

Response to the IFAC Part 2, SMO Self-Assessment Questionnaire

Member Name: Audit Chamber of Russia
 Country: Russia
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Disclaimer: Please refer to the Disclaimer published on IFAC's website about this assessment.

Number	Question Title/Text/Help text	Answer	Comments
IFAC Part 2 SMO Self-Assessment			
1.	SMO 1		
1.1.	Quality Assurance Program		
1.1.1.	<i>Quality Assurance Review Program</i> In your jurisdiction is there a mandatory quality assurance review program in place for members of your organization performing audits of financial statements of listed companies?	1 <input checked="" type="radio"/> Yes	In accordance with Federal Law FZ 307 "On Auditing" each self regulated professional organization has to have a special quality control body. In accordance with the Law each audit organization is subject for quality control not rare than once in five years, but audit organizations providing audit services for public interest entities are subject for quality control not rare than once in three years. The Commission for Quality and Professional Ethics Control was

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		2 <input type="radio"/> No	<p>established within ACR to realize this function. Under supervision of the Commission the Department for Quality and Professional Ethics Control is in charge for accomplishment of quality control procedures. All quality control procedures are performed in accordance with special regulations approved by the ACR Council. The Quality and Professional Ethics Control Department has 9 staff members, including 4 experts (controllers). The chief of the department is a professional licensed auditor. In addition there are 326 out-of-staff experts licensed by ACR to provide quality control review. All experts are licensed auditors.</p>
1.2.	Responsibility for Quality Assurance - Overview		
1.2.1.	<i>Responsibility for Quality Assurance</i> Within your jurisdiction, is your	1 <input checked="" type="radio"/> Yes - for all audits of	As stated in point 1.1 The

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	<p>organization responsible for monitoring the quality of the work of your members performing audits of financial statements? Select the answer option that is most appropriate.</p>	<p>financial statements</p> <p>2 <input type="radio"/> Yes - for all audits except those of listed entities</p> <p>3 <input type="radio"/> Our organization shares responsibility for the quality assurance program with another body</p> <p>4 <input type="radio"/> No, responsibility for quality assurance for all audits rests with another body</p> <p>5 <input type="radio"/> Other (please describe)</p> <p>6 <input type="radio"/> Not applicable - no members of our organization perform audits of listed entities</p>	<p>Quality and professional Ethics Commission and Department established within ACR. The monitoring of the quality of the work of ACR members realized in accordance with quality control regulations approved by the ACR Council</p>
1.2.6.	<p><i>Quality Assurance (Member Body) All Audits - Scope</i></p> <p>What types of engagements are included in the scope of the quality assurance review program? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Financial statement audit - listed entities (minimum requirement)</p>	<p>In accordance with Federal Law 307 "On Auditing" only audit and related with audit services can be provided by audit organization. In the</p>

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		<input checked="" type="checkbox"/> Financial statement audit - audit of other than listed entities <input checked="" type="checkbox"/> Other services (e.g., review, compilation) <input type="checkbox"/> Insolvency <input type="checkbox"/> Other (please specify)	scope of the quality assurance review program included all types of audit engagements and related with audit services.
1.4.	Member - Benchmarking		
1.4.1.	Quality Control Standards and Guidance		
1.4.1.1.	<i>Quality Control Standards</i> Has your organization established and published quality control standards requiring firms to implement a system of quality control in accordance with International Standard on Quality Control 1?	1 <input checked="" type="radio"/> Yes	ACR requires its members to establish and implement a system of quality control in accordance with requirements of the Federal Audit Standards approved by Russian Government. These Standards conform to IAS. The Standard N34 «Quality Control of the Services in Audit Organizations" approved by the Government on July 22, 2008.

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			<p>The Standard N7 "Quality Control Over Audit Engagements" approved by the Government on November 19, 2008.</p> <p>Aiming to ensure a high quality of reviews, the Chamber approved methodology of the quality control review, which includes norms, regulations and procedures. The experts produce their work papers in accordance with these regulations.</p>
1.4.1.3.	<p><i>Quality Control Standards - Name</i> State the name of the relevant quality control standards.</p>	<p>20 No</p> <p>The Standard N34 «Quality Control of the Services in Audit Organizations" approved by the Government on July 22, 2008. The Standard N7 "Quality Control Over Audit Engagements" approved by the Government on November 19, 2008.</p>	

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1.4.1.4.	<p><i>Other Quality Control Guidance</i> Has your organization established and published other quality control guidance to assist your members to understand the objectives of quality control and to implement and maintain appropriate systems of quality control?</p>	1 <input checked="" type="radio"/> Yes	<p>ACR approved: “Statute on the Quality Control Activities and Compliance with the Professional Ethics of the Audit Organizations and Auditors – ACR Members” (in effect from January 01, 2010; “Procedure of Accomplishment of the Quality Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations (Individual Auditors) and Auditors – ACR Members” (in effect from January 01, 2010; “Methodological Recommendations and Program of accomplishment of the Quality Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations</p>

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			<p>(Individual Auditors) and Auditors – ACR Members” (last update February 13, 2009.</p> <p>All these documents available on the official cite of ACR (in Russian)</p> <p>http://new.aprussia.ru/modules.php?name=Content&pa=showpage&pid=15</p>
1.4.1.5.	<p><i>Other Quality Control Guidance - Name</i></p> <p>State the name of the other quality control guidance.</p>	<p>20 No</p> <p>“Statute on the Quality Control Activities and Compliance with the Professional Ethics of the Audit Organizations and Auditors – ACR Members” (in effect from January 01, 2010;</p> <p>“Procedure of Accomplishment of the Quality Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations (Individual Auditors) and Auditors – ACR Members” (in effect from January 01, 2010;</p> <p>“Methodological Recommendations and Program of</p>	

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		<p>accomplishment of the Quality Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations (Individual Auditors) and Auditors – ACR Members” (last update February 13, 2009. All these documents available on the official cite of ACR (in Russian) http://new.aprussia.ru/modules.php?name=Content&pa=showpage&pid=15</p>	
1.4.2.	Design of the Quality Assurance Review Program		
1.4.2.1.	<p><i>Subject of the QA Review Program</i> Who is the subject of the quality assurance review program?</p>	1 <input checked="" type="checkbox"/> Audit firm	<p>The subjects of the quality assurance review program are the audit firms, and individual auditors who carried out audit engagements on their own name. The quality review program does not include specifically partner’s quality assurance review program. However, the activities of the ACR members have to</p>

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		2 <input type="checkbox"/> Partner	comply with the Federal Auditing Standards and have to ensure the quality assurance review program on partners.
1.4.2.2.	<p><i>Audit Firm</i></p> <p>As the audit firm is the subject of the quality assurance review program, the quality assurance program should be designed, as required by SMO 1, to obtain reasonable assurance that:</p> <ul style="list-style-type: none"> - The firm has an adequate system of quality control relating to audits of financial statements of listed entities (and of other entities or engagements that are also included in the scope of the review). - The firm complies with that system. - The firm and engagement teams have adhered to professional standards and regulatory and legal requirements in performing audits of financial statements selected for review. <p>Does the quality assurance program contain all three of these elements?</p>	1 <input checked="" type="radio"/> Yes	The ACR quality review program and methodology covers all these elements.

