

Response to the IFAC Part 2, SMO Self-Assessment Questionnaire

Member Name: Ukrainian Federation of Professional Accountants and Auditors

Country: Ukraine

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Number	Question Title/Text/Help text	Answer	Comments
IFAC Part 2 SMO Self-Assessment			
1.	SMO 1		
1.1.	Quality Assurance Program		
1.1.1.	<i>Quality Assurance Review Program</i> In your jurisdiction is there a mandatory quality assurance review program in place for members of your organization performing audits of financial statements of listed companies?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No	
1.1.2.	<i>Quality Assurance Review Program Follow Up</i> What plans do you have for developing and implementing a quality assurance review program, or if you do not have those plans, what special reasons or conditions for that fact exist?		The existing quality assurance review program is managed and controlled by the Chamber of Auditors of Ukraine. UFPAA provides support for this program of quality assurance by organizing seminars, conferences,

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		publications, discussions, etc.	
2.	SMO 2		
2.1.	<i>MB Membership Requirements</i> Which of the following are required for individuals to be admitted as members in your organization? Select all the options that are appropriate.	<p>1 <input checked="" type="checkbox"/> Complete a program of professional accountancy education</p> <p>2 <input checked="" type="checkbox"/> Complete a practical experience requirement</p> <p>3 <input checked="" type="checkbox"/> Complete a final assessment of the individual's professional capabilities and competencies</p> <p>4 <input type="checkbox"/> None of the above</p>	UFPAA utilizes and recognizes in full the CAP/CIPA certification program which is in operation throughout the former Soviet Union.
2.2.	<i>Continuous Professional Development</i> Is there a requirement for your members to develop and maintain competence through continuous professional development (CPD)?	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.3.	Professional Accountancy Education		
2.3.1.	<i>Professional Accountancy Education Program</i> Who delivers the professional accountancy education program for your members? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> Our organization	The Training and Methodological Centre of UFPAA delivers the professional accountancy

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			<p>education program. The CAP/CIPA education program is also delivered by other IFAC member bodies in other countries of the former Soviet Union. Other accountancy training is also provided by the Institute of Economy and Informational Technologies (Zaporozhe); International Business Institute (Kiev); Economy Institute (Kryvy Rig); Institute of Business and Technologies (Lugansk); Management Institute (Lvov); State Economy University (Odessa); University of Consumers' Cooperatives (Poltava); International Financial and Economy Institute (Charkov).</p> <p>2 <input checked="" type="checkbox"/> Another IFAC member body 3 <input checked="" type="checkbox"/> Universities 4 <input type="checkbox"/> Approved training institutions 5 <input type="checkbox"/> Government bodies 6 <input type="checkbox"/> Other organizations</p>

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2.3.2.	<p><i>Describe Other Organizations</i> Where your response in question 2.3.1 indicates another IFAC member body, universities, approved training institutions, and / or other organizations deliver the professional accountancy education program, describe these organizations and their legal authority to deliver the program. (Include the name of the other IFAC member body where relevant).</p>	<p>The Universities and other Educational Establishments provide the program of pre-qualification education of UFPAA members, where the accountants get pre-qualification education.</p> <p>The final assessment of a person's professional competence and professional skill can be realized by an existing UFPAA program or by the program that is provided by Eurasian Commission of Certified Accountants and Auditors (ECCAA), a recognized regional grouping of IFAC.</p> <p>The main University in development of accountants' specialized training programs is Kiev National Economic University (KNEU). The program developed by KNEU is confirmed by Ukrainian Ministry of Education and Science.</p>	<p>UFPAA conducts the training through the TMC by the following programs:</p> <p>CAP/CIPA: Financial Management 1, 2 Accounting Management 1, 2 Law and Taxation; Audit; Financial Management.</p> <p>UFPAA Program: Financial Management 1, 2 Accounting Management 1, 2 Law and Taxation; Audit; Financial Management ; Corporative Management ; Ethics.</p> <p>The KNEU training program on accounting and audit includes the following subjects: “Accounting Organization”; “Enterprises’ reporting”; “Accounting of Small Enterprises”; “International Accounting</p>

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			Standards”; “Audit”; “Informational Systems and Accounting Technologies”; “Legal Accounting Examination”; “Internal Audit”; “State Financial Control”; “State Audit”; “Organization and Methods of Audit”; “Internal Audit”; “International Auditing Standards”; “Organization and Methods of Audit in Banks”; “Computer Audit -2”; “Management Informational Systems” (in entrepreneurship); “Management Informational Systems” (in audit); “Economical Analysis”; “Accounting Management and Analysis in Banks”; “Accounting in Banks”; “Accounting Organization in Banks”; “Reporting in Banks”; “Banking”

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			<p>“Accounting in Budgetary Organizations”; “Reporting in Budgetary Organizations”; “Methods and Models of Management Decisions System”.</p>
2.3.3.	<p><i>Prof Accountancy Education Program Follow Up</i> Please describe how your organization ensures the professional accountancy education program, delivered by the organization in response to question 2.3.1., meets the required content.</p> <p>Include in your description the specific activities your organization undertakes with regards to the necessary content requirements.</p>	<p>UFPAA cooperates with Universities in direction of improving of accountants' professional education. UFPAA is a full member of ECCAA, UFPAA representatives are members of ECCAA Commission of professional education, UFPAA experts took part in programs' reviewing and made recommendations as to its improving</p>	
2.7.	IES 1 Entry Requirements		
2.7.1.	<p><i>Entry Requirements and Equivalency</i> Section 2.7 deals with the entry requirements to the professional accountancy education program delivered by</p>	<p>1⊙ Entry requirements are at least equivalent to that for admission into a recognized</p>	<p>Pre-qualification education is confirmed by the University diploma.</p>

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	<p>your organization.</p> <p>Are the entry requirements to the program equivalent to admissions requirements for a recognized university degree program (or its equivalent)?</p>	<p>university degree program (or its equivalent)</p>	<p>UFPAA monitors student's previous qualification. The students provide supporting documentation as to the education and practical experience.</p> <p>Regarding ultimate membership, the candidates obligatory fill in the application and give the full number of documents (application and copies of papers that confirm the pre-qualification, certificates of the relevant qualification, the papers on practical experience). UFPAA Membership Committee checks the documents and passes them to UFPAA Council, which reviews them and makes a decision as to the membership entry.</p>
		<p>2○ Entry requirements are not equivalent to that for admissions into a recognized university degree program (or</p>	

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			its equivalent)
2.7.3.	<p><i>Process for Checking Equivalency</i> Is there a formal process for assessing whether an individual's experience and knowledge is equivalent to that for admissions into a recognized university?</p>	1 <input checked="" type="radio"/> Yes	<p>Pre-qualification education is confirmed by the University diploma.</p> <p>Ultimate qualification is confirmed by receipt of the CAP/CIPA certificate.</p>
		2 <input type="radio"/> No	
2.8.	<p>IES 2 Content of Professional Accounting Education Program</p>		
2.8.1.	<p><i>Gaining Accountancy Knowledge</i> Section 2.8 deals with the general content of the professional accountancy education program delivered by your organization.</p> <p>What forms of pre-qualification, professional accountancy knowledge are recognized by your organization? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Post-secondary accounting degree</p> <p>2 <input checked="" type="checkbox"/> Post-secondary business or finance degree</p> <p>3 <input type="checkbox"/> Post-secondary degree in another subject matter</p> <p>4 <input checked="" type="checkbox"/> Qualification offered by another IFAC member body</p> <p>5 <input checked="" type="checkbox"/> Relevant work experience</p>	

