

BACKGROUND NOTE ON ACTION PLANS

Action Plans are developed by IFAC members and associates to address policy matters identified through their responses to the IFAC Compliance Self-Assessment Questionnaires. They form part of a continuous process within the IFAC Member Body Compliance Program to support the ongoing development and improvement of the accountancy profession around the world.

Action Plans are prepared by members and associates for their own use based on the national frameworks, priorities, processes and challenges specific to each jurisdiction. As such, they will vary in their objectives, content and level of detail, consistent with their differing national environments and stages of development, and will be subject to periodic review and update.

Refer to responses to the Part 1 Assessment of the Regulatory and Standard-Setting Framework Questionnaire and Part 2 SMO Self-Assessment Questionnaire for background information on each member and associate their environment and existing processes. These responses may be viewed at: http://www.ifac.org/ComplianceAssessment/published_surveys.php

Use of Information

Please refer to the Disclaimer published on the Compliance Program website.

ACTION PLAN

IFAC Member:	Estonian Association of Auditors (EAA)
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GLOSSARY

AAA	Auditors Activities Act of Estonia
AAOC	Auditors Activities Oversight Council
ACCA	The Association of Chartered Certified Accountants
CPD	Continuing Professional Development
EAA	Estonian Association of Auditors
IAASB	International Auditing and Assurance Standards Board
IAESB	International Accounting Education Standards Board
IASB	International Accounting Standards Board
IES	International Education Standards for Professional Accountants
IFRS	International Financial Reporting Standards
IPSASB	International Public Sector Accounting Standards Board
ISAs	International Standards on Auditing
ISQC	International Standards on Quality Control
SME	Small and Medium Enterprise

Action Plan Subject: SMO 1–Quality Assurance
Action Plan Objective: Ensure Compliance of the quality Assurance Review System with the revised SMO 1 Requirements and Estonian Legislation

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>The new Auditors Activities Act of Estonia (AAA), focusing on bringing Estonia in line with the EU 8th Directive and IFAC’s SMOs requirements, was approved in January 2010 with the effective date as of March 8, 2010.</p> <p>The AAA introduces the Auditors Activities Oversight Council (AAOC), which has the ultimate responsibility over:</p> <ol style="list-style-type: none"> 1. The Approval And Registration Of Statutory Auditors and Audit Firms, and 2. The Adoption of Standards On Ethics, Internal Quality Control Of Audit Firms And Auditing , and 3. Continuous Education, Quality Assurance and Investigative and Disciplinary Systems. <p>The AAOC was formed in March 2010, and seven members of AAOC were appointed by the Ministry of Finance. Two members are from the Estonian Association of Auditors (EAA) and the rest are representing other stakeholders in Estonia – Ministry of Finance, Ministry of Justice, National Audit Office, Financial Supervision Authority, Estonian Chamber of Commerce and Industry. The unique feature of the AAOC in Estonia is that it is an integral part of the EAA, but necessary safeguards are in place in order to ensure its independence of the EAA: the Ministry of Finance administers the appointments of the members, and AAOC is financed through a separate funding. At the same time, the AAOC and EAA work jointly on the Quality Assurance (QA) and other activities, where they have joint responsibility.</p> <p>In September 2010 AAOC approved and EAA published on its website quality control standard requiring audit firms to establish a system of quality control in compliance with ISQC 1 by December 14, 2010.</p> <p>In accordance with the AAA, EAA is authorized to develop new quality review guidelines under AAOC supervision. The new procedure of quality assurance review was submitted and approved by AAOC in June 2011. From April-June 2011 special trainings for QA reviewers were organized by the Ministry of Finance. The new QA system was launched in the second half of 2011.</p> <p>The SMP Committee’s Guide to Quality Control for Small- and Medium-Sized Practices was translated into Estonian. It was submitted to sworn auditors for commenting in September 2013.</p> <p><u>As follows, it is described the EAA role in the process of quality assurance:</u></p> <p>Quality assurance (also the sample created for quality control) shall be organized by the Management Board of the Association of Auditors under the direction and supervision of the Oversight Council and pursuant to the quality assurance procedure. EAA shall carry out the quality assurance review. The objective of the EAA in the course of quality assurance by a professional association is to verify compliance of the control period of a person subject to quality assurance to the legislation regulating the sworn auditor’s professional activities and the standards approved or instructions and recommendations given on the basis thereof.</p>					