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		2○ No	
1.4.2.5.	<i>Publication of Scope</i> Does your organization publish a description of the scope and design of its quality assurance review program?	1⊙ Yes	All regulations related to the quality control assurance are published on the official ACR website in the section “Quality control system activities” http://new.aprussia.ru/modules.php?name=Content&pa=showpage&pid=15
		2○ No	
1.4.2.7.	<i>Name of Documents</i> Please name the published document(s) that describe the scope and design of the quality assurance review program.	“Statute on the Quality Control Activities and Compliance with the Professional Ethics of the Audit Organizations and Auditors – ACR Members” (in effect from January 01, 2010; “Procedure of Accomplishment of the Quality Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations (Individual Auditors) and Auditors – ACR Members” (in effect from January 01, 2010; “Methodological Recommendations and Program of	

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		accomplishment of the Quality Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations (Individual Auditors) and Auditors – ACR Members” (last update February 13, 2009.	
1.4.2.8.	<i>Location of Documents</i> Please indicate where the document(s) that include details on the scope and design of the quality assurance program can be located (e.g., provide internet address or indicate that documents are available from your organization).	On the web-site of ACR	http://new.aprussia.ru/modules.php?name=Content&pa=showpage&pid=15
1.4.3.	Review Cycle		
1.4.3.1.	<i>Selection Approach</i> Please select the approach used to select subjects for quality assurance review. Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Cycle approach	In accordance with the Law each audit organization is subject for quality control not rare than once in five years, but audit organizations providing audit services for public interest entities are subject for quality control not rare than once in three years. ACR uses the same approach.

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		2 <input type="checkbox"/> Risk-based approach	Besides this a quality control review can be performed based on request from the Government Regulator (Ministry of Finance of RF), judicial body or if there are complaints from the third parties. An additional review has to be accomplished to examine remedial action on findings discovered in the previous quality control review.
1.4.3.2.	<i>Cycle Approach - Firm</i> As the audit firm is the subject of the review, please indicate the maximum number of years in the review cycle:	1 <input type="radio"/> 1 year 2 <input type="radio"/> 2 years 3 <input type="radio"/> 3 years 4 <input type="radio"/> 4 years 5 <input checked="" type="radio"/> 5 years 6 <input type="radio"/> 6 or more years	5 years cycle starting from 1.1.2010 For the firms providing audit services for public interest entities - three years
1.4.3.4.	<i>Cycle Greater Than Three Years</i> As the review cycle is more than the three year cycle recommended by SMO1, please provide an explanation for adopting a longer	Federal Law FZ307 "On Auditing"prescribes 5 years as the maximum cycle. However, a	

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	cycle.	separate cycle of 3 years is set for auditors of public interest entities.	
1.4.4.	Implementation of the Quality Assurance Program		
1.4.4.1.	<i>Date of Implementation</i> On what date did the quality assurance review program commence? (provide month/year)	1/1/2008	Several updates were realized. The last update took place on February 13, 2009.
1.4.4.2.	<i>Number of Reviews - 2005</i> How many quality assurance reviews were completed during the year ended December 31, 2005 (or other 12 month period ending in 2005)?	234	234 for the year ended December 31, 2009. 224 for the year ended December 31, 2008.
1.4.4.3.	<i>Number of Reviews - 2004</i> How many quality assurance reviews were completed during the year ended December 31, 2004 (or other 12 month period ending in 2004)?	0	n/a
1.4.4.4.	<i>Number of Reviews - 2003</i> How many quality assurance reviews were completed during the year ended December 31, 2003 (or other 12 month period ending in 2003)?	0	n/a

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1.4.5.	Quality Assurance Review Team Procedures		
1.4.5.1.	<i>Publication of Review Guidelines</i> Does your organization publish guidelines for procedures to be followed by quality assurance review teams?	1 <input checked="" type="radio"/> Yes	Yes. All metodological guidelines published on the official ACR website http://new.aprussia.ru/modules.php?name=Content&pa=showpage&pid=15
		2 <input type="radio"/> No	
1.4.5.2.	<i>Name of Guidelines</i> State the name of the published document(s) that include the procedures required to be followed by quality assurance review teams.	“Statute on the Quality Control Activities and Compliance with the Professional Ethics of the Audit Organizations and Auditors – ACR Members” (in effect from January 01, 2010; “Procedure of Accomplishment of the Quality Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations (Individual Auditors) and Auditors – ACR Members” (in effect from January 01, 2010;	
		“Methodological Recommendations and Program of accomplishment of the Quality	

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		Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations (Individual Auditors) and Auditors – ACR Members” (last update February 13, 2009.	
1.4.5.4.	<i>Location of Guidelines</i> How can the document(s) that include the procedures required to be followed by quality assurance review teams be located (e.g., provide internet address or indicate that documents are available from your organization)?	All documents available on the official site of ACR (in Russian) http://new.aprussia.ru/modules.php?name=Content&pa=showpage&pid=15	
1.4.5.5.	<i>Content of Guidelines</i> SMO 1 requires that the procedures to be performed during the quality assurance review include: a. An assessment of the system of quality control relating to audits of financial statements of listed entities (minimum requirement) b. Sufficient review of the quality control policies and procedures and reviews of engagement working papers to evaluate: - The functioning of that system of	1 ☉ Yes	All these issues included into “Methodological Recommendations and Program of accomplishment of the Quality Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations (Individual Auditors) and Auditors – ACR Members” (last update February 13,

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	<p>quality control, and compliance with it; and - The compliance with professional standards and regulatory and legal requirements in respect of audits of financial statements c. Review of engagement working papers d. Specific requirements regarding documentation of the review</p> <p>Does your quality assurance review program include requirements for all of these procedures?</p>	<p>2 <input type="radio"/> No</p>	<p>2009.</p>
<p>1.4.5.7.</p>	<p><i>Review of Engagement Working Papers</i> SMO 1 requires procedures to be performed for the review of engagement working papers, including the evaluation of:</p> <ul style="list-style-type: none"> - The existence and effectiveness of the system of quality control implemented by the subject of the review; - Compliance with professional standards and regulatory and legal requirements in performing the engagement; - The sufficiency and appropriateness of evidence documented in the working papers; and - Whether the auditor's reports are appropriate in the circumstances. 	<p>1 <input checked="" type="radio"/> Yes</p>	<p>Yes. These issues are covered by “Methodological Recommendations and Program of accomplishment of the Quality Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations (Individual Auditors) and Auditors – ACR Members” (last update February 13, 2009).</p>

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	Does your quality assurance review program include requirements for all of these procedures?	2 <input type="radio"/> No	
1.4.5.9.	<p data-bbox="353 464 555 496"><i>Documentation</i></p> <p data-bbox="353 504 929 600">Do the procedures to be performed by the quality assurance review team require documentation:</p> <ul data-bbox="353 647 929 823" style="list-style-type: none"> - of evidence supporting the quality assurance review report; and - that establishes that the quality assurance review was carried out in accordance with the established guidelines. <p data-bbox="353 871 929 935">Are both of these requirements included in the quality assurance review program?</p>	1 <input checked="" type="radio"/> Yes	Yes. Both of these requirements are included in the “Methodological Recommendations and Program of accomplishment of the Quality Control of the Audit Activities and Compliance with the Professional Ethics of the Audit Organizations (Individual Auditors) and Auditors – ACR Members” (last update February 13, 2009).
1.4.6.	The Quality Assurance Review Team	2 <input type="radio"/> No	
1.4.6.1.	<p data-bbox="353 1094 651 1126"><i>Skills and Competence</i></p> <p data-bbox="353 1134 929 1310">Members of the quality assurance review team should have the necessary competencies to perform expected work. As required by SMO 1, these competencies should include:</p>	1 <input checked="" type="radio"/> Yes	All quality review team members are certified auditors with work experience not less than three years, with special training and testing.

