

## Response to the IFAC Part 2, SMO Self-Assessment Questionnaire

**Member Name:** Pakistan Institute of Public Finance Accountants

**Country:** PAKISTAN

**Published Date:** April 2007

**Disclaimer:** Please refer to the Disclaimer published on IFAC's website about this assessment.

Number	Question Title/Text/Help text	Answer	Comments
<b>IFAC Part 2 SMO Self-Assessment</b>			
1.	<b>SMO 1</b>		
1.1.	<b>Quality Assurance Program</b>		
1.1.1.	<i>Quality Assurance Review Program</i> In your jurisdiction is there a mandatory quality assurance review program in place for members of your organization performing audits of financial statements of listed companies?	1 ☉ Yes	Although PIPFA members are not engaging in audits of financial statements, PIPFA has a mechanism to monitor quality of its members.  Due to the quality assurance program of PIPFA, Securities & Exchange Commission of Pakistan declared PIPFA members eligible for the position of Chief Financial officer (CFO) and Company Secretary of Public listed

Number	Question Title/Text/Help text	Answer	Comments
		2○ No	companies. According to the code of corporate Governance applicable for listed companies registered with Stock Exchange of Pakistan, PIPFA's members are eligible for appointment as CFO and company Secretary.
1.2.	<b>Responsibility for Quality Assurance - Overview</b>		
1.2.1.	<i>Responsibility for Quality Assurance</i> Within your jurisdiction, is your organization responsible for monitoring the quality of the work of your members performing audits of financial statements? Select the answer option that is most appropriate.	<p>1○ Yes - for all audits of financial statements</p> <p>2○ Yes - for all audits except those of listed entities</p> <p>3○ Our organization shares responsibility for the quality assurance program with another body</p> <p>4○ No, responsibility for quality assurance for all audits rests with another body</p> <p>5○ Other (please describe)</p> <p>6● Not applicable - no members of our organization perform</p>	

Number	Question Title/Text/Help text	Answer	Comments
			audits of listed entities
1.3.	<i>Activities to promote SMO 1</i> Please describe what activities your organization undertakes to promote obligations set in SMO 1 Quality Assurance.	Persuing Members to comply and implement SMO1	
2.	<b>SMO 2</b>		
2.1.	<i>MB Membership Requirements</i> Which of the following are required for individuals to be admitted as members in your organization? Select all the options that are appropriate.	1 <input checked="" type="checkbox"/> Complete a program of professional accountancy education	PIPFA offer direct membership to following .  (a) PIPFA passed and acquired two year experience in accounting & Auditing training (b) Member of Institute of Chartered Accountants of Pakistan (ICAP) or Institute of Cost and Management of Pakistan (ICMAP). (c) Fully qualified from Institute of Cost and Management of Pakistan and Institute of Chartered Accountants of Pakistan (d) Passed module- E/PE -1 or group I or Group II (ICAP) (e) Passed up to Prof-III

Number	Question Title/Text/Help text	Answer	Comments
		<p data-bbox="1003 879 1451 1137"> <input checked="" type="checkbox"/> Complete a practical experience requirement  <input checked="" type="checkbox"/> Complete a final assessment of the individual's professional capabilities and competencies  <input type="checkbox"/> None of the above                 </p>	<p data-bbox="1496 292 1872 839">                     of ICMAP                      (f) Officers of the Pakistan Audit and Accounts Service who have qualified the Final Passing out (FPO) Examination conducted by Federal Public Service Commission (FPSC).                      (g) Auditors and Accountants who have qualified the Subordinate Accounts Service (SAS) examination conducted by Department of Auditor General of Pakistan.                 </p>
2.2.	<p data-bbox="398 1145 958 1326"> <i>Continuous Professional Development</i>                      Is there a requirement for your members to develop and maintain competence through continuous professional development (CPD)?                 </p>	<p data-bbox="1003 1182 1137 1214">1 ☉ Yes</p>	<p data-bbox="1496 1182 1872 1396">                     It is mandatory. PIPFA's CPD hours are credited to individual member attending conference, seminar, lectures and short courses.                      Minimum CPD requirement                 </p>

Number	Question Title/Text/Help text	Answer	Comments
		20 No	is 12 hours. PIPFA CPD hours are also accepted by other Accounting Professional Institutes of Pakistan e.g. Institute of Chartered Accountants of Pakistan (ICAP) and Institute of Cost and Management of Pakistan (ICMAP).
2.3.	<b>Professional Accountancy Education</b>		
2.3.1.	<i>Professional Accountancy Education Program</i> Who delivers the professional accountancy education program for your members? Select all the answer options that are appropriate.	<input checked="" type="checkbox"/> Our organization  <input checked="" type="checkbox"/> Another IFAC member body <input type="checkbox"/> Universities <input type="checkbox"/> Approved training institutions <input type="checkbox"/> Government bodies <input type="checkbox"/> Other organizations	Sometimes we jointly organized such programs with IFAC member body in Pakistan, Institute of Chartered Accountants of Pakistan (ICAP) and Institute of Cost and Management of Pakistan (ICMAP).
2.3.2.	<i>Describe Other Organizations</i> Where your response in question 2.3.1	Institute of Chartered Accountants	

Number	Question Title/Text/Help text	Answer	Comments
	<p>indicates another IFAC member body, universities, approved training institutions, and / or other organizations deliver the professional accountancy education program, describe these organizations and their legal authority to deliver the program. (Include the name of the other IFAC member body where relevant).</p>	<p>of Pakistan (ICAP) and Institute of Cost and Management of Pakistan (ICMAP).</p>	
<p>2.3.3.</p>	<p><i>Prof Accountancy Education Program Follow Up</i> Please describe how your organization ensures the professional accountancy education program, delivered by the organization in response to question 2.3.1., meets the required content.</p> <p>Include in your description the specific activities your organization undertakes with regards to the necessary content requirements.</p>	<p>Meets the Standards set by IFAC</p>	
<p>2.7.</p>	<p><b>IES 1 Entry Requirements</b></p>		
<p>2.7.1.</p>	<p><i>Entry Requirements and Equivalency</i> Section 2.7 deals with the entry requirements to the professional accountancy education program delivered by your organization.</p>	<p>1⊙ Entry requirements are at least equivalent to that for admission into a recognized university degree program (or its equivalent)</p>	

Number	Question Title/Text/Help text	Answer	Comments
	Are the entry requirements to the program equivalent to admissions requirements for a recognized university degree program (or its equivalent)?	2○ Entry requirements are not equivalent to that for admissions into a recognized university degree program (or its equivalent)	
2.7.3.	<i>Process for Checking Equivalency</i> Is there a formal process for assessing whether an individual's experience and knowledge is equivalent to that for admissions into a recognized university?	1○ Yes  2⊙ No	
2.7.4.	<i>Process For Equivalency Follow Up SMO 2</i> Please explain why a process for checking equivalency has not been developed or is not considered necessary? If there are plans to introduce such a process please provide information about the proposal and the proposed timing for introducing the process.	Since the inception of the institute there for exists system for checking equivalency while granting admission and allowing exemption in the respective stages and subject as per the academic and professional qualification of the students. According to the present policy the exemption in the following subject are available for academic and professional qualification.	

Number	Question Title/Text/Help text	Answer	Comments
2.8.	<b>IES 2 Content of Professional Accounting Education Program</b>		
2.8.1.	<p><i>Gaining Accountancy Knowledge</i> Section 2.8 deals with the general content of the professional accountancy education program delivered by your organization.</p> <p>What forms of pre-qualification, professional accountancy knowledge are recognized by your organization? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> Post-secondary accounting degree</p> <p>2 <input type="checkbox"/> Post-secondary business or finance degree</p> <p>3 <input checked="" type="checkbox"/> Post-secondary degree in another subject matter</p> <p>4 <input checked="" type="checkbox"/> Qualification offered by another IFAC member body</p> <p>5 <input type="checkbox"/> Relevant work experience</p> <p>6 <input type="checkbox"/> Other</p>	
2.8.2.	<p><i>Describe Other Degree</i> Describe in general terms the other degrees and specializations recognized by your organization.</p>	<p>1:Intermediate (Any Disciplinarily)B.com, BA,BSC, MSC, MA, MBA, from any recognized university</p> <p>2: Foundation 1 to Professional 2 from ICMAP, Module A to D from ICAP, CAT, ACCA, CIMA.</p>	



