

BACKGROUND NOTE ON ACTION PLANS

Action Plans are developed by IFAC members and associates to address policy matters identified through their responses to the IFAC Compliance Self-Assessment Questionnaires. They form part of a continuous process within the IFAC Member Body Compliance Program to support the ongoing development and improvement of the accountancy profession around the world.

Action Plans are prepared by members and associates for their own use based on the national frameworks, priorities, processes and challenges specific to each jurisdiction. As such, they will vary in their objectives, content and level of detail, consistent with their differing national environments and stages of development, and will be subject to periodic review and update.

Refer to the Part 1 Assessment of the Regulatory and Standard-Setting Framework Questionnaire and Part 2 SMO Self- Assessment Questionnaire for background information on each member and associate their environment and existing processes. These responses may be viewed at: http://www.ifac.org/ComplianceAssessment/published_surveys.php

Use of Information

Please refer to the Disclaimer published on the Compliance Program website.

ACTION PLAN

IFAC Member:	Certified General Accountants Association of Canada
Approved by Governing Body:	Anthony Ariganello, FCGA, President and Chief Executive Officer on behalf of the CGA-Canada Board of Directors
Original Publish Date:	May 2009
Latest Update:	May 2014
Next Anticipated Update:	May 2016

GLOSSARY

AASB	Canadian Auditing and Assurance Standards Board
AcSB	Canadian Accounting Standards Board
AcSOC	Canadian Accounting Standards Oversight Council
CASs	Canadian Auditing Standards
CEPROC	Code of Ethical Principles and Rules of Conduct
CGA-Canada	Certified General Accountants Association of Canada
CGA IS	CGA Independence Standard
CPAB	Canadian Public Accountability Board
CPD	Continuing Professional Development
IAASB	International Auditing and Assurance Standards Board
IAESB	International Accounting Education Standards Board
IEPSs	International Education Practice Statements
IESBA	International Ethics Standards Board for Accountants
IESs	International Education Standards
IESBA Code	IESBA Code of Ethics for Professional Accountants
IFRSs	International Financial Reporting Standards
IPSASs	International Public Sector Accounting Standards
ISAs	International Standards on Auditing
JPDI	Joint Professional Development Initiative workgroup
MSA	Member Services Administrators
NPC	National Professional Standards Committee
NPC CEPROC	National Professional Standards Code of Ethical Principles and Rules of Conduct working group
PPM	CGA-Canada Public Practice Manual
PPM On-line	CGA-Canada Public Practice Manual On-line
PSAB	Canadian Public Sector Accounting Board
PDNet	CGA Professional Development Network
PPAW	Public Practice Administration Workgroup
SMO	Statement of Membership Obligation

Action Plan Subject: SMO 1–Quality Assurance
Action Plan Objective: Review and Improve Existing Quality Assurance Programs; Ensure an Effective Quality Review Program is in Place for all Members Offering Services to the Public and in Particular, for those Offering Assurance Services

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>Based on our responses to the questions on Part II, Statement of Membership Obligations (SMOs) Assessment, and our subsequent submissions for Part III, CGA-Canada (CGA-C) believes that the quality control standards for Certified General Accountants (CGAs) meet or exceed the relevant International Assurance and Auditing Standards Board standards (IAASB). As part of its IFAC membership, CGA-C will continue to demand high quality standards under the national practice review process in order that provincial and territorial Affiliates may successfully satisfy the mandated requirements to monitor public practitioners' adherence to their systems of quality control in accordance with the domestic equivalent to the International Standard on Quality Control (ISQC 1) by way of practice review.</p> <p>The provincial and territorial Affiliates demonstrate support for this objective by way of formal Affiliation agreement.</p> <p>The CGA standardized public accounting regulation further sets out the minimum standards of the self-regulating provincial and territorial Affiliates to authorize and govern the activities of their respective members engaged in the practice of public accounting. The purpose of the Regulation is to:</p> <ul style="list-style-type: none"> (a) Protect the interest of the public; (b) Protect the integrity and repute of the profession directly by the regulation; (c) Promote and advance the competence of the members of the authorized body; (d) Regulate the performance and conduct of persons, partnerships and professional corporations authorized to practice public accounting by the authorized body. <p>One of the functions of the regulation is to demonstrate the linkage of the SMOs with CGA-C national standards, and to provide an overarching document that articulates these responsibilities within the context of those members engaged in the practice of public accounting.</p>					
<p><i>Implementing Rigorous Practice Review Standard</i></p>					
1.	Ongoing	<p>The CGA Practice Review Standard mandates a three-year review cycle for all CGA firms and covers areas in quality control, professional engagements, file preparation and documentation, and file finalization.</p> <p>CGA firms that offer audit and review engagements are required to have a quality control system in place in order to provide</p>	Ongoing	Provincial or territorial Affiliates	Provincial or territorial Affiliates