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2.8.3.	<p><i>Describe Other IFAC Qualification</i> State the name of the IFAC member body and the title / designation offered by the IFAC member body that is recognized by your organization.</p>	<p>6 <input type="checkbox"/> Other</p> <p>1. UFPAA recognizes other qualifications managed by IFAC full members including ACCA, CPA, ICAEW, CGA. 2. ECCAA (Eurasian Commission of Certified Accountants and Auditors regional - member of IFAC): - CAP (Certified Accounting Practitioner) - CIPA (Certified International Professional Accountant)</p>	
2.8.4.	<p><i>Relevant Work Experience</i> Describe the type and length of work experience that is recognized as part of pre-qualification professional accountancy knowledge.</p>	<p>a) if one has higher specialized education, the required working experience must be at least two years in accounting or other activities, connected with accounting, b) without higher specialized education it must be five years' working experience as Chief Accountant or Chief Accountant Deputy.</p>	<p>A copy of the work-book ie the paper that confirms the required working experience must be submitted and approved.</p>
2.8.6.	<p><i>Pre-Qualification for Professional</i></p>		

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	<p><i>Knowledge</i> What is the length of the professional accountancy knowledge component of pre-qualification education? Select the answer option that is the most appropriate.</p>	<p>1 <input type="radio"/> Two years of full-time study or part-time equivalent</p> <p>2 <input type="radio"/> Less than two years of full-time study or part-time equivalent</p> <p>3 <input checked="" type="radio"/> More than two years of full-time study or part-time equivalent study</p>	
2.8.7.	<p><i>Length Follow Up</i> Please describe the extent of professional accountancy knowledge that is required as part of the pre-qualification education component. Include in your description factors that were relevant in selecting the extent of knowledge required.</p>	<p>Financial Accounting and Reporting; Management Accounting; Control; Taxation; Commercial law; Audit; Finance and Financial Management; Company Organization and Management; Information Technologies.</p>	
2.8.8.	<p>Pre-Qualification Content</p>		
2.8.8.1.	<p><i>Accounting and Finance</i> Section 2.8.8.1 deals with the specific content of the professional accountancy</p>	<p>1 <input checked="" type="checkbox"/> Financial accounting and reporting</p>	<p>CAP/CIPA is one of the recognized qualification</p>

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	<p>education program delivered by your organization.</p> <p>Which of the following accounting, finance, and related knowledge subject areas are required prior to qualification? Select all the answer options that are appropriate.</p>		<p>programs.</p> <p>Since 2002 UFPAA has been introducing the CAP/CIPA program in Ukraine by the support of the project IBTCI “Accounting reform in Ukraine” with the financial support of USAID. UFPAA was the only professional organization in Ukraine from 2002 till 2005, that put into action the spread PR-program at the territory of Ukraine as to the CAP/CIPA program promoting, its content and also started the training for preparation to CAP/CIPA exams in all regions of Ukraine. In 2005 UFPAA brought Ukraine among the leaders of countries-members of Eurasian Council of Certified Accountants and Auditors by the number of certificates of the first level (CAP) that was received. First certificates of the second level – CIPA, were also received by UFPAA</p>

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		<ul style="list-style-type: none"> 2<input checked="" type="checkbox"/> Management accounting and control 3<input checked="" type="checkbox"/> Control 4<input checked="" type="checkbox"/> Taxation 5<input checked="" type="checkbox"/> Business and commercial law 6<input checked="" type="checkbox"/> Audit and assurance 7<input checked="" type="checkbox"/> Finance and financial management 8<input checked="" type="checkbox"/> Professional values and ethics 9<input type="checkbox"/> None of the above 	<p>members. By now UFPAA sets the second place in Eurasian Council of Certified Accountants and Auditors by number of certified accountants and auditors.</p>
2.8.8.3.	<p><i>Organizational and Business Knowledge</i> Which of the following organizational and business knowledge subject areas are required prior to qualification? Select all the answer options that are appropriate.</p>	<ul style="list-style-type: none"> 1<input checked="" type="checkbox"/> Economics 2<input checked="" type="checkbox"/> Business environment 3<input checked="" type="checkbox"/> Corporate governance 4<input type="checkbox"/> Business ethics 5<input checked="" type="checkbox"/> Financial markets 6<input checked="" type="checkbox"/> Quantitative methods 7<input checked="" type="checkbox"/> Organizational behavior 8<input checked="" type="checkbox"/> Management and strategic decision making 	

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		9 <input type="checkbox"/> Marketing 10 <input type="checkbox"/> International business and globalization 11 <input type="checkbox"/> None of the above <input type="checkbox"/>	
2.8.8.4.	<i>Organizational and Business Follow Up</i> For the organizational and business knowledge subjects in question 2.10.8.3 that are not required by your organization, please explain the special conditions or reasons why they are not required.	Content is determined by the CAP/CIPA program	
2.8.8.5.	<i>Information Technology</i> Which of the following information technology (IT) subject areas and competences are required prior to qualification? Select all the answer options that are appropriate.	1 <input checked="" type="checkbox"/> General knowledge of IT 2 <input checked="" type="checkbox"/> IT control knowledge 3 <input checked="" type="checkbox"/> IT control competences 4 <input checked="" type="checkbox"/> IT user competences 5 <input type="checkbox"/> One of, or a mixture of, the competences of, the roles of manager, evaluator or designer of information systems 6 <input type="checkbox"/> None of the above	
2.8.8.6.	<i>Information Technology Follow Up</i> For the information technology subjects in question 2.8.8.6 that are not required by	Ukraine has a developed mass of highly skilled IT specialists.	

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	your organization, please explain the special conditions or reasons why they are not required.	UFPAА requires its members to have good general user skills.	
2.8.8.7.	<i>Additional Content by Requirement</i> Are there additional content requirements specified by law or regulation, or your organization?	<input type="checkbox"/> Yes, as required by law or regulation <input type="checkbox"/> Yes, as determined to be necessary by our organization <input checked="" type="checkbox"/> No	
2.9.	IES 3 Professional Skills		
2.9.1.	<p><i>Development of Intellectual Skills</i></p> <p>Section 2.9 deals with the professional skills required by the professional accountancy education program delivered by your organization.</p> <p>At what points in the professional accountancy education program are intellectual skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 14.</p>	<input checked="" type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements <input checked="" type="checkbox"/> Through specific professional accountancy education course content <input checked="" type="checkbox"/> Through practical experience requirement	

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		4 <input type="checkbox"/> Other (please describe)	
2.9.2.	<p><i>Intellectual Skills</i> Describe the specific intellectual skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	That is: knowledge, understanding, usage, analysis, synthesis, assessment.	
2.9.3.	<p><i>Development of Technical and Functional Skills</i> At what points in the professional accountancy education program are technical and functional skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 15.</p>	<p>1 <input checked="" type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.9.4.	<p><i>Technical and Functional Skills</i> Describe the specific technical and functional skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>Ability for quantitative thinking (applied mathematics and statistics); Decision making and risks analysis; Assessment; Composing; Meeting the Enactment and Normative Acts requirements.</p>	

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2.9.5.	<p><i>Development of Personal Skills</i> At what points in the professional accountancy education program are personal skills developed? Select all the answer options that are appropriate. In responding to this question IES 3 paragraphs 13 and 16.</p>	<p>1 <input checked="" type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.9.6.	<p><i>Personal Skills</i> Describe the specific personal skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>Ability of self-control; initiative, ability to influence and of self-education; ability to choose and define priorities in conditions of limited resources and to organize the work in such way to make it precisely; ability to forecast changes and adjust to them; taking in consideration the professional values, ethics and attitude in the making decisions process; professional skepticism.</p>	
2.9.7.	<p><i>Dev of Interpersonal and Communication</i></p>		