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<p>The frequency of regular quality assurance:</p> <ul style="list-style-type: none"> • in most cases at least once in six years; • after the issue of an activity license the regular quality assurance shall be carried out within two years as of the issue of the activity license; • with respect to an audit firm who has entered into a client contract with a public interest entity the quality assurance shall be carried out at least once in three years. <p>The quality assurance (QA) team is being formed by the Management Board of the Association of Auditors. The manager of the QA team shall be a member of the Management Board of the Association of Auditors. The Management Board of the EAA shall determine the size of the QA team and elect the members on the basis of the risk analysis, objective, schedule and object. Since August 2013, EAA has hired two full-time specialists of QA to develop high and stable quality of audit profession in Estonia through standardized QA inspection. At least one person appointed by the Oversight Council shall participate in the QA review carried out by the Association of Auditors, but the person shall not be a member of a QA review team. During the QA review, the QA review team documents their work and prepares the record and report of work of control team. The Management Board of the Association of Auditors shall discuss the subjects covered in a report and make the corresponding resolutions. The quality assurance is completed by the decision of the Management Board of the Association of Auditors: passed or failed. If the results of quality assurance demands, the Management Board of the EAA has the authority to impose a disciplinary penalty on a member of the Association of Auditors in disciplinary proceedings.</p> <p>Management Board of the EAA (in cooperation with quality assurance specialists) would like to work out the most important criteria for assessing the results of quality assurance.</p> <p>To summarize, the quality assurance are carried out by EAA under the AAOC supervision.</p>					
<p><i>Support the Adoption of the Auditing Act in Line with the Best International Accounting Practices and Adoption of the ISQC1</i></p>					
1.	March 2008	To continue promoting the incorporation of the Clarity ISQC 1 requirements into the new AAA and to implement a system of quality control in accordance with ISQC 1.	March 2010 Completed	MB of EAA	Members of the MB
2.	December 2009	To develop in accordance with the new AAA and SMO1 requirements the revised EAA quality review guidelines under AAOC supervision.	June 2011 Completed	MB of EAA AAOC	Members of the MB AAOC Estonian-Swiss Cooperation Program

#	Start Date	Actions	Completion Date	Responsibility	Resource
3.	December 2009	To introduce a requirement for the reviewed subject to provide a timely and written response to the recommendations and conclusions of the quality assurance review report for both minor and major problems identified during review.	June 2011 Completed	MB of EAA AAOC	Members of the MB AAOC
4.	1st half of 2010	In cooperation with the Ministry of Finance organize training for a sufficient number of QA reviewers and in cooperation with AAOC ensure consistent and effective implementation of QA system.	Ongoing	MB of EAA AAOC	Members of the MB AAOC
5.	September 2012	The Ministry of Finance has arranged the translation the IFAC SMP Committee's Guide to Quality Control for Small- and Medium-Sized Practices.	June 2014	Ministry of Finance, EAA	Swiss-Estonian Project
<i>Further Improvement of the Existing EAA's Quality Assurance Review System</i>					
6.	November 2008	To establish a requirement for members of the quality assurance review team to have the following competencies (specified in SMO 1.36): <ul style="list-style-type: none"> • Appropriate professional education; • Relevant professional experience; and • Specific training on performing quality assurance reviews. 	March 2009 Completed	MB of EAA	Members of the MB
7.	November 2008	To require a team leader to be assigned to take on the role and responsibilities set out in SMO 1.041 for quality assurance reviews requiring more than one reviewer.	March 2009 Completed	MB of EAA	Members of the MB
8.	2014	To develop high and stable quality of quality assurance review, the Management Board of the EAA (in cooperation with quality control specialists) to work out the most important criteria for assessing the results of quality assurance.	September 2015	MB of EAA	Members of the MB