Number	Question Title/Text/Help text	Answer	Comments
2.8.3.	<i>Describe Other IFAC Qualification</i> State the name of the IFAC member body and the title / designation offered by the IFAC member body that is recognized by your organization.	Chartered Institute of Management Accountants (UK CIMA) Association of Certified Chartered Accountants (ACCA UK).	
2.8.6.	<i>Pre-Qualification for Professional Knowledge</i> What is the length of the professional accountancy knowledge component of pre-qualification education? Select the answer option that is the most appropriate.	<p>1 <input type="radio"/> Two years of full-time study or part-time equivalent</p> <p>2 <input type="radio"/> Less than two years of full-time study or part-time equivalent</p> <p>3 <input checked="" type="radio"/> More than two years of full-time study or part-time equivalent study</p>	The minimum qualification required for entrance in the institute a student must have an intermediate in any disciplinary from recognized education board or equivalent foreign qualification.
2.8.7.	<i>Length Follow Up</i> Please describe the extent of professional accountancy knowledge that is required as part of the pre-qualification education	Professional accountancy knowledge that is required as part of the pre qualification education	

Number	Question Title/Text/Help text	Answer	Comments
	<p>component. Include in your description factors that were relevant in selecting the extent of knowledge required.</p>	<p>component, is needed if the applicant is professional qualified accountant from IFAC member body and seeks exemption from the subject of our prescribe syllabus then he or she granted exemption in the subject that are equivalent to ours. The main reason for granting exemption is that He/She already got knowledge in the subject studied and qualified from previous institute the exemption is granted as per policy of our institute.</p>	
2.8.8.	<p><b>Pre-Qualification Content</b></p>		
2.8.8.1.	<p><i>Accounting and Finance</i> Section 2.8.8.1 deals with the specific content of the professional accountancy education program delivered by your organization.</p> <p>Which of the following accounting, finance, and related knowledge subject areas are required prior to qualification? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> Financial accounting and reporting</p> <p>2 <input type="checkbox"/> Management accounting and control</p> <p>3 <input type="checkbox"/> Control</p> <p>4 <input type="checkbox"/> Taxation</p>	<p>As per Institute admission policy, Intermediate, Graduates and Postgraduates of Arts, Commerce and Science disciplines can get admission. They are taught and examine by us, all the prescribed subjects from beginning to end of the course.</p>

Number	Question Title/Text/Help text	Answer	Comments
		5 <input type="checkbox"/> Business and commercial law 6 <input type="checkbox"/> Audit and assurance 7 <input type="checkbox"/> Finance and financial management 8 <input type="checkbox"/> Professional values and ethics 9 <input checked="" type="checkbox"/> None of the above	
2.8.8.2.	<i>Accounting and Finance Follow Up</i> For the accounting and finance subjects in question 2.10.8.1 that are not required by your organization, please explain the special conditions or reasons why they are not required.	The Arts and science Graduate and post graduate are allowed to take admission in foundation stage of our institute the students of these disciplinary have to study and passed the subject of accounting and finance of our foundation stage. We train them in our foundation so that the can be able to study and passed of our advance courses. In fact we are trainers and as well as examiner.	
2.8.8.3.	<i>Organizational and Business Knowledge</i> Which of the following organizational and business knowledge subject areas are required prior to qualification? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Economics	As per Institute admission policy, Intermediate, Graduates and Postgraduates of Arts, Commerce and Science disciplines can get admission. They are taught and examine by us, all the prescribed subjects from

Number	Question Title/Text/Help text	Answer	Comments
		<p>2 <input type="checkbox"/> Business environment</p> <p>3 <input type="checkbox"/> Corporate governance</p> <p>4 <input type="checkbox"/> Business ethics</p> <p>5 <input type="checkbox"/> Financial markets</p> <p>6 <input type="checkbox"/> Quantitative methods</p> <p>7 <input type="checkbox"/> Organizational behavior</p> <p>8 <input type="checkbox"/> Management and strategic decision making</p> <p>9 <input type="checkbox"/> Marketing</p> <p>10 International business and</p> <p><input type="checkbox"/> globalization</p> <p>11 None of the above</p> <p><input checked="" type="checkbox"/></p>	<p>beginning to end of the course.</p>
2.8.8.4.	<p><i>Organizational and Business Follow Up</i> For the organizational and business knowledge subjects in question 2.10.8.3 that are not required by your organization, please explain the special conditions or reasons why they are not required.</p>	<p>As per our policy the graduate , and post graduate from different disciplinary suggest B.com , B.sc, BA, BBA, M.com, MBA, M.sc , MA, M.fill, LLB are eligible to become registered institute seeking admission in the institute who are B.com , BBA, M.com, MBA have covered the organization and business knowledge subjects in there previous respective courses. However the students who are B.sc, BA, M.sc, MA, M.fill, LLB have not covered the Organization and</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>business knowledge subject and there previous courses. If we make the organization and business knowledge subject compulsory for admission, then the non commerce graduate and post graduate can not take admission. Keeping in view we have make a liberal admission policy to accommodate students of all disciplinary to promote the professional of Public Finance.</p>	
2.8.8.5.	<p><i>Information Technology</i> Which of the following information technology (IT) subject areas and competences are required prior to qualification? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> General knowledge of IT</p> <p>2 <input type="checkbox"/> IT control knowledge</p> <p>3 <input type="checkbox"/> IT control competences</p> <p>4 <input type="checkbox"/> IT user competences</p> <p>5 <input type="checkbox"/> One of, or a mixture of, the competences of, the roles of manager, evaluator or designer of information systems</p> <p>6 <input checked="" type="checkbox"/> None of the above</p>	<p>They are taught and examine by us, all the prescribed subjects from beginning to end of the course.</p>
2.8.8.6.	<p><i>Information Technology Follow Up</i> For the information technology subjects in question 2.8.8.6 that are not required by</p>	<p>As per our policy the graduate , and post graduate from different</p>	

Number	Question Title/Text/Help text	Answer	Comments
	your organization, please explain the special conditions or reasons why they are not required.	disciplinary suggest B.com , B.sc, BA, BBA, M.com, MBA, M.sc , MA, M.fill, LLB are eligible to become registered institute seeking admission in the institute who are B.com , BBA, M.com, MBA have covered the organization and business knowledge subjects in there previous respective courses. However the students who are B.sc, BA, M.sc, MA, M.fill, LLB have not covered the Organization and business knowledge subject and there previous courses. If we make the organization and business knowledge subject compulsory for admission, then the non commerce graduate and post graduate can not take admission. Keeping in view we have make a liberal admission policy to accommodate students of all disciplinary to promote the professional of Public Finance.	
2.8.8.7.	<i>Additional Content by Requirement</i> Are there additional content requirements specified by law or regulation, or your organization?	<input type="checkbox"/> Yes, as required by law or regulation  <input type="checkbox"/> Yes, as determined to be necessary by our organization	

Number	Question Title/Text/Help text	Answer	Comments
		3 <input checked="" type="checkbox"/> No	
2.9.	<b>IES 3 Professional Skills</b>		
2.9.1.	<p><i>Development of Intellectual Skills</i></p> <p>Section 2.9 deals with the professional skills required by the professional accountancy education program delivered by your organization.</p> <p>At what points in the professional accountancy education program are intellectual skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 14.</p>	<p>1 <input type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.9.2.	<p><i>Intellectual Skills</i></p> <p>Describe the specific intellectual skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>Intellectual skills of the students such as knowledge and understanding of subjects and their appropriate application developed during the period of coaching classes of the respective level.</p>	

Number	Question Title/Text/Help text	Answer	Comments
2.9.3.	<p><i>Development of Technical and Functional Skills</i> At what points in the professional accountancy education program are technical and functional skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 15.</p>	<p>1 <input type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.9.4.	<p><i>Technical and Functional Skills</i> Describe the specific technical and functional skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>The candidates are required to have the following technical and functional skills in different stage of their course.</p> <ol style="list-style-type: none"> <li>1. I.T. proficiency</li> <li>2. Risk analysis</li> <li>3. Reporting and</li> <li>4. Compliance with legislative and regulatory requirements.</li> </ol> <p>These skills are assessed by means of descriptive question, MCQs and oral presentation.</p>	
2.9.5.	<p><i>Development of Personal Skills</i></p>		



Number	Question Title/Text/Help text	Answer	Comments
	<p>At what points in the professional accountancy education program are personal skills developed? Select all the answer options that are appropriate. In responding to this question IES 3 paragraphs 13 and 16.</p>	<p>1 <input type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	<p>The development of personal skills as provided in paragraph 16 of IES-3, cannot be confined to any specific point or stage at which a candidate is said to become fully conversant with such skill. The capabilities of learning of this skill vary from person to person. It depends upon his self-management, initiative, influence, self learning, and adopt to change and consideration of implication of professional values, ethics and attitude in decision making and professional skepticism, these are never ending.</p>
2.9.6.	<p><i>Personal Skills</i> Describe the specific personal skills candidates are required to have at the point of qualification and how these skills are</p>	<p>The following personal skills candidate is required to have at the point of qualification.</p>	