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		<p>reasonable assurance that the firm and its personnel comply with professional standards and regulatory and legal requirements, and that reports issued by the firm are appropriate under the circumstances. The Practice Review Standard also serves to inspect whether a firm's quality control policies and procedures have been documented and communicated to the firm's personnel.</p> <p>The objective of practice review seeks to ensure protection of the public interest and is designed to assess CGA firms' compliance with professional standards.</p>			
2.	Ongoing	Each Affiliate monitors the conduct of reviews and the reports prepared by practice reviewers. Where deficiencies are noted, an assessment is made to determine whether or not remedial action is required.	Ongoing	Provincial or territorial Affiliates	Provincial or territorial professional standards committees/Discipline committees as necessary
<i>Revising the Practice Review Standard on an Ongoing Basis to Incorporate any Relevant International and Domestic Standards Changes</i>					
3.	December 2011	<p>The Practice Review Standard is revised on an ongoing basis to timely reflect any applicable professional standards changes internationally and domestically.</p> <p>As part of the ongoing processes identified above, the Statement of Membership Obligations 1-7 (Revised), effective January 2014, were studied in order to ensure compliance with the latest requirements. The most significant resulting changes included use of a risk-based approach when selecting engagements that are subject to mandatory review; inclusion of remedial powers that may be used by provincial or territorial Affiliates in cases where the practice review has identified areas of concern or necessary improvement within a firm; and an Affiliate reporting requirement involving the preparation of an annual report, made available to the public, summarizing the results of the review system.</p>	May 2013 Completed	<p>Research & Standards department</p> <p>National Professional Standards Committee (NPC)</p> <p>Affiliation Council</p>	Vice-President, Research & Standards

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<i>Trainings for Practice Reviewers</i>					
4.	November 2009	A Reviewer's Guide has been published articulating best practices to be observed during the course of practice inspection as well as to provide harmonized forms precedents and practices during the course of the review process. The product was originally launched in November 2011, and most recently updated in November 2013.	November 2013 Completed	Principal, Professional and Practice Standards	External consultant
5.	November 2009	Host an annual practice Reviewer's Forum to deliver uniform training for reviewers, and to provide an opportunity for discussion relative to the education of practitioners (particularly with respect to common deficiencies) as well as to enhance harmonization of inspection practices across the country. The most recent Reviewer's Forum was held from November 20 to 22, 2013.	Each November – suspended for 2014	Vice-President, Research & Standards	External consultants
<i>Assisting CGA firms to Understand the Objectives of Quality Control and to Implement Appropriate Systems of Quality Control through Various Publications</i>					
6.	Ongoing	The CGA-Canada Public Practice Manual (PPM), a mandatory annual subscription for CGA firms, dedicates a section on quality control issues, providing guidance to CGA firms on quality control and sample quality control manuals. The content is revised on an on-going basis to reflect any changes relating to quality control standards internationally and domestically. The PPM also periodically publishes practitioner alerts material which covers quality control topics.	Ongoing	CGA-Canada Research & Standards department	Principal, Professional and Practice Standards External Consultants
<i>Closely Monitoring the Activities of the IAASB for Potential Implementation in the CGA-C's Standards in Order to Meet or Exceed International Standards</i>					
7.	Ongoing	CGA-C senior personnel closely monitor the activities of the IAASB and review work product. These positions determine to whom information should be disseminated either for comment or review with a view to any changes which may be required for implementation.	Ongoing	Research & Standards department	Vice-President, Research & Standards

