

## Response to the IFAC Part 2, SMO Self-Assessment Questionnaire

**Member Name:** Wirtschaftsprüferkammer (WPK)

**Country:** Germany

**Published Date:** September 2006

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Number	Question Title/Text/Help text	Answer	Comments
<b>IFAC Part 2 SMO Self-Assessment</b>			
1.	<b>SMO 1</b>		
1.1.	<b>Quality Assurance Program</b>		
1.1.1.	<i>Quality Assurance Review Program</i> In your jurisdiction is there a mandatory quality assurance review program in place for members of your organization performing audits of financial statements of listed companies?	1 <input checked="" type="radio"/> Yes  2 <input type="radio"/> No	
1.2.	<b>Responsibility for Quality Assurance - Overview</b>		
1.2.1.	<i>Responsibility for Quality Assurance</i> Within your jurisdiction, is your organization responsible for monitoring the quality of the work of your members performing audits of financial statements? Select the answer option that is most appropriate.	1 <input checked="" type="radio"/> Yes - for all audits of financial statements	Effective January 1, 2005, the Auditor Oversight Commission (AOC) was established. AOC oversees all activities of the Wirtschaftsprüferkammer

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			<p>(WPK) (examination, approval, registration, standard setting, investigation, disciplinary actions, quality assurance) as far as members of WPK provide statutory audit services (this means those who have successfully participated in the quality assurance program organised by WPK, since only those professionals holding a certificate of participation are permitted by law to be engaged as statutory auditors). In those cases, AOC has the ultimate responsibility, i.e. all decisions of WPK that effect statutory auditors, beginning with examination and including registration, standard setting, quality assurance and disciplinary oversight, could be overruled by AOC. The members of AOC are independent from the profession. They are appointed by the Federal</p>

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		<p>2 <input type="radio"/> Yes - for all audits except those of listed entities</p> <p>3 <input type="radio"/> Our organization shares responsibility for the quality assurance program with another body</p> <p>4 <input type="radio"/> No, responsibility for quality assurance for all audits rests with another body</p> <p>5 <input type="radio"/> Other (please describe)</p> <p>6 <input type="radio"/> Not applicable - no members of our organization perform audits of listed entities</p>	Ministry of Economics.
1.2.6.	<p><i>Quality Assurance (Member Body) All Audits - Scope</i></p> <p>What types of engagements are included in the scope of the quality assurance review program? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Financial statement audit - listed entities (minimum requirement)</p> <p>2 <input checked="" type="checkbox"/> Financial statement audit - audit of other than listed</p>	Engagements, in which the professional seal is used (audits as well as other assurance services) are included in the scope of the quality assurance review program (see § 57 a II 1, 2 Wirtschaftsprüferordnung (Public Accountant Act-PAA)); compilations without analytical review procedure are not covered

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		<p>entities</p> <p>3 <input checked="" type="checkbox"/> Other services (e.g., review, compilation)</p> <p>4 <input type="checkbox"/> Insolvency</p> <p>5 <input type="checkbox"/> Other (please specify)</p>	
1.4.	<b>Member - Benchmarking</b>		
1.4.1.	<b>Quality Control Standards and Guidance</b>		
1.4.1.1.	<p><i>Quality Control Standards</i></p> <p>Has your organization established and published quality control standards requiring firms to implement a system of quality control in accordance with International Standard on Quality Control 1?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
1.4.1.3.	<p><i>Quality Control Standards - Name</i></p> <p>State the name of the relevant quality control standards.</p>	<p>By-laws Regulating the Rights and Duties of Wirtschaftsprüfer and vereidigte Buchprüfer in the exercise of their Profession (Berufssatzung)</p>	<p>The by-laws are a quality control standard, which, after having been approved by the German Ministry of Economics, are issued by WPK. They have a binding effect on the professionals.</p>
1.4.1.4.	<p><i>Other Quality Control Guidance</i></p> <p>Has your organization established and published other quality control guidance to assist your members to understand the objectives of quality control and to implement and maintain appropriate systems of quality control?</p>	<p>1 <input checked="" type="radio"/> Yes</p>	

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		2 <input type="radio"/> No	
1.4.1.5.	<i>Other Quality Control Guidance - Name</i> State the name of the other quality control guidance.	Pronouncement by WPK and Institut der Wirtschaftsprüfer (Institute of Public Auditors = IDW): VO 1/2006 "Requirements for quality assurance in audit firms".	This pronouncement is a non-binding recommendation for good professional practice.
1.4.2.	<b>Design of the Quality Assurance Review Program</b>		
1.4.2.1.	<i>Subject of the QA Review Program</i> Who is the subject of the quality assurance review program?	1 <input checked="" type="checkbox"/> Audit firm  2 <input type="checkbox"/> Partner	
1.4.2.2.	<i>Audit Firm</i> As the audit firm is the subject of the quality assurance review program, the quality assurance program should be designed, as required by SMO 1, to obtain reasonable assurance that:  - The firm has an adequate system of quality control relating to audits of financial statements of listed entities (and of other entities or engagements that are also included in the scope of the review). - The firm complies with that system. - The firm and engagement teams have adhered to professional standards and	1 <input checked="" type="radio"/> Yes	

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	<p>regulatory and legal requirements in performing audits of financial statements selected for review.</p> <p>Does the quality assurance program contain all three of these elements?</p>	<p>2 <input type="radio"/> No</p>	
1.4.2.5.	<p><i>Publication of Scope</i></p> <p>Does your organization publish a description of the scope and design of its quality assurance review program?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
1.4.2.7.	<p><i>Name of Documents</i></p> <p>Please name the published document(s) that describe the scope and design of the quality assurance review program.</p>		<p>The scope and design of the quality assurance review program is provided by law (§§ 57 a to 57 f Wirtschaftsprüferordnung (Public Accountant Act)). Additional standard is provided by IDW (IDW PS 140). Furthermore the Commission for Quality Assurance and the AOC publish annual reports and WPK issues a quarterly magazine.</p>
1.4.2.8.	<p><i>Location of Documents</i></p> <p>Please indicate where the document(s) that include details on the scope and design of</p>		<p>All documents mentioned above are publicly available on our website:</p>

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	the quality assurance program can be located (e.g., provide internet address or indicate that documents are available from your organization).	www.wpk.de except IDW PS 140 which is available at IDW, Tersteegenstr. 14, D-40474 Düsseldorf	
1.4.3.	<b>Review Cycle</b>		
1.4.3.1.	<i>Selection Approach</i> Please select the approach used to select subjects for quality assurance review. Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Cycle approach  2 <input type="checkbox"/> Risk-based approach	
1.4.3.2.	<i>Cycle Approach - Firm</i> As the audit firm is the subject of the review, please indicate the maximum number of years in the review cycle:	1 <input type="radio"/> 1 year  2 <input type="radio"/> 2 years 3 <input checked="" type="radio"/> 3 years 4 <input type="radio"/> 4 years 5 <input type="radio"/> 5 years 6 <input type="radio"/> 6 or more years	
1.4.4.	<b>Implementation of the Quality Assurance Program</b>		
1.4.4.1.	<i>Date of Implementation</i> On what date did the quality assurance review program commence? (provide month/year)	1/1/2001	

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1.4.4.2.	<i>Number of Reviews - 2005</i> How many quality assurance reviews were completed during the year ended December 31, 2005 (or other 12 month period ending in 2005)?	2585	As WPK is able to overrule the reviewer, it evaluates the reviewer's report after completion of the review. This includes checking whether the report corresponds as far as the content is concerned to the General Accepted Principles of Reporting in the Field of Quality Assurance and whether deficiencies reported justify the review opinion.
1.4.4.3.	<i>Number of Reviews - 2004</i> How many quality assurance reviews were completed during the year ended December 31, 2004 (or other 12 month period ending in 2004)?	428	
1.4.4.4.	<i>Number of Reviews - 2003</i> How many quality assurance reviews were completed during the year ended December 31, 2003 (or other 12 month period ending in 2003)?	115	
1.4.5.	<b>Quality Assurance Review Team Procedures</b>		
1.4.5.1.	<i>Publication of Review Guidelines</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Does your organization publish guidelines for procedures to be followed by quality assurance review teams?	1 <input checked="" type="radio"/> Yes	
		2 <input type="radio"/> No	
1.4.5.2.	<p><i>Name of Guidelines</i> State the name of the published document(s) that include the procedures required to be followed by quality assurance review teams.</p>	By-laws Regulating the System of Quality Assurance (Satzung für Qualitätskontrolle), Pronouncements are provided by IDW: "IDW PS 140" (Standard), "IDW PH 9.140" (Practice Statement).	
1.4.5.4.	<p><i>Location of Guidelines</i> How can the document(s) that include the procedures required to be followed by quality assurance review teams be located (e.g., provide internet address or indicate that documents are available from your organization)?</p>	By-laws Regulating the System of Quality Assurance are available on our website: <a href="http://www.wpk.de">www.wpk.de</a> , Pronouncements provided by IDW are distributed by IDW, Tersteegenstr. 14, D-40474 Düsseldorf	
1.4.5.5.	<p><i>Content of Guidelines</i> SMO 1 requires that the procedures to be performed during the quality assurance review include:</p> <p>a. An assessment of the system of quality</p>	1 <input checked="" type="radio"/> Yes	

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	<p>control relating to audits of financial statements of listed entities (minimum requirement)</p> <p>b. Sufficient review of the quality control policies and procedures and reviews of engagement working papers to evaluate:</p> <ul style="list-style-type: none"> <li>- The functioning of that system of quality control, and compliance with it; and</li> <li>- The compliance with professional standards and regulatory and legal requirements in respect of audits of financial statements</li> </ul> <p>c. Review of engagement working papers</p> <p>d. Specific requirements regarding documentation of the review</p> <p>Does your quality assurance review program include requirements for all of these procedures?</p>	<p>2 <input type="radio"/> No</p>	
1.4.5.7.	<p><i>Review of Engagement Working Papers</i></p> <p>SMO 1 requires procedures to be performed for the review of engagement working papers, including the evaluation of:</p> <ul style="list-style-type: none"> <li>- The existence and effectiveness of the system of quality control implemented by the subject of the review;</li> <li>- Compliance with professional standards and regulatory and legal requirements in</li> </ul>	<p>1 <input checked="" type="radio"/> Yes</p>	

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	<p>performing the engagement;                      - The sufficiency and appropriateness of evidence documented in the working papers;                      and                      - Whether the auditor's reports are appropriate in the circumstances.</p> <p>Does your quality assurance review program include requirements for all of these procedures?</p>	2 <input type="radio"/> No	
1.4.5.9.	<p><i>Documentation</i>                      Do the procedures to be performed by the quality assurance review team require documentation:</p> <p>- of evidence supporting the quality assurance review report; and                      - that establishes that the quality assurance review was carried out in accordance with the established guidelines.</p> <p>Are both of these requirements included in the quality assurance review program?</p>	1 <input checked="" type="radio"/> Yes	
		2 <input type="radio"/> No	
1.4.6.	<b>The Quality Assurance Review Team</b>		
1.4.6.1.	<p><i>Skills and Competence</i>                      Members of the quality assurance review team should have the necessary competencies to perform expected work. As</p>	1 <input checked="" type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
	<p>required by SMO 1, these competencies should include:</p> <ul style="list-style-type: none"> <li>- Appropriate professional education</li> <li>- Relevant professional experience</li> <li>- Specific training on performing quality assurance reviews</li> </ul> <p>Does the quality assurance review program require members of the quality assurance review team to have all three of these competencies?</p>	2○ No	
1.4.6.3.	<p><i>Certification/Credentials</i> Are members of the quality assurance review team required to possess certification or credentials issued by your organization to be eligible to serve as team members?</p>	1⊙ Yes	
		2○ No	
1.4.6.5.	<p><i>Quality Assurance Review Team Leader</i> Where more than one reviewer is used to conduct a review, is a quality assurance review team leader assigned for each quality assurance review assignment?</p>	1⊙ Yes	
		2○ No	
1.4.6.7.	<p><i>QA Review Team Leader - Responsibilities</i> As required by SMO 1, the responsibilities of the quality assurance review team leader should include:</p>	1⊙ Yes	