Number	Question Title/Text/Help text	Answer	Comments
	assessed.	<p>A: Self management            B: initiative, Influence and self Learning            C: The Ability to select assign priorities with in restricted resources and organize work to meet tight dead lines.            D: The ability to anticipate and adopt to change</p> <p>The above skills a tested in the examination by framing such questions of descriptive. Multi choice and case study types which cover more or less the said skill. The Examiner generally see weather the answered supply by the candidate reflect these skills or not. The Examiner awards the marks to the candidate accordingly.</p>	
2.9.7.	<p><i>Dev of Interpersonal and Communication Skills</i>            At what points in the professional accountancy education program are interpersonal and communication skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and</p>	<p>1 <input type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p>	

Number	Question Title/Text/Help text	Answer	Comments
17.		<p>2<input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3<input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4<input type="checkbox"/> Other (please describe)</p>	
2.9.8.	<i>Interpersonal and Communication Skills</i> Describe the specific interpersonal and communication skills candidates are required to have at the point of qualification and how these skills are assessed.	The candidate are required the develop inter-personal and communication skills at foundation, intermediate and final stages of course. They are tasted through descriptive, multi choice types of question. Further more they are provided case study of some business situation. The candidate presents there paper one by one to a gathering of 40 student and 2 markers who listen each of the presenter and note down there communication skills. They awarded marks to each of the candidate accordingly to care presentation skills and answers of the questions which have been ask by then during presentation.	
2.9.9.	<i>Dev of Organizational and Business Mngt Skills</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p>At what points in the professional accountancy education program are organizational and business management skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 18.</p>	<p>1 <input type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.9.10.	<p><i>Organizational and Business Management Skills</i> Describe the specific organizational and business management skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>The candidate are required to have the following organizational and business Skills at the point of qualification,</p> <p>A: strategic planning, Project management, management of people and decision making.</p> <p>B: The ability to organize and delegate tasks to motivate and develop people.</p> <p>C: leader ship</p>	

Number	Question Title/Text/Help text	Answer	Comments
			These skills are tested though descriptive, multi choice type question, further more the candidate are also required to right answered of a case study type question.
2.10.	<b>IES 4 Professional Values, Ethics and Attitudes</b>		
2.10.1.	<i>Content for Values, Ethics and Attitudes</i> Section 2.10 deals with professional ethics, values, and attitude content and requirements of the professional accountancy education program delivered by your organization.  Does the professional accountancy education program include coverage of values, ethics and attitudes?	1 <input checked="" type="radio"/> Yes          2 <input type="radio"/> No	
2.10.2.	<b>Values, Ethics and Attitudes in Content</b>		
2.10.2.1.	<i>Program Content for Values, Ethics and Attitudes</i> Which of the following are included in the program content? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> The nature of ethics    2 <input type="checkbox"/> Differences of detailed rules-based and framework	

Number	Question Title/Text/Help text	Answer	Comments
		approaches to ethics, their advantages and drawbacks	
3	<input checked="" type="checkbox"/>	Compliance with the fundamental ethical principles of integrity, objectivity, commitment to professional competence and due care, and confidentiality	
4	<input checked="" type="checkbox"/>	Professional behavior and compliance with technical standards	
5	<input checked="" type="checkbox"/>	Concepts of independence, skepticism, accountability and public expectations	
6	<input checked="" type="checkbox"/>	Ethics and the profession: social responsibility	
7	<input checked="" type="checkbox"/>	Ethics and law, including the relationship between laws, regulations and the public interest	
8	<input checked="" type="checkbox"/>	Consequences of unethical behavior to the individual, to the profession and to society at large	
9	<input checked="" type="checkbox"/>	Ethics in relation to business and good governance	
10	<input checked="" type="checkbox"/>	Ethics and the individual professional accountant: whistle blowing, conflicts of interest, ethical dilemmas and	

Number	Question Title/Text/Help text	Answer	Comments
		11 <input type="checkbox"/>	their resolution. None of the above
2.10.2.2.	<i>Values, Ethics and Attitudes Content Follow Up</i> For the values, ethics and attitudes subjects in question 2.10.2.2 that are not required by your organization, please describe the special conditions or reasons why they are not required.		We have not started so far. These topics are covered in our different subject at different stages.
2.10.2.3.	<i>IFAC Code of Ethics</i> Is the program content based on the relevant sections of the IFAC Code of Ethics?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
2.10.2.4.	<i>Workplace Learning Development</i> At what points in the professional accountancy education program are values, ethics, attitudes and adherence to them developed? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input checked="" type="checkbox"/> 4 <input type="checkbox"/>	As part of general education and / or as part of the program entry requirements Through specific program course content Through practical experience requirement Other (please describe)
2.11.	<b>IES 5 Practical Experience Requirement</b>		

<b>Number</b>	<b>Question Title/Text/Help text</b>	<b>Answer</b>	<b>Comments</b>
2.11.1.	<p><i>Approved Provider</i> Section 2.11 deals with the practical experience requirement established by your organization.</p> <p>Does the practical experience requirement have to be obtained with approved providers or employers?</p>	<p>1 <input type="radio"/> Yes</p> <p>2 <input checked="" type="radio"/> No</p>	<p>We do not have approved provider or Employer who provide practical experience to our students. However we send our students to different audit firms / registered companies for internship after obtaining prior provision of the consent authorities of such companies. This internship Training is to be obtained by those students who have qualified the examination either foundation stage or intermediate stage or final stage.</p>
2.11.3.	<p><i>Provider Follow Up</i> How does your organization determine whether a provider or employer is able to provide the candidate with the practical experience necessary?</p>	<p>As per paragraph 18 of IES of our organization should ensure that the practical experience candidate have guided is acceptable. Experience to qualification as a professional accountant should be conducted under the direction of a mentor who is an experienced member of IFAC member body.</p>	
2.11.4.	<i>Length of Practical Experience</i>		



Number	Question Title/Text/Help text	Answer	Comments
	What is the required length of pre-qualification practical experience? Select the answer option that is most appropriate.	<p>1 <input type="radio"/> Three years</p> <p>2 <input checked="" type="radio"/> Less than three years</p> <p>3 <input type="radio"/> More than three years</p>	
2.11.5.	<i>Length of Practical Experience Follow Up</i> Describe the length of the practical experience requirement and what special conditions or factors were relevant in establishing the length.	As provided in paragraph 11 of IES-5 the period of practical experience required is a minimum of 2 years. A period of relevant graduate (Beyond Under Graduate e.g. Masters) professional education with a storage element of practical accounting application may contribute no more than 12 month of practical experience required.	
2.11.6.	<b>Practical Application SMO 2</b>		
2.11.6.1.	<i>Practical Application</i> Where relevant graduate (beyond under-graduate, e.g., masters) professional education has a strong element of practical accounting application, may any portion of the professional education be contributed to the practical experience requirement?	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	<p>The students who have completed the following levels of our course a needed to have practical experience.</p> <p>1 Foundation, 2 Intermediate</p> <p>3 Final</p>

Number	Question Title/Text/Help text	Answer	Comments
2.11.6.2.	<i>Practical Application Recognized</i> How many months of the practical accounting component may be contributed towards the practical experience requirement?	1 <input checked="" type="radio"/> One to twelve months  2 <input type="radio"/> Thirteen or more months 3 <input type="radio"/> Other	
2.11.7.	<b>Timing of Experience</b>		
2.11.7.1.	<i>Pre or Post Qualification Experience</i> The practical experience for accountants may be obtained (select all the answer options that are appropriate):	1 <input type="checkbox"/> Before the professional accountancy education program of study 2 <input checked="" type="checkbox"/> At the same time as the professional accountancy education program of study 3 <input type="checkbox"/> After the professional accountancy education program of study	
2.12.	<b>IES 5 Monitoring of Practical Experience Requirement</b>		
2.12.1.	<i>Monitoring of Practical Experience</i> Is the period of practical experience monitored?	1 <input checked="" type="radio"/> Yes  2 <input type="radio"/> No	
2.12.3.	<i>Monitoring Practical Experience</i> How is the practical experience requirement (or practical application) monitored and assessed? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Mentoring system	

Number	Question Title/Text/Help text	Answer	Comments
		<p><input checked="" type="checkbox"/> Approved training employers and organizations</p> <p><input checked="" type="checkbox"/> Self-declaration required from the candidate</p> <p><input checked="" type="checkbox"/> Record of the practical experience is kept and submitted to the member body when applying for membership</p> <p><input type="checkbox"/> An assessment is made by the mentor or employer</p> <p><input type="checkbox"/> Other (please describe)</p>	
2.13.	<b>IES 6 Assessment of Prof Capabilities and Competence</b>		
2.13.1.	<p><i>Assessment by IFAC Body or Other</i></p> <p>Section 2.13 deals with the final assessment requirements established by your organization.</p> <p>Select all the organizations involved in conducting the final assessment.</p> <p>If the final assessment is conducted jointly between various organizations, select all those that have some responsibility for conducting the final assessment and in the Comment Box, describe the nature of their respective roles and responsibilities.</p>	<p><input checked="" type="checkbox"/> Our organization (including training entities that are affiliated with our organization or a subsidiary of our organization).</p> <p><input type="checkbox"/> Another IFAC member body</p> <p><input type="checkbox"/> Government or regulatory</p>	<p>We have our own arrangement for assessment there is no training entities that are affiliated with our organization or subsidiary of our organization. The examination department of our organization conducts the assessment work.</p>

Number	Question Title/Text/Help text	Answer	Comments
		body 4 <input type="checkbox"/> Other	
2.13.4.	<i>Characteristics of Assessment</i> Which of the following characteristics are applicable to the final assessment process? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Uniform for all students  2 <input checked="" type="checkbox"/> Given simultaneously where it is being held in more than once location in the country 3 <input checked="" type="checkbox"/> Assessment is set and assessed only by qualified or approved individuals 4 <input type="checkbox"/> None of the above	
2.13.5.	<i>Qualifying for Final Assessment</i> What requirements must the candidate satisfy to take the final assessment? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Specified pre-qualification requirements relating to professional knowledge, professional skills, and professional values, ethics, and attitudes  2 <input checked="" type="checkbox"/> Specified practical experience requirements 3 <input checked="" type="checkbox"/> Other (please describe)	a candidate must satisfied that 1 he/she has 2 year experience. 2 has attended at least 75% lecture in the class passed 1 of the class test and appeared in class presentation, or if he is in rolled in correspondence course he must have completed 100% assignments.