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8.	Ongoing	The NPC, following a consultative process with provincial and territorial Affiliates, meets on a regular basis and reviews the recommendations submitted by CGA-C senior personnel. These recommendations are premised on IAASB developments and required revisions are made to ensure that the Association's standards meet or exceed those recommended internationally.	Ongoing	NPC NPC Strategic Task Force	Member Service Administrators Vice-President, Research & Standards
9.	Ongoing	The NPC reviews and approves the actions items presented, and these are forwarded to Affiliation Council for formal adoption. Motions subsequently ratified are implemented by the respective Affiliates. These motions encompass all national standards, including those related to entry and continuance in public practice, practice inspection, continuing professional development, and the code of ethical principles and rules of conduct including independence requirements.	Ongoing	Affiliation Council	NPC
<i>Notifying Members in a Timely Manner Regarding New International Standards and other Pronouncement Issued by the Independent Standard-setting Boards Supported by IFAC</i>					
10.	Ongoing	The PPM On-line provides links to various websites of the Independent Standard-setting Board supported by IFAC and posts exposure drafts and new standards in the "What's New" section in order to provide information to public practitioners.	Ongoing	Principal, Professional and Practice Standards	Manager, Technical Products Website Administrator
<i>Review of CGA-C's Compliance Information</i>					
11.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment questionnaires and update sections relevant to SMO 1 as necessary. Provide updated submissions to IFAC Compliance personnel.	Ongoing	Vice-President, Research & Standards	Vice-President, Research & Standards

Action Plan Subject: SMO 2–International Education Standards for Professional Accountants and Other Pronouncements issued by the IAESB

Action Plan Objective: Continue to Monitor IAESB’s International Education Standards and Practice Statements to keep CGA Certification and Education Program Current

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
Based on our responses to the questions on Part II, SMO Assessment, and our subsequent submissions for Part III, CGA-Canada (CGA-C) believes that the Certified General Accountants meet or exceed expectations of SMO 2 in relation to our obligations as a member body of IFAC, in adoption or convergence with the provisions of International Education Standards issued by the International Accounting Education Standards Board (IAESB).					
<i>Maintaining Ongoing Processes</i>					
12.	October 2013	As a result of the unification of the accounting profession in Canada, the CGA-Canada Program of Professional Studies is being wound down. No new students are being admitted to this program and existing students will have until September 2015 to complete. Those current students unable to complete the CGA-C program will have an opportunity to transfer to the education program under development by CPA Canada. CGA C courses are being updated for the 2014-15 academic year.	June 2014	CGA-Canada	CGA-Canada and CGA Education Directors
13.	Ongoing	Practical Experience a) CGA-Canada has revised the practical experience requirements to align them with the revised CGA Competency Framework. b) Prepared guidance for students, supervisors, and others involved in attesting to students work experience on the revised requirements. c) Led development of an online system in which students report and update their work experience electronically, and which supervisors and others attesting to the experience also use.	Ongoing	CGA-Canada	CGA-Canada and CGA Affiliates

#	Start Date	Actions	Completion Date	Responsibility	Resource
		<p>d) Rolled out the electronic system of reporting and discontinued use of the manual system.</p> <p>Students who are able to complete all the education and examination requirements of the CGA Program of studies will be granted additional time to satisfy the practical experience requirements. The deadline for completing practical experience will be December 2018.</p>			
14.	Ongoing	<p>Certification Assessments</p> <p>CGA C is in the process of developing all the examinations that will be offered before the program ends. The last exams will be held in September 2015. CGA C holds four exam sessions each year. Not all courses are examined in each exam session but additional exams will be offered at each of the exam remaining sessions, enabling more students to complete the CGA program.</p>	June 2014	CGA-Canada	CGA-Canada Assessment department, CGA Affiliates, subject matter experts, university academics, other professional bodies.
<i>Strengthening IESs and New Developments</i>					
15.	April 2012	For all IESs: Continue to use best endeavors to ensure that implementation of professional accounting & auditing study complies with all IESs.	Ongoing	CGA-Canada	Vice-President, Education and Vice-President, International, CGA-Canada
16.	April 2012	IES 2, 3 and 4: Continue to use best endeavors to ensure that implementation of professional accounting & auditing study complies with IES 2, 3 and 4.	Ongoing		CGA-Canada
17.	April 2012	IES 5: Establishing a Practical Experience Workgroup to establish a mandate for evaluating and monitoring practical experience competences of the pre-certification program on an ongoing basis.	Ongoing	CGA-Canada	CGA-Canada and CGA Affiliates
18.	April 2012	IES 7: Ensure that all members meet the CPD requirements.	Ongoing	Director of Professional Services	CGA-Canada and CGA Education Directors