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Maintaining Ongoing Processes</i>					
9.	2014	Continue to ensure that EAA's Audit Quality review is operating effectively and continues to be in line with the revised SMO 1 requirements. This includes periodic review of the operation of the quality review system and updating the Action Plan for future activities where necessary.	2015	MB of EAA	MB of EAA
<i>Review of EAA's Compliance Information</i>					
10.	Ongoing	Perform periodic review of EAA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 1 as necessary. Once updated inform IFAC.	Ongoing	MB of EAA	MB of EAA

Action Plan Subject: SMO 2–International Education Standards for Professional Accountants and Other Pronouncements issued by the IAESB

Action Plan Objective: Ensure that all IES Requirements are incorporated into the EAA’s Professional Accountancy Education Requirements

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>EAA uses its best endeavors to ensure EAA education requirements continue to incorporate terms and conditions set out in the IES.</p> <p>The accounting education is also one of the focus areas of the new project agreement under the Estonian-Swiss Cooperation Program. The MB members of EAA actively participate in discussions and developing the cooperation with four largest universities in Estonia and other related parties in order to promote and support accounting education in Estonia (for example add auditing courses to Masters studies program)..</p> <p>The MB members of EAA are also developing the cooperation with ACCA to simplify the process of acquiring the certificate of ACCA. The general target of the cooperation is to develop high-standard financial education in Estonia in order to educate internationally competitive accountants.</p> <p>The candidates for the EAA’s membership should hold at least Bachelor’s degree or an applied higher education diploma or equivalent educational qualification, have practiced at least three years under the supervision of a sworn auditor and pass the professional examination of experts in accountancy (it is mandatory to pass eight different exams in following topics: IFRS, accounting principles generally accepted in Estonia, corporate finance and management, accounting law, sworn auditor’s law, ISA’s, other professional activities standards for sworn auditors, essay). The professional examination is organized by the Ministry of Finance and conducted by the examination board of the professional examination. An examination board has at least five members appointed by the AAOB (twelve members at present).</p> <p>The AAA includes obligation for sworn auditors to enhance their knowledge and expertise pursuant to the CPD program with yearly reporting requirements. The CPD program is developed by the EAA and approved by the AAOB. A sworn auditor is required to participate in the in-service training organised by the EAA for at least 16 academic hours a year and in the in-service training recognised or organised by the EAA for at least 24 academic hours a year in the following fields in the scope of the sworn auditor’s professional activities: accounting (including bookkeeping and auditing), corporate finance, law, management, information technology, mathematics and statistics.</p> <p>EAA members have yearly reporting requirement on passed CPD trainings. Among other information, yearly activity report of EAA member has to include information on the in-service trainings completed, organisers and duration thereof. In regard to CPD trainings organised by the EAA, an annual monitoring system has been implemented for observing the actual education undertaken by auditors.</p> <p>All the IES 8 requirements are presented in the Estonian Auditors Activities Act.</p>					