Number	Question Title/Text/Help text	Answer	Comments
		4 <input type="checkbox"/> None of the above	
2.13.6.	<i>Timing Considerations for Final Assessment</i> Is there a requirement or restriction for completing the final assessment? For example, some organization may require the candidate to take the final examination within a specified number of years of meeting the pre-assessment requirements.	1 <input type="radio"/> Yes  2 <input checked="" type="radio"/> No	
2.13.8.	<i>Assess Professional Knowledge</i> Describe in general terms how required professional knowledge (e.g. technical knowledge about accounting, finance, audit, financial reporting, legislative requirements, information technology etc) is assessed during the final assessment.	Professional technical Knowledge about accounting, finance, Audit, Financial reporting , legislative requirements assessed stage / part wise.	
2.13.9.	<i>Assess Professional Skills</i> Describe in general terms how required professional skills (e.g. ability to solve problems, make decisions, exercise judgment, personal skills, interpersonal and communication skills, organizational and business management skills etc) are assessed during the final assessment.	The syllabus of the institute include these topic / subject in different stages the candidates Are assist to answer the required number of the question in each examination. In certain subject the candidate are needed to appear in the return as well as in oral presentation these subject are noted below business English , business communication., information technology, financial	

Number	Question Title/Text/Help text	Answer	Comments
		reporting.	
2.13.10.	<i>Assess Professional Values, Ethics, Attitudes</i> Describe in general terms how required professional values, ethics, and attitudes are assessed during the final assessment.	Prospective values, Ethics and attitudes will be assess after qualification examination of all stages in the comprehensive examination and required by IES 6 of IFAC.	
2.13.11.	<i>Recorded or Oral Format</i> Is the final assessment conducted through:	<input type="radio"/> Recorded format with recorded (e.g. written) response required <input type="radio"/> Oral format with oral responses <input checked="" type="radio"/> Both recorded and oral response formats	
2.13.12.	<i>Recorded Proportion</i> Approximately what proportion of the final assessment requires candidates' responses to be in recorded form?	<input type="radio"/> Less than 25% <input type="radio"/> 25% <input checked="" type="radio"/> 50% <input type="radio"/> 75% <input type="radio"/> 100%	
2.13.13.	<i>Assessment Formats</i>		

<b>Number</b>	<b>Question Title/Text/Help text</b>	<b>Answer</b>	<b>Comments</b>
	What formats are used in conducting the final assessment (select all the answer options that are appropriate)?	<p>1 <input checked="" type="checkbox"/> Multiple choice questions</p> <p>2 <input checked="" type="checkbox"/> Case studies</p> <p>3 <input checked="" type="checkbox"/> Technical questions</p> <p>4 <input type="checkbox"/> Thesis</p> <p>5 <input type="checkbox"/> Other (please describe)</p> <p>6 <input type="checkbox"/> None of the above</p>	
2.13.14.	<i>Reliability and Validity</i> Describe in general terms the procedures in place to ensure the final assessments are reliable and valid. Include a description of how the assessment questions are set and by whom and also how reviewers / assessors are selected.	The paper and reviewers are selected by the examination committee the paper setter prepare and submitted the question paper to the Director examination. Latter on these question paper are got reviewed by the examination committee. Un read and review question appear are kept in save custody of director of examination in the storage room, which is fool prove. The Director Examination is only allowed to enter into this room.	
2.13.15.	<i>Frequency of Final Assessments</i> How many times in a year is the final assessment offered? Select the answer option that is the most appropriate.	<p>1 <input type="radio"/> Yearly (or once a year)</p> <p>2 <input checked="" type="radio"/> Half yearly (or twice a year)</p> <p>3 <input type="radio"/> Three sessions a year</p>	

Number	Question Title/Text/Help text	Answer	Comments
		4○ Four sessions a year 5○ Five sessions a year 6○ Other (please describe the frequency of the examinations)	
2.14.	<b>IES 7 Continuing Professional Development - CPD</b>		
2.14.1.	<p><i>Responsibility for CPD Requirements</i>            Section 2.14 deals with the continuous professional development requirements established by your organization.</p> <p>Who establishes the continuous professional development requirements applicable to your members? Select all the answer options that are appropriate.</p>	1 <input checked="" type="checkbox"/> Our organization  2 <input type="checkbox"/> Another organization (state the name of the organization including whether it is an IFAC member body) 3 <input type="checkbox"/> Law and / or regulation (state the name of the law / regulation) 4 <input type="checkbox"/> Other (please describe)	
2.14.2.	<p><i>CPD and Professional Accountants</i>            Which membership categories are required to maintain professional competence through continuous professional development? Select all the answer options</p>	1 <input checked="" type="checkbox"/> All our qualified members	



Number	Question Title/Text/Help text	Answer	Comments
	that are appropriate.	<p>2 <input type="checkbox"/> Qualified members who perform audits of listed entities</p> <p>3 <input type="checkbox"/> Qualified members who perform audits of entities other than listed entities</p> <p>4 <input type="checkbox"/> Qualified members who provide services (other than audit) to the public</p> <p>5 <input type="checkbox"/> Qualified members who are employed in business</p> <p>6 <input type="checkbox"/> Other (please describe)</p>	
2.14.3.	<b>Requirement - CPD</b>		
2.14.3.1.	<p><i>Type of CPD Requirement</i></p> <p>Which of the following answer options describes the way the continuous professional development is structured? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Members must satisfy a number of hours of continuous professional development a year or over a number of years</p> <p>2 <input type="checkbox"/> All members are to satisfy specified content requirements (e.g. specified courses or knowledge content)</p> <p>3 <input type="checkbox"/> Members working in specialist areas or areas of high risk to the public are to satisfy specified content requirements (e.g. specified</p>	

Number	Question Title/Text/Help text	Answer	Comments
		courses or knowledge content)	
		4 <input type="checkbox"/> Other	
2.14.3.3.	<i>Hours of Continuous Professional Development</i> Which one of the following answer options best describes the continuous professional development hours required?	1 <input type="radio"/> Members have to complete a minimum of 120 hours or equivalent learning units of relevant professional development activity over a three-year rolling period. 2 <input checked="" type="radio"/> Members have to complete a minimum of 20 hours or equivalent learning units in each year 3 <input type="radio"/> Other	
2.14.3.8.	<i>Monitoring of CPD</i> Is there a process to monitor whether your members who are qualified as professional accountants meet the continuous professional development requirements?	1 <input checked="" type="radio"/> Yes, there is a monitoring process for CPD requirements 2 <input type="radio"/> No, there is no monitoring process for CPD requirements	
2.14.4.	<b>Monitoring of CPD Requirement</b>		
2.14.4.1.	<i>Monitoring Process SMO 2</i> Which of the following elements does the monitoring process include? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Professional accountants are required to submit a declaration	

Number	Question Title/Text/Help text	Answer	Comments
		2 <input checked="" type="checkbox"/> 3 <input checked="" type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input checked="" type="checkbox"/> 6 <input type="checkbox"/> 7 <input type="checkbox"/>	Professional accountants are required to submit evidence Our organization audits a sample of professional accountants to check compliance Compliance is monitored through firm quality control standards Compliance is monitored through a quality assurance review program Other (please describe) None of the above
2.14.4.2.	<i>Declaration and CPD SMO 2</i> Describe the matters addressed in the declaration (select all that apply):	1 <input checked="" type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input checked="" type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input type="checkbox"/>	Professional accountant's obligation to meet ethical obligations Professional accountant's obligation to maintain knowledge Professional accountant's obligation to maintain skills to perform competently Compliance with CPD requirement Other (please describe)
2.14.4.3.	<i>Sanctions SMO 2</i> Where a professional accountant does not satisfy the CPD requirements (within a	1 <input checked="" type="radio"/>	Yes, sanctions or actions for non-compliance are imposed