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	<ul style="list-style-type: none"> - Appropriate professional education - Relevant professional experience - Specific training on performing quality assurance reviews <p>Does the quality assurance review program require members of the quality assurance review team to have all three of these competencies?</p>	2 <input type="radio"/> No	
1.4.6.3.	<p><i>Certification/Credentials</i></p> <p>Are members of the quality assurance review team required to possess certification or credentials issued by your organization to be eligible to serve as team members?</p>	1 <input checked="" type="radio"/> Yes	All members of the quality assurance review team required to possess certification - special training course and passing special tests.
		2 <input type="radio"/> No	
1.4.6.5.	<p><i>Quality Assurance Review Team Leader</i></p> <p>Where more than one reviewer is used to conduct a review, is a quality assurance review team leader assigned for each quality assurance review assignment?</p>	1 <input checked="" type="radio"/> Yes	For each scheduled quality control review two experts are assigned. Each of them has similar rights and responsibilities and expresses his/her opinion independently. Each of them produces a separate report.
		2 <input checked="" type="radio"/> No	
1.4.6.6.	<i>QA Review Team Leader Follow Up</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p>Please explain why a quality assurance review team leader is not assigned for each quality assurance review assignment.</p>	<p>In accordance with the existing regulation for each quality assurance review two experts have to be assigned. Each of them has similar rights and responsibilities and expresses his/her opinion independently.</p>	
<p>1.4.6.7.</p>	<p><i>QA Review Team Leader - Responsibilities</i> As required by SMO 1, the responsibilities of the quality assurance review team leader should include:</p> <ul style="list-style-type: none"> - Supervision of the quality assurance review. - Communication of the quality assurance review team's conclusions to the subject of the review. - Preparation of the quality assurance review report. <p>Does the quality assurance program place all these responsibilities on the review team leader?</p>	<p>1 <input type="radio"/> Yes</p>	<p>See explanation 1.4.6.5.</p>
<p>1.4.6.8.</p>	<p><i>QA Review Team Leader - Responsibilities Follow Up</i> Explain the reasons why one or more of these responsibilities have not been placed</p>	<p>2 <input checked="" type="radio"/> No</p>	<p>please refer to answer to 1.4.6.5. QA Review Team Leader Follow</p>

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	on the quality assurance review team leader.	Up	
1.4.6.9.	<i>Size of Quality Assurance Review Team</i> Please estimate the average number of reviewers included on a review team.	2	At present time two experts assigned for each sheduled quality review. For reviewing special issues (f.e. following up actions after the previous review, compliances and so on) one expert can be assigned.
1.4.7.	Quality Assurance Confidentiality - QA Review Team		
1.4.7.1.	<i>Exemption for QA Reviewers</i> Does your organization exempt members from professional client confidentiality requirements concerning audit engagement working papers for the purpose of quality assurance reviews?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	The audit organization (individual auditor) which is subject to review must provide reviewers with all documents and information upon their request. There are no exemptions for this rule.
1.4.7.3.	<i>Confidentiality Requirements</i> Is the quality assurance review team required to follow professional confidentiality requirements similar to those established for professional accountants performing audits of financial statements?	1 <input checked="" type="radio"/> Yes	All reviewers sign special confidentiality agreement with the requirements similar to those established for professional accountants

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		20 No	performing audits of financial statements.
1.4.8.	Ethical Requirements and QA Review Team		
1.4.8.1.	<i>Fundamental Principles</i> Are the fundamental principles set out in the IFAC Code of Ethics (relevant national ethical requirements) considered in relation to the quality assurance review team's conduct of a review?	10 Yes	All ACR members must comply to the Code of Ethics of Russian Auditors. This Code of Ethics contains the set of fundamental principles relevant to the IFAC Code of Ethics.
		20 No	
1.4.8.3.	<i>Consideration of Independence</i> Quality assurance review team members are expected to be independent of the member (i.e., the accountant or firm being reviewed) and the member's clients selected for review. Do those who select and approve a review team determine whether the independence of the quality assurance review team leader and each member of the quality assurance review team has been reasonably assured?	10 Yes	Yes. Each reviewer signs special independence declaration before starting the review.
		20 No	
1.4.8.5.	<i>Reciprocal Reviews</i> Where the review is performed by team	10 Yes, reciprocal reviews are	

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	members from a single firm (e.g., a "peer review"), please indicate whether firms are permitted to perform reciprocal quality assurance reviews.	permitted	
		2 <input type="radio"/> No, reciprocal reviews are not permitted	
		3 <input checked="" type="radio"/> Not applicable - peer review is not used	
1.4.9.	Reporting		
1.4.9.1.	<i>Quality Assurance Review Report</i> Is the quality assurance review team leader required to issue a written quality assurance review report to the reviewed firm or partner upon completion of each quality assurance review assignment?	1 <input checked="" type="radio"/> Yes	There is no a quality assurance review team leader as such, since both of experts have the same rights. Each expert provides his/her own quality assurance review report to the reviewed firm upon completion of each quality assurance review assignment.
		2 <input type="radio"/> No	
1.4.9.3.	<i>Contents of Report</i> As required by SMO 1, the quality assurance review report should include the following elements: - The review guidelines (referred to in Question 1.4.5.1) utilized by the quality	1 <input checked="" type="radio"/> Yes	Yes. The review report contains the review guidelines and recommendations for areas of improvement at both firm wide and engagement levels.

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	<p>assurance review team. - Recommendations for areas of improvement at both firm wide and engagement level.</p> <p>Does the quality assurance program require both of these elements to be included in the report?</p>	2 <input type="radio"/> No	
1.4.9.5.	<p><i>Contents of Report - Firm</i> As required by SMO 1, the quality assurance review report should include the following conclusions:</p> <ul style="list-style-type: none"> - Whether the firm's system of quality control has been designed to meet the requirements of the applicable quality control standards; - Whether the firm has complied with its system of quality control during the period under review; and - Reasons for reaching negative conclusions on either or both of the above. <p>Does the quality assurance program require all of these elements to be included in the report?</p>	1 <input checked="" type="radio"/> Yes	<p>At the end of every review, both the review team and the head of an audit firm sign the review minute, which contains:</p> <ul style="list-style-type: none"> - the name of the audit firm reviewed; - period covered; - compliance with regulations; - the review guidelines used by the quality assurance team (experts); - issues identified during the review; - recommendations. <p>The inspection minutes to be reviewed by the Department</p>

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			of Quality and Professional Ethics which considers if further evidence is necessary.
		2○ No	
1.4.9.8.	<i>Response to Reporting</i> Is the subject of the review required to provide a timely written response to the recommendations and conclusions of the quality assurance review report, including planned actions and expected time of completion or implementation?	1⊙ Yes	If a reviewed firm has any objection against the reviewers conclusion it communicates it immediately to the Quality Control Commission. The Commission determines the period for the follow up action. The reviewed firm has to report to Commission about the corrections made.
		2○ No	
1.4.9.10.	<i>Reporting to the Public</i> Does your organization prepare and make available to the public (and upon request from regulatory authorities) an annual report summarizing the results of the quality assurance review program?	1⊙ Yes	Such a report is published on the official ACR website on the annual basis.
		2○ No	
1.4.10.	Corrective and Disciplinary Actions		
1.4.10.1.	<i>Corrective Actions Required</i> Does your organization require each of its	1⊙ Yes	If necessary, the reviewers