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Promote IESs Requirements to Relevant Stakeholders in Estonia</i>					
11.	March 2008	<p>To initiate the dialogue with universities in respect of the possibilities to develop degree programs taking into account International Education Standards. Specifically:</p> <ul style="list-style-type: none"> • Relationships will be established; • Regular meetings will be held to discuss mutual interests; • IESB pronouncements will be promoted to proper contacts. 	Ongoing	MB of EAA	Members of the MB Universities Staff
12.	March 2008	To continue promoting the incorporation into the new Auditing Act the revised CPD requirements and effective monitoring mechanism.	March 2010 Completed	MB of EAA	Members of the MB
13.	September 2013	<p>Cooperation with ACCA to simplify the process of acquiring the certificate of ACCA for Estonian accountants.</p> <p>Universities will also start to offer the accounting education, which is in compliance with ACCA standards to develop high-standard financial education in Estonia in order to educate internationally competitive accountants.</p>	Ongoing	MB of EAA	Members of the MB
<i>Maintaining Ongoing Processes</i>					
14.	Ongoing	To maintain an ongoing process to monitor new and revised standards and incorporate them into education requirements.	Ongoing	MB of EAA	Members of the MB
15.	Ongoing	<p>To ensure EAA education requirements continue to incorporate all IES requirements. This includes review of the existing requirements and preparation of the Action Plan for amendments where necessary.</p> <p>The IES's educational requirements are incorporated into long-term training plan composed by EAA.</p>	Ongoing	MB of EAA	Members of the MB

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of EAA's Compliance Information</i>					
16.	Ongoing	Perform review of EAA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to the revised SMO 2 and IESs as necessary.	Ongoing	MB of EAA	Members of the MB

Action Plan Subject: SMO 3—International Standards and Other Pronouncements Issued by the IAASB
Action Plan Objective: To Ensure Ongoing Convergence with IAASB Pronouncements

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>The AAA makes ISAs and other IAASB’s pronouncements mandatory for all Estonian audits.</p> <p>In accordance with the new AAA, in September 2010 AAOB approved by its resolution effective as of December 14, 2010 and EAA made available on its website the following translated professional activities standards prepared in compliance with the currently effective IAASB’s pronouncements:</p> <ul style="list-style-type: none"> • International Standard on Quality Control (EE); • International Standards on Auditing (EE); • International Standards on Review Engagements (EE); • International Standards on Assurance Engagements (EE); • International Standards on Related Services (EE). <p>The Ministry of Finance is also arranging the translation processes of the most helpful handbooks for Estonian sworn auditors:</p> <ul style="list-style-type: none"> • IFAC SMP Committee’s Guide to Using International Standards on Auditing in the Audits of Small- and Medium-Sized Entities. • IFAC SMP Committee’s Guide to Quality Control for Small- and Medium-Sized Practices • IFAC SMP Committee’s Guide to Review Engagements <p>The AAA obliged all Estonian auditors to pass a “Clarity test” on the professional activities standards for sworn auditors. Special training courses on the professional activities standards developed by EAA and financed under the Estonian-Swiss Cooperation Program’s agreement were conducted in the period of November 2010 – May 2011.</p>					
<i>Further Improve and Maintain Processes for Ongoing Convergence with IAASB Pronouncements</i>					
17.	March 2008	To continue to use its best endeavors to encourage the Government to establish full convergence with IFAC pronouncements, including ISAs.	March 2010 Completed	MB of EAA	Members of the MB
<i>Implementation Guidance</i>					
18.	Ongoing	To develop auditing industry guides, practice aids and risk alerts concerning the IAASB’s clarity project.	Ongoing	MB of EAA	Members of the MB

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Continuing Professional Development</i>					
19.	Ongoing	To develop new and update the existing CPD courses to assist with implementation of new/revised standards.	Ongoing	MB of EAA	Members of the MB
<i>Contribution to Standard Setting Activities of the IAASB</i>					
20.	Ongoing	Review of IAASB agenda materials and exposure drafts.	Ongoing	MB of EAA	Members of the MB
21.	Ongoing	Notify EAA members of IAASB exposure drafts through EAA Newsletter.	Ongoing	MB of EAA	Members of the MB
<i>Maintain Ongoing Translation Process</i>					
22.	March 2008	Implement a process for the timely, accurate and complete translation of international standards / its guides and for the timely dissemination of such translation where an understanding of international standards is necessary for the proper implementation or interpretation of international standard.	March 2010 Ongoing	MB of EAA	Members of the MB
<i>Education and Awareness Building</i>					
23.	2010	To develop a training program on Clarity ISAs for all auditors in Estonia.	November 2010 Completed	MB of EAA	Members of the MB Swiss-Estonian Project
24.	July 2008	Continue to provide information on the latest developments in ISAs through the EAA website and EAA Newsletter.	Ongoing	MB of EAA	Members of the MB
<i>Maintaining Ongoing Processes</i>					
25.	Ongoing	Continue to support ongoing adoption and implementation of IAASB pronouncements. This includes review of the implementation of the Action Plan to date and updating the Action Plan for future activities as necessary.	Ongoing	MB of EAA	Members of the MB