Number	Question Title/Text/Help text	Answer	Comments
	<p><i>Skills</i> At what points in the professional accountancy education program are interpersonal and communication skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 17.</p>	<p>1 <input checked="" type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.9.8.	<p><i>Interpersonal and Communication Skills</i> Describe the specific interpersonal and communication skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>To work with others in consultation process, ability to solve conflicts; ability to work in team; to cooperate with people of other culture and mentality; to coordinate decisions and lead negotiations as to conflicts in professional situations, find acceptable ways of problems' solving and be able to come to terms; to work effectively with other cultures representatives; effectively represent, discuss, inform and protect opinions in</p>	

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		official, non-official, written and oral communication; to listen and read effectively, also the ability to feel cultural and linguistic differences.	
2.9.9.	<p><i>Dev of Organizational and Business Mngt Skills</i></p> <p>At what points in the professional accountancy education program are organizational and business management skills developed? Select all the answer options that are appropriate. In responding to this question refer to IES 3 paragraphs 13 and 18.</p>	<p>1 <input checked="" type="checkbox"/> As part of general education and / or as part of the professional accountancy education program entry requirements</p> <p>2 <input checked="" type="checkbox"/> Through specific professional accountancy education course content</p> <p>3 <input checked="" type="checkbox"/> Through practical experience requirement</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.9.10.	<p><i>Organizational and Business Management Skills</i></p> <p>Describe the specific organizational and business management skills candidates are required to have at the point of qualification and how these skills are assessed.</p>	<p>Strategic planning, project managing, human and other resources managing and making decisions.</p> <p>Ability to organize and delegate the tasks to others, stimulate and promote personal development;</p>	

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			leader skills; professional judgment and insight.
2.10.	IES 4 Professional Values, Ethics and Attitudes		
2.10.1.	<p><i>Content for Values, Ethics and Attitudes</i> Section 2.10 deals with professional ethics, values, and attitude content and requirements of the professional accountancy education program delivered by your organization.</p> <p>Does the professional accountancy education program include coverage of values, ethics and attitudes?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.10.2.	Values, Ethics and Attitudes in Content		
2.10.2.1.	<p><i>Program Content for Values, Ethics and Attitudes</i> Which of the following are included in the program content? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> The nature of ethics</p> <p>2 <input type="checkbox"/> Differences of detailed rules-based and framework approaches to ethics, their advantages and drawbacks</p> <p>3 <input checked="" type="checkbox"/> Compliance with the fundamental ethical principles of integrity, objectivity, commitment to</p>	

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		<p>professional competence and due care, and confidentiality</p> <p>4 <input checked="" type="checkbox"/> Professional behavior and compliance with technical standards</p> <p>5 <input checked="" type="checkbox"/> Concepts of independence, skepticism, accountability and public expectations</p> <p>6 <input checked="" type="checkbox"/> Ethics and the profession: social responsibility</p> <p>7 <input checked="" type="checkbox"/> Ethics and law, including the relationship between laws, regulations and the public interest</p> <p>8 <input checked="" type="checkbox"/> Consequences of unethical behavior to the individual, to the profession and to society at large</p> <p>9 <input checked="" type="checkbox"/> Ethics in relation to business and good governance</p> <p>10 <input checked="" type="checkbox"/> Ethics and the individual professional accountant: whistle blowing, conflicts of interest, ethical dilemmas and their resolution.</p> <p>11 <input type="checkbox"/> None of the above</p>	
2.10.2.2.	<p><i>Values, Ethics and Attitudes Content Follow Up</i></p> <p>For the values, ethics and attitudes subjects</p>	IFAC Code of Ethics is the basis of	

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	in question 2.10.2.2 that are not required by your organization, please describe the special conditions or reasons why they are not required.	UFPAA program' content.	
2.10.2.3.	<i>IFAC Code of Ethics</i> Is the program content based on the relevant sections of the IFAC Code of Ethics?	1 <input checked="" type="radio"/> Yes	The Public Interests; Fundamental Principles; Integrity and Objectivity; Resolution of Ethical Conflicts; Professional Competence; Confidentiality; Cross Border Activities; Independence; Fees and Commissions; Activities incompatible with the Practice of Public Accountancy; Clients' monies; Relations with Other Professional Accountants in Public Practice; Advertising and Solicitation; Conflict of Loyalties; Support of Professional Colleagues; Professional Competence; Presentation of Information

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		2○ No	
2.10.2.4.	<i>Workplace Learning Development</i> At what points in the professional accountancy education program are values, ethics, attitudes and adherence to them developed? Select all the answer options that are appropriate.	1□ As part of general education and / or as part of the program entry requirements 2☑ Through specific program course content 3☑ Through practical experience requirement 4□ Other (please describe)	
2.11.	IES 5 Practical Experience Requirement		
2.11.1.	<i>Approved Provider</i> Section 2.11 deals with the practical experience requirement established by your organization. Does the practical experience requirement have to be obtained with approved providers or employers?	1○ Yes 2⊙ No	
2.11.3.	<i>Provider Follow Up</i> How does your organization determine whether a provider or employer is able to provide the candidate with the practical experience necessary?	Historically (traditionally) it is considered that in any company in Ukraine the candidate receives the necessary experience in fixed term.	

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2.11.4.	<i>Length of Practical Experience</i> What is the required length of pre-qualification practical experience? Select the answer option that is most appropriate.	1 <input type="radio"/> Three years 2 <input checked="" type="radio"/> Less than three years 3 <input type="radio"/> More than three years	
2.11.5.	<i>Length of Practical Experience Follow Up</i> Describe the length of the practical experience requirement and what special conditions or factors were relevant in establishing the length.	Having high special education the practical experience from two years is required, without high special education it should be from five years.	
2.11.6.	Practical Application SMO 2		
2.11.6.1.	<i>Practical Application</i> Where relevant graduate (beyond undergraduate, e.g., masters) professional education has a strong element of practical accounting application, may any portion of the professional education be contributed to the practical experience requirement?	1 <input type="radio"/> Yes 2 <input checked="" type="radio"/> No	
2.11.7.	Timing of Experience		
2.11.7.1.	<i>Pre or Post Qualification Experience</i> The practical experience for accountants may be obtained (select all the answer options that are appropriate):	1 <input checked="" type="checkbox"/> Before the professional accountancy education program of study 2 <input checked="" type="checkbox"/> At the same time as the professional accountancy education program of study	

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		3 <input checked="" type="checkbox"/>	After the professional accountancy education program of study
2.11.7.2.	<i>Describe Pre or Post Experience</i> Describe the length of practical experience that may be obtained pre-qualification and / or post-qualification.		The stated general rule as to the required experience - from two years independently of the period when the experience received: before training, during or after it.
2.12.	IES 5 Monitoring of Practical Experience Requirement		
2.12.1.	<i>Monitoring of Practical Experience</i> Is the period of practical experience monitored?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
2.12.3.	<i>Monitoring Practical Experience</i> How is the practical experience requirement (or practical application) monitored and assessed? Select all the answer options that are appropriate.	1 <input type="checkbox"/> Mentoring system 2 <input type="checkbox"/> Approved training employers and organizations 3 <input type="checkbox"/> Self-declaration required from the candidate 4 <input checked="" type="checkbox"/> Record of the practical experience is kept and submitted to the member body when applying for membership	