Number	Question Title/Text/Help text	Answer	Comments
	reasonable period of encouraging the professional accountant to meet the requirements), are sanctions or other non-compliance actions, such as expulsion or denial of the right to practice, imposed?	2○ No, sanctions or other non-compliance actions are not imposed	
2.14.4.4.	<i>Sanction Types and CPD</i> Describe the nature and extent of the sanction, expulsions or denial of the right to practice.	A newly qualified student is not allowed to become an Associate of the institute if he has not fulfilled the requirements of CPD hour. Like wise an Associate members is not allowed become a Fellow member of the institute, if he has not completed the required CPD hour.	
2.15.	<i>Activities to Promote IESs SMO 2</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements issued by IFAC's International Accounting Education Standards Board.	The pronouncements are published in monthly Newsletter of the Institute. A comprehensive revamping and alignment of course in line IFAC IAESB in process.	
3.	<b>SMO 3</b>		
3.1.	<i>Auditing Standards in Law/Regulation</i> Does law or regulation establish the set of auditing standards to be used in the audit of	1□ Yes for audits of listed entities	The Companies Ordinance, 1984 does not contain any

Number	Question Title/Text/Help text	Answer	Comments
	<p>private sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p>Where the law / regulation establishes the auditing standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 3.8. of this module includes questions about the law / regulation.</p> <p>Where the law / regulation gives authority to a national standard-setter to establish the auditing standards, please respond "no". Section 3.2. of this module includes questions about the standard-setter and the auditing standards that are established.</p>	<p>2 <input type="checkbox"/> Yes for audits of non-listed entities</p> <p>3 <input checked="" type="checkbox"/> No for audits of listed entities</p> <p>4 <input checked="" type="checkbox"/> No for audits of non-listed entities</p>	<p>such type of provision that establishes the set of auditing Standards to be used in the Audit of private sector listed &amp; non listed Companies.</p>
3.2.	<b>Responsibility for Private Sector Auditing Standards</b>		
3.2.1.	<p><i>Auditing Standards - Private Sector</i></p> <p>Is there only one set of auditing standards or are the auditing standards applicable to listed entities different from non-listed</p>	<p>1 <input checked="" type="radio"/> The auditing standards for listed entities and non-listed entities are the same set of</p>	

Number	Question Title/Text/Help text	Answer	Comments
	entities?	<p>standards</p> <p>2○ The auditing standards for listed entities and non-listed entities are not the same set of standards</p>	
3.2.6.	<p><i>Responsibility for Auditing Standards</i></p> <p>Who has the authority for establishing the auditing standards for listed and non-listed entities?</p>	<p>1○ Our organization</p> <p>2⊙ Another IFAC member body</p> <p>3○ Joint process between our organization and another IFAC member body or other organization</p> <p>4○ Another organization</p>	
3.2.7.	<p><i>Responsibility - Other SMO 3</i></p> <p>State the organization's name that is responsible for establishing auditing standards for audits of listed and non-listed entities.</p>	<p>Institute of Chartered Accountants of Pakistan (ICAP) is responsible for establishing auditing standards for audits of listed and non listed companies after adopting IFAC audit standards issued from time to time.</p>	
3.11.	<p><i>Activities to Promote IAASB Pronouncements</i></p> <p>Please describe the activities your</p>	<p>Our organization undertakes the</p>	

Number	Question Title/Text/Help text	Answer	Comments
	organization undertakes to promote and assist in the implementation of IAASB pronouncements and other IAASB activities.	<p>following activities to promote and assist in the implementation of IAASB Pronouncements and other IAASB activities.</p> <p>A. The member and students are informed by placing the Pronouncements on the website of the Institute.</p> <p>B. The Newsletter has a prescribed only for IFAC news and pronouncements and which is subscribed a regular to our member and students.</p>	
4.	<b>SMO 4</b>		
4.1.	<b>Responsibility and National Ethical Requirements</b>		
4.1.1.	<p><i>IFAC MB and Ethical Requirements</i></p> <p>Does your organization establish ethical requirements (e.g. code of ethics, code of conduct, ethics rules, member regulations, etc.) to be complied with by your members?</p> <p><b>Help text:</b></p>	<p>1 <input checked="" type="radio"/> Yes, our organization does establish ethical requirements</p> <p>2 <input type="radio"/> No, our organization does not</p>	<p>We have adopted code of Ethics for Professional Accountants in South Asian Federation of Accountants (SAFA) countries and as such follow the ethical requirements contained in by it.</p>





Number	Question Title/Text/Help text	Answer	Comments
		<p>3○ Our organization has developed our own ethical requirements with a process to eliminate differences between our ethical requirements and the IFAC Code</p> <p>4○ Our organization develops our own ethical requirements and uses another approach to incorporate the IFAC Code of Ethics</p>	
4.1.10.	<p><i>IFAC MB and Code - Eliminate Differences</i> Describe the process used to adopt the IFAC Code or the process used to eliminate differences between your organization's ethical requirements and the IFAC Code.</p>	We have adopted SAFA code of ethics which was developed by modifying IFAC code.	
4.2.	<b>MB and Version of IFAC Code</b>		
4.2.1.	<p><i>Version of IFAC Code</i> Which version of the IFAC Code was adopted or used as the basis for your organization's ethical requirements?</p>	<p>1⊙ The IFAC Code currently in effect, revised and issued in June 2004</p> <p>2○ A version issued prior to 2004</p> <p>3○ The revised IFAC Code issued and in effect June 30, 2006</p>	
4.2.3.	<i>MB and Revised Code</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Does your organization have plans to adopt the revised IFAC Code (effective June 30, 2006) or revise your ethical requirements to incorporate the revised IFAC Code? Select the option that is the most relevant.	<p>1 <input type="radio"/> Our organization has already amended our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>2 <input checked="" type="radio"/> Our organization is in the process of amending or has included a plan to amend our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>3 <input type="radio"/> Our organization currently has not included in our work program a plan to amend our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>4 <input type="radio"/> Other (please describe)</p>	
4.2.5.	<i>MB and Revision Plans</i> Please describe the work program timetable.	The matter is being considered by our Quality assessment and Ethic Committee	
4.3.	<i>Ethical Requirements by Gov / Reg Bodies</i> In addition to the ethical requirements established by your organization, are there also laws or regulations that set out ethical requirements to be complied with by your members?	1 <input checked="" type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
		20 No	
4.4.	<b>Gov / Reg Bodies and Ethical Requirements</b>		
4.4.1.	<p><i>Gov/Reg Bodies - Ethical Requirements</i> Where ethical requirements applicable to your members are established in law or regulation, do they include any of the following types of laws and regulations? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> There is a law / regulation (e.g. Audit Law, Accountants Law) that sets out ethical requirements to be complied with by all professional accountants</p> <p>2 <input checked="" type="checkbox"/> There is a law / regulation that sets out ethical requirements to be complied with by professional accountants who audit listed entities</p> <p>3 <input type="checkbox"/> There is a law / regulation that sets out ethical requirements to be complied with by professional accountants who audit entities other than listed entities</p> <p>4 <input type="checkbox"/> There is a law / regulation that sets out ethical requirements to be complied with by professional accountants who provide services to the public (other than as auditors of listed or</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>other entities)  <input type="checkbox"/> 5 There is a law / regulation that sets out ethical requirements for professional accountants employed in business  <input type="checkbox"/> 6 None of the above</p>	
4.4.4.	<p><i>Describe Law / Reg - Audit</i>            Regarding your response to question 4.4.1 and professional accountants who audit listed entities and / or other entities, please:            State the law / regulation's name;            Provide a general description of the law / regulation;            Describe how the law / regulation sets out the scope of professional accountants that it applies to.</p>	Please refer 4.4.3 as answer of your question	
4.4.7.	<p><i>Gov/Reg and Convergence</i>            Please explain whether your organization has undertaken any activities to promote the IFAC Code of Ethics to the relevant government or regulatory body that sets ethical requirements. Include in your explanation descriptions of any specific activities and the outcome or the reasons why such activities have not been undertaken.</p>	Our organization has not undertaken such activities nor the government has never asked to do so. However we had given full support to SAFA where SAFA code of ethics has been developed.	