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	members to make appropriate corrections to its system of quality control, or in its compliance with policies and procedures?	2○ No	provide the recommendations to the audit firm (individual auditor) subject to review. The Quality Commission prescribes period for following up actions. The corections made to the system of quality control have to be reviewed in the course of special inspection.
1.4.10.3.	<i>Disciplinary Actions</i> If one of your members subsequently fails to demonstrate compliance with professional standards and regulatory and legal requirements, do you take appropriate disciplinary action?	1⓪ Yes	if the results of the subsequent quality controls demonstrates non-compliances, then the case is passed to the Disciplinary comission for appropriate actions.
		2○ No	
1.4.10.5.	<i>Linkage with Disciplinary Actions</i> Does your organization clearly establish a link between less than satisfactory results of quality assurance reviews and the initiation of corrective and disciplinary actions under its disciplinary system?	1⓪ Yes	According to the existing practice within ACR all such instance are followed up by the disciplinary commmission, which makes appropriate disciplinary actions.
		2○ No	

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2.	SMO 2		
2.1.	<i>MB Membership Requirements</i> Which of the following are required for individuals to be admitted as members in your organization? Select all the options that are appropriate.	<p>1 <input type="checkbox"/> Complete a program of professional accountancy education</p> <p>2 <input type="checkbox"/> Complete a practical experience requirement</p> <p>3 <input type="checkbox"/> Complete a final assessment of the individual's professional capabilities and competencies</p> <p>4 <input checked="" type="checkbox"/> None of the above</p>	an individual should meet requirements specified on the basis of provisions of the Federal Law On Audit Activities. Once all required documents submitted, the Council of ACR considers an application and approves an admission
2.2.	<i>Continuous Professional Development</i> Is there a requirement for your members to develop and maintain competence through continuous professional development (CPD)?	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.3.	Professional Accountancy Education		
2.3.4.	<i>Prof Accountancy Education Follow Up</i> Please describe what does your organization require in terms of professional accountancy education for your members?	each member has to have a Certificate of an Auditor received from the Central Attestation	

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		Commission of the Ministry of Finance of Russia	
2.4.	Final Assessment Follow Up		
2.4.1.	<i>Final Assessment Approach Follow Up</i> Since your organization does not require completion of a final assessment, please describe how your organization assesses whether an individual has the required professional capabilities and competencies.	If an individual (1) has a Certificate of an Auditor received from the Central Attestation Commission of the Ministry of Finance of Russia with required CPD and (2) submit all other required documents, such an individual should have all required professional capabilities and competencies	
2.4.2.	<i>Plans for Final Assessment</i> Are there plans to introduce a final assessment of professional capabilities and competence?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No	When ACR is analysing all documents submitted by an applicant, an assessment of professional capabilities and competences is being done
2.4.4.	<i>Plans for Final Assessment Follow Up</i> Please explain why there is no plan to introduce a final assessment of professional capabilities and competence.	Requirements to a membership in a self-regulated organisation of auditors are specified in the Federal Law on Auditing. ACR is not allowed to introduce other requirements	

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2.5.	Practical Experience Follow Up		
2.5.1.	<i>Plans for Practical Experience</i> Are there plans to introduce a practical experience requirement?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No	see above
2.5.3.	<i>Practical Experience Plans Follow Up</i> Please explain why there is no plan to introduce a practical experience requirement.	Requirements to a membership in a self-regulated organisation of auditors are specified in the Federal Law on Auditing. ACR is not allowed to introduce other requirements	without a proper practical experience an applicant would not be able to meet requirements, specified in the Federal Law on Auditing
2.14.	IES 7 Continuing Professional Development - CPD		
2.14.1.	<i>Responsibility for CPD Requirements</i> Section 2.14 deals with the continuous professional development requirements established by your organization. Who establishes the continuous professional development requirements applicable to your members? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Our organization 2 <input type="checkbox"/> Another organization (state the name of the organization including whether it is an IFAC member body)	Requirements to CPD are specified in the Federal Law on Auditing

Number	Question Title/Text/Help text	Answer	Comments
		3 <input checked="" type="checkbox"/>	Law and / or regulation (state the name of the law / regulation)
		4 <input type="checkbox"/>	Other (please describe)
2.14.2.	<p><i>CPD and Professional Accountants</i></p> <p>Which membership categories are required to maintain professional competence through continuous professional development? Select all the answer options that are appropriate.</p>	1 <input checked="" type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/>	All our qualified members Qualified members who perform audits of listed entities Qualified members who perform audits of entities other than listed entities Qualified members who provide services (other than audit) to the public Qualified members who are employed in business Other (please describe)
2.14.3.	Requirement - CPD		
2.14.3.1.	<p><i>Type of CPD Requirement</i></p> <p>Which of the following answer options describes the way the continuous professional development is structured? Select all the answer options that are appropriate.</p>	1 <input checked="" type="checkbox"/>	Members must satisfy a number of hours of continuous professional development a year or over a number of years

Number	Question Title/Text/Help text	Answer	Comments
		<p>2 <input type="checkbox"/> All members are to satisfy specified content requirements (e.g. specified courses or knowledge content)</p> <p>3 <input type="checkbox"/> Members working in specialist areas or areas of high risk to the public are to satisfy specified content requirements (e.g. specified courses or knowledge content)</p> <p>4 <input type="checkbox"/> Other</p>	
2.14.3.3.	<p><i>Hours of Continuous Professional Development</i> Which one of the following answer options best describes the continuous professional development hours required?</p>	<p>1 <input checked="" type="radio"/> Members have to complete a minimum of 120 hours or equivalent learning units of relevant professional development activity over a three-year rolling period.</p> <p>2 <input type="radio"/> Members have to complete a minimum of 20 hours or equivalent learning units in each year</p> <p>3 <input type="radio"/> Other</p>	
2.14.3.8.	<p><i>Monitoring of CPD</i> Is there a process to monitor whether your</p>	<p>1 <input checked="" type="radio"/> Yes, there is a monitoring</p>	

Number	Question Title/Text/Help text	Answer	Comments
	members who are qualified as professional accountants meet the continuous professional development requirements?	2○	process for CPD requirements No, there is no monitoring process for CPD requirements
2.14.4.	Monitoring of CPD Requirement		
2.14.4.1.	<i>Monitoring Process SMO 2</i> Which of the following elements does the monitoring process include? Select all the answer options that are appropriate.	1 <input type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7 <input type="checkbox"/>	Professional accountants are required to submit a declaration Professional accountants are required to submit evidence Our organization audits a sample of professional accountants to check compliance Compliance is monitored through firm quality control standards Compliance is monitored through a quality assurance review program Other (please describe) None of the above
2.14.4.3.	<i>Sanctions SMO 2</i> Where a professional accountant does not satisfy the CPD requirements (within a reasonable period of encouraging the professional accountant to meet the	1○	Yes, sanctions or actions for non-compliance are imposed

Number	Question Title/Text/Help text	Answer	Comments
	requirements), are sanctions or other non-compliance actions, such as expulsion or denial of the right to practice, imposed?	2 <input type="radio"/> No, sanctions or other non-compliance actions are not imposed	
2.14.4.4.	<i>Sanction Types and CPD</i> Describe the nature and extent of the sanction, expulsions or denial of the right to practice.	a Certified auditor who fails to get required CPD hours, loses the Certificate and the right to practice as an auditor	
2.15.	<i>Activities to Promote IESs SMO 2</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements issued by IFAC's International Accounting Education Standards Board.	Requirements stipulated by the Federal Law on Auditing are similar to pronouncements issued by IFAC's International Accounting Education Standards Board. Hence by ensuring that Russian requirements are met ACR is promoting IFAC's requirements	
3.	SMO 3		
3.1.	<i>Auditing Standards in Law/Regulation</i> Does law or regulation establish the set of auditing standards to be used in the audit of private sector listed entities and non-listed entities? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Yes for audits of listed entities	