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of EAA's Compliance Information</i>					
26.	2014	Perform periodic review of EAA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to the revised SMO 3 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	2015	MB of EAA	Members of the MB

Action Plan Subject: SMO 4–IESBA Code of Ethics for Professional Accountants
Action Plan Objective: Adopt the Latest IESBA’s Code of Ethics and Ensure Ongoing Convergence

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
The AAA obliges sworn auditors to comply with the bases of professional ethics provided for in the Code of Ethics.					
In September 2010 AAOC approved by its resolution effective as of December 14, 2010 and EAA made available on its website the Code of Ethics prepared in compliance with the IESBA’s Code of Ethics.					
Sworn auditor’s compliance with the requirements of the Code of Ethics is assessed among other things in the course of quality control.					
<i>Ongoing Adoption and Implementation of IESBA Pronouncements</i>					
27.	March 2008	To continue to use its best endeavors to encourage the Government to establish full convergence with IFAC pronouncements, including the adoption of IESBA’s Code of Ethics - latest draft AAA includes respective requirements. Besides EAA will provide full support and best expertise to achieve faithful translation of Clarity CoE.	March 2010 Completed	MB of EAA	Members of the MB
28.	January 2010	Develop a strategy for ongoing monitoring of the International Ethics Standards Board for Accountants (IESBA) work program to identify new drafts and final ethical standards.	September 2010 Completed	MB of EAA	Members of the MB
29.	Ongoing	Circulate the translated amendments to the IESBA’s Code of Ethics to EAA members in order to obtain comments for implementation.	September 2010 Completed	MB of EAA	Members of the MB
30.	Ongoing	Approve amendments and revised IESBA’s ethical standards as they are issued and translated.	September 2010 Completed	MB of EAA	Members of the MB
31.	Ongoing	Disseminate final amendments to EAA members.	September 2010 Completed	MB of EAA	Members of the MB

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Education and Training</i>					
32.	December 2009	Develop and establish educational and training program on IESBA's Code of Ethics.	November 2010 Completed	MB of EAA	Members of the MB
33.	April 2011	Incorporate trainings on Code of Ethics into CPD program.	October 2011 Ongoing	MB of EAA	Members of the MB
<i>Maintaining Ongoing Processes</i>					
34.	Ongoing	Continue to support ongoing adoption and implementation of the IESBA's Code of Ethics. This also includes review of the implementation of the Action Plan to date and updating the Action Plan for future activities as necessary.	Ongoing	MB of EAA	Members of the MB
<i>Review of EAA's Compliance Information</i>					
35.	2014	Perform review of the existing ethical requirements against the revised SMO 4 to measure and assess progress achieved with regards to the revised SMO 4.	2015	MB of EAA	Members of the MB

Action Plan Subject: SMO 5—International Public Sector Accounting Standards and Other Pronouncements Issued by the IPSASB
Action Plan Objective: Continue to use best endeavors to support incorporation of IPSAS requirements into national public sector accounting requirements