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19.	April 2012	IES 7: Implementation of an output-based approach system for CPD, including an improvement of verifiable CPD assessments and monitoring.	Ongoing	Director of Professional Services	CGA-Canada and CGA Affiliates
20.	March 2011	As part of the ongoing processes identified above, the IES 7, Continuing Professional Development, is currently being studied to identify potential changes to the national continuing professional development standard. In response to the most recent IES 7 revision, effective January 1, 2014, three significant changes were made including adoption of the word "shall" rather than "should" in order to strengthen the requirements, and consideration of publication of members' names who willfully fail to develop and maintain their professional competence together with Affiliate publication of member compliance with the CPD requirements.	May 2013	Vice-President, Research & Standards NPC Affiliation Council	Vice-President, Research & Standards
21.	April 2012	IES 8: Notify, monitor and provide guidance to members of CGA-Canada who perform (statutory) audits and other assurance assignments (not all professional accountants in activity practice as statutory auditors) for compliance with IES 8 by ensuring that pre-qualification education and CPD meet the required level. Continue to use best endeavors to promote compliance by CGAs.	Ongoing	Vice-President, Research & Standards	CGA-Canada and CGA Affiliates.
<i>Maintaining Ongoing Processes</i>					
22.	Ongoing	CGA-Canada and CGA Education Directors maintain an ongoing process to monitor new and revised standards and practice statements and incorporate them into education, certification, assessment and practical experience requirements.	Ongoing	CGA-Canada	CGA-Canada and CGA Education Directors
<i>Review of CGA-C's Compliance Information</i>					
23.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 2 as necessary.	Ongoing	Vice-President, Education	CGA-Canada and CGA Education Directors

Action Plan Subject: SMO 3—International Standards and Other Pronouncements Issued by the IAASB
Action Plan Objective: Continue to Maintain Support of the AASB’s Adoption of IAASB Pronouncements and assist the CGA Membership with the Implementation of Internationally Adopted Standards

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>Based on our responses to the questions on Part II, SMO Assessment, and our subsequent submissions for Part III, CGA-Canada (CGA-C) believes that the Certified General Accountants meet or exceed expectations of SMO3 through the support of IAASB pronouncements and the assistance provided to our members in the implementation of adopted standards domestically whether related to quality control, auditing or assurance standards.</p> <p>In Canada, quality control and auditing standards have been highly converged to the international standards: The Canadian Standards for Quality Control (CSQCs) result from the adoption of International Standards on Quality Control (ISQCs), issued by the IAASB; the Canadian Auditing Standards (CASs) result from the adoption of International Standards on Auditing (ISAs), issued by the IAASB.</p> <p>The following action items demonstrate how CGA-C addresses the SMO3.</p>					
<i>Using Best Endeavors to Support the Adoption of International Standards in Canada</i>					
24.	Ongoing	In Canada, the Auditing and Assurance Standards Oversight Council (AASOC) oversees the activities of the Auditing and Assurance Standards Board (AASB). CGA-Canada is represented through a senior member sitting on the AASOC, providing input, monitoring and evaluating the AASB’s activities, as well as promoting the adoption of international standards as appropriate.	Ongoing	Vice-President, Research & Standards	CGA representatives in the AASOC
25.	Ongoing	Support our practitioners in the adoption of international auditing and assurance standards (that are adopted domestically) by providing current PPM content which is updated at least twice annually. Provide relevant practice alerts which will be designed to support and enhance the practitioners’ comprehension of new requirements. The orientation to public practice is maintained annually based upon CAS and CSQC requirements to new entrants to the profession and while GAAP/GAAS product is	Ongoing	CGA-Canada Research & Standards department	Vice-President, Research & Standards Principal, Professional and Practice Standards