Number	Question Title/Text/Help text	Answer	Comments
	<p>Where the law / regulation establishes the auditing standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 3.8. of this module includes questions about the law / regulation.</p> <p>Where the law / regulation gives authority to a national standard-setter to establish the auditing standards, please respond "no". Section 3.2. of this module includes questions about the standard-setter and the auditing standards that are established.</p>	<p>2 <input type="checkbox"/> Yes for audits of non-listed entities</p> <p>3 <input checked="" type="checkbox"/> No for audits of listed entities</p> <p>4 <input checked="" type="checkbox"/> No for audits of non-listed entities</p>	
3.2.	Responsibility for Private Sector Auditing Standards		
3.2.1.	<p><i>Auditing Standards - Private Sector</i></p> <p>Is there only one set of auditing standards or are the auditing standards applicable to listed entities different from non-listed entities?</p>	<p>1 <input checked="" type="radio"/> The auditing standards for listed entities and non-listed entities are the same set of standards</p> <p>2 <input type="radio"/> The auditing standards for</p>	

Number	Question Title/Text/Help text	Answer	Comments
		listed entities and non-listed entities are not the same set of standards	
3.2.6.	<p><i>Responsibility for Auditing Standards</i> Who has the authority for establishing the auditing standards for listed and non-listed entities?</p>	<p>1 <input type="radio"/> Our organization</p> <p>2 <input type="radio"/> Another IFAC member body</p> <p>3 <input type="radio"/> Joint process between our organization and another IFAC member body or other organization</p> <p>4 <input checked="" type="radio"/> Another organization</p>	<p>the Government of RF approves Federal Standards on Auditing (FSAs). ACR as a self regulated organisation of auditors has to have its own audit standards which can't contradict FSAs and should define additional requirements to audit procedures if needed</p>
3.2.7.	<p><i>Responsibility - Other SMO 3</i> State the organization's name that is responsible for establishing auditing standards for audits of listed and non-listed entities.</p>	<p>the Government of RF approves auditing standards</p>	
3.7.	<p>Other Organization Standard-Setter SMO 3</p>		
3.7.1.	<p><i>Standard-Setter and Convergence SMO 3</i></p>		

Number	Question Title/Text/Help text	Answer	Comments
	Has the standard-setter established convergence of national auditing standards with IAASB pronouncements? Select the answer option that is most appropriate.	1 <input type="radio"/> Standard-setter's convergence objectives are not known 2 <input checked="" type="radio"/> Standard-setter has established convergence as a formal objective 3 <input type="radio"/> Standard-setter has not established convergence as a formal objective	the Federal Law On Auditing stipulates that Federal Standards on Auditing are being developed in accordance with ISA
3.7.4.	Convergence Established - Standard-Setter SMO 3		
3.7.4.1.	<p><i>Standard-Setter Amendments SMO 3</i></p> <p>Has the standard-setter issued information that describes differences between the IAASB pronouncements and national standards including:</p> <p>The IAASB pronouncement in effect as at September 30, 2005 that have been adopted or compared with a similar or equivalent national standard or pronouncement; The effective date of national standard or pronouncement where it differs from the IAASB pronouncement; The differences between the IAASB pronouncement and the similar or equivalent national standard and pronouncement; and</p>	1 <input type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
	The reasons for the differences?	2 <input checked="" type="radio"/> No	
3.7.4.2.	<p data-bbox="353 392 909 451"><i>Submit Information - Standard-Setter SMO 3</i></p> <p data-bbox="353 464 927 679">If the standard-setter has issued information about differences between IAASB pronouncements and the national standards and it is available in English, indicate this in your response and submit a copy of the information to Compliance Staff.</p> <p data-bbox="353 724 927 1015">If this information is not available, refer to the SMO 3 Comparison with IAASB Pronouncements.doc SMO 3: Comparison with IAASB Pronouncements report by clicking on the link and complete it to the extent your organization is able to and submit it in Word format to Compliance Staff.</p> <p data-bbox="353 1059 898 1198">Indicate whether your organization will be submitting available information or the "SMO 3: Comparison with IAASB Pronouncements" report.</p>	<p data-bbox="958 464 1402 639">1 <input type="radio"/> Yes, information is available from the standard setter and in English and will be submitted to Compliance Staff</p> <p data-bbox="958 1241 1368 1342">2 <input type="radio"/> No, the information is not available from standard-setter; however our</p>	

Number	Question Title/Text/Help text	Answer	Comments
		organization or jointly with another IFAC member / associate will complete the "SMO 3: Comparison with IAASB Pronouncements" report and submit it to Compliance Staff 3⓪ No, information is not available	
3.10.	Translation SMO 3		
3.10.1.	<i>Translation of IAASB Pronouncements</i> Are the IAASB pronouncements translated into a national language?	1⓪ No as English is the national language or a widely spoken language 2⓪ Yes, the IAASB pronouncements are translated 3⓪ No and English is not an official language or is not widely spoken	
3.10.6.	<i>Translation Follow Up SMO 3</i> Explain why IAASB pronouncements are not translated (include information about specific impediments and challenges).	the Government of Russian Federation complies with requirements of the Federal Law on Auditing, which stipulates that Federal Standards on Auditing are being developed in accordance with ISA	

Number	Question Title/Text/Help text	Answer	Comments
3.11.	<p><i>Activities to Promote IAASB Pronouncements</i></p> <p>Please describe the activities your organization undertakes to promote and assist in the implementation of IAASB pronouncements and other IAASB activities.</p>	<p>ACR actively participates in Russian and international conferences where the future developments of an audit profession and auditing standards are being discussed</p>	
4.	SMO 4		
4.1.	Responsibility and National Ethical Requirements		
4.1.1.	<p><i>IFAC MB and Ethical Requirements</i></p> <p>Does your organization establish ethical requirements (e.g. code of ethics, code of conduct, ethics rules, member regulations, etc.) to be complied with by your members?</p> <p>Help text: In some countries, ethical requirements may be established on a regional, provincial, or state basis. Where this is the case in your country for the ethical requirements that apply to your members, please contact Compliance Staff for further instruction.</p>	<p>1 <input type="radio"/> Yes, our organization does establish ethical requirements</p> <p>2 <input checked="" type="radio"/> No, our organization does not establish ethical requirements</p>	<p>ACR adopted the Code of Ethics for Auditors of Russia, which has been approved by the Council for Audit Activities of the Ministry of Finance of RF. This is a mandatory provision stipulated by the Federal Law On Audit Activities</p>

Number	Question Title/Text/Help text	Answer	Comments
4.1.4.	<p><i>Ethical Requirements for Members</i> In responding in question 4.1.1 that your organization does not establish ethical requirements, is this because ethical requirements to be complied with by your members are established by one or more of the following? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> Ethical requirements established by another IFAC member body</p> <p>2 <input type="checkbox"/> Ethical requirements established in law or regulation</p> <p>3 <input type="checkbox"/> Ethical requirements established by another professional body</p> <p>4 <input checked="" type="checkbox"/> Other (please describe)</p> <p>5 <input type="checkbox"/> None of the above</p>	<p>ACR adopted the Code of Ethics for Auditors of Russia, which has been approved by the Council for Audit Activities of the Ministry of Finance of RF. This is a mandatory provision stipulated by the Federal Law On Audit Activities</p>
4.1.6.	<p><i>Other - Ethical Requirements SMO 4</i> Please state the name of the organization or body that establishes ethical requirements to be complied with by your members and how these are set.</p>	<p>ACR adopted the Code of Ethics for Auditors of Russia, which has been approved by the Council for Audit Activities of the Ministry of Finance of RF. This is a mandatory provision stipulated by the Federal Law On Audit Activities</p>	
4.15.	<p><i>Activities to Promote IFAC Code of Ethics</i> Please describe the activities your</p>	<p>The Code of Ethics for Auditors of</p>	