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	<ul style="list-style-type: none"> <li>- Supervision of the quality assurance review.</li> <li>- Communication of the quality assurance review team's conclusions to the subject of the review.</li> <li>- Preparation of the quality assurance review report.</li> </ul> <p>Does the quality assurance program place all these responsibilities on the review team leader?</p>	20	No
1.4.6.9.	<p><i>Size of Quality Assurance Review Team</i> Please estimate the average number of reviewers included on a review team.</p>	3	
1.4.7.	<b>Quality Assurance Confidentiality - QA Review Team</b>		
1.4.7.1.	<p><i>Exemption for QA Reviewers</i> Does your organization exempt members from professional client confidentiality requirements concerning audit engagement working papers for the purpose of quality assurance reviews?</p>	10	Yes
		20	No
1.4.7.3.	<p><i>Confidentiality Requirements</i> Is the quality assurance review team required to follow professional</p>	10	Yes

Number	Question Title/Text/Help text	Answer	Comments
	confidentiality requirements similar to those established for professional accountants performing audits of financial statements?	2 <input type="radio"/> No	
1.4.8.	<b>Ethical Requirements and QA Review Team</b>		
1.4.8.1.	<i>Fundamental Principles</i> Are the fundamental principles set out in the IFAC Code of Ethics (relevant national ethical requirements) considered in relation to the quality assurance review team's conduct of a review?	1 <input checked="" type="radio"/> Yes  2 <input type="radio"/> No	
1.4.8.3.	<i>Consideration of Independence</i> Quality assurance review team members are expected to be independent of the member (i.e., the accountant or firm being reviewed) and the member's clients selected for review.  Do those who select and approve a review team determine whether the independence of the quality assurance review team leader and each member of the quality assurance review team has been reasonably assured?	1 <input checked="" type="radio"/> Yes  2 <input type="radio"/> No	
1.4.8.5.	<i>Reciprocal Reviews</i> Where the review is performed by team members from a single firm (e.g., a "peer review"), please indicate whether firms are permitted to perform reciprocal quality	1 <input type="radio"/> Yes, reciprocal reviews are permitted	





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	from regulatory authorities) an annual report summarizing the results of the quality assurance review program?	2○ No	available on our website: www.wpk.de.
1.4.10.	<b>Corrective and Disciplinary Actions</b>		
1.4.10.1.	<i>Corrective Actions Required</i> Does your organization require each of its members to make appropriate corrections to its system of quality control, or in its compliance with policies and procedures?	1⊙ Yes 2○ No	
1.4.10.3.	<i>Disciplinary Actions</i> If one of your members subsequently fails to demonstrate compliance with professional standards and regulatory and legal requirements, do you take appropriate disciplinary action?	1⊙ Yes 2○ No	
1.4.10.5.	<i>Linkage with Disciplinary Actions</i> Does your organization clearly establish a link between less than satisfactory results of quality assurance reviews and the initiation of corrective and disciplinary actions under its disciplinary system?	1⊙ Yes	In the case of deficiencies in the quality control system of the reviewed practice or in the case of violations of any rule concerning the quality control system, measures can be imposed to alleviate these deficiencies or a special review may be imposed. Ultimately, a Certificate of

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			<p>Participation already granted can be revoked; without this certificate, the professional will no longer be able to provide statutory audit services.</p> <p>However, the Commission for Quality Assurance must inform the Management Board of WPK on any reasons for revocation of a professional license (e.g. lack of an indemnity insurance, insolvency of the professional). Furthermore, a direct link to the disciplinary oversight system is not needed because by law, the quality assurance systems incorporate adequate sanctions and other measures, including a de-facto ban to provide statutory audit services (in cases where the Certificate of Participation is refused or revoked).</p>
2.	<b>SMO 2</b>	20 No	
2.1.	<p><i>MB Membership Requirements</i> Which of the following are required for</p>	1 <input type="checkbox"/> Complete a program of	Candidates must have

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	<p>individuals to be admitted as members in your organization? Select all the options that are appropriate.</p>	<p>professional accountancy education</p>	<p>successfully completed a university degree. More than 90 % of the candidates have a degree in business administration. The choice of university is an individual matter. Many universities offer special programs in accounting and auditing.</p> <p>In addition to the university degree the candidate must have at least three years of adequate practical experience. If the standard period of study does not exceed 8 semesters, 4 years of practical experience are required. The academic degree must be obtained prior to the recognition of practical experience.</p> <p>If the candidate fulfils these requirements, he or she can apply to be admitted to the final assessment.</p> <p>Examination tutoring on a voluntary basis for the final</p>

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			assessment (WP-Exam), in which most examination candidates participate, usually requires an additional 1 or 2 years of part-time study during the period of practical work experience. Courses are provided by the IDW as well as by private organisations. It is not the responsibility of the IDW to suggest how such professional programs should be organised or to ensure their relevance and quality.
		<p>2 <input checked="" type="checkbox"/> Complete a practical experience requirement</p> <p>3 <input checked="" type="checkbox"/> Complete a final assessment of the individual's professional capabilities and competencies</p> <p>4 <input type="checkbox"/> None of the above</p>	
2.2.	<p><i>Continuous Professional Development</i></p> <p>Is there a requirement for your members to develop and maintain competence through continuous professional development (CPD)?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.3.	<b>Professional Accountancy Education</b>		
2.3.4.	<i>Prof Accountancy Education Follow Up</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Please describe what does your organization require in terms of professional accountancy education for your members?	See response to 2.1.	
2.11.	<b>IES 5 Practical Experience Requirement</b>		
2.11.1.	<i>Approved Provider</i> Section 2.11 deals with the practical experience requirement established by your organization.  Does the practical experience requirement have to be obtained with approved providers or employers?	1 <input checked="" type="radio"/> Yes    2 <input type="radio"/> No	
2.11.2.	<i>Provider Characteristics</i> Please describe the characteristics set by your organization for recognizing approved providers.	The practical experience requirement has to be obtained with an individual member of WPK or a member firm that conduct audit engagements. It is not possible to obtain the practical experience requirement with other providers or employers.	
2.11.4.	<i>Length of Practical Experience</i> What is the required length of pre-qualification practical experience? Select the answer option that is most appropriate.	1 <input checked="" type="radio"/> Three years  2 <input type="radio"/> Less than three years 3 <input type="radio"/> More than three years	

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2.11.6.	<b>Practical Application SMO 2</b>		
2.11.6.1.	<i>Practical Application</i> Where relevant graduate (beyond undergraduate, e.g., masters) professional education has a strong element of practical accounting application, may any portion of the professional education be contributed to the practical experience requirement?	1 <input type="radio"/> Yes  2 <input checked="" type="radio"/> No	
2.11.7.	<b>Timing of Experience</b>		
2.11.7.1.	<i>Pre or Post Qualification Experience</i> The practical experience for accountants may be obtained (select all the answer options that are appropriate):	1 <input checked="" type="checkbox"/> Before the professional accountancy education program of study 2 <input type="checkbox"/> At the same time as the professional accountancy education program of study 3 <input type="checkbox"/> After the professional accountancy education program of study	should read: Before final assessment
2.11.7.2.	<i>Describe Pre or Post Experience</i> Describe the length of practical experience that may be obtained pre-qualification and / or post-qualification.	3 or 4 years prior to final assessment (pre-qualification)	
2.12.	<b>IES 5 Monitoring of Practical Experience Requirement</b>		
2.12.1.	<i>Monitoring of Practical Experience</i> Is the period of practical experience monitored?	1 <input checked="" type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
		2 <input type="radio"/> No	
2.12.3.	<p><i>Monitoring Practical Experience</i></p> <p>How is the practical experience requirement (or practical application) monitored and assessed? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> Mentoring system</p> <p>2 <input checked="" type="checkbox"/> Approved training employers and organizations</p> <p>3 <input checked="" type="checkbox"/> Self-declaration required from the candidate</p> <p>4 <input checked="" type="checkbox"/> Record of the practical experience is kept and submitted to the member body when applying for membership</p> <p>5 <input checked="" type="checkbox"/> An assessment is made by the mentor or employer</p> <p>6 <input type="checkbox"/> Other (please describe)</p>	
2.13.	<p><b>IES 6 Assessment of Prof Capabilities and Competence</b></p>		
2.13.1.	<p><i>Assessment by IFAC Body or Other</i></p> <p>Section 2.13 deals with the final assessment requirements established by your organization.</p> <p>Select all the organizations involved in conducting the final assessment.</p> <p>If the final assessment is conducted jointly between various organizations, select all</p>	<p>1 <input checked="" type="checkbox"/> Our organization (including training entities that are affiliated with our organization or a subsidiary of our organization).</p>	

Number	Question Title/Text/Help text	Answer	Comments
	those that have some responsibility for conducting the final assessment and in the Comment Box, describe the nature of their respective roles and responsibilities.	2 <input type="checkbox"/> Another IFAC member body 3 <input checked="" type="checkbox"/> Government or regulatory body 4 <input type="checkbox"/> Other	
2.13.2.	<i>Assessment - Name of IFAC Organization SMO 2</i> State the name of the IFAC member body, government or regulatory body, or other organization that conducts the final assessment.	<p>All written assessment questions are set by a special commission ("Aufgabenkommission") with 9 members coming from different sectors. 7 of them are non-practitioners and come from the following sectors: State Ministries, Examination Unit of WPK, Universities, Lawyer, Tax administration, industry). 2 Members are practitioners (WPK members).</p> <p>All markers are members of the Examination Commission ("Prüfungskommission") and come from the a.m. sectors (with one exception: There is no representative of the Examination Unit of WPK in the Examination</p>	

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		<p>Commission.)</p> <p>Members of both commissions are appointed by the WPK Council. This appointment needs the consent of the Federal Ministry of Economics.</p>	
2.13.3.	<p><i>MB Input Follow Up</i> Please describe how does your organization provide input into the government or regulatory body or other organization's assessment activities?</p>	<p>Comment letters and discussions</p>	
2.13.4.	<p><i>Characteristics of Assessment</i> Which of the following characteristics are applicable to the final assessment process? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Uniform for all students</p> <p>2 <input checked="" type="checkbox"/> Given simultaneously where it is being held in more than once location in the country</p> <p>3 <input checked="" type="checkbox"/> Assessment is set and assessed only by qualified or approved individuals</p> <p>4 <input type="checkbox"/> None of the above</p>	<p>Set by : Special Commission (Aufgabenkommission)</p> <p>Assessed by: Examination Commission (Prüfungskommission)</p>
2.13.5.	<p><i>Qualifying for Final Assessment</i></p>		



Number	Question Title/Text/Help text	Answer	Comments
hours per candidate).			
2.13.9.	<p><i>Assess Professional Skills</i> Describe in general terms how required professional skills (e.g. ability to solve problems, make decisions, exercise judgment, personal skills, interpersonal and communication skills, organizational and business management skills etc) are assessed during the final assessment.</p>	<p>There are written papers and an oral exam (for details see question 2.13.8.).</p>	
2.13.10.	<p><i>Assess Professional Values, Ethics, Attitudes</i> Describe in general terms how required professional values, ethics, and attitudes are assessed during the final assessment.</p>	<p>There are written papers and an oral exam (for details see question 2.13.8.).</p>	
2.13.11.	<p><i>Recorded or Oral Format</i> Is the final assessment conducted through:</p>	<p>1 <input type="radio"/> Recorded format with recorded (e.g. written) response required 2 <input type="radio"/> Oral format with oral responses 3 <input checked="" type="radio"/> Both recorded and oral response formats</p>	
2.13.12.	<p><i>Recorded Proportion</i> Approximately what proportion of the final assessment requires candidates' responses to be in recorded form?</p>	<p>1 <input type="radio"/> Less than 25% 2 <input type="radio"/> 25% 3 <input checked="" type="radio"/> 50%</p>	<p>The precise answer is 60%.</p>