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		afforded to Affiliates for training. The next iteration of this product is scheduled to be released in August 2014.			Manager, Technical Products
26.	Ongoing	CGA-C senior personnel of the Research & Standards department closely monitor the activities of the IAASB and review work product.	Ongoing	Vice-President, Research & Standards	Vice-President, Research & Standards Principal, Professional and Practice Standards
27.	Ongoing	Improve the form and content of IAASB standards by responding to exposure drafts.	Ongoing	Vice-President, Research & Standards	Principal, Accounting Standards
<i>Notifying Members in a Timely Manner Regarding New Standards and Other Pronouncements Issued by the IAASB</i>					
28.	Ongoing	The CGA-C PPM On-line provides links to various websites of the independent standard-setting Boards supported by IFAC, and to the International Accounting Standards Board (IASB), posts responses to exposure drafts and new standards in the "What's New" section to provide information to practitioners.	Ongoing	Principal, Professional and Practice Standards	Website Administrator
<i>Maintaining Ongoing Processes</i>					
29.	Ongoing	Develop and make available various materials related to CAS on PPM On-line (links to IAASB materials).	Ongoing	Vice-President, Research & Standards	Principal, Accounting Standards
<i>Review of CGA-C's Compliance Information</i>					
30.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment questionnaires and update sections relevant to SMO 3 as necessary. Provide updated submissions to IFAC Compliance personnel	Ongoing	CGA-Canada, Research & Standards department	Vice-President, Research & Standards

Action Plan Subject: SMO 4—IESBA Code of Ethics for Professional Accountants
Action Plan Objective: Continue to Use Best Endeavors to Adopt the Provisions of the IESBA Code of Ethics

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>Based on our responses to the questions on Part II, SMO Assessment, and our subsequent submissions for Part III, CGA-Canada (CGA-C) believes that the Certified General Accountants meet or exceed expectations of SMO 4 in relation to our obligations as a member body of IFAC, in adoption and or convergence with the provisions of the International Ethics Standards Board for Accountants (IESBA) Code of Ethics for Professional Accountants and other pronouncements issued by the IESBA.</p> <p>The CGA Independence Standard (IS) emulates Sections 290 and 291 in all material respects, and utilizes a “threats and safeguards” approach.</p>					
<p><i>Closely Monitoring the Activities of the IESBA for Timely Adoption in the CGA-C’s Standards</i></p>					
31.	Ongoing	The CGA-Code of Ethical Principles and Rules of Conduct (CEPROC) NPC Ethics Task Force monitors the exposure drafts of the IESBA and works in tandem with the IESBA Board/Task forces to harmonize implementation dates for new provisions so that they are adopted at the same time as the new requirements become effective internationally.	Ongoing	NPC NPC Strategic Task Force Affiliation Council	NPC Ethics Task Force
<p><i>Comparing the IESBA Code and CGA-C CEPROC to Ensure Ongoing Convergence</i></p>					
32.	Ongoing	Perform detailed analysis of the IESBA Code and CEPROC on as-needed basis to ensure compliance conformance and convergence with IESBA pronouncements. Recommendations for revision are incorporated into the CGA CEPROC following a consultative process with provincial and territorial Affiliates which are then submitted to the NPC Committee. Substantially all recommendations for revision are premised on the IESBA developments. The latest recommendation for revision based on IFAC was made by the Ethics Task Force and approved by the NPC in January 2013 including addressing a breach of a requirement, addressing conflicts of interest, and the CGA Independence Standard.	Ongoing	Research & Standards department	Vice-President, Research & Standards department