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		<input type="checkbox"/> 5 An assessment is made by the mentor or employer <input type="checkbox"/> 6 Other (please describe)	
2.13.	IES 6 Assessment of Prof Capabilities and Competence		
2.13.1.	<p><i>Assessment by IFAC Body or Other</i></p> <p>Section 2.13 deals with the final assessment requirements established by your organization.</p> <p>Select all the organizations involved in conducting the final assessment.</p> <p>If the final assessment is conducted jointly between various organizations, select all those that have some responsibility for conducting the final assessment and in the Comment Box, describe the nature of their respective roles and responsibilities.</p>	<input checked="" type="checkbox"/> 1 Our organization (including training entities that are affiliated with our organization or a subsidiary of our organization). <input checked="" type="checkbox"/> 2 Another IFAC member body <input type="checkbox"/> 3 Government or regulatory body <input type="checkbox"/> 4 Other	<p>ECCAA makes a decision on qualification certificates on the basis of individual information about qualification exams completion, practical experience and recommendations of the candidates as active UFPAA members.</p>
2.13.2.	<p><i>Assessment - Name of IFAC Organization SMO 2</i></p> <p>State the name of the IFAC member body, government or regulatory body, or other organization that conducts the final assessment.</p>	<p>ECCAA takes the recommendations and checks their correspondence to the qualification requirements.</p>	

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2.13.3.	<p><i>MB Input Follow Up</i> Please describe how does your organization provide input into the government or regulatory body or other organization's assessment activities?</p>	<p>ECCAA conducts the independent assessment of the candidates by taking examinations. After getting by the candidate of the satisfied results our organization gives the application to ECCAA for the candidate to receive the Certificate under conditions of meeting all the pre-qualification requirements as to education and experience.</p>	
2.13.4.	<p><i>Characteristics of Assessment</i> Which of the following characteristics are applicable to the final assessment process? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Uniform for all students</p> <p>2 <input checked="" type="checkbox"/> Given simultaneously where it is being held in more than once location in the country</p> <p>3 <input checked="" type="checkbox"/> Assessment is set and assessed only by qualified or approved individuals</p> <p>4 <input type="checkbox"/> None of the above</p>	
2.13.5.	<p><i>Qualifying for Final Assessment</i> What requirements must the candidate satisfy to take the final assessment? Select all the answer options that are appropriate.</p>	<p>1 <input type="checkbox"/> Specified pre-qualification requirements relating to professional knowledge, professional skills, and professional values, ethics,</p>	

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		<p>and attitudes</p> <p>2 <input type="checkbox"/> Specified practical experience requirements</p> <p>3 <input type="checkbox"/> Other (please describe)</p> <p>4 <input checked="" type="checkbox"/> None of the above</p>	
2.13.6.	<p><i>Timing Considerations for Final Assessment</i></p> <p>Is there a requirement or restriction for completing the final assessment? For example, some organization may require the candidate to take the final examination within a specified number of years of meeting the pre-assessment requirements.</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
2.13.7.	<p><i>Requirement or Restrictions</i></p> <p>Describe the requirements or restrictions relating to when the final assessment must be undertaken.</p>	<p>The final examination must be taken no later than five years since the moment one commences the examinations program.</p>	
2.13.8.	<p><i>Assess Professional Knowledge</i></p> <p>Describe in general terms how required professional knowledge (e.g. technical knowledge about accounting, finance, audit, financial reporting, legislative requirements, information technology etc) is assessed during the final assessment.</p>	<p>The final assessment is conducted by taking examinations in the written form. Examinational tasks include both theoretical aspects and practical situations, for instance, in reports making, tax definition, giving auditing conclusion, etc.</p>	
2.13.9.	<p><i>Assess Professional Skills</i></p> <p>Describe in general terms how required</p>	<p>Examinational tasks include testing</p>	

Number	Question Title/Text/Help text	Answer	Comments
	professional skills (e.g. ability to solve problems, make decisions, exercise judgment, personal skills, interpersonal and communication skills, organizational and business management skills etc) are assessed during the final assessment.	in professional skills, for example, making decisions in conditional practical situations.	
2.13.10.	<i>Assess Professional Values, Ethics, Attitudes</i> Describe in general terms how required professional values, ethics, and attitudes are assessed during the final assessment.	Examinational tasks in auditing include tasks and situations by which the professional values, ethics and attitudes are assessed.	
2.13.11.	<i>Recorded or Oral Format</i> Is the final assessment conducted through:	<p>1 <input checked="" type="radio"/> Recorded format with recorded (e.g. written) response required</p> <p>2 <input type="radio"/> Oral format with oral responses</p> <p>3 <input type="radio"/> Both recorded and oral response formats</p>	
2.13.13.	<i>Assessment Formats</i> What formats are used in conducting the final assessment (select all the answer options that are appropriate)?	<p>1 <input checked="" type="checkbox"/> Multiple choice questions</p> <p>2 <input checked="" type="checkbox"/> Case studies</p> <p>3 <input checked="" type="checkbox"/> Technical questions</p> <p>4 <input type="checkbox"/> Thesis</p> <p>5 <input type="checkbox"/> Other (please describe)</p> <p>6 <input type="checkbox"/> None of the above</p>	

Number	Question Title/Text/Help text	Answer	Comments
2.13.14.	<p><i>Reliability and Validity</i> Describe in general terms the procedures in place to ensure the final assessments are reliable and valid. Include a description of how the assessment questions are set and by whom and also how reviewers / assessors are selected.</p>	<p>Questions for assessment are defined by experts by confirmed program. The experts are chosen by UFPAA Professional Education Commission. Other experts look through answers and make assessment. The final assessment, conducted by ECCAA, is done by independent examinational CIPA-EN net.</p>	
2.13.15.	<p><i>Frequency of Final Assessments</i> How many times in a year is the final assessment offered? Select the answer option that is the most appropriate.</p>	<p>1 <input type="radio"/> Yearly (or once a year)</p> <p>2 <input type="radio"/> Half yearly (or twice a year)</p> <p>3 <input checked="" type="radio"/> Three sessions a year</p> <p>4 <input type="radio"/> Four sessions a year</p> <p>5 <input type="radio"/> Five sessions a year</p> <p>6 <input type="radio"/> Other (please describe the frequency of the examinations)</p>	
2.14.	<p>IES 7 Continuing Professional Development - CPD</p>		
2.14.1.	<p><i>Responsibility for CPD Requirements</i> Section 2.14 deals with the continuous professional development requirements established by your organization.</p>	<p>1 <input checked="" type="checkbox"/> Our organization</p>	

Number	Question Title/Text/Help text	Answer	Comments
	<p>Who establishes the continuous professional development requirements applicable to your members? Select all the answer options that are appropriate.</p>	<p>2 <input type="checkbox"/> Another organization (state the name of the organization including whether it is an IFAC member body)</p> <p>3 <input type="checkbox"/> Law and / or regulation (state the name of the law / regulation)</p> <p>4 <input type="checkbox"/> Other (please describe)</p>	
2.14.2.	<p><i>CPD and Professional Accountants</i></p> <p>Which membership categories are required to maintain professional competence through continuous professional development? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> All our qualified members</p> <p>2 <input type="checkbox"/> Qualified members who perform audits of listed entities</p> <p>3 <input type="checkbox"/> Qualified members who perform audits of entities other than listed entities</p> <p>4 <input type="checkbox"/> Qualified members who provide services (other than audit) to the public</p> <p>5 <input type="checkbox"/> Qualified members who are employed in business</p> <p>6 <input type="checkbox"/> Other (please describe)</p>	