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		4 <input type="radio"/> 75% 5 <input type="radio"/> 100%	
2.13.13.	<p><i>Assessment Formats</i> What formats are used in conducting the final assessment (select all the answer options that are appropriate)?</p>	<p>1 <input type="checkbox"/> Multiple choice questions</p> <p>2 <input checked="" type="checkbox"/> Case studies</p> <p>3 <input checked="" type="checkbox"/> Technical questions</p> <p>4 <input type="checkbox"/> Thesis</p> <p>5 <input checked="" type="checkbox"/> Other (please describe)</p> <p>6 <input type="checkbox"/> None of the above</p>	essay questions
2.13.14.	<p><i>Reliability and Validity</i> Describe in general terms the procedures in place to ensure the final assessments are reliable and valid. Include a description of how the assessment questions are set and by whom and also how reviewers / assessors are selected.</p>	See response to 2.13.2.	
2.13.15.	<p><i>Frequency of Final Assessments</i> How many times in a year is the final assessment offered? Select the answer option that is the most appropriate.</p>	<p>1 <input type="radio"/> Yearly (or once a year)</p> <p>2 <input checked="" type="radio"/> Half yearly (or twice a year)</p> <p>3 <input type="radio"/> Three sessions a year</p> <p>4 <input type="radio"/> Four sessions a year</p> <p>5 <input type="radio"/> Five sessions a year</p> <p>6 <input type="radio"/> Other (please describe the frequency of the examinations)</p>	

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2.14.	<b>IES 7 Continuing Professional Development - CPD</b>		
2.14.1.	<p><i>Responsibility for CPD Requirements</i> Section 2.14 deals with the continuous professional development requirements established by your organization.</p> <p>Who establishes the continuous professional development requirements applicable to your members? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Our organization</p> <p>2 <input checked="" type="checkbox"/> Another organization (state the name of the organization including whether it is an IFAC member body)</p> <p>3 <input checked="" type="checkbox"/> Law and / or regulation (state the name of the law / regulation)</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	<p>The CPD requirements are established by law in § 43 II 4 Wirtschaftsprüferordnung (Public Accountant Act), by our organization in § 4 I 2 by-laws of WPK and by another organization (IDW) in its articles of incorporation</p>
2.14.2.	<p><i>CPD and Professional Accountants</i> Which membership categories are required to maintain professional competence through continuous professional development? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> All our qualified members</p> <p>2 <input type="checkbox"/> Qualified members who perform audits of listed entities</p> <p>3 <input type="checkbox"/> Qualified members who</p>	

Number	Question Title/Text/Help text	Answer	Comments
		perform audits of entities other than listed entities 4 <input type="checkbox"/> Qualified members who provide services (other than audit) to the public 5 <input type="checkbox"/> Qualified members who are employed in business 6 <input type="checkbox"/> Other (please describe)	
2.14.3.	<b>Requirement - CPD</b>		
2.14.3.1.	<i>Type of CPD Requirement</i> Which of the following answer options describes the way the continuous professional development is structured? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Members must satisfy a number of hours of continuous professional development a year or over a number of years  2 <input type="checkbox"/> All members are to satisfy specified content requirements (e.g. specified courses or knowledge content) 3 <input checked="" type="checkbox"/> Members working in	for 1.) Members of the IDW have to satisfy 40 hours per year of relevant CPD  for 3.) Quality assurance reviewer working in the area of quality assurance have to satisfy specified content requirements  for 4.) Members of WPK are generally required to ensure that their CPD meets their professional practice needs

Number	Question Title/Text/Help text	Answer	Comments
		specialist areas or areas of high risk to the public are to satisfy specified content requirements (e.g. specified courses or knowledge content)	
2.14.3.2.	<i>Other Type of Requirement</i> Please describe the continuous professional development requirement.	4 <input checked="" type="checkbox"/> Other  See answers 2.14.1. and 2.14.3.1.	
2.14.3.3.	<i>Hours of Continuous Professional Development</i> Which one of the following answer options best describes the continuous professional development hours required?	1 <input type="radio"/> Members have to complete a minimum of 120 hours or equivalent learning units of relevant professional development activity over a three-year rolling period.  2 <input type="radio"/> Members have to complete a minimum of 20 hours or equivalent learning units in each year  3 <input checked="" type="radio"/> Other	
2.14.3.4.	<i>Other Hours Follow Up</i> Describe the continuous development hours required by members.	Members of WPK are generally required to ensure that their CPD meets their professional practice needs	

Number	Question Title/Text/Help text	Answer	Comments
2.14.3.6.	<i>Content - Specialist / High Risk Areas</i> Which of the following have specific content requirements with regards to professional development? Select all the answer options that are appropriate.	<p>1 <input checked="" type="checkbox"/> Specialist areas (describe the specializations)</p> <p>2 <input type="checkbox"/> High risk areas (describe the risk factors or characteristics)</p>	Quality assurance reviewer (see 2.14.3.1.)
2.14.3.7.	<i>Requirement - Specialist/High Risk Areas</i> Describe the continuous professional development content requirement for members operating in specialist or high risk areas.	These members have to take part in special courses for quality assurance. These courses have to be approved by the Commission for Quality Assurance of WPK.	
2.14.3.8.	<i>Monitoring of CPD</i> Is there a process to monitor whether your members who are qualified as professional accountants meet the continuous professional development requirements?	<p>1 <input checked="" type="radio"/> Yes, there is a monitoring process for CPD requirements</p> <p>2 <input type="radio"/> No, there is no monitoring process for CPD requirements</p>	
2.14.4.	<b>Monitoring of CPD Requirement</b>		
2.14.4.1.	<i>Monitoring Process SMO 2</i> Which of the following elements does the monitoring process include? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Professional accountants are required to submit a declaration	In addition, if a breach of professional rules has occurred because of a lack of CPD, the case will also be investigated within the disciplinary process of WPK. (see also

Number	Question Title/Text/Help text	Answer	Comments
		<input type="checkbox"/> 2 Professional accountants are required to submit evidence <input type="checkbox"/> 3 Our organization audits a sample of professional accountants to check compliance <input checked="" type="checkbox"/> 4 Compliance is monitored through firm quality control standards <input checked="" type="checkbox"/> 5 Compliance is monitored through a quality assurance review program <input checked="" type="checkbox"/> 6 Other (please describe) <input type="checkbox"/> 7 None of the above	answer to question 2.14.4.4.)
2.14.4.3.	<i>Sanctions SMO 2</i> Where a professional accountant does not satisfy the CPD requirements (within a reasonable period of encouraging the professional accountant to meet the requirements), are sanctions or other non-compliance actions, such as expulsion or denial of the right to practice, imposed?	<input checked="" type="radio"/> 1 Yes, sanctions or actions for non-compliance are imposed  <input type="radio"/> 2 No, sanctions or other non-compliance actions are not imposed	
2.14.4.4.	<i>Sanction Types and CPD</i> Describe the nature and extent of the sanction, expulsions or denial of the right to practice.	If a lack of CPD is shown in the quality assurance process, the Commission for Quality Assurance	

Number	Question Title/Text/Help text	Answer	Comments
		<p>of WPK will impose the obligation of following the CPD requirement upon this member. If the member does not follow this obligation, he will not be allowed to act as statutory auditor any longer.</p> <p>If a breach of a professional obligation is caused by a lack of CPD, this member will face disciplinary action.</p>	
2.15.	<p><i>Activities to Promote IESs SMO 2</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements issued by IFAC's International Accounting Education Standards Board.</p>	<p>Information of the members of WPK via member's magazine and website</p> <p>Consultation in the WPK Education Committee</p>	
3.	<b>SMO 3</b>		
3.1.	<p><i>Auditing Standards in Law/Regulation</i> Does law or regulation establish the set of auditing standards to be used in the audit of private sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p>Where the law / regulation establishes the auditing standards to be used by reference to</p>	<p><input type="checkbox"/> Yes for audits of listed entities</p>	<p>Types, subject, scope and reporting of statutory audits is regulated by §§ 316 - 324 a German Commercial Code. It is notable, that these provisions apply to listed and non-listed companies, the latter only if they have a</p>

Number	Question Title/Text/Help text	Answer	Comments
	<p>the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 3.8. of this module includes questions about the law / regulation.</p> <p>Where the law / regulation gives authority to a national standard-setter to establish the auditing standards, please respond "no". Section 3.2. of this module includes questions about the standard-setter and the auditing standards that are established.</p>	<p>2 <input type="checkbox"/> Yes for audits of non-listed entities</p> <p>3 <input checked="" type="checkbox"/> No for audits of listed entities</p> <p>4 <input checked="" type="checkbox"/> No for audits of non-listed entities</p>	<p>certain size. Specific auditing standards are promulgated by the IDW, which is a private national standard setter.</p>
3.2.	<b>Responsibility for Private Sector Auditing Standards</b>		
3.2.1.	<p><i>Auditing Standards - Private Sector</i></p> <p>Is there only one set of auditing standards or are the auditing standards applicable to listed entities different from non-listed entities?</p>	<p>1 <input checked="" type="radio"/> The auditing standards for listed entities and non-listed entities are the same set of standards</p> <p>2 <input type="radio"/> The auditing standards for listed entities and non-listed entities are not the same set of standards</p>	
3.2.6.	<i>Responsibility for Auditing Standards</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Who has the authority for establishing the auditing standards for listed and non-listed entities?	1 <input type="radio"/> Our organization  2 <input checked="" type="radio"/> Another IFAC member body 3 <input type="radio"/> Joint process between our organization and another IFAC member body or other organization  4 <input type="radio"/> Another organization	
3.2.7.	<i>Responsibility - Other SMO 3</i> State the organization's name that is responsible for establishing auditing standards for audits of listed and non-listed entities.	IDW establishes the auditing standards for listed and non-listed entities	
3.11.	<i>Activities to Promote IAASB Pronouncements</i> Please describe the activities your organization undertakes to promote and assist in the implementation of IAASB pronouncements and other IAASB activities.	WPK publishes IAASB pronouncements and other IAASB activities on its website (www.wpk.de) and in its quarterly magazin (WPK-Magazin), which is distributed amongst its members and other interested parties.	
4.	<b>SMO 4</b>		
4.1.	<b>Responsibility and National Ethical Requirements</b>		
4.1.1.	<i>IFAC MB and Ethical Requirements</i> Does your organization establish ethical	1 <input checked="" type="radio"/> Yes, our organization does	In addition to ethical

Number	Question Title/Text/Help text	Answer	Comments
	<p>requirements (e.g. code of ethics, code of conduct, ethics rules, member regulations, etc.) to be complied with by your members?</p> <p><b>Help text:</b> In some countries, ethical requirements may be established on a regional, provincial, or state basis. Where this is the case in your country for the ethical requirements that apply to your members, please contact Compliance Staff for further instruction.</p>	<p>establish ethical requirements</p> <p><input type="radio"/> No, our organization does not establish ethical requirements</p>	<p>requirements contained in the the by-laws of WPK, these are set first and foremost by the Federal Legislator in the Commercial Code and in the Wirtschaftsprüferordnung (Public Accountant Act). Both laws form the basis for the by-laws of WPK and take priority. While the Commercial Code basically contains independence rules for statutory auditors, the Public Accountant Act applies to auditors and public practitioners as well and determines the framework for the bylaws of WPK.</p>
4.1.2.	<p><i>IFAC MB and Convergence with IFAC Code</i> Has your organization implemented convergence with the IFAC Code of Ethics as an objective?</p>	<p><input checked="" type="radio"/> Yes</p> <p><input type="radio"/> No</p>	