Number	Question Title/Text/Help text	Answer	Comments
4.5.	<p><i>Comparison of Requirements SMO 4</i> Does your organization have information that identifies any differences between the IFAC Code of Ethics currently in effect or the revised Code and the national ethical requirements? In responding to this question, differences include:</p> <p>Principles, concepts, and guidance in the IFAC Code that are not addressed in the national ethical requirements; Principles, concepts, and guidance in the IFAC Code that are not equivalent to the national ethical requirements; Principles, concepts, rules, regulations, laws, or other mandatory ethical requirements in national ethical requirements that are not addressed in the IFAC Code.</p> <p>The phrase "national ethical requirements" as used in this questionnaire refers to the totality of ethical requirements established by your organization and others including government and regulatory bodies that are applicable to your members.</p>	<p>1 <input type="radio"/> Yes, our organization has this information and it will be submitted</p> <p>2 <input checked="" type="radio"/> This information will be submitted by another IFAC member body</p> <p>3 <input type="radio"/> No, the information is not available</p>	<p>We have adopted SAFA code of ethics which was developed by modifying IFAC code.</p>

<b>Number</b>	<b>Question Title/Text/Help text</b>	<b>Answer</b>	<b>Comments</b>
4.11.	<i>Translation of IFAC Code</i> Has your organization or others (e.g. government or regulatory body) translated the IFAC Code (in effect) or earlier versions of the Code? Select all the answer options that are appropriate.	<input checked="" type="checkbox"/> No, as English is an official language or widely spoken language  <input type="checkbox"/> Yes, our organization has translated the IFAC Code <input type="checkbox"/> Yes, a government, regulatory, or other body has translated the IFAC Code <input type="checkbox"/> No, the IFAC Code has not been translated and English is not an official language or widely spoken language	
4.15.	<i>Activities to Promote IFAC Code of Ethics</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements (e.g. IFAC Code of Ethics) and work of IFAC's International Ethics Standards Board for Accountants.	<p>The Institute undertakes the following activities to promote and assist in implementing the pronouncements of IFAC's international Ethics Standards Boards for Accountants.</p> <p>The pronouncements relating to IFAC code of Ethics are forwarded to the members of the Institute for information and observance.</p>	
5.	<b>SMO 5</b>		

Number	Question Title/Text/Help text	Answer	Comments
5.1.	<p><i>Public Sector Accounting Standards - Objective</i> Has the federal government / national government established convergence with International Public Sector Accounting Standards (IPSASs) as an objective?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p> <p>3 <input type="radio"/> Information is not available or not known</p>	<p>The federal Government has adopted the New Accounting Model (NAM) includes has features of accrued basis accounting. The government also intends to be fully complaint with IFACs cash basis and developed and upgrade path to IPSA accrued basis standard.</p>
5.3.	<b>Convergence and IPSASs</b>		
5.3.1.	<p><i>Convergence Approach - IPSASs</i> Which of the following best describes government's convergence objective? Select the answer option that is the most appropriate.</p>	<p>1 <input type="checkbox"/> IPSASs are adopted as drafted without amendments</p> <p>2 <input type="checkbox"/> IPSASs are adopted with amendments</p> <p>3 <input checked="" type="checkbox"/> National public sector accounting standards are developed with a process to eliminate differences between the national standards and IPSASs</p> <p>4 <input type="checkbox"/> IPSASs are incorporated</p>	

Number	Question Title/Text/Help text	Answer	Comments
			using another approach
5.3.3.	<p><i>Comparison Information SMO 5</i></p> <p>Is information about the IPSASs that have been incorporated (e.g. by adoption or other approaches) publicly available? Information should include the IPSASs issued and in effect that have been incorporated and differences between the IPSASs and national public sector accounting standards where differences exist.</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p> <p>3 <input type="radio"/> Our organization is not aware of such information</p>	
5.3.4.	<p><i>Submit Comparison Information SMO 5</i></p> <p>If the comparison information is current and in English, please submit it to Compliance staff.</p>	<p>1 <input type="radio"/> The comparison information will be submitted</p> <p>2 <input checked="" type="radio"/> The comparison information is not current or is not available in English</p>	The comparison information is not current.
5.4.	<p><i>Activities to Promote IPSASB Pronouncements</i></p> <p>Please describe the activities your organization undertakes to promote pronouncements issued by the International Public Sector Accounting Standards Board. Please provide an explanation where such activities have not been undertaken because they are not within the scope of your</p>	<p>The Institute is fully geared to meet the needs of Public Sector and has a dedicated Public sector stream to improve professional accounting across all the tiers of government. The public sector trends are aligned to planned changes described in</p>	



Number	Question Title/Text/Help text	Answer	Comments
	organization's objectives or work program.	5.1.	
6.	<b>SMO 6</b>		
6.1.	<p><i>Investigation and Discipline Program</i>            In your jurisdiction is there a program for investigating and disciplining members of your organization for misconduct, including breaches of professional standards and rules?</p>	1⊙ Yes	<p>6.1 Investigation and Discipline Program</p> <p>Disciplinary Action            Or            Refer to memorandum of Association and Articles of Association on clause 13 of which is re produced below:</p> <p>Disciplinary Action            13. (1) if in the opinion of the Board or a Committee of the Board, a member has conducted in such a manner as would prejudice his status as a member or reflected adversely on the reputation of the institute or has acted in breach of these articles, the Board shall have powers:</p> <p>(I) To require the member to give a written undertaking to refrain from continuing or</p>

<b>Number</b>	<b>Question Title/Text/Help text</b>	<b>Answer</b>	<b>Comments</b>
			<p>repeating the act or conduct.</p> <p>(ii) To reprimand the member; or</p> <p>(iii) To order the member to pay a sum by way of costs up to a maximum as prescribed by the Board; or</p> <p>(iv) To suspend the member for such period and on such terms and conditions as the Board may determine; or</p> <p>(v) To expel the member from the institute.</p> <p>(2) A member who has been suspended shall not be entitled to any of the rights of membership or exhibit certificate of membership or use designation or any distinguishing letters with his name during the period of suspension.</p> <p>Opportunity for Defense</p> <p>14. (1) before any disciplinary action is taken against a member, he shall be notified in writing by a recorded delivery at his last</p>

Number	Question Title/Text/Help text	Answer	Comments
			<p>registered address of the grounds of complaint against him at least ten days before the meeting of the board in which the matter is to be dealt with and shall be given an opportunity of stating his defense either in writing or by personal attendants at the meeting.</p> <p>(2) Legal representation or representation by any other member of the institute can be permitted, but as least Six days notice by the member who propose to be so represented must be delivered by the member to the Board through the Secretary in writing.</p> <p>Cessation of Membership (15) A member shall cease to hold membership: (I) if annual subscription (including any part of the subscription and any reduced subscription ) or any other dues against him shall be in arrears for over</p>

Number	Question Title/Text/Help text	Answer	Comments
			<p>twelve months or such time as specified by the Board in this respect; or (ii) if he becomes bankrupt or of unsound mind ; or (iii) If he resigns from membership; or (iv) If he is expelled from the membership; or (v) If he incurs any disqualification.</p> <p>Effect of Cessation (16) A person who ceases to be a member shall (I) Remain liable to pay all sums payable by him to the institute at the date of such cessation; (ii) Have no claim upon or interests in the funds or property of the institute. (iii) Not be entitled to use the distinguishing letters or any designation of the institute which he may other wise be entitled to; (iv) Forthwith return to the Institute Certificate of</p>

Number	Question Title/Text/Help text	Answer	Comments
		20 No	<p>Membership.</p> <p>Review (17) A member against whom disciplinary action has been taken by the Board shall have a right of representation to the Board within thirty days of such action for review of its orders and the Board shall pass such orders as deemed fit.</p> <p>Reinstatement of Membership (18) The Board may review of its order especially of suspension or cancellation of membership (s) on such terms and conditions as it may specify.</p> <p>In addition to above we have Regulation and Discipline Committee in our Institute.</p>
6.3.	<b>Responsibility for Investigation and Discipline</b>		
6.3.1.	<i>Body Responsible for Investigation and</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p><i>Discipline</i></p> <p>Is your organization responsible for investigation and discipline of misconduct, including breaches of professional standards and rules by its individual members (and, if local laws and practices permit, by firms)? Select the answer option that is most appropriate.</p>	<p>1 <input checked="" type="radio"/> Yes, our organization has this responsibility</p> <p>2 <input type="radio"/> No, responsibility for investigation and discipline rests solely with an external body</p> <p>3 <input type="radio"/> Our organization shares responsibility for investigation and discipline with an external body</p> <p>4 <input type="radio"/> Other</p>	
6.5.	<b>SMO 6 - Detailed Assessment</b>		
6.5.1.	<b>Rules and Procedures for Investigation and Discipline</b>		
6.5.1.1.	<p><i>Rules and Procedures</i></p> <p>Does your organization establish in its constitution or rules the provisions and processes for the investigating and disciplining your members?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
6.5.1.3.	<p><i>Misconduct</i></p> <p>In your jurisdiction, which of the following are considered "misconduct" as described in</p>	<p>1 <input type="checkbox"/> Criminal activity</p>	