Number	Question Title/Text/Help text	Answer	Comments
2.14.3.	Requirement - CPD		
2.14.3.1.	<p><i>Type of CPD Requirement</i> Which of the following answer options describes the way the continuous professional development is structured? Select all the answer options that are appropriate.</p>	<p>1 <input checked="" type="checkbox"/> Members must satisfy a number of hours of continuous professional development a year or over a number of years</p> <p>2 <input type="checkbox"/> All members are to satisfy specified content requirements (e.g. specified courses or knowledge content)</p> <p>3 <input type="checkbox"/> Members working in specialist areas or areas of high risk to the public are to satisfy specified content requirements (e.g. specified courses or knowledge content)</p> <p>4 <input type="checkbox"/> Other</p>	
2.14.3.3.	<p><i>Hours of Continuous Professional Development</i> Which one of the following answer options best describes the continuous professional development hours required?</p>	<p>1 <input checked="" type="radio"/> Members have to complete a minimum of 120 hours or equivalent learning units of relevant professional development activity over a three-year rolling period.</p> <p>2 <input type="radio"/> Members have to complete a</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>minimum of 20 hours or equivalent learning units in each year</p> <p>3○ Other</p>	
2.14.3.8.	<p><i>Monitoring of CPD</i></p> <p>Is there a process to monitor whether your members who are qualified as professional accountants meet the continuous professional development requirements?</p>	<p>1⊙ Yes, there is a monitoring process for CPD requirements</p> <p>2○ No, there is no monitoring process for CPD requirements</p>	
2.14.4.	Monitoring of CPD Requirement		
2.14.4.1.	<p><i>Monitoring Process SMO 2</i></p> <p>Which of the following elements does the monitoring process include? Select all the answer options that are appropriate.</p>	<p>1□ Professional accountants are required to submit a declaration</p> <p>2☑ Professional accountants are required to submit evidence</p> <p>3□ Our organization audits a sample of professional accountants to check compliance</p> <p>4□ Compliance is monitored through firm quality control standards</p> <p>5□ Compliance is monitored through a quality assurance review program</p> <p>6□ Other (please describe)</p> <p>7□ None of the above</p>	

Number	Question Title/Text/Help text	Answer	Comments
2.14.4.3.	<p><i>Sanctions SMO 2</i> Where a professional accountant does not satisfy the CPD requirements (within a reasonable period of encouraging the professional accountant to meet the requirements), are sanctions or other non-compliance actions, such as expulsion or denial of the right to practice, imposed?</p>	<p>1 <input checked="" type="radio"/> Yes, sanctions or actions for non-compliance are imposed</p> <p>2 <input type="radio"/> No, sanctions or other non-compliance actions are not imposed</p>	
2.14.4.4.	<p><i>Sanction Types and CPD</i> Describe the nature and extent of the sanction, expulsions or denial of the right to practice.</p>	<p>According to the UFPAA Statute about certification if the UFPAA member doesn't fulfill the requirement as to the continuous professional development, he may be excluded from the registry of certified accountants by the decision of UFPAA Council, that leads to the losing of right to be a full member of organization.</p>	<p>By UFPAA Council decision in effect on December 1, 2006, 56 members were transferred from full to associated members and 2 members were excluded as a result of requirements failure</p>
2.15.	<p><i>Activities to Promote IESs SMO 2</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements issued by IFAC's International Accounting Education Standards Board.</p>	<ul style="list-style-type: none"> - in 2004 the official translation IES is done; - UFPAA spreads IFS among educational establishments, professional organizations; - in 2004 there was the conference 	<p>UFPAA accepts IES, translated in 2004 without any alterations or amendments.</p>

Number	Question Title/Text/Help text	Answer	Comments
		<p>"Professional qualification of accountants: from higher education till professional recognition", where IFS were first represented in Ukraine.</p>	
3.	SMO 3		
3.1.	<p><i>Auditing Standards in Law/Regulation</i> Does law or regulation establish the set of auditing standards to be used in the audit of private sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p>Where the law / regulation establishes the auditing standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 3.8. of this module includes questions about the law / regulation.</p> <p>Where the law / regulation gives authority to a national standard-setter to establish the auditing standards, please respond "no". Section 3.2. of this module includes questions about the standard-setter and the auditing standards that are established.</p>	<p>1 <input checked="" type="checkbox"/> Yes for audits of listed entities</p>	<p>Chamber of Auditors confirms the Standards of Audit on the basis of the law of Ukraine "As to the introduction of changes to the Ukrainian law "On auditing" from September 14, 2006 &#8470; 140-V, point 12 "Powers of Chamber of Audit of Ukraine".</p> <p>The last translation of ISA was done in 2006. Translation observation is done by Expert Committee under the guidance of V.Sopko, doctor of Economy, KNEU professor, Academician of the Academy of Economics of Ukraine; by members of Chamber of Auditors, there</p>

Number	Question Title/Text/Help text	Answer	Comments
			<p>are representatives of regulators, business, education among them: N. Gayevska - manager of the auditing company, member of the Chamber; I. Pylypenko – PhD, professor, President of Union of Auditors, member of Chamber of Auditors; A. Redko – PhD, professor, member of Chamber of Auditors; E. Velychko – PhD, representative of State Commission of Stock market and Securities, member of Chamber of Auditors; F. Butinets – PhD, professor, member of Chamber of Auditors; B. Lukasevich – PhD, Director of Audit department of National bank of Ukraine, member of Chamber of Auditors; S. Petryk – PhD, KNEU professor, member of Chamber of Auditors.</p> <p>Ukrainian law “As to the introduction of changes to the Ukrainian law “On auditing”</p>

Number	Question Title/Text/Help text	Answer	Comments
			from September 14, 2006 № 140-V was enacted on the 18th of October, 2006.
		<input checked="" type="checkbox"/> Yes for audits of non-listed entities <input type="checkbox"/> No for audits of listed entities <input type="checkbox"/> No for audits of non-listed entities	
3.8.	Law/Reg and Auditing Standards		
3.8.1.	<i>Law/Reg Auditing Standards - Private Sector</i> Is there only one set of auditing standards or are the auditing standards applicable to listed entities different from non-listed entities?	<input checked="" type="radio"/> The auditing standards for listed entities and non-listed entities are the same set of standards <input type="radio"/> The auditing standards for listed entities and non-listed entities are not the same set of standards	
3.8.2.	<i>Auditing Standards for Private Sector</i> Does the law/regulation require the use of IAASB pronouncements? Select the answer option that is most appropriate.	<input type="radio"/> The law/regulation simply refers to IAASB pronouncements as the auditing standards (without bringing in the full or partial text of individual IAASB pronouncements)	Ukrainian law “As to the introduction of changes to the Ukrainian law “On auditing” from September 14, 2006 № 140-V was enacted on the 18th of October, 2006 refers to the IFAC Code of Ethics, namely: ... Point 6 “Standards of Audit”.

