p>(3) Requirements for notification and agreement for confidentiality has not been felt, since confidentiality is suo motto maintained by the IDC members.</p>	
6.5.8.3.	Case Numbers		
6.5.8.3.1.	<p><i>2005 Heard Case Numbers</i></p> <p>Indicate the number of cases heard in 2005.</p>	11	Includes 2 from 2004.
6.5.8.3.2.	<i>2004 Heard Case Numbers</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Indicate the number of cases heard in 2004.	7	Includes 2 from 2003
6.5.8.3.3.	<i>2003 Heard Case Numbers</i> Indicate the number of cases heard in 2003.	12	
6.5.8.3.4.	<i>2005 Completed Case Numbers</i> Indicate the number of cases completed in 2005.	11	
6.5.8.3.5.	<i>2004 Completed Case Numbers</i> Indicate the number of cases completed in 2004.	5	
6.5.8.3.6.	<i>2003 Completed Case Numbers</i> Indicate the number of cases completed in 2003.	10	
6.5.8.3.7.	<i>Average time required for disposal of cases</i> Indicate the average time (in months) required for the disposal (completion) of a case. This number should include both the time spent on (a) the investigation of the complaints and (b) the disciplinary proceedings.	7	
7.	SMO 7		
7.1.	<i>Accounting Standards in Law/Regulation</i> Does law or regulation establish the set of accounting standards to be used for preparation of financial statements of private	1 <input checked="" type="checkbox"/>	Yes, for financial statements of listed entities

Number	Question Title/Text/Help text	Answer	Comments
	<p>sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p>Where the law / regulation establishes the accounting standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 7.8. of this module includes questions about the law / regulation.</p> <p>Where the law / regulation gives authority to a national standard-setter to establish the accounting standards, please respond "no". Section 7.2. of this module includes questions about the standard-setter and the accounting standards that are established.</p>	<p><input type="checkbox"/> Yes, for financial statements of non-listed entities</p> <p><input type="checkbox"/> No, for financial statements of listed entities</p> <p><input type="checkbox"/> No, for financial statements of non-listed entities</p>	
7.8.	Law/Reg and Accounting Standards		
7.8.3.	<p><i>Accounting Standards for Listed</i> Does the law/regulation require the use of International Financial Reporting Standards issued by the International Accounting</p>	<p>1 <input type="radio"/> The law/regulation simply refers to International Financial Reporting</p>	<p>The Securities & Exchange Rules 1987 require that the financial statements of an</p>

Number	Question Title/Text/Help text	Answer	Comments
	Standards Board for preparation of financial statements of listed entities? Select the answer option that is most appropriate.	Standards as the accounting standards (without bringing in the full or partial text of individual IFRSs) 2○ For listed entities, the law/regulation contains the full text of each IFRS 3○ For listed entities, the law/regulation contains the main principles of the IFRSs 4⊙ For listed entities, the law / regulation has a requirement to use IFRSs using another approach (please describe) 5○ For listed entities, the law / regulation requires the use of national standards with no reference to IFRSs	issuer of a listed security shall be prepared in accordance with the applicable IASs.
7.8.9.	<i>MB Responsibilities and IASB SMO 7</i> Does your organization have responsibility for any of the following activities? Select all the answer options that are appropriate.	1□ Develop other authoritative pronouncements 2☑ Promulgate the IFRSs established by law / regulation (e.g. by publishing or communicating the standards to the public) 3□ Other (please describe) 4□ None of the above	
7.8.11.	<i>Describe Activities and Law/Reg SMO 7</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Describe your organization's activities for promulgating and / or implementing the standards.	<p>-Adoption of IASs & IFRSs as BASs & BFRSs after duly examining their applicability in the case of Bangladesh and also after ensuring that they are not in contradiction with the local laws.</p> <p>- Conducting of CPE seminars and workshops on IASs/IFRSs adopted.</p> <p>-Publication of BASs/BFRSs and press release about such publication.</p> <p>-Technical and Research Committee and Quality Assurance Board of ICAB work to promote implementation of the Standards.</p>	
7.9.	Law/Reg and IASB Pronouncements		
7.9.1.	<p><i>Incorporation into Law/Reg SMO 7</i></p> <p>Is information publicly available about IFRSs and other IASB pronouncements that have been established into law/regulation, including:</p> <p>IFRSs and other IASB pronouncements that have been established into law / regulation; Whether the IFRS or IASB pronouncement established into law / regulation is the version in effect as at September 30, 2005; The effective date set by law / regulation</p>	1 <input type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
	<p>where it differs from the IFRS or IASB pronouncement; The differences between IFRSs and IASB pronouncements and what was established into law / regulation; and The reasons for the differences?</p>	2Ⓒ No	
7.9.2.	<p><i>Incorporation Description - Law/Reg SMO 7</i></p> <p>If the information about the status of IFRSs and other IASB pronouncements that have been established into law is available in English, indicate this in your response and submit a copy of the information to Compliance Staff.</p> <p>If this information is not available, complete the SMO 7 Comparison with IASB Pronouncements.doc SMO 7: Comparison with IASB Pronouncements report and submit it in Word format to Compliance Staff.</p> <p>Indicate whether your organization will be submitting available information or the "SMO 7: Comparison with IASB Pronouncements" report.</p>	<p>1Ⓒ Yes, information is available and in English and will be submitted to Compliance Staff</p> <p>2Ⓒ No, information is not available; however our organization or jointly with</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>another IFAC member / associate will complete the "SMO 7: Comparison with IASB Pronouncements" and submit it to Compliance Staff</p> <p>3○ No, information is not available</p>	
7.10.	Translation SMO 7		
7.10.1.	<p><i>Translation of IFRSs</i></p> <p>Are the IFRSs and other IASB pronouncements translated into national language?</p>	<p>1⊙ No, as English is an official language or widely spoken language</p> <p>2○ Yes, the IFRSs are translated</p> <p>3○ No and English is not an official language or is not widely spoken</p>	
7.11.	<p><i>Promotion Activities SMO 7</i></p> <p>Please describe the activities your organization undertakes to promote and assist in the implementation of IFRSs and other IASB pronouncements and activities.</p>	<p>- Adoption of IASs & IFRSs as BASs & BFRSs after duly examining their applicability in the case of Bangladesh and also after ensuring that they are not in contradiction with the local laws.</p> <p>- Conducting of CPE seminars and workshops on IASs/IFRSs adopted.</p> <p>-Publication of BASs/BFRSs and press release about such publication.</p> <p>-Technical and Research</p>	

Number	Question Title/Text/Help text	Answer	Comments
		Committee and Quality Assurance Board of ICAB work to promote implementation of the Standards.	
8.	Certification of Chief Executive		
8.1.	<p><i>Complete Certification</i></p> <p>Once all required questions have been completed, the Certification of Chief Executive should be signed and submitted to Compliance Staff. Click here to download a copy of the Certification form.</p>	<p>1 <input checked="" type="checkbox"/> Yes, the Certification of Chief Executive has been submitted</p> <p>2 <input type="checkbox"/></p>	