Number	Question Title/Text/Help text	Answer	Comments
	SMO 6 paragraph 4? Select all the answer options that are appropriate.	<p>2<input checked="" type="checkbox"/> Acts or omissions likely to bring the accountancy profession into disrepute</p> <p>3<input checked="" type="checkbox"/> Breaches of professional standards</p> <p>4<input checked="" type="checkbox"/> Breaches of ethical requirements</p> <p>5<input checked="" type="checkbox"/> Gross professional negligence</p> <p>6<input checked="" type="checkbox"/> A number of less serious instances of professional negligence that, cumulatively, may indicate unfitness to exercise practicing rights</p> <p>7<input checked="" type="checkbox"/> Unsatisfactory work</p> <p>8<input type="checkbox"/> Other (please describe)</p>	
6.5.2.	<p><i>Types of Sanctions</i></p> <p>Which of the following actions can be imposed by those who judge such issues: Select all the answer options that are appropriate.</p>	<p>1<input checked="" type="checkbox"/> Reprimand</p> <p>2<input checked="" type="checkbox"/> Loss or restriction of practice rights</p> <p>3<input type="checkbox"/> Fine/payment of costs</p> <p>4<input checked="" type="checkbox"/> Loss of professional title (designation)</p> <p>5<input checked="" type="checkbox"/> Exclusion from membership</p> <p>6<input type="checkbox"/> Other (please describe)</p>	
6.5.3.	<b>Provision of Information and Guidance to</b>		

Number	Question Title/Text/Help text	Answer	Comments
<b>Members</b>			
6.5.3.1.	<p><i>Information and Guidance</i> Does your organization make each member fully aware of:</p> <ul style="list-style-type: none"> <li>- All provisions of the ethical code and other applicable professional standards, rules and requirements (and any amendments), whether issued by IFAC or at the national level by the member body and</li> <li>- Consequences of non-compliance?</li> </ul>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
6.5.3.2.	<p><i>Information and Guidance Description</i> Provide a brief description of how your organization meets this requirement of SMO 6.</p>	Refer to 6.1	
6.5.4.	<b>Obligations to Report to Outside Bodies</b>		
6.5.4.1.	<p><i>Reporting to Outside Bodies</i> Is your organization obligated under local laws to report possible involvement in serious crimes and offences by its individual members or member firms to the appropriate public authority and disclose related information to that authority?</p>	<p>1 <input type="radio"/> Yes</p> <p>2 <input checked="" type="radio"/> No</p>	
6.5.4.2.	<p><i>Reporting to Outside Bodies Follow Up</i> Please describe your plans to introduce an</p>	If any member of the institute is	



Number	Question Title/Text/Help text	Answer	Comments
	obligation or requirement to report possible involvement in serious crimes and offences by individual members or member firms to the appropriate public authority and disclose related information to that authority.	found involve in serious crime and offences , the disciplinary committee after taking necessary inquiry in that respect. Submit a report for suspension/ exclusion of the member from the membership to the council. The council take decision accordingly and it in Gazette of Pakistan for the information of general public.	
6.5.5.	<i>Approach to Proceedings</i> What type of approach does your organization use to initiate investigation and discipline proceedings? Select all the answer options that are appropriate.	<p>1 <input checked="" type="checkbox"/> Information-based</p> <p>2 <input checked="" type="checkbox"/> Complaints-based</p> <p>3 <input type="checkbox"/> Other (please describe)</p> <p>4 <input type="checkbox"/> None of the above</p>	
6.5.6.	<b>Investigative Powers and Processes</b>		
6.5.6.1.	<i>Powers</i> Does your organization have all required powers so that authorized personnel can carry out an effective investigation?	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
6.5.6.3.	<i>Cooperation of Members</i> Do the powers to carry out an effective	1 <input checked="" type="checkbox"/> A requirement for members	

Number	Question Title/Text/Help text	Answer	Comments
	investigation include: Select all the answer options that are appropriate.	(and member firms) to co-operate in the investigation of complaints and to respond promptly to all communications from the member body 2 <input type="checkbox"/> Provision for sanctions in the event of failure to comply 3 <input type="checkbox"/> None of the above	
6.5.6.5.	<i>Provide for Sanctions Follow Up</i> Please explain why there are no sanctions in the event of failure to comply with the requirement to cooperate.	This is moral obligation of our member(s) to comply with the requirement to Cooperate. But there is no such sanction in the event of failure to comply with the requirement to cooperate	
6.5.6.6.	<i>Expertise and Resource</i> Does your organization maintain appropriate expertise and adequate financial and other resources to enable timely investigative and disciplinary action?	1 <input checked="" type="radio"/> Yes (please describe)  2 <input type="radio"/> No	Our disciplinary committee compressive of some of our senior members who are competent enough to investigate any disciplinary matter. The expenditure involve this respect is bear by our organization.
6.5.6.8.	<i>Independence and Subject of Investigation</i> Does your organization in all cases, confirm	1 <input checked="" type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
	<p>at the start of the investigation that any individual chosen to assist in an investigation is independent from (a) the subject of the investigation, and (b) anyone connected with or interested in the matter investigated?</p> <p><b>Help text:</b> If a conflict exists at the start of an investigation, or arises during the investigation, the chosen individual should immediately withdraw. Similar considerations apply equally to anyone else connected with the investigation and hearing of cases.</p>	2○ No	
6.5.6.10.	<p><i>Infrastructure</i> Which of the following best describes your organization's investigation and discipline infrastructure? Select all the answer options that are appropriate.</p>	<p>1○ One committee/panel to investigate the complaint and a separate committee/tribunal to administer disciplinary action</p> <p>2⊙ A single committee/panel to conduct the investigation and administer disciplinary action.</p> <p>3○ Other</p>	
6.5.6.12.	<p><i>Independent Review</i> Has your organization established and does it maintain a process for the independent review of complaints by clients and others where it has been decided by the</p>	1⊙ Yes	

Number	Question Title/Text/Help text	Answer	Comments
	investigation committee that the matter will not be referred to a disciplinary hearing?	2○ No	
6.5.7.	<b>The Disciplinary Process</b>		
6.5.7.1.	<i>Composition of Tribunal</i> Does the tribunal responsible for the disciplinary hearing contain a balance of professional expertise and outside judgment (e.g., composed of accountants and non-accountants)?	1○ Yes (please describe)  2⊙ No	
6.5.7.2.	<i>Composition of Tribunal Follow Up</i> Please explain why the tribunal responsible for the disciplinary hearing does not contain a balance of professional expertise and outside judgment (e.g., composed of accountants and non-accountants)?	The disciplinary committee consists of the President who is member of the institute. Further more the committee also consists of two other member of the council. These members a responsible or disciplinary hearing.	
6.5.7.3.	<i>Conflicts</i> Are members of the investigation committee or the disciplinary tribunal permitted to serve on both at the same time, or in relation to the same case?	1○ Yes  2⊙ No	We have only a Disciplinary Committee and there is no disciplinary tribunal.

Number	Question Title/Text/Help text	Answer	Comments
6.5.7.5.	<p><i>Independence of Tribunal</i> Briefly describe how the disciplinary tribunal exhibits independence.</p>	<p>We have only disciplinary committee, which is independent in taking decision.</p>	
6.5.7.6.	<p><i>Appeals Process</i> Does your organization's rules:  Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Permit a qualified lawyer or other person chosen by the defendant to accompany and represent the defendant at all disciplinary hearings and to advise him or her throughout the investigative and disciplinary process</p> <p>2 <input type="checkbox"/> Permit the defendant to appeal the conviction and any imposed sanction</p> <p>3 <input type="checkbox"/> Permit any order made against the defendant to be suspended by the tribunal that convicted the defendant, pending the hearing of that appeal</p> <p>4 <input type="checkbox"/> Prohibit the appeal tribunal from including a prosecutor or a member of the first tribunal, or any other individual who was concerned with the original conviction</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>5 <input type="checkbox"/> Require that the same procedures apply to the appeal process as apply to hearings before the disciplinary tribunal</p> <p>6 <input type="checkbox"/> None of the above</p>	
6.5.7.7.	<p><i>Appeals Process Follow Up</i> Please explain why your organization has not established the rules that were not selected.</p>	<p>Some of the answer option relating to 6.5.7.6 were selected but investigation could not be make however there are indicated below for a consideration.</p> <ol style="list-style-type: none"> <li>1. permit the defended to appeal the conviction and any impose sanction.</li> <li>2. prohibit the appeal Committee from including a prosecutor or a member of the first Committee or any individual who was concerned with the original conviction.</li> <li>3. permit any order made against the defendant to be suspend it by the Committee that convicted the defendant, pending hearing of the appeal.</li> </ol>	
6.5.8.	<b>Administrative Processes</b>		

Number	Question Title/Text/Help text	Answer	Comments
6.5.8.1.	<p><i>Elements of Administrative Processes</i> As a part of Investigation and Discipline administrative processes does your organization:</p> <p>Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Establish time limits for disposal (completion) of all cases</p> <p>2 <input checked="" type="checkbox"/> Maintain and operate tracking mechanisms, to ensure that all investigations and prosecutions are promptly handled, and that all necessary action is taken at the appropriate stage</p> <p>3 <input checked="" type="checkbox"/> Maintain a procedure requiring (a) notification to all persons employed or otherwise participating in the investigative and disciplinary processes (or having access to information concerning such processes) of the importance of maintaining confidentiality, and (b) a binding agreement to maintain that confidentiality</p> <p>4 <input checked="" type="checkbox"/> Maintain secure and confidential facilities for the storage of case papers and other evidence</p>	