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		Changes currently developed but subject to ratification include revisions to the definitions of engagement team and those charged with governance, changes to the member bankruptcy requirements, and housekeeping amendments to both the CGA Independence Standard and requirement to report acts detrimental to the profession.			
<i>Notifying Members in a Timely Manner Regarding New Standards and Other Pronouncements Issued by the IESBA.</i>					
33.	Ongoing	The PPM On-line provides links to various websites of the independent standard-setting Boards supported by IFAC, and posts exposure drafts and new standards in the "What's New" section to provide information to public practitioners.	Ongoing	Principal, Professional and Practice Standards	Website Administrator
<i>Contributing to Standards-setting Activities of the IESBA</i>					
34.	Ongoing	CGA-C senior personnel closely monitor the activities of the IESBA and review work product.	Ongoing	Research & Standards department	Vice-President, Research & Standards
35.	Ongoing	Respond to IESBA consultation papers and exposure drafts.	Ongoing	Research & Standards department	Vice-President, Research & Standards Principal, Accounting Standards
<i>Updating Various CGA-C Publications to Reflect the Revisions in CEPROC, which are Premised on IESBA Developments</i>					
36.	Ongoing	CGA-C provides guidance to its members as required on various provisions within the CEPROC and IS via guidance bulletins which are provided to the provincial and territorial Affiliates as supplemental information to enhance understanding and compliance with Code requirements. Additionally, the NPC Professional and Practice Standards Task Force and NPC Implementation Operations Task Force deal exclusively with public practice issues. As issues are identified by the NPC Strategic Task Force, these subordinate task forces develop and	Ongoing	Research & Standards department	Principal, Professional and Practice Standards

#	Start Date	Actions	Completion Date	Responsibility	Resource
		<p>prepare guidance bulletins, which are permanently maintained as part of the PPM subscription under the Practitioner Advice section of the product.</p> <p>Guidance bulletins currently in production include topics such as members' proprietary ownership or interest in franchises, articulating professional obligations and requirements in such circumstances.</p>			
37.	Ongoing	CGA-C maintains an ethics seminar which comprises part of the entrance to public practice requirements that is promoted as part of the mandatory requirements to those offering their services to the public when the practitioner registers their firm with the Affiliate. This product is updated annually, and offered as continuing professional development. Ethics courses are also offered via on-line learning through PD Net.	Annually each August	Research & Standards and Professional Services departments	Principal, Professional and Practice Standards Director, Professional Services External consultants
38.	Ongoing	Each course within the CGA program of professional studies contains an ethics component that forms an integral part of the student's curriculum. This unique feature of the program is designed to engender an appreciation for ethics in the formation of the professional accountant and to sensitize the professional to the need for an ethics-based culture as they practice their profession.	Ongoing	Vice-President, Education	Directors, Education Curriculum developers External consultants
<i>Maintaining Ongoing Processes</i>					
39.	As appropriate	CGA-C has an interest in the work of the IESBA and supports via financial commitment the public representative to the IESBA.	Ongoing	CGA-C	Financial
<i>Review of CGA-C's Compliance Information</i>					
40.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment questionnaires and update sections relevant to SMO 4 as necessary. Provide updated submissions to IFAC Compliance personnel.	Ongoing	Research & Standards department	Vice-President, Research & Standards

Action Plan Subject: SMO 5—International Public Sector Accounting Standards and Other Pronouncements Issued by the IPSASB
Action Plan Objective: To Continue to Use Best Endeavors to Support Convergence with IPSASs

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>Based on our responses to the questions on Part II, SMO Assessment, and our subsequent submissions for Part III, CGA-Canada (CGA-C) believes that the Certified General Accountants meet or exceed expectations of SMO 5 in relation to our obligations as a member body of IFAC, in continuing to use best endeavours to encourage convergence of Canadian public sector standards with International Public Sector Accounting Standards (IPSAS). CGA-C's objective in this regard is to promote collaboration in the evolution of accounting and financial reporting needs of national, regional, and local governments, related government agencies, and the constituents they serve.</p> <p>In Canada, the Public Sector Accounting Board (PSAB) issues standards and guidance with respect to matters of accounting in the public sector. While there is currently no publicly official agenda of convergence to international standards, the PSAB endeavors to support the convergence with IPSASs through contributing to the development of IPSASs and in-depth technical support to Canada's member of the International Public Sector Accounting Standards Board (IPSASB).</p> <p>The PSAB is accountable to the Accounting Standards Oversight Council (AcSOC), which comprises of up to 25 members from business, government, and professional organizations. CGA-C is represented on the AcSOC, providing input and evaluation of the standards setting activities of the PSAB.</p>					
<p><i>Notifying Members in a Timely Manner regarding New Standards and other Pronouncements Issued by the IPSASB.</i></p>					
41.	Ongoing	Notify members of IPSASB's materials, including exposure drafts and encourage comments.	Ongoing	Vice-President, Research & Standards	Research & Policy Analysts Principal, Accounting Standards
42.	Ongoing	The PPM On-line provides links to various IFAC Board websites, and posts exposure drafts and new standards in the "What's New" section to provide information to public practitioners.	Ongoing	Vice-President, Research & Standards Principal, Professional and Practice Standards	Website Administrator