Number	Question Title/Text/Help text	Answer	Comments
4.1.9.	<p><i>IFAC MB Approach to Ethics</i> Which of the following options best describes your organization's activities to incorporate the IFAC Code?</p> <p>For the purposes of the Part 2 SMO 4 module, modifications include: Deletion/omission of concepts, principles, or guidance that are established in the IFAC Code; Inclusion of concepts, principles, or guidance that are not in the IFAC Code; Other amendments that give rise to differences between your organization's ethical requirements and the IFAC Code.</p>	<p>1 <input type="radio"/> Our organization adopted the IFAC Code as issued without modifications</p> <p>2 <input type="radio"/> Our organization adopted the IFAC Code but with modifications</p> <p>3 <input checked="" type="radio"/> Our organization has developed our own ethical requirements with a process to eliminate differences between our ethical requirements and the IFAC Code</p> <p>4 <input type="radio"/> Our organization develops our own ethical requirements and uses another approach to incorporate the IFAC Code of</p>	

Number	Question Title/Text/Help text	Answer	Comments
Ethics			
4.1.10.	<i>IFAC MB and Code - Eliminate Differences</i> Describe the process used to adopt the IFAC Code or the process used to eliminate differences between your organization's ethical requirements and the IFAC Code.	The IFAC Code was incorporated by reviewing the IFAC Code against our organization's by-laws and incorporating the IFAC Code requirements where necessary.	
4.2.	<b>MB and Version of IFAC Code</b>		
4.2.1.	<i>Version of IFAC Code</i> Which version of the IFAC Code was adopted or used as the basis for your organization's ethical requirements?	<input checked="" type="radio"/> 1 The IFAC Code currently in effect, revised and issued in June 2004 <input type="radio"/> 2 A version issued prior to 2004 <input type="radio"/> 3 The revised IFAC Code issued and in effect June 30, 2006	
4.2.3.	<i>MB and Revised Code</i> Does your organization have plans to adopt the revised IFAC Code (effective June 30, 2006) or revise your ethical requirements to incorporate the revised IFAC Code? Select the option that is the most relevant.	<input type="radio"/> 1 Our organization has already amended our ethical requirements for the revised IFAC Code (effective June 30, 2006) <input checked="" type="radio"/> 2 Our organization is in the process of amending or has included a plan to amend our ethical requirements for the revised IFAC Code (effective June 30, 2006)	

Number	Question Title/Text/Help text	Answer	Comments
		<p>3 <input type="radio"/> Our organization currently has not included in our work program a plan to amend our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>4 <input type="radio"/> Other (please describe)</p>	
4.2.5.	<p><i>MB and Revision Plans</i> Please describe the work program timetable.</p>	<p>The principals of the June 2006 IFAC Code of Ethics are already adopted in German law. Minor adjustments will be discussed during the next month.</p> <p>WPK is working on a translation of the June 2006 IFAC Code of Ethics, which will be published in 2007.</p>	
4.3.	<p><i>Ethical Requirements by Gov / Reg Bodies</i> In addition to the ethical requirements established by your organization, are there also laws or regulations that set out ethical requirements to be complied with by your members?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	See 4.1.1.
4.4.	<b>Gov / Reg Bodies and Ethical Requirements</b>		
4.4.1.	<i>Gov/Reg Bodies - Ethical Requirements</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p>Where ethical requirements applicable to your members are established in law or regulation, do they include any of the following types of laws and regulations? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> There is a law / regulation (e.g. Audit Law, Accountants Law) that sets out ethical requirements to be complied with by all professional accountants</p> <p>2 <input checked="" type="checkbox"/> There is a law / regulation that sets out ethical requirements to be complied with by professional accountants who audit listed entities</p> <p>3 <input checked="" type="checkbox"/> There is a law / regulation that sets out ethical requirements to be complied with by professional accountants who audit entities other than listed entities</p> <p>4 <input type="checkbox"/> There is a law / regulation that sets out ethical requirements to be complied with by professional accountants who provide services to the public (other than as auditors of listed or other entities)</p> <p>5 <input type="checkbox"/> There is a law / regulation that sets out ethical requirements for professional</p>	<p>all members are public practitioners</p>

Number	Question Title/Text/Help text	Answer	Comments
		<p>accountants employed in business</p> <p><input type="checkbox"/> None of the above</p>	
4.4.3.	<p><i>Describe Law / Reg - Prof Accountants</i></p> <p>Regarding your response to question 4.4.1 and the law / regulation for professional accountants, please:</p> <p>State the law / regulation's name;</p> <p>Provide a general description of the law / regulation;</p> <p>Describe how the law / regulation sets out the scope of professional accountants that it applies to.</p>	<p>1. Commercial Code</p> <p>The German Commercial Code is a federal law passed by the German Parliament. It is one of the main German commercial laws and contains provisions in respect of commercial proprietors and commercial partnerships (general and limited), general accounting and auditing requirements and trading operations.</p> <p>However, the ethical requirements which are enlisted in the Commercial Code do not apply to accountants in public practice, but only to statutory auditors (and audit firms).</p> <p>2. Wirtschaftsprüferordnung (Public Accountant Act)</p> <p>The German Public Accountant Act is also a federal law and is the overall regulation of the profession</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>in Germany. The Act addresses education, licensing, registration, oversight, quality assurance, the work of WPK, public oversight on WPK etc.</p> <p>The Public Accountant Act and the ethical requirements that are set out in it, apply to all professional accountants (and accountancy firms) that are officially appointed (or recognized) by WPK. It does, however, only apply to accountants in public practice, as in Germany accountants are not allowed to work in business. If they do so, they are deprived of their licence.</p>	
4.4.4.	<p><i>Describe Law / Reg - Audit</i> Regarding your response to question 4.4.1 and professional accountants who audit listed entities and / or other entities, please: State the law / regulation's name; Provide a general description of the law / regulation; Describe how the law / regulation sets out the scope of professional accountants that it applies to.</p>	Commercial Code	
4.4.7.	<i>Gov/Reg and Convergence</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p>Please explain whether your organization has undertaken any activities to promote the IFAC Code of Ethics to the relevant government or regulatory body that sets ethical requirements. Include in your explanation descriptions of any specific activities and the outcome or the reasons why such activities have not been undertaken.</p>	<p>The IFAC Code of Ethics has been communicated to key stakeholders such as securities market regulators, banking regulators, insurance regulators, the government body responsible for developing ethics and independence requirements. In addition, WPK is in constant contact with above mentioned institutions and organizations to assure that the IFAC Code of Ethics is considered and where necessary incorporated into new regulations. The translation of the IFAC Ethics Code carried out by WPK has also helped to promote it.</p>	
<p>4.5.</p>	<p><i>Comparison of Requirements SMO 4</i> Does your organization have information that identifies any differences between the IFAC Code of Ethics currently in effect or the revised Code and the national ethical requirements? In responding to this question, differences include:</p> <p>Principles, concepts, and guidance in the IFAC Code that are not addressed in the national ethical requirements; Principles, concepts, and guidance in the</p>	<p><input type="radio"/> Yes, our organization has this information and it will be submitted</p>	<p>At the beginning, it has to be noted that in Germany according to its legal tradition a rules based and not a principles based approach is followed, i.e. the methods are different, but in the end the results are more or less the same. Therefore, it can be said that there is generally a broad convergence between</p>

Number	Question Title/Text/Help text	Answer	Comments
	<p>IFAC Code that are not equivalent to the national ethical requirements; Principles, concepts, rules, regulations, laws, or other mandatory ethical requirements in national ethical requirements that are not addressed in the IFAC Code.</p> <p>The phrase "national ethical requirements" as used in this questionnaire refers to the totality of ethical requirements established by your organization and others including government and regulatory bodies that are applicable to your members.</p>	<p>2 <input type="radio"/> This information will be submitted by another IFAC member body</p> <p>3 <input checked="" type="radio"/> No, the information is not available</p>	<p>the IFAC Code of Ethics and the national ethical requirements. However, a detailed comparison between both systems has not yet been published, but is in preparation. It should be noted, that part C of the IFAC Ethics Code is not applicable as public accountants in Germany are - by law - not allowed to work in business. For those public accountants working as employees for other public accountants or in an accounting firm the same rules apply as for those in own (public) practice.</p>
4.6.	<b>Fundamental Principles - National</b>		
4.6.1.	<b>Integrity - Principle</b>		
4.6.1.1.	<p><i>Integrity</i> Do the national ethical requirements require professional accountants to comply with the fundamental principle "integrity" as described in the revised IFAC Code?</p>	<p>1 <input checked="" type="radio"/> Yes, professional accountants are required to comply with the same principle</p>	

Number	Question Title/Text/Help text	Answer	Comments
		2 <input checked="" type="radio"/> Yes, professional accountants are required to comply with a similar or equivalent principle 3 <input type="radio"/> The same or similar / equivalent principle has not been established	
4.6.1.2.	<i>Integrity Requirement</i> Is the principle set out in your organization's ethical requirements and / or in laws and regulations? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Our organization's ethical requirements  2 <input checked="" type="checkbox"/> Law that regulates professional accountants and / or auditors 3 <input type="checkbox"/> Securities regulation 4 <input type="checkbox"/> Other laws and / or regulation	
4.6.1.3.	<i>Integrity - Other</i> Please state the term used to describe this principle and how this principle is defined.	In fact, there are various terms that circumscribe the term integrity, namely:  Conscientiousness: meaning that all work carried out by accountants has to be in accordance with the law and is completed diligently and assiduously  Activities incompatible with profession: accountants have to abstain from all activity that is	

Number	Question Title/Text/Help text	Answer	Comments
		<p>incompatible with their profession or the reputation of their profession</p> <p>Refusal to act: accountants must refuse to act, if this leads to a breach of their professional duties or if there is reason to doubt their absence of bias in performing their engagement</p> <p>Honesty: accountants have to express themselves in a factual and realistic manner</p> <p>Breaches of law: When detecting breaches of law in the course of work, these must be indicated to clients</p>	
4.6.2.	<b>Objectivity - Principle</b>		
4.6.2.1.	<p><i>Objectivity</i></p> <p>Do the national ethical requirements require professional accountants to comply with the fundamental principle "objectivity" as described in the revised IFAC Code?</p>	<p>1 <input type="radio"/> Yes, professional accountants are required to comply with the same principle</p> <p>2 <input checked="" type="radio"/> Yes, professional accountants are required to comply with a similar or equivalent principle</p> <p>3 <input type="radio"/> The same or similar / equivalent principle has not</p>	

Number	Question Title/Text/Help text	Answer	Comments
4.6.2.2.	<p><i>Objectivity Requirement</i> Is the principle set out in your organization's ethical requirements and / or in laws and regulations? Select all the answer options that are appropriate.</p>	<p>been established</p> <p>1 <input checked="" type="checkbox"/> Our organization's ethical requirements</p> <p>2 <input checked="" type="checkbox"/> Law that regulates professional accountants and / or auditors</p> <p>3 <input type="checkbox"/> Securities regulation</p> <p>4 <input checked="" type="checkbox"/> Other laws and / or regulation</p>	<p>The principle is also contained in the Commercial Code.</p>
4.6.2.3.	<p><i>Objectivity - Other</i> Please state the term used to describe this principle and how this principle is defined.</p>	<p>There are quite a few terms used to describe the principle including:</p> <p>independence and impartiality: accountants must carry out their work in an independent and impartial way</p> <p>unbiasedness: if there is a concern or reason for bias, accountants shall abstain from accepting a bid or a contract</p> <p>conflict of interest: in case a conflict of interest occurs, accountants shall not get engaged</p>	
4.6.3.	<p><b>Professional Competence / Due Care -</b></p>		