Number	Question Title/Text/Help text	Answer	Comments
	organization undertakes to promote and assist in implementing the pronouncements (e.g. IFAC Code of Ethics) and work of IFAC's International Ethics Standards Board for Accountants.	Russia (adopted by ACR), which has been approved by the Council for Audit Activities of the Ministry of Finance of RF was developed on a basis of IFAC's Code of Ethics for Professional Accountants	
5.	SMO 5		
5.1.	<i>Public Sector Accounting Standards - Objective</i> Has the federal government / national government established convergence with International Public Sector Accounting Standards (IPSASs) as an objective?	<input type="radio"/> Yes <input checked="" type="radio"/> No <input type="radio"/> Information is not available or not known	
5.2.	IPSASs Convergence Follow Up		
5.2.1.	<i>Public Sector Accounting Standards - Cash/Accrual</i> Do the national public sector accounting standards require financial statements to be prepared on a cash basis or accrual basis?	<input type="radio"/> Cash <input checked="" type="radio"/> Accrual <input type="radio"/> Both cash and accrual are permitted	
5.2.2.	<i>Convergence Plans Follow Up SMO 5</i> Does the government have plans to converge national public sector accounting standards	<input type="radio"/> Yes	

Number	Question Title/Text/Help text	Answer	Comments
	with IPSASs?	<input type="radio"/> No <input checked="" type="radio"/> Information is not available or not known	
5.4.	<p><i>Activities to Promote IPSASB Pronouncements</i></p> <p>Please describe the activities your organization undertakes to promote pronouncements issued by the International Public Sector Accounting Standards Board. Please provide an explanation where such activities have not been undertaken because they are not within the scope of your organization's objectives or work program.</p>	<p>Public Sector organisations are usually "audited" by the state Revision Chamber. These activities are not covered by the Federal Law on Audit Activities and are not within the scope of ACR objectives</p>	
6.	SMO 6		
6.1.	<p><i>Investigation and Discipline Program</i></p> <p>In your jurisdiction is there a program for investigating and disciplining members of your organization for misconduct, including breaches of professional standards and rules?</p>	<input checked="" type="radio"/> Yes	
		<input type="radio"/> No	
6.3.	Responsibility for Investigation and Discipline		
6.3.1.	<i>Body Responsible for Investigation and Discipline</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p>Is your organization responsible for investigation and discipline of misconduct, including breaches of professional standards and rules by its individual members (and, if local laws and practices permit, by firms)? Select the answer option that is most appropriate.</p>	<p>1 <input checked="" type="radio"/> Yes, our organization has this responsibility</p> <p>2 <input type="radio"/> No, responsibility for investigation and discipline rests solely with an external body</p> <p>3 <input type="radio"/> Our organization shares responsibility for investigation and discipline with an external body</p> <p>4 <input type="radio"/> Other</p>	
6.5.	SMO 6 - Detailed Assessment		
6.5.1.	Rules and Procedures for Investigation and Discipline		
6.5.1.1.	<p><i>Rules and Procedures</i></p> <p>Does your organization establish in its constitution or rules the provisions and processes for the investigating and disciplining your members?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
6.5.1.3.	<p><i>Misconduct</i></p> <p>In your jurisdiction, which of the following are considered "misconduct" as described in SMO 6 paragraph 4? Select all the answer</p>	<p>1 <input checked="" type="checkbox"/> Criminal activity</p>	

Number	Question Title/Text/Help text	Answer	Comments
	options that are appropriate.	<p>2<input checked="" type="checkbox"/> Acts or omissions likely to bring the accountancy profession into disrepute</p> <p>3<input checked="" type="checkbox"/> Breaches of professional standards</p> <p>4<input checked="" type="checkbox"/> Breaches of ethical requirements</p> <p>5<input checked="" type="checkbox"/> Gross professional negligence</p> <p>6<input checked="" type="checkbox"/> A number of less serious instances of professional negligence that, cumulatively, may indicate unfitness to exercise practicing rights</p> <p>7<input checked="" type="checkbox"/> Unsatisfactory work</p> <p>8<input type="checkbox"/> Other (please describe)</p>	
6.5.2.	<p><i>Types of Sanctions</i></p> <p>Which of the following actions can be imposed by those who judge such issues: Select all the answer options that are appropriate.</p>	<p>1<input checked="" type="checkbox"/> Reprimand</p> <p>2<input checked="" type="checkbox"/> Loss or restriction of practice rights</p> <p>3<input checked="" type="checkbox"/> Fine/payment of costs</p> <p>4<input type="checkbox"/> Loss of professional title (designation)</p> <p>5<input checked="" type="checkbox"/> Exclusion from membership</p> <p>6<input type="checkbox"/> Other (please describe)</p>	
6.5.3.	Provision of Information and Guidance to		

Number	Question Title/Text/Help text	Answer	Comments
Members			
6.5.3.1.	<p><i>Information and Guidance</i> Does your organization make each member fully aware of:</p> <p>- All provisions of the ethical code and other applicable professional standards, rules and requirements (and any amendments), whether issued by IFAC or at the national level by the member body and</p> <p>- Consequences of non-compliance?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
6.5.3.2.	<p><i>Information and Guidance Description</i> Provide a brief description of how your organization meets this requirement of SMO 6.</p>	<p>information about ACR's Commission for Consideration of Cases on Application of Chamber Mambers of Established Responsibility Measures (The Disciplinary Commission) and specific procedures is published on ACR's web-site</p>	<p>Disciplinary procedures are conducted according to the ACR's regulations, by the following competent bodies of the Chamber:</p> <p>a) The Commission for Control of the Quality of Audit Activities and Compliance with Professional Ethics (hereinafter – The Quality Control Commission) (which act as investigators)</p> <p>b) The Disciplinary Committee (which penalizes violators);</p>

Number	Question Title/Text/Help text	Answer	Comments
			<p>c) The Council (which acts as an appeal court).</p> <p>If a disciplinary misconduct and a breach of Professional Standards are identified, disciplinary sanctions will be applied. An application which contains all problems, facts and circumstances that describes misconduct or breach of Professional Standards of a member must be brought to the attention of the Chamber Secretariat. The information received will be forwarded by the Chamber Secretariat to the Ethics Committee or to the Quality Control Commission, depending on the type of misconduct or breach, to carry out proper investigations.</p> <p>The Quality Control Commission investigate the received documents and could request all the</p>

Number	Question Title/Text/Help text	Answer	Comments
			<p>supplementary information they consider necessary, including registers, documents, files or records that the member of the ACR is obliged to provide. The Quality Control Commission usually conducts its investigations at the ACR member's location. If necessary, the Quality Control Commission request other ACR members or other bodies to provide relevant information concerning the alleged misconduct, giving them the opportunity to make oral or written statements to assist the investigation.</p> <p>If the Quality Control Commission considers that misconducts or breaches have not taken place or that they are insignificant, the complainant and the defendant are notified accordingly. If the Quality Control Commission</p>

Number	Question Title/Text/Help text	Answer	Comments
			<p>considers that the misconducts or breaches have taken place, the case containing a report and all the evidence is referred to the Disciplinary Committee for the imposition of appropriate sanctions.</p> <p>After the Disciplinary Committee receives the case, it either continues with the case or refers it to the Quality Control Commission to continue the investigation of the case until it is completely resolved. If the Disciplinary Committee continues investigation of the case, it must comply with the following procedures on the communication, hearings, consultation, deliberation and communication of decisions:</p> <ul style="list-style-type: none"> – the hearing date must be set within 2 months from the time of receiving the case; – the parties are summoned to the hearings. The defendant