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Supporting the PASB in the Development of a Single Set of Internationally Accepted Public Sector Accounting Standards</i>					
43.	Ongoing	CGA-C continues to be supportive of the work of the PSAB to participate in the development of a single set of high-quality internationally accepted public sector accounting standards.	Ongoing	Research & Standards department	Vice-President, Research & Standards department
<i>Updating CGA-C Publications to Reflect the Changes Issued by the PASB</i>					
44.	November 2011	Update the CGA-C PPM to assist CGA practitioners who have government not-for-profit organization clients to apply the public sector accounting standards issued by the PASB.	Ongoing	Research & Standards department	Principal, Professional and Practice Standards External Consultants
<i>Engaging Research Activities and Publishing Reports on Issues relevant to Canadian Public Sector Environment</i>					
45.	Ongoing	CGA-C's research agenda serves to extensively publish in the area of public policy and on issues relevant to the Canadian public sector environment (e.g. Federal budget surplus, productivity, demographic shift, etc.). CGA-C provides public sector research free of charge through its public website. This material serves to orient and inform members while promoting best practice in public sector decision-making and accountability.	Ongoing	Research & Standards department	Vice-President, Research & Standards Research & Policy Analysts
46.	Ongoing	CGA-C training material/products are offered to the membership with a view to promoting participant understanding of the complexities of the public sector environment, the financial and accounting challenges therein, and the prospective solutions available to it.	Ongoing	Research & Standards department	Vice-President, Research & Standards Research & Policy Analysts Principal, Accounting Standards

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<i>Contribution to the Standards-setting Activities of IPSASB</i>					
47.	Ongoing	Respond to IPSASB consultation papers and EDs as determined appropriate.	Ongoing	Research & Standards department	Vice-president, Research & Standards Principal, Accounting Standards Research & Policy Analyst(s)
<i>Review of CGA-C's Compliance Information</i>					
48.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment questionnaires and update sections relevant to SMO 5 as necessary. Provide updated submissions to IFAC Compliance personnel.	Ongoing	Research & Standards department	Research & Standards department

Action Plan Subject: SMO 6—Investigation and Discipline
Action Plan Objective: Continue to Use Best Endeavors to Maintain Investigation and Disciplinary Arrangements in Line with SMO 6 and other National Regulatory Requirements

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>Based on our responses to the questions on Part II, SMO Assessment, and our subsequent submissions for Part III, CGA-Canada (CGA-C) believes that the Certified General Accountants meet or exceed expectations of SMO 6 in relation to our obligations as a member body of IFAC, in continuing to maintain investigation and disciplinary arrangements as determined by the SMO and other national regulatory requirements.</p> <p>The provincial and territorial Affiliates demonstrate their support of this objective as articulated in the Affiliation agreement.</p> <p>The investigation and discipline provisions are facilitated through exhaustive disciplinary committee and tribunal processes administered by the provincial and territorial Affiliates who are responsible for direct member oversight.</p> <p>Each provincial or territorial Affiliate is responsible for the enforcement of ethics as articulated in the Affiliation agreement.</p>					
<p><i>Developing Harmonized National Compliance Standard</i></p>					
49.	Spring 2009	<p>CGA-C commenced development of a national compliance (investigation and discipline) standard. While appropriate programs are already in place, and administered by provincial and territorial Affiliates, CGA-C seeks to articulate these responsibilities within a national compliance program that articulates agreed-upon harmonized approaches to matters to discipline as well as the responsibilities of the disciplinary functions within the federation. The standard speaks to the rigor expected of the designation and accountability of the member body collective when managing instances of alleged misconduct, including breaches of professional standards and CEPROC.</p> <p>After extensive consultation with the various Committees comprising of representatives from Affiliates, the harmonized national compliance standard was approved in principle by NPC in March 2011, further deliberated by NPC in September 2011, and subsequently approved by the NPC and the Affiliation</p>	Completed May 2013	<p>NPC Ethics Task Force</p> <p>NPC</p> <p>NPC Strategic Task Force</p> <p>Affiliation Council</p>	<p>Vice-President, Research & Standards</p> <p>Provincial and territorial professional standards committees</p> <p>Provincial and territorial discipline structures</p> <p>Member service administrators</p>