Number	Question Title/Text/Help text	Answer	Comments
<b>Principle</b>			
4.6.3.1.	<i>Prof Competence / Due Care</i> Do the national ethical requirements require professional accountants to comply with the fundamental principle "professional competence and due care" as described in the revised IFAC Code?	<p>1 <input type="radio"/> Yes, professional accountants are required to comply with the same principle</p> <p>2 <input checked="" type="radio"/> Yes, professional accountants are required to comply with a similar or equivalent principle</p> <p>3 <input type="radio"/> The same or similar / equivalent principle has not been established</p>	
4.6.3.2.	<i>Prof Competence / Due Care Req</i> Is the principle set out in your organization's ethical requirements and / or in laws and regulations? Select all the answer options that are appropriate.	<p>1 <input checked="" type="checkbox"/> Our organization's ethical requirements</p> <p>2 <input checked="" type="checkbox"/> Law that regulates professional accountants and / or auditors</p> <p>3 <input type="checkbox"/> Securities regulation</p> <p>4 <input checked="" type="checkbox"/> Other laws and / or regulation</p>	The principle is also contained in the Commercial Code.
4.6.3.3.	<i>Prof Competence / Due Care - Other</i> Please state the term used to describe this principle and how this principle is defined.	<p>This principle encompasses quite a few concepts:</p> <p>Continuing professional education: accountants are required to constantly maintain and improve</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>their professional knowledge in order to ensure that the statutory obligations are complied with</p> <p>Conscientiousness: meaning that all work carried out by accountants has to be in accordance with the law and professional standards and is completed diligently and assiduously; an internal quality control system has to be established</p> <p>Engagement and continuing professional education of employees: accountants shall only employ professionally qualified personnel and arrange for constant appropriate training of the employees; they shall overlook the activities of their employees</p> <p>Personal responsibility: accountants shall self-responsibly make their decisions and exercise their duties</p> <p>Audit Planning: an adequate and proper audit procedure with respect to personnel, time and objectivity has to be guaranteed</p>	

Number	Question Title/Text/Help text	Answer	Comments
4.6.4.	<b>Confidentiality - Principle</b>		
4.6.4.1.	<p><i>Confidentiality</i></p> <p>Do the national ethical requirements require professional accountants to comply with the fundamental principle "confidentiality" as described in the revised IFAC Code?</p>	<p>1 <input checked="" type="radio"/> Yes, professional accountants are required to comply with the same principle</p>	<p>The principle of confidentiality is a fundamental principle, which is comprehensively protected by various professional rules and other statutes, for instance by the Commercial Code (§ 323) with respect to the statutory auditor. Compliance with this principle is also assured through the application of criminal law, as a breach of this principle is an offense according to § 203 of the German Criminal Code. The principle can be described by the term discretion or simply confidentiality, meaning:</p> <p>Obligation of accountants to refrain from disclosing outside the firm or employing organization confidential information or using</p>

Number	Question Title/Text/Help text	Answer	Comments
		<p>2 <input type="radio"/> Yes, professional accountants are required to comply with a similar or equivalent principle</p> <p>3 <input type="radio"/> The same or similar / equivalent principle has not been established</p>	<p>confidential information to their personal advantage or the advantage of third parties; accountants should also ensure that staff complies with confidentiality rules. Breaches of confidentiality may result, as mentioned, in criminal proceedings. Exemptions are only allowed with respect to money laundering.</p>
4.6.4.2.	<p><i>Confidentiality Requirement</i></p> <p>Is the principle set out in your organization's ethical requirements and / or in laws and regulations? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Our organization's ethical requirements</p> <p>2 <input checked="" type="checkbox"/> Law that regulates professional accountants and / or auditors</p> <p>3 <input type="checkbox"/> Securities regulation</p> <p>4 <input checked="" type="checkbox"/> Other laws and / or regulation</p>	<p>The principle is also contained in the Commercial Code and in the Criminal Code as well.</p>
4.6.5.	<b>Professional Behavior - Principle</b>		

Number	Question Title/Text/Help text	Answer	Comments
4.6.5.1.	<p><i>Professional Behavior</i> Do the national ethical requirements require professional accountants to comply with the fundamental principle "professional behavior" as described in the revised IFAC Code?</p>	<p>1 <input type="radio"/> Yes, professional accountants are required to comply with the same principle</p> <p>2 <input checked="" type="radio"/> Yes, professional accountants are required to comply with a similar or equivalent principle</p> <p>3 <input type="radio"/> The same or similar / equivalent principle has not been established</p>	
4.6.5.2.	<p><i>Professional Behavior Requirement</i> Is the principle set out in your organization's ethical requirements and / or in laws and regulations? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Our organization's ethical requirements</p> <p>2 <input checked="" type="checkbox"/> Law that regulates professional accountants and / or auditors</p> <p>3 <input type="checkbox"/> Securities regulation</p> <p>4 <input type="checkbox"/> Other laws and / or regulation</p>	
4.6.5.3.	<p><i>Professional Behavior - Other</i> Please state the term used to describe this principle and how this principle is defined.</p>	<p>Professional behaviour is one of the general professional duties of accountants.</p> <p>It imposes an obligation on accountants to obey the law and abstain from all activities, which</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>are incompatible with their profession or the reputation of the profession. They have to be particularly conscious of the professional duties arising out of their entitlement to issue reports on statutory examinations. Also outside the exercise of their profession, they have to carry themselves in a manner so as to justify the confidence and esteem, which is indispensable for the profession.</p> <p>In addition, accountants are obliged to maintain professional dignity in publicly marketing and promoting their services and accepting engagements. Unprofessional advertisement and solicitation is not permitted. Marketing and promotion of services is not deemed unprofessional to the extent that information is given on a factual basis without being aimed at obtaining a specific engagement.</p> <p>Accountants shall not poach employees of other accountants and must abstain from acting for clients</p>	

Number	Question Title/Text/Help text	Answer	Comments
			when a change of employment position has taken place.
4.7.	<b>Threats and Safeguards - National</b>		
4.7.1.	<p><i>Threats and Safeguards</i> Do the national ethical requirements establish a framework or principle similar or equivalent to the threats and safeguards framework as described in the revised IFAC Code (effective June 30, 2006)? Select the answer option that is the most appropriate.</p>	<p>1 <input checked="" type="radio"/> Yes, our organization has a threats and safeguards framework or similar / equivalent framework in our ethical requirements</p> <p>2 <input type="radio"/> Yes, a threats and safeguards framework or similar / equivalent framework is in the ethical requirements established in law and / or regulation</p> <p>3 <input type="radio"/> No, a threats and safeguards framework, or similar / equivalent framework has not been established in the national ethical requirements</p>	
4.7.3.	<p><i>Threats and Safeguards - Other</i> Please describe the threats and safeguards framework or similar requirement established by your organization or law / regulation.</p>	<p>The ethical rules in Germany establish fundamental principles essential for ethical behaviour described and defined. These are included in laws and by-laws that state prohibited activities or</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>behaviour. However, according to its legal tradition, in Germany a rules based approach is followed. The only area where a threats and safeguards approach is in part followed is with respect to independence rules, which are contained in the Commercial Code and in the by-laws of WPK.</p>	
4.7.4.	<p><i>Application of Framework SMO 4</i> Which of the following does the threats and safeguards framework, or similar / equivalent requirement, apply to? Select the answer option that is the most appropriate.</p>	<p>1 <input type="radio"/> All professional accountants</p> <p>2 <input checked="" type="radio"/> Only to independence requirements relating to professional accountants in public practice.</p> <p>3 <input type="radio"/> Other</p>	
4.8.	<b>Ethical Behavior Resolution</b>		
4.8.1.	<p><i>Identifying and Resolving Unethical Behavior</i> Are there specific requirements and guidance provided to assist your members in identifying and resolving ethical matters? Select all of the answer option that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Yes, our organization has developed requirements for identifying and resolving ethical matters</p> <p>2 <input type="checkbox"/> Yes, government, regulatory,</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>or oversight bodies have developed requirements for identifying and resolving ethical matters</p> <p>3 <input type="checkbox"/> No, there is no such requirements or guidance</p>	
4.8.2.	<p><i>MB and Ethical Conflict Resolution</i></p> <p>Are the ethical conflict resolution requirements and guidance adopted from the IFAC Code or similar / equivalent to the guidance in the Code? Select the answer option that is the most appropriate.</p>	<p>1 <input type="radio"/> Yes, the requirements and guidance are adopted from the IFAC Code</p> <p>2 <input type="radio"/> Yes, the IFAC Code was used as a model in developing the requirements</p> <p>3 <input checked="" type="radio"/> Yes, the requirements are similar / equivalent to the IFAC Code</p> <p>4 <input type="radio"/> No, the requirements differ from the IFAC Code</p>	
4.9.	<b>Independence and Threats So Significant</b>		
4.9.1.	<p><i>Provisions and Threats to Independence</i></p> <p>The "SMO 4: Provisions Relating to Threats to Independence" report refers to specific provisions of Section 290 of the revised IFAC Code of Ethics that are currently in effect. Section 290 requires members of assurance teams, firms, and when applicable, network firms be independent of assurance clients and describes specific</p>	<p>1 <input checked="" type="radio"/> Our organization will complete the "SMO 4: Provisions Relating to Threats to Independence" report</p>	

Number	Question Title/Text/Help text	Answer	Comments
	<p>circumstances that may give rise to threats to independence.</p>		
	<p>Where Section 290 is applicable to your members, the <a href="SMO 4 Comparison of Threats to Independence.doc">SMO 4: Provisions Relating to Threats to Independence report</a> should be completed and submitted to Compliance Staff. Alternatively, where this information is available in another format it can be submitted instead of the report. Select the option below to confirm the information to be submitted.</p>		
	<p><b>Help text:</b> Section 290 of the revised Code of Ethics is currently in effect. Section 290 describes specific provisions that may give rise to threats to independence that are so significant, no safeguards are available to reduce the threat to an acceptable level. For some provisions the Code describes the actions that are available to address the threat.</p>	<p>2○ Our members provide assurance services; however, another IFAC member body will complete the "SMO 4; Provisions Relating to Threats to Independence" report or provide the relevant information to Compliance Staff.</p>	
		<p>3○ Our members do not provide assurance services; therefore, Section 290 and the Provisions Relating to Threats to Independence is</p>	

Number	Question Title/Text/Help text	Answer	Comments
		not applicable to our organization.	
4.10.	<b>National Ethical Requirements - Other</b>		
4.10.1.	<b>National - Prof Accountants</b>		
4.10.1.1.	<i>National Additional - Prof Accountants</i> Are there rules, regulations, laws, or other mandatory ethical requirements established by your organization, government, regulatory or other bodies that your members must comply with but are not addressed in the revised IFAC Code (effective June 30, 2006)?	1 <input checked="" type="radio"/> Yes  2 <input type="radio"/> No	
4.10.1.2.	<i>National Conflicts - Prof Accountants</i> Are there principles, concepts, and guidance in the revised IFAC Code (effective June 30, 2006) that conflict with national ethical requirements applicable to your requirements?	1 <input type="radio"/> Yes  2 <input checked="" type="radio"/> No	
4.10.1.3.	<i>National Comparison - Prof Accountants</i> Please provide a general description about the additional national ethical requirements or conflicts with the revised IFAC Code. This information may be submitted as a separate document to Compliance Staff.		There are the following additional ethical requirements in Germany as laid down in the Public Accountant Act: Professionals have a duty to take out and maintain a professional indemnity insurance (§ 54) and are obliged to use a seal when issuing statutory reports (§ 48). Also there are certain

Number	Question Title/Text/Help text	Answer	Comments
		<p>requirements when jointly exercising the profession, e.g. the exercise of the joint profession has to be terminated if on account of the conduct of one of its partners, they cannot perform their professional duties without limitation (§ 44 b). In addition, the professionals have to guarantee that internal quality control systems are installed, monitored and enforced (§ 55 b).</p> <p>According to the traditional rules based structure of the German legal provisions, the IFAC Code of Ethics and its principles, guidance and examples, especially those relating to independence of accountants, could not be incorporated in detail.</p> <p>However, similar and equivalent rules are listed as professional duties in the Public Accountant Act. The by-laws of WPK give further guidance and provide situations not allowed with respect to these principles. With respect to the independence rules, it is notable</p>	