Number	Question Title/Text/Help text	Answer	Comments
		<p data-bbox="1003 1315 1435 1378">2⊙ The law/regulation contains the full text of each IAASB</p>	<p data-bbox="1496 272 1868 453">... Standards of audit are set on the basis of standards of audit and ethics of International Federation of Accountants.....</p> <p data-bbox="1496 539 1868 1267">Are audit standards not set by the Chamber? Ukrainian law “As to the introduction of changes to the Ukrainian law “On auditing” from September 14, 2006 &#8470; 140-V was enacted on the 18th of October, 2006 refers to the IFAC Code of Ethics, namely: ... Point 12 where the Chamber of Auditors confirms the Standards of Audit from April 18, 2003 &#8470; 122/2 “On the order of using of IFAC Standards of Audit and Ethics in Ukraine”: “... to take IFAC Standards of audit and ethics as National standards of audit...”</p>

Number	Question Title/Text/Help text	Answer	Comments
		<p>pronouncement</p> <p>3○ The law/regulation contains the basic principles and essential procedures of the IAASB pronouncement</p> <p>4○ The law / regulation has a requirement to use IAASB pronouncements using another approach (please describe)</p> <p>5○ The law / regulation requires the use of national standards with no reference to IAASB pronouncements</p>	
3.8.9.	<p><i>MB Responsibilities and IAASB SMO 3</i></p> <p>Does your organization have responsibility for any of the following activities? Select all the answer options that are appropriate.</p>	<p>1<input type="checkbox"/> Develop other authoritative pronouncements</p> <p>2<input checked="" type="checkbox"/> Promulgate the IAASB pronouncements established by law / regulation (e.g. by publishing or communicating the standards to the public)</p> <p>3<input type="checkbox"/> Other (please describe)</p> <p>4<input type="checkbox"/> None of the above</p>	<p>The promulgation of IFRS and IAS is derived by the decision of UFPAA Congress and UFPAA Stature.</p>
3.8.11.	<p><i>Describe Activities and Law/Reg SMO 3</i></p> <p>Describe your organization's activities for promulgating and / or implementing the standards.</p>	<p>The UFPAA spreads the auditing standards; includes the questions in audit, auditing standards, control of</p>	

Number	Question Title/Text/Help text	Answer	Comments
		auditing quality in the program of International Conferences in 2004-2006; includes the auditing standards in the training programs; spreads the information of IAASB in the journal "The School of Professional Accountant"; takes part in the Advanced Program in Accounting and Auditing Regulation"; co-operates with the Chamber of Audit of Ukraine.	
3.9.	Law / Reg and MB Responsibilities SMO 3		
3.9.1.	<p><i>Incorporation into Law/Reg SMO 3</i> Is information publicly available about the IAASB pronouncements that have been established into law/regulation, including:</p> <p>The IAASB pronouncements that have been established into law / regulation; Whether the IAASB pronouncement established into law / regulation is the version in effect as at September 30, 2005; The effective date set by law / regulation where it differs from the IAASB pronouncement; The differences between the IAASB pronouncement and what was established into law / regulation; and</p>	1⊙ Yes	ISA was translated without any amendments and changes.

Number	Question Title/Text/Help text	Answer	Comments
	The reasons for the differences?	2○ No	
3.9.2.	<p data-bbox="398 357 965 416"><i>Incorporation Description - Law/Reg SMO 3</i></p> <p data-bbox="398 427 965 639">If information about IAASB pronouncements that have been established into law / regulation is available in English, indicate this in your response and submit a copy of the information to Compliance Staff.</p> <p data-bbox="398 687 965 975">If this information is not available, refer to the SMO 3 Comparison with IAASB Pronouncements.doc>SMO 3: Comparison with IAASB Pronouncements report by clicking on the link and complete it to the extent your organization is able to and submit it in Word format to Compliance Staff.</p> <p data-bbox="398 1023 965 1161">Indicate whether your organization will be submitting available information or the "SMO 3: Comparison with IAASB Pronouncements" report.</p>	<p data-bbox="1003 427 1451 571">1○ Yes, information is available and in English and will be submitted to Compliance Staff</p> <p data-bbox="1003 1166 1451 1380">2⊙ No, information is not available; however our organization or jointly with another IFAC member / associate will complete the "SMO 3: Comparison with</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>IAASB Pronouncements" report and submit it to Compliance Staff</p> <p>3○ No, information is not available</p>	
3.10.	Translation SMO 3		
3.10.1.	<i>Translation of IAASB Pronouncements</i> Are the IAASB pronouncements translated into a national language?	<p>1○ No as English is the national language or a widely spoken language</p> <p>2⊙ Yes, the IAASB pronouncements are translated</p> <p>3○ No and English is not an official language or is not widely spoken</p>	
3.10.2.	<i>IFAC Translation Policy SMO 3</i> Is the IFAC Translation Policy followed?	<p>1⊙ Yes</p> <p>2○ No</p>	
3.10.3.	<i>Principal Translator SMO 3</i> Who is the principal translator? Select the answer option that is most appropriate.	<p>1○ Our organization is the principal translator</p> <p>2⊙ The government or another organization is the principal translator</p> <p>3○ Our organization and the government or another organization are the principal translators</p>	
3.10.4.	<i>Key Words SMO 3</i>		

Number	Question Title/Text/Help text	Answer	Comments
	Does the translation process include a list of key words?	1 <input checked="" type="radio"/> Yes 2 <input type="radio"/> No	
3.10.5.	<i>Faithful Translation SMO 3</i> What processes are in place to ensure a faithful translation of the IAASB pronouncements?		The translation of the IAASB pronouncements is fulfilled by the Chamber of Audit of Ukraine and it conducts the faithful translation. The UFPAA doesn't have the following authorities.
3.11.	<i>Activities to Promote IAASB Pronouncements</i> Please describe the activities your organization undertakes to promote and assist in the implementation of IAASB pronouncements and other IAASB activities.		The UFPAA spreads the auditing standards; includes the questions in audit, auditing standards, control of auditing quality in the program of International Conferences in 2004-2006; includes the auditing standards in the training programs; spreads the information of IAASB in the journal "The School of Professional Accountant"; takes part in the Advanced Program in Accounting and Auditing Regulation"; co-operates with the Chamber of Audit of Ukraine.
4.	SMO 4		
4.1.	Responsibility and National Ethical		

Number	Question Title/Text/Help text	Answer	Comments
Requirements			
4.1.1.	<p><i>IFAC MB and Ethical Requirements</i> Does your organization establish ethical requirements (e.g. code of ethics, code of conduct, ethics rules, member regulations, etc.) to be complied with by your members?</p> <p>Help text: In some countries, ethical requirements may be established on a regional, provincial, or state basis. Where this is the case in your country for the ethical requirements that apply to your members, please contact Compliance Staff for further instruction.</p>	<p>1 <input checked="" type="radio"/> Yes, our organization does establish ethical requirements</p> <p>2 <input type="radio"/> No, our organization does not establish ethical requirements</p>	
4.1.2.	<p><i>IFAC MB and Convergence with IFAC Code</i> Has your organization implemented convergence with the IFAC Code of Ethics as an objective?</p>	<p>1 <input checked="" type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p>	
4.1.9.	<p><i>IFAC MB Approach to Ethics</i> Which of the following options best describes your organization's activities to incorporate the IFAC Code?</p> <p>For the purposes of the Part 2 SMO 4 module, modifications include: Deletion/omission of concepts, principles, or guidance that are established in the IFAC Code; Inclusion of concepts, principles, or</p>	<p>1 <input checked="" type="radio"/> Our organization adopted the IFAC Code as issued without modifications</p>	

Number	Question Title/Text/Help text	Answer	Comments
	<p>guidance that are not in the IFAC Code; Other amendments that give rise to differences between your organization's ethical requirements and the IFAC Code.</p>	<p>2○ Our organization adopted the IFAC Code but with modifications</p> <p>3○ Our organization has developed our own ethical requirements with a process to eliminate differences between our ethical requirements and the IFAC Code</p> <p>4○ Our organization develops our own ethical requirements and uses another approach to incorporate the IFAC Code of Ethics</p>	
4.2.	MB and Version of IFAC Code		
4.2.1.	<p><i>Version of IFAC Code</i> Which version of the IFAC Code was adopted or used as the basis for your organization's ethical requirements?</p>	<p>1⊙ The IFAC Code currently in effect, revised and issued in June 2004</p> <p>2○ A version issued prior to 2004</p> <p>3○ The revised IFAC Code issued and in effect June 30, 2006</p>	