Number	Question Title/Text/Help text	Answer	Comments
			<p>or the complainant may request either at the hearing or before the hearing, through a written request to the Disciplinary Committee, the postponement of the hearing for a later date in order to prepare the defense procedure or in case of an illness or for other good cause;</p> <p>– during the hearing procedure, members of the Disciplinary Committee discuss the case and vote; the Committee deliberates on every count and issues a decision against the defendant, containing one of the sanctions according ACR’s Regulation.</p> <p>Each member of the Disciplinary Committee is independent from the case. If any of the members find him involved in the conflict of interests this member doesn’t vote.</p>

Number	Question Title/Text/Help text	Answer	Comments
			<p>The following sanctions are imposed by Disciplinary Committee itself:</p> <ul style="list-style-type: none"> – Reprimand – Restriction of practice rights – Fine – Recommendation to the Council about exclusion of membership <p>Such sanction as “Exclusion of membership” can be imposed only by the Council.</p> <p>In case the Disciplinary Committee finds that the accusations are false or unsubstantiated, it issues a rejection decision.</p> <p>The Disciplinary Committee announces its decision and informs the involved parties about the right to appeal the decision in front of the Council. The decision has to be communicated in writing to the parties involved. The Disciplinary Committee’s</p>

Number	Question Title/Text/Help text	Answer	Comments
			<p>decision comes into force from the deadline of the appeal date, except in cases when the parties involved appeal the Disciplinary Committee's decision to the Council.</p> <p>The Disciplinary Committee's sessions are public. The sessions in which the public image of the involved parties, the Chamber, or of third parties may be affected, and cases where the confidentiality principle may be affected, are not held in public.</p> <p>The decisions of the Disciplinary Committee may be appealed within 10 days from the date of receiving the written communication, either from the defendant or complainant. The approved request must fulfill the following conditions: – it has to be referred in</p>

Number	Question Title/Text/Help text	Answer	Comments
			<p>writing to the Counsel through the General Secretariat; – it has to present the reasons for appealing the Disciplinary Committee’s decision.</p> <p>The Council considers a complaint or recommendation to the Council about exclusion of membership at the nearest meeting.</p> <p>The trial procedure of the appeal is similar to the Disciplinary Committee’s hearing.</p> <p>At the end of the appeal process, the Council may decide to uphold, amend, or overrule the Disciplinary Committee’s decision.</p> <p>The decisions of the Council to exclude a member from the Chamber are published on the ACR’s official website and may be appealed to the State</p>

Number	Question Title/Text/Help text	Answer	Comments
			Court of the Russian Federation in accordance with the established procedure.
6.5.4.	Obligations to Report to Outside Bodies		
6.5.4.1.	<p><i>Reporting to Outside Bodies</i></p> <p>Is your organization obligated under local laws to report possible involvement in serious crimes and offences by its individual members or member firms to the appropriate public authority and disclose related information to that authority?</p>	<p>1 <input type="radio"/> Yes</p> <p>2 <input checked="" type="radio"/> No</p>	
6.5.4.2.	<p><i>Reporting to Outside Bodies Follow Up</i></p> <p>Please describe your plans to introduce an obligation or requirement to report possible involvement in serious crimes and offences by individual members or member firms to the appropriate public authority and disclose related information to that authority.</p>	ACR will deal with this following any changes in the Russian legislation	
6.5.5.	<p><i>Approach to Proceedings</i></p> <p>What type of approach does your organization use to initiate investigation and discipline proceedings? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Information-based</p> <p>2 <input checked="" type="checkbox"/> Complaints-based</p> <p>3 <input type="checkbox"/> Other (please describe)</p> <p>4 <input type="checkbox"/> None of the above</p>	

Number	Question Title/Text/Help text	Answer	Comments
6.5.6.	Investigative Powers and Processes		
6.5.6.1.	<i>Powers</i> Does your organization have all required powers so that authorized personnel can carry out an effective investigation?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
6.5.6.3.	<i>Cooperation of Members</i> Do the powers to carry out an effective investigation include: Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> A requirement for members (and member firms) to co-operate in the investigation of complaints and to respond promptly to all communications from the member body 2 <input checked="" type="checkbox"/> Provision for sanctions in the event of failure to comply 3 <input type="checkbox"/> None of the above	
6.5.6.6.	<i>Expertise and Resource</i> Does your organization maintain appropriate expertise and adequate financial and other resources to enable timely investigative and disciplinary action?	1 <input checked="" type="radio"/> Yes (please describe) 2 <input type="radio"/> No	Our organization has an experienced staff of employees. We are funded by membership fees.
6.5.6.8.	<i>Independence and Subject of Investigation</i> Does your organization in all cases, confirm	1 <input checked="" type="radio"/> Yes	Investigation is undertaken in

Number	Question Title/Text/Help text	Answer	Comments
	<p>at the start of the investigation that any individual chosen to assist in an investigation is independent from (a) the subject of the investigation, and (b) anyone connected with or interested in the matter investigated?</p> <p>Help text: If a conflict exists at the start of an investigation, or arises during the investigation, the chosen individual should immediately withdraw. Similar considerations apply equally to anyone else connected with the investigation and hearing of cases.</p>	2○ No	a form of a meeting of a Commission, which comprises 11 members.
6.5.6.10.	<p><i>Infrastructure</i></p> <p>Which of the following best describes your organization's investigation and discipline infrastructure? Select all the answer options that are appropriate.</p>	<p>1⓪ One committee/panel to investigate the complaint and a separate committee/tribunal to administer disciplinary action</p> <p>2○ A single committee/panel to conduct the investigation and administer disciplinary action.</p> <p>3○ Other</p>	Once the Disciplinary Commission investigate, they propose a disciplinary action, which is then submitted to the Council of ACR for approval
6.5.6.12.	<p><i>Independent Review</i></p> <p>Has your organization established and does it maintain a process for the independent review of complaints by clients and others</p>	1⓪ Yes	The processes of the inspections and the consideration of cases are

Number	Question Title/Text/Help text	Answer	Comments
	where it has been decided by the investigation committee that the matter will not be referred to a disciplinary hearing?	2○ No	divided.
6.5.7.	The Disciplinary Process		
6.5.7.1.	<i>Composition of Tribunal</i> Does the tribunal responsible for the disciplinary hearing contain a balance of professional expertise and outside judgment (e.g., composed of accountants and non-accountants)?	1⊙ Yes (please describe) 2○ No	The function of the tribunal and the disciplinary committee are separated.
6.5.7.3.	<i>Conflicts</i> Are members of the investigation committee or the disciplinary tribunal permitted to serve on both at the same time, or in relation to the same case?	1○ Yes 2⊙ No	
6.5.7.5.	<i>Independence of Tribunal</i> Briefly describe how the disciplinary tribunal exhibits independence.	(1) all judges are approved by the Council of ACR following detailed consideration of comoliance of such candidates regarding their independence; (2) Tribunal is financially independent	