Number	Question Title/Text/Help text	Answer	Comments
		that the Commercial Code and the by-laws of WPK follow in part the threats and safeguard approach. Overall, it can be said, that the wording might be different, but the scope and intention of the German ethical principles is identical to those of the IFAC Code of Ethics.	
4.10.2.	<b>National - Public Practice</b>		
4.10.2.1.	<i>National Additional - Public Practice</i> Are there rules, regulations, laws, or other mandatory ethical requirements established by your organization, government, regulatory or other bodies that are applicable to your members who are professional accountants in public practice that are not addressed in the revised IFAC Code (effective June 30, 2006)?	<input type="radio"/> 1 Not applicable as our members do not operate as professional accountants in public practice  <input checked="" type="radio"/> 2 Yes <input type="radio"/> 3 No	
4.10.2.2.	<i>National Conflicts - Public Practice</i> Are there principles, concepts, and guidance in the revised IFAC Code (effective June 30, 2006) that conflict with national ethical requirements applicable to your members who are professional accountants in public practice?	<input type="radio"/> 1 Not applicable as our members do not operate as professional accountants in public practice  <input type="radio"/> 2 Yes	

Number	Question Title/Text/Help text	Answer	Comments
		3 <input checked="" type="radio"/> No	
4.10.2.3.	<i>National Comparison - Public Practice</i> Please provide a general description about the additional national ethical requirements or conflicts with the revised IFAC Code. This information may be submitted as a separate document to Compliance Staff.	See 4.10.1.3.	
4.10.3.	<b>National - Business</b>		
4.10.3.1.	<i>National Additional - Business</i> Are there rules, regulations, laws, or other mandatory ethical requirements established by your organization, government, regulatory or other bodies that are applicable to your members who are professional accountants in business that are not addressed in the revised IFAC Code (effective June 30, 2006)?	1 <input checked="" type="radio"/> Not applicable as our members do not operate as professional accountants employed in business  2 <input type="radio"/> Yes 3 <input type="radio"/> No	
4.10.3.2.	<i>National Conflicts - Business</i> Are there principles, concepts, and guidance in the revised IFAC Code (effective June 30, 2006) that conflict with national ethical requirements applicable to your members who are professional accountants employed in business?	1 <input checked="" type="radio"/> Not applicable as our members do not operate as professional accountants employed in business  2 <input type="radio"/> Yes 3 <input type="radio"/> No	
4.11.	<i>Translation of IFAC Code</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p>Has your organization or others (e.g. government or regulatory body) translated the IFAC Code (in effect) or earlier versions of the Code? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> No, as English is an official language or widely spoken language</p> <p>2 <input checked="" type="checkbox"/> Yes, our organization has translated the IFAC Code</p> <p>3 <input type="checkbox"/> Yes, a government, regulatory, or other body has translated the IFAC Code</p> <p>4 <input type="checkbox"/> No, the IFAC Code has not been translated and English is not an official language or widely spoken language</p>	<p>The IFAC Code of Ethics has been translated and issued by WPK since 1998. The last updated translation is available of the IFAC Code of Ethics in its 2002 version. At the moment the IFAC Code of Ethics in its 2005 version is being translated.</p>
4.14.	<b>IFAC Code Translated SMO 4</b>		
4.14.1.	<p><i>IFAC Translation Policy SMO 4</i> Was the IFAC Translation Policy followed?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p> <p>3 <input type="radio"/> It was translated by a government or regulatory body and the information is not available</p>	
4.14.2.	<p><i>Principal Translator SMO 4</i> Who was the principal translator? Select the answer option that is the most appropriate.</p>	<p>1 <input checked="" type="radio"/> Our organization is the principal translator</p>	<p>Within WPK a Translation Committee comprised of practitioners has been</p>

Number	Question Title/Text/Help text	Answer	Comments
		<p>2○ The government or another organization is the principal translator</p> <p>3○ Our organization and the government or another organization are the principal translators</p> <p>4○ It was translated by a government or regulatory body and the information is not available</p>	<p>created, that undertook the translation work.</p>
4.14.3.	<p><i>Key Words SMO 4</i> Does the translation process include a list of key words including terms defined within the IFAC Code?</p>	<p>1⊙ Yes</p> <p>2○ No</p> <p>3○ It was translated by a government or regulatory body and the information is not available</p>	
4.14.4.	<p><i>Faithful Translation SMO 4</i> What processes are in place to ensure a faithful translation of the IFAC Code? If it was translated by a government or regulatory body and the information is not available, please state this in the response.</p>	<p>The translation has been carried out by practitioners, academics and others with exhaustive professional experience. A list of key words has been identified and maintained to ensure the key words are used and translated consistently. In addition,</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>the translated standards and guidance include text, that the standard (guidance) has been translated from an IFAC standard (or guidance) by the translating body and the applicable translation date. The translation process has been coordinated with IFAC and been approved by the signing of a Memorandum of Understanding.</p>	
4.15.	<p><i>Activities to Promote IFAC Code of Ethics</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements (e.g. IFAC Code of Ethics) and work of IFAC's International Ethics Standards Board for Accountants.</p>	<p>IFAC Ethics Committee pronouncements and revisions to the IFAC Code are communicated to our members on a timely basis, as we inform them through our quarterly published member magazine. Our organization regularly contributes to the IFAC Ethics Committee's standard setting process by responding to invitations to comment on proposed requirements or revisions to the IFAC Code of Ethics. Our organization has nominated individuals or has representation on the IFAC Ethics Committee. And the IFAC Ethics Committee's objectives and work program as</p>	

Number	Question Title/Text/Help text	Answer	Comments
		well as the IFAC Code of Ethics are regularly communicated to key stakeholders. WPK advises the key stakeholders to include the ethic pronouncements of IFAC - where necessary - in new regulation. Finally, the accomplished translation of the IFAC Ethic Code itself contributes to its promotion.	
<b>5.</b>	<b>SMO 5</b>		
5.1.	<i>Public Sector Accounting Standards - Objective</i> Has the federal government / national government established convergence with International Public Sector Accounting Standards (IPSASs) as an objective?	<input type="radio"/> Yes  <input checked="" type="radio"/> No <input type="radio"/> Information is not available or not known	
<b>5.2.</b>	<b>IPSASs Convergence Follow Up</b>		
5.2.1.	<i>Public Sector Accounting Standards - Cash/Accrual</i> Do the national public sector accounting standards require financial statements to be prepared on a cash basis or accrual basis?	<input checked="" type="radio"/> Cash  <input type="radio"/> Accrual <input type="radio"/> Both cash and accrual are permitted	
5.2.2.	<i>Convergence Plans Follow Up SMO 5</i>		



Number	Question Title/Text/Help text	Answer	Comments
	<p><i>Discipline</i> Is your organization responsible for investigation and discipline of misconduct, including breaches of professional standards and rules by its individual members (and, if local laws and practices permit, by firms)? Select the answer option that is most appropriate.</p>	<p>1 <input type="radio"/> Yes, our organization has this responsibility</p> <p>2 <input type="radio"/> No, responsibility for investigation and discipline rests solely with an external body</p> <p>3 <input checked="" type="radio"/> Our organization shares responsibility for investigation and discipline with an external body</p> <p>4 <input type="radio"/> Other</p>	
6.3.2.	<p><i>Name of Body Responsible for Investigation and Discipline</i> Provide the name(s) of the external body responsible for investigation and discipline or the name of the body sharing this responsibility with the member body.</p>	<p>The disciplinary process of our organization is reviewed by an Auditor Oversight Board (AOC) which is exclusively comprised of non-practitioners. The AOC has the ultimate responsibility for the disciplinary process, i.e. the AOC has the power to overrule the tribunal's decisions (see also the answer to question 6.5.7.1.).</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>In cases of (potential) major misconduct, i.e. criminal activity or acts likely to bring the accountancy profession into disrepute, the following state authorities are responsible:</p> <p>Investigation: Generalstaatsanwaltschaft Berlin (State Attorney General)</p> <p>Discipline: Kammer für Wirtschaftsprüfersachen des LG Berlin (a special chamber of the Berlin District Court)</p>	
6.5.	<b>SMO 6 - Detailed Assessment</b>		
6.5.1.	<b>Rules and Procedures for Investigation and Discipline</b>		
6.5.1.1.	<p><i>Rules and Procedures</i> Does your organization establish in its constitution or rules the provisions and processes for the investigating and disciplining your members?</p>	<p>1 <input type="radio"/> Yes</p> <p>2 <input checked="" type="radio"/> No</p>	
6.5.1.2.	<p><i>Rules and Procedures Follow Up</i> Please explain why your organization has not established rules for the investigation and discipline of misconduct.</p>	The rules for the investigation and discipline of misconduct of public accountants are established in the	

Number	Question Title/Text/Help text	Answer	Comments
		Wirtschaftsprüferordnung (Public Accountant Act), which is a federal law of Germany.	
6.5.1.3.	<p><i>Misconduct</i> In your jurisdiction, which of the following are considered "misconduct" as described in SMO 6 paragraph 4? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Criminal activity</p> <p>2 <input checked="" type="checkbox"/> Acts or omissions likely to bring the accountancy profession into disrepute</p> <p>3 <input checked="" type="checkbox"/> Breaches of professional standards</p> <p>4 <input checked="" type="checkbox"/> Breaches of ethical requirements</p> <p>5 <input checked="" type="checkbox"/> Gross professional negligence</p> <p>6 <input checked="" type="checkbox"/> A number of less serious instances of professional negligence that, cumulatively, may indicate unfitness to exercise practicing rights</p> <p>7 <input checked="" type="checkbox"/> Unsatisfactory work</p> <p>8 <input type="checkbox"/> Other (please describe)</p>	
6.5.2.	<p><i>Types of Sanctions</i> Which of the following actions can be imposed by those who judge such issues: Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Reprimand</p> <p>2 <input checked="" type="checkbox"/> Loss or restriction of practice</p>	

Number	Question Title/Text/Help text	Answer	Comments
		rights 3 <input checked="" type="checkbox"/> Fine/payment of costs 4 <input checked="" type="checkbox"/> Loss of professional title (designation) 5 <input checked="" type="checkbox"/> Exclusion from membership 6 <input type="checkbox"/> Other (please describe)	
6.5.3.	<b>Provision of Information and Guidance to Members</b>		
6.5.3.1.	<i>Information and Guidance</i> Does your organization make each member fully aware of:  - All provisions of the ethical code and other applicable professional standards, rules and requirements (and any amendments), whether issued by IFAC or at the national level by the member body and - Consequences of non-compliance?	1 <input checked="" type="radio"/> Yes	Our organization makes its members aware of the ethical code and those professional standards established in German federal or state laws. This is done through a comprehensive newsletter being issued by our organization (WPK-Magazin) which is sent to all members on a quarterly basis, as well as through our website. Further information is provided through an annual report on the results of the disciplinary process which, in general terms, makes the members aware of typical cases of professional misconduct.