#	Start Date	Actions	Completion Date	Responsibility	Resource
		Council in February and May 2013 respectively.			
<i>Closely Monitoring the Activities of IFAC Board to Ensure CGA-Canada's Compliance with International Standards</i>					
50.	Ongoing	CGA-C senior personnel closely monitor the activities of the IFAC Board and review work product.	Ongoing	Research & Standards department	Vice-president, Research & Standards
<i>Review of CGA-C's Compliance Information</i>					
51.	Ongoing	Perform periodic review of CGA-C response to the IFAC Compliance self-assessment questionnaires and update sections relevant to SMO 6 as necessary. Provide updated submissions to IFAC Compliance personnel.	Ongoing	Research & Standards department	Vice-president, Research & Standards

Action Plan Subject: SMO 7–International Financial Reporting Standards and Other Pronouncements issued by the IASB
Action Plan Objective: Continue to Support Canada’s Adoption and Implementation of IFRS

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>Based on our responses to the questions on Part II, SMO Assessment, and our subsequent submissions for Part III, CGA-Canada (CGA-C) believes that the Certified General Accountants meet or exceed expectations of SMO 7 in relation to our obligations as a member body of IFAC, in continuing to support Canada’s adoption and implementation of International Financial Reporting Standards (IFRSs).</p> <p>In Canada, publicly accountable enterprises are required to apply IFRS contained in the CICA Handbook – Accounting (Part I) for financial statements for period beginning or after January 1, 2011, with early adoption permitted.</p> <p>Private enterprises in Canada may apply accounting standards for private enterprises in the CICA Handbook – Accounting (Part II) or IFRS.</p>					
<p><i>Notifying Members of the Latest Development of the IFRS and Exposure Drafts Issued by the IASB</i></p>					
52.	Ongoing	CGA-C PPM On-line provides links to the IASB websites, posts exposure drafts and new standards in the “What’s New’ section to provide information to public practitioners.	Ongoing	Research & Standards department	Vice-President, Research & Standards Principal, Professional and Practice Standards Principal, Accounting Standards
<p><i>Assist CGA Members with the Implementation of IFRSs</i></p>					
53.	Ongoing	IFRS training has been offered to the membership in the form of in-person seminars, on-line self-study, and webinars to order to prepare members for the transition.	Ongoing	Research & Standards and Professional Services departments	Research & Standards and Professional Services departments

#	Start Date	Actions	Completion Date	Responsibility	Resource
54.	Ongoing	The annual Reviewer's Forum has contained IFRS contents to alert inspectors to the standards changes in order to facilitate incorporation of the new standards into the inspection process.	November each year - suspended for 2014	Research & Standards department	External consultants
<i>Contribution to IASB Standard-setting Activities</i>					
55.	Ongoing	Respond to IASB consultation papers and Exposure Drafts (EDs) as determined appropriate.	Ongoing	Research & Standards department	Vice-President, Research & Standards Principal, Accounting Standards
56.	Ongoing	Participate in IASB outreach as applicable. CGA-C hosted an IASB round-table to solicit feedback to recent exposure drafts.	Ongoing	Research & Standards department IASB personnel	Vice-President, Research & Standards Principal, Accounting Standards
<i>Review of CGA-C's Compliance Information</i>					
57.	Ongoing	CGA-C's response to the IFAC Compliance self-assessment questionnaires relevant to SMO 7 needs to be updated for accounting standards changes in Canada. The update will be provided to IFAC Compliance personnel.	Ongoing	Research & Standards department	Research & Standards department