Number	Question Title/Text/Help text	Answer	Comments
6.5.7.6.	<p data-bbox="353 277 568 309"><i>Appeals Process</i></p> <p data-bbox="353 316 757 347">Does your organization's rules:</p> <p data-bbox="353 389 824 459">Select all the answer options that are appropriate.</p>	<p data-bbox="958 316 1413 603">1 <input checked="" type="checkbox"/> Permit a qualified lawyer or other person chosen by the defendant to accompany and represent the defendant at all disciplinary hearings and to advise him or her throughout the investigative and disciplinary process</p> <p data-bbox="958 609 1413 715">2 <input checked="" type="checkbox"/> Permit the defendant to appeal the conviction and any imposed sanction</p> <p data-bbox="958 721 1413 938">3 <input checked="" type="checkbox"/> Permit any order made against the defendant to be suspended by the tribunal that convicted the defendant, pending the hearing of that appeal</p> <p data-bbox="958 944 1413 1193">4 <input type="checkbox"/> Prohibit the appeal tribunal from including a prosecutor or a member of the first tribunal, or any other individual who was concerned with the original conviction</p> <p data-bbox="958 1200 1413 1343">5 <input type="checkbox"/> Require that the same procedures apply to the appeal process as apply to hearings before the</p>	<p data-bbox="1451 316 1832 571">a new more detailed Regulation is currently being discussed and worked on with the aim to approve such a document at the forthcoming General Meeting of ACR in May 2010</p>

Number	Question Title/Text/Help text	Answer	Comments
		disciplinary tribunal <input type="checkbox"/> None of the above	
6.5.7.7.	<i>Appeals Process Follow Up</i> Please explain why your organization has not established the rules that were not selected.	a new more detailed Regulation is currently being discussed and worked on with the aim to approve such a document at the forthcoming General Meeting of ACR in May 2010	
6.5.8.	Administrative Processes	<input checked="" type="checkbox"/> Establish time limits for disposal (completion) of all cases <input checked="" type="checkbox"/> Maintain and operate tracking mechanisms, to ensure that all investigations and prosecutions are promptly handled, and that all necessary action is taken at the appropriate stage <input checked="" type="checkbox"/> Maintain a procedure requiring (a) notification to all persons employed or otherwise participating in the	
6.5.8.1.	<i>Elements of Administrative Processes</i> As a part of Investigation and Discipline administrative processes does your organization: Select all the answer options that are appropriate.	<input checked="" type="checkbox"/> Establish time limits for disposal (completion) of all cases <input checked="" type="checkbox"/> Maintain and operate tracking mechanisms, to ensure that all investigations and prosecutions are promptly handled, and that all necessary action is taken at the appropriate stage <input checked="" type="checkbox"/> Maintain a procedure requiring (a) notification to all persons employed or otherwise participating in the	

Number	Question Title/Text/Help text	Answer	Comments
		investigative and disciplinary processes (or having access to information concerning such processes) of the importance of maintaining confidentiality, and (b) a binding agreement to maintain that confidentiality 4 <input checked="" type="checkbox"/> Maintain secure and confidential facilities for the storage of case papers and other evidence 5 <input checked="" type="checkbox"/> Maintain records of all investigation and disciplinary proceedings 6 <input type="checkbox"/> None of the above	
6.5.8.3.	Case Numbers		
6.5.8.3.1.	<i>2005 Heard Case Numbers</i>		
	Indicate the number of cases heard in 2005.	0	2006 -- 1 meeting with cases about 42 members not paying dues 2007 -- 2 meetings with 1 case re poor quality and 14 cases about members not paying dues 2008 -- 1 meeting with cases about 69 members not paying dues 2009 -- 3 meetings with 2

Number	Question Title/Text/Help text	Answer	Comments
			cases re breaches of ethical norms and cases about 173 members not paying dues
6.5.8.3.2.	<i>2004 Heard Case Numbers</i> Indicate the number of cases heard in 2004.	0	
6.5.8.3.3.	<i>2003 Heard Case Numbers</i> Indicate the number of cases heard in 2003.	0	
6.5.8.3.4.	<i>2005 Completed Case Numbers</i> Indicate the number of cases completed in 2005.	0	
6.5.8.3.5.	<i>2004 Completed Case Numbers</i> Indicate the number of cases completed in 2004.	0	
6.5.8.3.6.	<i>2003 Completed Case Numbers</i> Indicate the number of cases completed in 2003.	0	
6.5.8.3.7.	<i>Average time required for disposal of cases</i> Indicate the average time (in months) required for the disposal (completion) of a case. This number should include both the time spent on (a) the investigation of the complaints and (b) the disciplinary proceedings.	2	

Number	Question Title/Text/Help text	Answer	Comments
7.	SMO 7		
7.1.	<p data-bbox="353 357 931 608"><i>Accounting Standards in Law/Regulation</i> Does law or regulation establish the set of accounting standards to be used for preparation of financial statements of private sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p data-bbox="353 651 931 938">Where the law / regulation establishes the accounting standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 7.8. of this module includes questions about the law / regulation.</p> <p data-bbox="353 981 931 1198">Where the law / regulation gives authority to a national standard-setter to establish the accounting standards, please respond "no". Section 7.2. of this module includes questions about the standard-setter and the accounting standards that are established.</p>	<p data-bbox="958 389 1402 459">1 <input type="checkbox"/> Yes, for financial statements of listed entities</p> <p data-bbox="958 1203 1402 1273">2 <input type="checkbox"/> Yes, for financial statements of non-listed entities</p> <p data-bbox="958 1278 1402 1343">3 <input checked="" type="checkbox"/> No, for financial statements of listed entities</p>	

Number	Question Title/Text/Help text	Answer	Comments
		4 <input checked="" type="checkbox"/> No, for financial statements of non-listed entities	
7.2.	Responsibility for Private Sector Accounting Standards		
7.2.1.	<i>Accounting Standards - Private Sector</i> Is there only one group of accounting standards or are the accounting standards applicable to listed entities different from non-listed entities?	1 <input checked="" type="radio"/> The accounting standards for listed entities and non-listed entities are the same set of standards 2 <input type="radio"/> The accounting standards for listed entities and non-listed entities are not the same set of standards	
7.2.6.	<i>Responsibility for Accounting Standards</i> Who has the authority establishing the accounting standards for listed and non-listed entities?	1 <input type="radio"/> Our organization 2 <input type="radio"/> Another IFAC member body 3 <input type="radio"/> Joint process between our organization and another IFAC member body 4 <input checked="" type="radio"/> Another organization	Accounting standards in Russia are approved by the Ministry of Finance of RF
7.2.7.	<i>Responsibility - Other SMO 7</i> State the organization's name that is responsible for establishing accounting standards for listed and non-listed entities.	Accounting standards in Russia are approved by the Ministry of Finance of Russian Federation	
7.7.	Other Organization Standard-Setter SMO 7		

Number	Question Title/Text/Help text	Answer	Comments
7.7.1.	<p><i>Standard-Setter and Convergence SMO 7</i> Has the standard-setter established convergence of national accounting standards with IFRSs and other IASB pronouncements? Select the answer option that is most appropriate.</p>	<p>1 <input checked="" type="radio"/> Standard-setter's convergence objectives are not known</p> <p>2 <input type="radio"/> Standard-setter has established convergence as a formal objective</p> <p>3 <input type="radio"/> Standard-setter has not established convergence as a formal objective</p>	
7.11.	<p><i>Promotion Activities SMO 7</i> Please describe the activities your organization undertakes to promote and assist in the implementation of IFRSs and other IASB pronouncements and activities.</p>	<p>ACR is participating in various conferences and Round Tables where IFRS in Russia is discussed</p>	
8.	<p>Certification of Chief Executive</p>		
8.1.	<p><i>Complete Certification</i> Once all required questions have been completed, the Certification of Chief Executive should be signed and submitted to Compliance Staff. Click Part 2 SMO Self Assessment Certification.doc here to download a copy of the Certification form.</p>	<p>1 <input checked="" type="checkbox"/> Yes, the Certification of Chief Executive has been submitted</p> <p>2 <input type="checkbox"/></p>	