Number	Question Title/Text/Help text	Answer	Comments
		20 No	Our organization does not (explicitly) make its members aware of those professional standards (audit standards) which are issued by the IDW or similar international bodies which are generally accepted in the accounting profession but do not have the status of law. This information is provided by the IDW through its monthly journal, the IDW "Fachnachrichten" and other publications and the internet.
6.5.3.2.	<i>Information and Guidance Description</i> Provide a brief description of how your organization meets this requirement of SMO 6.	See comments to question 6.5.3.1.	
6.5.4.	<b>Obligations to Report to Outside Bodies</b>		
6.5.4.1.	<i>Reporting to Outside Bodies</i> Is your organization obligated under local laws to report possible involvement in serious crimes and offences by its individual members or member firms to the appropriate public authority and disclose related information to that authority?	1⊙ Yes	
		20 No	
6.5.5.	<i>Approach to Proceedings</i>		

Number	Question Title/Text/Help text	Answer	Comments
	What type of approach does your organization use to initiate investigation and discipline proceedings? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Information-based 2 <input checked="" type="checkbox"/> Complaints-based 3 <input type="checkbox"/> Other (please describe) 4 <input type="checkbox"/> None of the above	
6.5.6.	<b>Investigative Powers and Processes</b>		
6.5.6.1.	<i>Powers</i> Does your organization have all required powers so that authorized personnel can carry out an effective investigation?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
6.5.6.3.	<i>Cooperation of Members</i> Do the powers to carry out an effective investigation include: Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> A requirement for members (and member firms) to cooperate in the investigation of complaints and to respond promptly to all communications from the member body 2 <input checked="" type="checkbox"/> Provision for sanctions in the event of failure to comply 3 <input type="checkbox"/> None of the above	
6.5.6.6.	<i>Expertise and Resource</i> Does your organization maintain appropriate expertise and adequate financial and other resources to enable timely investigative and	1 <input checked="" type="radio"/> Yes (please describe)	Our organization employs highly qualified staff, including members of the

Number	Question Title/Text/Help text	Answer	Comments
	disciplinary action?		accounting profession. In addition, our organization may draw on outside expertise whenever this is needed. Sufficient funds are raised through membership dues.
		2○ No	
6.5.6.8.	<p><i>Independence and Subject of Investigation</i> Does your organization in all cases, confirm at the start of the investigation that any individual chosen to assist in an investigation is independent from (a) the subject of the investigation, and (b) anyone connected with or interested in the matter investigated?</p> <p><b>Help text:</b> If a conflict exists at the start of an investigation, or arises during the investigation, the chosen individual should immediately withdraw. Similar considerations apply equally to anyone else connected with the investigation and hearing of cases.</p>	<p>1⊙ Yes</p> <p>2○ No</p>	
6.5.6.10.	<p><i>Infrastructure</i> Which of the following best describes your organization's investigation and discipline infrastructure? Select all the answer options that are appropriate.</p>	<p>1○ One committee/panel to investigate the complaint and a separate committee/tribunal to administer disciplinary action</p>	

Number	Question Title/Text/Help text	Answer	Comments
		2 <input checked="" type="radio"/> A single committee/panel to conduct the investigation and administer disciplinary action. 3 <input type="radio"/> Other	
6.5.6.12.	<i>Independent Review</i> Has your organization established and does it maintain a process for the independent review of complaints by clients and others where it has been decided by the investigation committee that the matter will not be referred to a disciplinary hearing?	1 <input checked="" type="radio"/> Yes  2 <input type="radio"/> No	
6.5.7.	<b>The Disciplinary Process</b>		
6.5.7.1.	<i>Composition of Tribunal</i> Does the tribunal responsible for the disciplinary hearing contain a balance of professional expertise and outside judgment (e.g., composed of accountants and non-accountants)?	1 <input checked="" type="radio"/> Yes (please describe)  2 <input type="radio"/> No	The tribunal itself is only composed of public accountants. However, all decisions of the tribunal are reviewed by the AOC, which contains such outside judgment. This oversight board also has the power to overrule the tribunal's decisions (see answer to question 6.3.2.).
6.5.7.3.	<i>Conflicts</i> Are members of the investigation committee	1 <input type="radio"/> Yes	As there is only a single

Number	Question Title/Text/Help text	Answer	Comments
	<p>or the disciplinary tribunal permitted to serve on both at the same time, or in relation to the same case?</p>	<p>2⊖ No</p>	<p>committee to conduct the investigation and administer the disciplinary action (see answer to question 6.5.6.10.), this question is not exactly applicable. However, members of this committee or the AOC (see above) are not permitted to serve on both at the same time.</p>
<p>6.5.7.5.</p>	<p><i>Independence of Tribunal</i> Briefly describe how the disciplinary tribunal exhibits independence.</p>	<p>The tribunal's rules of procedure (Geschäftsordnung des Vorstandes bzw. der zuständigen Vorstandsabteilung) provide that its members shall be independent from both the subject of investigation and anyone connected with or interested in the matter investigated.</p> <p>Furthermore, independence is granted through the supervision of the AOC (see answer to question 6.3.1.)</p>	
<p>6.5.7.6.</p>	<p><i>Appeals Process</i> Does your organization's rules:</p>	<p>1☑ Permit a qualified lawyer or</p>	

Number	Question Title/Text/Help text	Answer	Comments
	<p>Select all the answer options that are appropriate.</p>	<p>other person chosen by the defendant to accompany and represent the defendant at all disciplinary hearings and to advise him or her throughout the investigative and disciplinary process</p> <p>2 <input checked="" type="checkbox"/> Permit the defendant to appeal the conviction and any imposed sanction</p> <p>3 <input checked="" type="checkbox"/> Permit any order made against the defendant to be suspended by the tribunal that convicted the defendant, pending the hearing of that appeal</p> <p>4 <input checked="" type="checkbox"/> Prohibit the appeal tribunal from including a prosecutor or a member of the first tribunal, or any other individual who was concerned with the original conviction</p> <p>5 <input checked="" type="checkbox"/> Require that the same procedures apply to the appeal process as apply to hearings before the disciplinary tribunal</p> <p>6 <input type="checkbox"/> None of the above</p>	
6.5.8.	<b>Administrative Processes</b>		

Number	Question Title/Text/Help text	Answer	Comments
6.5.8.1.	<p data-bbox="373 326 869 461"><i>Elements of Administrative Processes</i> As a part of Investigation and Discipline administrative processes does your organization:</p> <p data-bbox="373 500 869 565">Select all the answer options that are appropriate.</p>	<p data-bbox="940 358 1346 456">1 <input checked="" type="checkbox"/> Establish time limits for disposal (completion) of all cases</p> <p data-bbox="940 565 1346 802">2 <input checked="" type="checkbox"/> Maintain and operate tracking mechanisms, to ensure that all investigations and prosecutions are promptly handled, and that all necessary action is taken at the appropriate stage</p> <p data-bbox="940 808 1346 1214">3 <input checked="" type="checkbox"/> Maintain a procedure requiring (a) notification to all persons employed or otherwise participating in the investigative and disciplinary processes (or having access to information concerning such processes) of the importance of maintaining confidentiality, and (b) a binding agreement to maintain that confidentiality</p> <p data-bbox="940 1221 1346 1351">4 <input checked="" type="checkbox"/> Maintain secure and confidential facilities for the storage of case papers and other evidence</p>	

Number	Question Title/Text/Help text	Answer	Comments
	5 <input checked="" type="checkbox"/> Maintain records of all investigation and disciplinary proceedings 6 <input type="checkbox"/> None of the above		
6.5.8.3.	<b>Case Numbers</b>		
6.5.8.3.1.	<i>2005 Heard Case Numbers</i> Indicate the number of cases heard in 2005.	310	The difference between the number of cases heard and the number of cases completed by our organization's tribunal is due to the fact that a significant number of cases initially heard by the tribunal turn out to have a background of major misconduct and, therefore, fall into the responsibility of the (other) public authorities named under 6.3.2.. In such cases, however, our organization remains to be involved in the investigation process and is regularly heard as expert witness in the subsequent court trial (if any).
6.5.8.3.2.	<i>2004 Heard Case Numbers</i> Indicate the number of cases heard in 2004.	293	

Number	Question Title/Text/Help text	Answer	Comments
6.5.8.3.3.	<i>2003 Heard Case Numbers</i> Indicate the number of cases heard in 2003.	238	
6.5.8.3.4.	<i>2005 Completed Case Numbers</i> Indicate the number of cases completed in 2005.	192	
6.5.8.3.5.	<i>2004 Completed Case Numbers</i> Indicate the number of cases completed in 2004.	213	
6.5.8.3.6.	<i>2003 Completed Case Numbers</i> Indicate the number of cases completed in 2003.	222	
6.5.8.3.7.	<i>Average time required for disposal of cases</i> Indicate the average time (in months) required for the disposal (completion) of a case. This number should include both the time spent on (a) the investigation of the complaints and (b) the disciplinary proceedings.	12	
<b>7.</b>	<b>SMO 7</b>		
7.1.	<i>Accounting Standards in Law/Regulation</i> Does law or regulation establish the set of accounting standards to be used for preparation of financial statements of private sector listed entities and non-listed entities? Select all the answer options that are	1 <input checked="" type="checkbox"/> Yes, for financial statements of listed entities	

Number	Question Title/Text/Help text	Answer	Comments
	<p>appropriate.</p> <p>Where the law / regulation establishes the accounting standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 7.8. of this module includes questions about the law / regulation.</p> <p>Where the law / regulation gives authority to a national standard-setter to establish the accounting standards, please respond "no". Section 7.2. of this module includes questions about the standard-setter and the accounting standards that are established.</p>	<p>2 <input checked="" type="checkbox"/> Yes, for financial statements of non-listed entities</p> <p>3 <input type="checkbox"/> No, for financial statements of listed entities</p> <p>4 <input type="checkbox"/> No, for financial statements of non-listed entities</p>	
<b>7.8.</b>	<b>Law/Reg and Accounting Standards</b>		
7.8.1.	<p><i>Law/Reg Accounting Standards - Private Sector</i></p> <p>Is there only one group of accounting standards or are the accounting standards applicable to listed entities different from non-listed entities?</p>	<p>1 <input type="radio"/> The accounting standards for listed entities and non-listed entities are the same set of standards</p>	

Number	Question Title/Text/Help text	Answer	Comments
		2⓪ The accounting standards for listed entities and non-listed entities are not the same set of standards	
7.8.3.	<p><i>Accounting Standards for Listed</i> Does the law/regulation require the use of International Financial Reporting Standards issued by the International Accounting Standards Board for preparation of financial statements of listed entities? Select the answer option that is most appropriate.</p>	<p>1⓪ The law/regulation simply refers to International Financial Reporting Standards as the accounting standards (without bringing in the full or partial text of individual IFRSs)</p> <p>2⓪ For listed entities, the law/regulation contains the full text of each IFRS</p> <p>3⓪ For listed entities, the law/regulation contains the main principles of the IFRSs</p> <p>4⓪ For listed entities, the law / regulation has a requirement to use IFRSs using another approach (please describe)</p> <p>5⓪ For listed entities, the law / regulation requires the use of national standards with no reference to IFRSs</p>	
7.8.4.	<p><i>Accounting Standards for Non-Listed</i> Does the law/regulation require the use of International Financial Reporting Standards issued by the International Accounting</p>	1⓪ The law/regulation simply refers to International Financial Reporting	IFRS may be applied to consolidated financial statements if endorsed by the

Number	Question Title/Text/Help text	Answer	Comments
	Standards Board for preparation of financial statements of non-listed entities? Select the answer option that is most appropriate.	<p>Standards as the accounting standards (without bringing in the full or partial text of individual IFRSs)</p> <p>2 <input type="radio"/> For non-listed entities, the law/regulation contains the full text of each IFRS</p> <p>3 <input type="radio"/> For non-listed entities, the law/regulation contains the main principles of the IFRSs</p> <p>4 <input type="radio"/> For non-listed entities, the law / regulation has a requirement to use IFRSs using another approach (please describe)</p> <p>5 <input checked="" type="radio"/> For non-listed entities, the law / regulation requires the use of national standards with no reference to IFRSs</p>	EU
7.8.7.	<p><i>National Accounting Standards - Non-Listed</i> Provide the name of the national accounting standards for non-listed entities and other authoritative pronouncements established by law/regulation.</p>	Commercial Code	
7.8.8.	<p><i>MB Responsibilities National Standards SMO 7</i> Does your organization have responsibility for any of the following activities? Select all the answer options that are appropriate.</p>	1 <input type="checkbox"/> Develop or assist in developing the proposed standards as law / regulation	