Number	Question Title/Text/Help text	Answer	Comments
4.2.3.	<p><i>MB and Revised Code</i> Does your organization have plans to adopt the revised IFAC Code (effective June 30, 2006) or revise your ethical requirements to incorporate the revised IFAC Code? Select the option that is the most relevant.</p>	<p>1 <input type="radio"/> Our organization has already amended our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>2 <input checked="" type="radio"/> Our organization is in the process of amending or has included a plan to amend our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>3 <input type="radio"/> Our organization currently has not included in our work program a plan to amend our ethical requirements for the revised IFAC Code (effective June 30, 2006)</p> <p>4 <input type="radio"/> Other (please describe)</p>	
4.2.5.	<p><i>MB and Revision Plans</i> Please describe the work program timetable.</p>	<p>The UFPAA is translating the amendments to Code of Ethics. The changes are considered to be included in our Code of Ethics by October, 2006.</p>	
4.3.	<p><i>Ethical Requirements by Gov / Reg Bodies</i> In addition to the ethical requirements established by your organization, are there also laws or regulations that set out ethical</p>	<p>1 <input type="radio"/> Yes</p>	

Number	Question Title/Text/Help text	Answer	Comments
	requirements to be complied with by your members?	2 <input checked="" type="radio"/> No	
4.11.	<i>Translation of IFAC Code</i> Has your organization or others (e.g. government or regulatory body) translated the IFAC Code (in effect) or earlier versions of the Code? Select all the answer options that are appropriate.	1 <input type="checkbox"/> No, as English is an official language or widely spoken language 2 <input type="checkbox"/> Yes, our organization has translated the IFAC Code 3 <input checked="" type="checkbox"/> Yes, a government, regulatory, or other body has translated the IFAC Code 4 <input type="checkbox"/> No, the IFAC Code has not been translated and English is not an official language or widely spoken language	
4.12.	<i>Translation Body SMO 4</i> What organization translated the IFAC Code and which version of the Code was translated (e.g. IFAC Code currently in effect, a previous version)?	The IFAC Code was translated by the Chamber of Auditors of Ukraine, the 2004 version.	
4.14.	IFAC Code Translated SMO 4		
4.14.1.	<i>IFAC Translation Policy SMO 4</i> Was the IFAC Translation Policy followed?	1 <input type="radio"/> Yes 2 <input type="radio"/> No 3 <input checked="" type="radio"/> It was translated by a	

Number	Question Title/Text/Help text	Answer	Comments
		government or regulatory body and the information is not available	
4.14.2.	<p><i>Principal Translator SMO 4</i> Who was the principal translator? Select the answer option that is the most appropriate.</p>	<p>1 <input type="radio"/> Our organization is the principal translator</p>	<p>The last translation of the IFAC Code was done in 2006. Translation observation is done by Expert Committee under the guidance of V.Sopko, doctor of Economy, KNEU professor, Academician of the Academy of Economics of Ukraine; by members of Chamber of Auditors, there are representatives of regulators, business, education among them: N. Gayevska - manager of the auditing company, member of the Chamber; I. Pylypenko – PhD, professor, President of Union of Auditors, member of Chamber of Auditors; A. Redko – PhD, professor, member of Chamber of Auditors; E. Velychko – PhD, representative of State Commission of Stock market and Securities, member of</p>

Number	Question Title/Text/Help text	Answer	Comments
		<p data-bbox="1003 683 1458 783">2Ⓒ The government or another organization is the principal translator</p> <p data-bbox="1003 794 1458 927">3Ⓐ Our organization and the government or another organization are the principal translators</p> <p data-bbox="1003 938 1458 1082">4Ⓐ It was translated by a government or regulatory body and the information is not available</p>	<p data-bbox="1496 272 1868 671">Chamber of Auditors; F. Butinets – PhD, professor, member of Chamber of Auditors; B. Lukasevich – PhD, Director of Audit department of National bank of Ukraine, member of Chamber of Auditors; S. Petryk – PhD, KNEU professor, member of Chamber of Auditors.</p>
4.14.3.	<p data-bbox="400 1093 645 1120"><i>Key Words SMO 4</i></p> <p data-bbox="400 1129 972 1230">Does the translation process include a list of key words including terms defined within the IFAC Code?</p>	<p data-bbox="1003 1129 1435 1157">1Ⓒ Yes</p> <p data-bbox="1003 1241 1435 1268">2Ⓐ No</p> <p data-bbox="1003 1278 1435 1380">3Ⓐ It was translated by a government or regulatory body and the information is</p>	

Number	Question Title/Text/Help text	Answer	Comments
		not available	
4.14.4.	<i>Faithful Translation SMO 4</i> What processes are in place to ensure a faithful translation of the IFAC Code? If it was translated by a government or regulatory body and the information is not available, please state this in the response.	The information is not available.	
4.15.	<i>Activities to Promote IFAC Code of Ethics</i> Please describe the activities your organization undertakes to promote and assist in implementing the pronouncements (e.g. IFAC Code of Ethics) and work of IFAC's International Ethics Standards Board for Accountants.	The points on Ethics standards are included and discussed in the program of Conferences, Trainings, Seminars. The materials are spread in our journal "The School of Professional Accountants". UFPAA is working on the methodical materials by its certification program.	
5.	SMO 5		
5.1.	<i>Public Sector Accounting Standards - Objective</i> Has the federal government / national government established convergence with International Public Sector Accounting Standards (IPSASs) as an objective?	<p>1 <input type="radio"/> Yes</p> <p>2 <input type="radio"/> No</p> <p>3 <input checked="" type="radio"/> Information is not available or not known</p>	
5.4.	<i>Activities to Promote IPSASB</i>		

Number	Question Title/Text/Help text	Answer	Comments
	<p><i>Pronouncements</i> Please describe the activities your organization undertakes to promote pronouncements issued by the International Public Sector Accounting Standards Board. Please provide an explanation where such activities have not been undertaken because they are not within the scope of your organization's objectives or work program.</p>	<p>The UFPAA is doing the following activities: - we discuss the points in the Conferences, pay attention to it; - the problem is lighted up in our journal "The School of Professional Accountant".</p>	
6.	SMO 6		
6.1.	<p><i>Investigation and Discipline Program</i> In your jurisdiction is there a program for investigating and disciplining members of your organization for misconduct, including breaches of professional standards and rules?</p>	1 <input checked="" type="radio"/> Yes	
		2 <input type="radio"/> No	
6.3.	Responsibility for Investigation and Discipline		
6.3.1.	<p><i>Body Responsible for Investigation and Discipline</i> Is your organization responsible for investigation and discipline of misconduct, including breaches of professional standards and rules by its individual members (and, if local laws and practices permit, by firms)? Select the answer option that is most</p>	1 <input type="radio"/> Yes, our organization has this responsibility	

Number	Question Title/Text/Help text	Answer	Comments
	appropriate.	<p>2 <input checked="" type="radio"/> No, responsibility for investigation and discipline rests solely with an external body</p> <p>3 <input type="radio"/> Our organization shares responsibility for investigation and discipline with an external body</p> <p>4 <input type="radio"/> Other</p>	
6.3.2.	<p><i>Name of Body Responsible for Investigation and Discipline</i></p> <p>Provide the name(s) of the external body responsible for investigation and discipline or the name of the body sharing this responsibility with the member body.</p>	<p>The Chamber of Auditors is responsible for auditing standards meeting; the Taxation Administration - for meeting of the requirements of rules and law in taxes; Concerning the other professional standards accountants and auditors are responsible for it before their customers and employers. The UFPAA is responsible for all discipline of their members in Statute, Membership Statement, Code of Ethics, etc.</p>	
6.4.	<p><i>Activities to Promote SMO 6</i></p> <p>Please describe what activities your organization undertakes to promote</p>	<p>The UFPAA discusses the following points and connected</p>	