<b>Number</b>	<b>Question Title/Text/Help text</b>	<b>Answer</b>	<b>Comments</b>
		5 <input checked="" type="checkbox"/> Maintain records of all investigation and disciplinary proceedings 6 <input type="checkbox"/> None of the above	
<b>6.5.8.3.</b>	<b>Case Numbers</b>		
6.5.8.3.1.	<i>2005 Heard Case Numbers</i> Indicate the number of cases heard in 2005.	2	Acts or omissions likely to bring the accountancy profession into disrepute; (1)  Breaches of professional standards;(1)
6.5.8.3.2.	<i>2004 Heard Case Numbers</i> Indicate the number of cases heard in 2004.	0	
6.5.8.3.3.	<i>2003 Heard Case Numbers</i> Indicate the number of cases heard in 2003.	0	
6.5.8.3.4.	<i>2005 Completed Case Numbers</i> Indicate the number of cases completed in 2005.	2	
6.5.8.3.5.	<i>2004 Completed Case Numbers</i> Indicate the number of cases completed in 2004.	0	



<b>Number</b>	<b>Question Title/Text/Help text</b>	<b>Answer</b>	<b>Comments</b>
6.5.8.3.6.	<i>2003 Completed Case Numbers</i> Indicate the number of cases completed in 2003.	0	
6.5.8.3.7.	<i>Average time required for disposal of cases</i> Indicate the average time (in months) required for the disposal (completion) of a case. This number should include both the time spent on (a) the investigation of the complaints and (b) the disciplinary proceedings.	1	
<b>7.</b>	<b>SMO 7</b>		
7.1.	<i>Accounting Standards in Law/Regulation</i> Does law or regulation establish the set of accounting standards to be used for preparation of financial statements of private sector listed entities and non-listed entities? Select all the answer options that are appropriate.  Where the law / regulation establishes the accounting standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 7.8. of this module includes questions about the law / regulation.	1 <input checked="" type="checkbox"/> Yes, for financial statements of listed entities	Companies Ordinance 1984 provides Section 230 through Section 247 for Accounts and section 252 through Section 260 for Audit prescribe in detail for accounting standards in Law / Regulation Regulated by Securities & Exchange Commission of Pakistan.

Number	Question Title/Text/Help text	Answer	Comments
	Where the law / regulation gives authority to a national standard-setter to establish the accounting standards, please respond "no". Section 7.2. of this module includes questions about the standard-setter and the accounting standards that are established.	<p>2 <input checked="" type="checkbox"/> Yes, for financial statements of non-listed entities</p> <p>3 <input type="checkbox"/> No, for financial statements of listed entities</p> <p>4 <input type="checkbox"/> No, for financial statements of non-listed entities</p>	
<b>7.8.</b>	<b>Law/Reg and Accounting Standards</b>		
7.8.1.	<i>Law/Reg Accounting Standards - Private Sector</i> Is there only one group of accounting standards or are the accounting standards applicable to listed entities different from non-listed entities?	<p>1 <input checked="" type="radio"/> The accounting standards for listed entities and non-listed entities are the same set of standards</p> <p>2 <input type="radio"/> The accounting standards for listed entities and non-listed entities are not the same set of standards</p>	
7.8.2.	<i>Accounting Standards for Private Sector</i> Does the law/regulation require the use of International Financial Reporting Standards and other pronouncements issued by the International Accounting Standards Board?	1 <input checked="" type="radio"/> The law/regulation simply refers to International Financial Reporting Standards as the accounting	Securities and Exchange Commission of Pakistan (SECP) has so far adopted IAS and IFRs issued by

Number	Question Title/Text/Help text	Answer	Comments
	Select the answer option that is most appropriate.	standards (without bringing in the full or partial text of individual IFRSs) 2○ The law/regulation contains the full text of each IFRS 3○ The law/regulation contains the main principles of the IFRSs 4○ The law / regulation has a requirement to use IFRSs using another approach (please describe) 5○ The law / regulation requires the use of national standards with no reference to IFRSs	IIASB are still under consideration.
7.8.9.	<i>MB Responsibilities and IASB SMO 7</i> Does your organization have responsibility for any of the following activities? Select all the answer options that are appropriate.	1☑ Develop other authoritative pronouncements 2☑ Promulgate the IFRSs established by law / regulation (e.g. by publishing or communicating the standards to the public) 3☐ Other (please describe) 4☐ None of the above	
7.8.10.	<i>Authoritative Pronouncements and Law/Reg SMO 7</i> Please state the name of the other authoritative pronouncements and describe	Name of Authorities: Purpose	

Number	Question Title/Text/Help text	Answer	Comments
	their purpose.	<p>IFAC on pronouncements of IASs</p> <p>1: To enforce</p> <p>2: Pronouncements of ISA</p> <p>IASB To enforce on pronouncements of IFRS</p> <p>ICAP to enforce IASs , ISA and IFRS after adopting with SECP the prior approval of SECP.</p>	
7.8.11.	<p><i>Describe Activities and Law/Reg SMO 7</i></p> <p>Describe your organization's activities for promulgating and / or implementing the standards.</p>	<p>The practicing / non practicing members are informed when a new IASs, ISA and IFRS are issued, adopted by the concerned authority. This information is placed on website of the institute and further more the same information is also published in our monthly Newsletter</p>	
7.9.	<b>Law/Reg and IASB Pronouncements</b>		

Number	Question Title/Text/Help text	Answer	Comments
7.9.1.	<p><i>Incorporation into Law/Reg SMO 7</i></p> <p>Is information publicly available about IFRSs and other IASB pronouncements that have been established into law/regulation, including:</p> <p>IFRSs and other IASB pronouncements that have been established into law / regulation; Whether the IFRS or IASB pronouncement established into law / regulation is the version in effect as at September 30, 2005; The effective date set by law / regulation where it differs from the IFRS or IASB pronouncement; The differences between IFRSs and IASB pronouncements and what was established into law / regulation; and The reasons for the differences?</p>	<p>1 <input type="radio"/> Yes</p> <p>2 <input checked="" type="radio"/> No</p>	
7.9.2.	<p><i>Incorporation Description - Law/Reg SMO 7</i></p> <p>If the information about the status of IFRSs and other IASB pronouncements that have been established into law is available in English, indicate this in your response and submit a copy of the information to Compliance Staff.</p> <p>If this information is not available, complete the &lt;a href="SMO 7 Comparison with IASB</p>	<p>1 <input type="radio"/> Yes, information is available and in English and will be submitted to Compliance Staff</p>	<p>IFRS have not yet been adopted in Pakistan and the matter in this regards is under consideration by the concerned committee of ICAP. However IASs have been adopted in section 234 of the company ordinance 1984 provides the</p>

Number	Question Title/Text/Help text	Answer	Comments
	<p>Pronouncements.doc"&gt;SMO 7: Comparison with IASB Pronouncements&lt;/a&gt; report and submit it in Word format to Compliance Staff.</p> <p>Indicate whether your organization will be submitting available information or the "SMO 7: Comparison with IASB Pronouncements" report.</p>	<p>2Ⓐ No, information is not available; however our organization or jointly with another IFAC member / associate will complete the "SMO 7: Comparison with IASB Pronouncements" and submit it to Compliance Staff</p> <p>3Ⓐ No, information is not available</p>	<p>enforcement of International Accounting Standard.</p>
7.10.	<b>Translation SMO 7</b>		
7.10.1.	<p><i>Translation of IFRSs</i></p> <p>Are the IFRSs and other IASB pronouncements translated into national language?</p>	<p>1Ⓐ No, as English is an official language or widely spoken language</p> <p>2Ⓐ Yes, the IFRSs are translated</p> <p>3Ⓐ No and English is not an official language or is not widely spoken</p>	
7.11.	<i>Promotion Activities SMO 7</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Please describe the activities your organization undertakes to promote and assist in the implementation of IFRSs and other IASB pronouncements and activities.	1. Syllabus revision accordingly with Circulation of IFRSs & IASB pronouncements and activities 2. Circulation of IFRSs & IASB pronouncements and activities through Newsletter and Website to its members and students.	
8.	<b>Certification of Chief Executive</b>		
8.1.	<b><i>Complete Certification</i></b> Once all required questions have been completed, the Certification of Chief Executive should be signed and submitted to Compliance Staff. Click <a href="Part 2 SMO Self Assessment Certification.doc">here</a> to download a copy of the Certification form.	1 <input checked="" type="checkbox"/> Yes, the Certification of Chief Executive has been submitted  2 <input type="checkbox"/>	