Number	Question Title/Text/Help text	Answer	Comments
		2 <input type="checkbox"/> Develop other authoritative pronouncements 3 <input type="checkbox"/> Promulgate the accounting standards (e.g. by publishing or communicating the standards to the public) 4 <input type="checkbox"/> Other (please describe) 5 <input checked="" type="checkbox"/> None of the above	
7.8.9.	<i>MB Responsibilities and IASB SMO 7</i> Does your organization have responsibility for any of the following activities? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Develop other authoritative pronouncements 2 <input type="checkbox"/> Promulgate the IFRSs established by law / regulation (e.g. by publishing or communicating the standards to the public) 3 <input type="checkbox"/> Other (please describe) 4 <input checked="" type="checkbox"/> None of the above	
7.8.12.	<i>Other Organization SMO 7</i> Do any of the following organizations have responsibility for developing or implementing the accounting standards established in law / regulation?	1 <input type="radio"/> Another IFAC member body(ies) 2 <input checked="" type="radio"/> Government or regulatory body 3 <input type="radio"/> Non-IFAC professional body 4 <input type="radio"/> Other organization	The national legislator and the IDW are responsible.
7.8.13.	<i>National Standards and Convergence SMO 7</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Please describe the activities your organization has undertaken to promote IFRSs and other IAASB pronouncements to the relevant government or regulatory body that sets national standards. Include in your explanation descriptions of any specific activities and the outcome.	see IDW response	
<b>7.9.</b>	<b>Law/Reg and IASB Pronouncements</b>		
7.9.1.	<p><i>Incorporation into Law/Reg SMO 7</i></p> <p>Is information publicly available about IFRSs and other IASB pronouncements that have been established into law/regulation, including:</p> <p>IFRSs and other IASB pronouncements that have been established into law / regulation; Whether the IFRS or IASB pronouncement established into law / regulation is the version in effect as at September 30, 2005; The effective date set by law / regulation where it differs from the IFRS or IASB pronouncement; The differences between IFRSs and IASB pronouncements and what was established into law / regulation; and The reasons for the differences?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
7.9.2.	<p><i>Incorporation Description - Law/Reg SMO 7</i></p>		

Number	Question Title/Text/Help text	Answer	Comments
	<p>If the information about the status of IFRSs and other IASB pronouncements that have been established into law is available in English, indicate this in your response and submit a copy of the information to Compliance Staff.</p> <p>If this information is not available, complete the <a href="#">SMO 7 Comparison with IASB Pronouncements.doc</a> report and submit it in Word format to Compliance Staff.</p> <p>Indicate whether your organization will be submitting available information or the "SMO 7: Comparison with IASB Pronouncements" report.</p>	<p>1 <input checked="" type="radio"/> Yes, information is available and in English and will be submitted to Compliance Staff</p> <p>2 <input type="radio"/> No, information is not available; however our organization or jointly with another IFAC member / associate will complete the "SMO 7: Comparison with IASB Pronouncements" and submit it to Compliance Staff</p> <p>3 <input type="radio"/> No, information is not available</p>	<p>see IDW response</p>
7.10.	<b>Translation SMO 7</b>		
7.10.1.	<i>Translation of IFRSs</i>		



Number	Question Title/Text/Help text	Answer	Comments
7.11.	<p><i>Promotion Activities SMO 7</i> Please describe the activities your organization undertakes to promote and assist in the implementation of IFRSs and other IASB pronouncements and activities.</p>	see IDW response	
8.	<b>Certification of Chief Executive</b>		
8.1.	<p><i>Complete Certification</i> Once all required questions have been completed, the Certification of Chief Executive should be signed and submitted to Compliance Staff. Click <a href="#">Part 2 SMO Self Assessment Certification.doc</a> here to download a copy of the Certification form.</p>	<p>1 <input checked="" type="checkbox"/> Yes, the Certification of Chief Executive has been submitted</p>	
		2 <input type="checkbox"/>	

**GERMANY**  
**Wirtschaftsprüferkammer (WPK)**

**SMO 4: Provisions Relating to Threats to Independence**

In completing this report, IFAC members and associate should refer to the terms defined in the revised IFAC Code of Ethics (see Definitions)

	Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)	Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe	Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.	Comment Box for additional information
	<b>General:</b>	<b>It has to be noted, that according to legal tradition, most regulations follow a strict rules based approach. Therefore, the threats and safeguards approach is relatively new to the German legal system. However, it has been partly introduced with respect to independence matters. Questions of independence are addressed and regulated in §§ 319, 319 a of the Commercial Code (CC) (for statutory auditors only), in the Public Accountant Act (PAA) (§§ 43 I, 49) and in the By-Laws of WPK (BL) (§§ 20 – 27 a), both of which applying to all professionals. While the independence rules of</b>		

	Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)	Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe	Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.	Comment Box for additional information
		the IFAC Code of Ethics are very specific especially about situations being potential threats and explaining safeguards, the German independence rules are rather principles based, but many specific situations can be subsumed under these and in effect will lead to the same conclusion on specific situations as the Code of Ethics.		
1.	290.13	1 (§ 21 V 1 BL)		
2.	290.21	1 (§§ 21 IV BL, 319 III CC)		
	<b>Restricted Use Reports:</b>			
3.	290.19	4		The issue of restricted use reports is not specifically addressed in the German regulations. All rules and principles of the PAA and the BL apply to all kind of assurance services i.e. also in case of restricted use reports. Therefore – even in

	Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)	Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe	Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.	Comment Box for additional information
				the case of restricted use reports – the professional has to evaluate situations and apply safeguards considering the view of an informed third party (and not only the intended user). See §§ 21 III No. 1, 22 I No. 1 BL.
	<b>Engagement Period:</b>			
4.	290.31	1		Although the beginning and end of the engagement period are not defined by law, German rules follow an equivalent approach: § 21 V BL states that professionals have to evaluate independence matters before accepting an engagement and

	<b>Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)</b>	<b>Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe</b>	<b>Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.</b>	<b>Comment Box for additional information</b>
				<b>during the engagement period.</b>
<b>5.</b>	<b>290.32</b>	<b>1 (see 290.31)</b>		
<b>6.</b>	<b>Provisions Applicable to All Assurance Clients:</b>			
<b>7.</b>	<b>290.106</b>	<b>1 (§ 23 I No. 1 BL, § 22 a I No. 2 BL in conjunction with § 319 III (1) No. 1 CC)</b>		
	<b>Provisions Applicable to Financial Statement Audit Clients:</b>			
<b>8.</b>	<b>290.113</b>	<b>1 (§§ 319 III (1) No. 1 CC)</b>		
<b>9.</b>	<b>290.114</b>	<b>1 (§§ 319 III (1) No. 1 CC)</b>		<b>Please note that there is no difference between a direct or an indirect financial interest.</b>
<b>10.</b>	<b>290.115</b>	<b>1 (§§ 319 III (1) No. 1 CC)</b>		
<b>11.</b>	<b>290.117</b>	<b>1 (§§ 319 III (1) No. 1 CC; §§ 21 II (2), IV (1) No. 1 and IV (2) BL)</b>		<b>Differences may apply depending on how close the work relation between partners is.</b>

	Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)	Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe	Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.	Comment Box for additional information
12.	290.119	1 (§§ 319 III (1) No. 1 CC; §§ 21 II (2), IV (1) No. 1 and IV (2) BL)		Differences may apply depending on how close the work relation between partners is. Managerial Employees are not covered by German provisions as long as they are not directly involved in an assurance engagement.
13.	290.121	1 (§ 319 II CC)		This situation is not specifically regulated. However, it can be said that § 319 II CC applies as a general rule, which states that a statutory auditor must abstain from the audit, if there is a business relationship between him and the audited company.
	<b>Provisions</b>			

	Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)	Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe	Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.	Comment Box for additional information
	<b>Applicable to Non-Financial Statement Audit Assurance Clients:</b>			
14.	290.122	1 (§ 23 I No. 1 BL)		<b>Please note that there is no difference between an assurance, an audit and a non-audit client.</b>
15.	290.123	1 (§ 23 I No. 1 BL)		
16.	290.124	1 (§ 21 I, II BL and § 22 a I No. 1 BL in conjunction with § 319 III (1) No. 1 CC)		
	<b>Loans and Guarantees:</b>			
17.	290.129	1 (§23 I No. 4 BL)		
18.	290.130	1 (§23 I No. 1 BL)		
19.	290.131	1 (§ 319 II CC)		
20.	<b>Close Business Relationships With Assurance Clients:</b>			
21.	290.132	1 (§§ 319 II CC, 21 I, II BL)		
	<b>Family and Personal Relationships:</b>			

	Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)	Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe	Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.	Comment Box for additional information
22.	290.136	1 (§§ 21 IV No. 4, 21 II, 24 BL)		In addition, for non-statutory audits §§ 22 a I No. 2, II BL in conjunction with § 319 III (1) No. 2 CC apply and for statutory auditors § 319 III (1) No. 2 CC.
	<b>Recent Service with Assurance Clients:</b>			
23.	290.147	1 (§§ 319 III 1 No. 2 CC, 49 PAA, 23 a in conjunction with 21 IV 1 No. 3 BL)		Please note that these are general rules (PAA/BL). The provisions of the CC do not apply to past but only to ongoing relationships.
	<b>Serving as an Officer or Director on the Board of Assurance Clients:</b>			
24.	290.149	1 (§§ 23 a V No. 1, 22 a I No. 2, II BL in conjunction with § 319 III (1) No. 2 CC)		However, accountants can only assume such functions under exceptional

	Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)	Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe	Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.	Comment Box for additional information
				circumstances as they are generally not permitted to exercise a commercial activity (§ 43 a III No. 1 PAA).
25.	290.151	1 (see 290.149)		
	<b>Financial Statement Audit Clients That are Listed Entities:</b>			
26.	290.154	1 (§§ 319 a I (1) No. 4 CC)	Rotation of the engagement review partner is not addressed in the German provisions but common practice in audit firms. However, considering the needs of SMP the requirement of the Code is not yet endorsed.	
	<b>Provision of Non-Assurance services to Assurance Clients:</b>			
27.	290.158	1 (§§ 319 III (1) No. 3, 319 a I (1) No. 2, 3 CC, § 49 PAA, § 23a I BL)		Please note, that § 319 CC only applies to

	Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)	Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe	Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.	Comment Box for additional information
				<b>statutory audits and § 319 a CC to statutory audits of public interest entities, the rules of the PAA and the BL apply to all professionals.</b>
28.	290.159	1 (see 290.158)		
29.	<b>Preparing Accounting Records and Financial Statements:</b>			
30.	290.167	1 (§ 319 III (1) No. 3 a) CC, § 23 a III BL)		
31.	290.171	1 (§§ 319 a I (1), 319 III (1) No. 3 a) CC)		
	<b>Valuation Services:</b>			
32.	290.176	1 (§§ 319 III (1) No. 3d CC; § 23a VI BL)		
	<b>Provision of Internal Audit Services to Financial Statement Audit Clients:</b>			

	Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)	Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe	Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.	Comment Box for additional information
33.	290.185	1 (§ 319 I (1) No. 3 b) CC, § 23 a IV BL)		The only existing safeguard is that the auditor cannot except the audit engagement
	Provision of IT Systems Services to Financial Statement Audit Client:			
34.	290.188	1 (§ 319 a I No. 3 CC, § 23 a VIII BL with respect to audits of listed companies; § 49 PAA, § 21 BL general provisions for other audits)		
	Temporary Staff Assignments to Financial Statement Audit Clients:			
35.	290.192	1 (§§ 319 III (1) No. 2, 319 a I CC, §§ 21 I, II, 23 a I, III-VIII, 24 BL)		
36.	290.200	1 (§ 319 a I (1) No 2 CC, §§ 23 a VII No. 1, 23 b I BL)		
37.	290.202	1 (see 290.200)		
38.	290.204	1 (§ 22 a I No. 2, II BL in conjunction with § 319 III (1) No. 3 c) CC, § 23 a V 2 BL)		Such an activity could also be seen as a commercial

	<b>Paragraph (refer to the full text of the relevant paragraph in the revised IFAC Code of Ethics)</b>	<b>Does the same /equivalent or similar national ethical requirement exist? Answer Options: 1. Yes 2. No 3. Under development – please describe 4. Other – please describe</b>	<b>Describe differences between the revised IFAC Code and the national ethical requirements including differences in scope of application and required actions and safeguards by the professional accountant.</b>	<b>Comment Box for additional information</b>
				<b>engagement, which the professional is not permitted to carry out (§ 43 a III No. 1 PAA)</b>
	<b>Pricing:</b>			
<b>39.</b>	<b>290.209</b>	<b>1 (§ 27 I BL)</b>		
	<b>Contingent Fees:</b>			
<b>40.</b>	<b>290.211</b>	<b>1 (§ 55 a I PAA)</b>		
	<b>Gifts and Hospitality:</b>			
<b>41.</b>	<b>290.213</b>	<b>1 (§ 43 I, II PAA, § 24 BL)</b>		