Number	Question Title/Text/Help text	Answer	Comments
	obligations set in SMO 6, Investigation and Discipline.	with it problems as to obligations set during Meetings, Councils, etc. The question is also lighted up in the professional magazines.	
7.	SMO 7		
7.1.	<p><i>Accounting Standards in Law/Regulation</i> Does law or regulation establish the set of accounting standards to be used for preparation of financial statements of private sector listed entities and non-listed entities? Select all the answer options that are appropriate.</p> <p>Where the law / regulation establishes the accounting standards to be used by reference to the set of standards to be used by their name or by including the text of the standards in the law / regulation, please respond "yes" to this question. Section 7.8. of this module includes questions about the law / regulation.</p> <p>Where the law / regulation gives authority to a national standard-setter to establish the accounting standards, please respond "no". Section 7.2. of this module includes questions about the standard-setter and the accounting standards that are established.</p>	<p>1 <input checked="" type="checkbox"/> Yes, for financial statements of listed entities</p> <p>2 <input checked="" type="checkbox"/> Yes, for financial statements</p>	

Number	Question Title/Text/Help text	Answer	Comments
		<p>of non-listed entities</p> <p>3 <input type="checkbox"/> No, for financial statements of listed entities</p> <p>4 <input type="checkbox"/> No, for financial statements of non-listed entities</p>	
7.8.	Law/Reg and Accounting Standards		
7.8.1.	<p><i>Law/Reg Accounting Standards - Private Sector</i></p> <p>Is there only one group of accounting standards or are the accounting standards applicable to listed entities different from non-listed entities?</p>	<p>1 <input checked="" type="radio"/> The accounting standards for listed entities and non-listed entities are the same set of standards</p> <p>2 <input type="radio"/> The accounting standards for listed entities and non-listed entities are not the same set of standards</p>	
7.8.2.	<p><i>Accounting Standards for Private Sector</i></p> <p>Does the law/regulation require the use of International Financial Reporting Standards and other pronouncements issued by the International Accounting Standards Board? Select the answer option that is most appropriate.</p>	<p>1 <input type="radio"/> The law/regulation simply refers to International Financial Reporting Standards as the accounting standards (without bringing in the full or partial text of individual IFRSs)</p> <p>2 <input type="radio"/> The law/regulation contains the full text of each IFRS</p> <p>3 <input checked="" type="radio"/> The law/regulation contains the main principles of the IFRSs</p> <p>4 <input type="radio"/> The law / regulation has a</p>	

Number	Question Title/Text/Help text	Answer	Comments
		requirement to use IFRSs using another approach (please describe) 5○ The law / regulation requires the use of national standards with no reference to IFRSs	
7.8.9.	MB Responsibilities and IASB SMO 7 Does your organization have responsibility for any of the following activities? Select all the answer options that are appropriate.	1□ Develop other authoritative pronouncements 2☑ Promulgate the IFRSs established by law / regulation (e.g. by publishing or communicating the standards to the public) 3☑ Other (please describe) 4□ None of the above	The UFPAA takes part in the developing of projects of the National Accounting Standards.
7.8.11.	Describe Activities and Law/Reg SMO 7 Describe your organization's activities for promulgating and / or implementing the standards.	The UFPAA realizes the official translation and publication of IFRSs, conducts the training and spreads the information about IFRSs, gives the proposition to the legislation about obligatory usage of IFRS by listed companies.	
7.9.	Law/Reg and IASB Pronouncements		
7.9.1.	Incorporation into Law/Reg SMO 7 Is information publicly available about	1◎ Yes	In the law of Ukraine “On

Number	Question Title/Text/Help text	Answer	Comments
	<p>IFRSs and other IASB pronouncements that have been established into law/regulation, including:</p> <p>IFRSs and other IASB pronouncements that have been established into law / regulation; Whether the IFRS or IASB pronouncement established into law / regulation is the version in effect as at September 30, 2005; The effective date set by law / regulation where it differs from the IFRS or IASB pronouncement; The differences between IFRSs and IASB pronouncements and what was established into law / regulation; and The reasons for the differences?</p>	20 No	<p>accounting and financial reporting in Ukraine”, Part 1 “General Regulations” it is stated that the Ministry of Finance of Ukraine defines the principles and methods of accounting and financial reporting that do not contradict the international standards.</p> <p>For now, IFRS is not required by law, but there is a Resolution of the Cabinet of Ministers of Ukraine to have joint stock companies report under IFRS. Moreover, the draft law on accounting to be submitted to Parliament for consideration in the near future will require IFRS for some category of companies (probably, listed companies). The Ministry of Finance appears to support the adoption of IFRS for some entities in the future.</p>
7.9.2.	<i>Incorporation Description - Law/Reg SMO</i>		

Number	Question Title/Text/Help text	Answer	Comments
7	<p>If the information about the status of IFRSs and other IASB pronouncements that have been established into law is available in English, indicate this in your response and submit a copy of the information to Compliance Staff.</p> <p>If this information is not available, complete the SMO 7 Comparison with IASB Pronouncements.doc report and submit it in Word format to Compliance Staff.</p> <p>Indicate whether your organization will be submitting available information or the "SMO 7: Comparison with IASB Pronouncements" report.</p>	<p>1 <input type="radio"/></p> <p>2 <input checked="" type="radio"/></p> <p>3 <input type="radio"/></p>	<p>Yes, information is available and in English and will be submitted to Compliance Staff</p> <p>No, information is not available; however our organization or jointly with another IFAC member / associate will complete the "SMO 7: Comparison with IASB Pronouncements" and submit it to Compliance Staff</p> <p>No, information is not available</p>
7.10.	Translation SMO 7		

Number	Question Title/Text/Help text	Answer	Comments
7.10.1.	<i>Translation of IFRSs</i> Are the IFRSs and other IASB pronouncements translated into national language?	<input type="radio"/> No, as English is an official language or widely spoken language <input checked="" type="radio"/> Yes, the IFRSs are translated <input type="radio"/> No and English is not an official language or is not widely spoken	
7.10.4.	<i>Translation coordinator SMO 7</i> Who is the translation coordinator? Select the answer option that is most appropriate.	<input checked="" type="radio"/> Our organization is the translation coordinator <input type="radio"/> The government or another organization is the translation coordinator <input type="radio"/> Our organization and the government or another organization are the translation coordinators	
7.10.5.	<i>Key Terms SMO 7</i> Does the translation process include a list of key terms?	<input checked="" type="radio"/> Yes <input type="radio"/> No	
7.10.6.	<i>Faithful Translation SMO 7</i> What processes are in place to ensure a faithful translation of the IFRSs?	The control of the translation quality is done by Experts Committee.	
7.11.	<i>Promotion Activities SMO 7</i> Please describe the activities your organization undertakes to promote and	- we dedicate the issues of the Conferences programs to the	

Number	Question Title/Text/Help text	Answer	Comments
	assist in the implementation of IFRSs and other IASB pronouncements and activities.	importance of usage of IFRS; - we light up the importance of IFRS usage in publications; - we conduct the trainings in DipIFR (ACCA); - the translation, publication and spreading of IFRSs itself.	
8.	Certification of Chief Executive		
8.1.	<p><i>Complete Certification</i> Once all required questions have been completed, the Certification of Chief Executive should be signed and submitted to Compliance Staff. Click here to download a copy of the Certification form.</p>	<p>1 <input checked="" type="checkbox"/> Yes, the Certification of Chief Executive has been submitted</p> <p>2 <input type="checkbox"/></p>	