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
<p>The Minister of Finance shall establish general rules for organization of the accounting and financial reporting of the state and the state accounting entities, which are based on and are in compliance with the accounting principles generally accepted in Estonia and the international public sector accounting standards (IPSAS), in accordance with which the state accounting entities are required to organize their accounting and financial reporting.</p> <p>Regardless of the above mentioned, the general rules may, in justified cases, prescribe derogations from the international public sector accounting standards or the guidelines of the Standards Board or simplified application or non-application of such standards or guidelines with regard to the state as a whole or all or particular state accounting entities, local governments or legal persons in public law. In the case of derogations, the general rules shall describe the derogations and set out the reasons why they are necessary.</p> <p>EAA is consistently arranging special trainings and submitting the working paper samples to the sworn auditors dealing with relevant accounting entities.</p> <p>Thus at present, in Estonia there is no direct translation of IPSAS and have no plans to arrange the translation.</p>					
<i>Promote the Adoption of IPSASs by the Estonian Government</i>					
36.	March 2008	<p>EAA will continue promoting IPSAS to achieve full compliance. Promoting includes:</p> <ul style="list-style-type: none"> • Meetings and Discussions with Estonian Accounting Standards Board; • Meetings and Discussions with Government Officials; • Forwarding IPSASB News and Pronouncements to Officials; • IPSAS Public Promotion 	Ongoing	MB of EAA	Members of the MB
<i>Maintaining Ongoing Processes</i>					
37.	Ongoing	Continue to identify opportunities to further assist in implementation of IPSASs.	Ongoing	MB of EAA	Members of the MB

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of EAA's Compliance Information</i>					
38.	Ongoing	Perform periodic review of EAA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 5 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	MB of EAA	Members of the MB

Action Plan Subject: SMO 6—Investigation and Discipline
Action Plan Objective: Ensure EAA Compliance with SMO 6 Requirements

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Background:</i>					
The AAA establishes the principles of EAA’s internal investigation and disciplinary proceedings as a part of oversight.					
The procedure for the processing and investigation of complaints and the procedure for conduct of disciplinary proceedings in accordance with the new AAA have been developed and submitted to AAOC by the MB of EAA in April 2012. Both of the procedures were approved by the AAOC by September 2012.					
<i>Ensure EAA Compliance with New AAA and SMO 6 Requirements</i>					
39.	November 2009	In cooperation with AAOC, review and develop investigation and discipline procedures in compliance with both the amended AAA and applicable SMO 6 requirements; they should be implemented by AAOC and EAA in accordance with their revised legal obligations.	September 2012 Completed	MB of EAA	Members of the MB
<i>Review of EAA’s Compliance Information</i>					
40.	Ongoing	Perform review of the requirements of the revised SMO 6 against current I& D practices of EAA. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	MB of EAA	Members of the MB

Action Plan Subject: SMO 7–International Financial Reporting Standards and Other Pronouncements issued by the IASB
Action Plan Objective: Continue to Use Best Endeavors to Promote Ongoing Program for Adoption and Implementation of IFRS

#	Start Date	Actions	Completion Date	Responsibility	Resource
<p><i>Background:</i></p> <p>EAA has no responsibility for accounting standards as Estonian Accounting Standards Board (EASB) is the official accounting standard setter in Estonia.</p> <p>Pursuant to the Accounting Act (current version entered into force in June 2012), all entities are able to choose whether to prepare their financial statements in accordance with International Financial Reporting Standards (IFRS) adopted by the European Commission or the accounting principles generally accepted in Estonia (current version entered into force in January 2013).</p> <p>Listed companies and financial institutions are required to prepare their accounts in accordance with IFRS. In practice, most small and medium size entities in Estonia apply Estonian GAAP.</p> <p>The generally accepted accounting principles of Estonia described in the guidelines of the Accounting Standards Board shall be applied by such entities that do not need to prepare complete IFRS financial statements (for example, smaller and medium sized entities). The accounting principles generally accepted in Estonia are generally based on IFRS for small and medium-sized entities (IFRS for SMEs) but may in certain sectors permit or require different methods from IFRS for SMEs and set different requirements for disclosures in the notes.</p>					
<p><i>Maintaining Ongoing Processes</i></p>					
41.	Ongoing	Continue to use best endeavors by identifying opportunities to further assist in implementation of IFRS. This includes review of the existing activities and updating the Action Plan for the future activities where necessary.	Ongoing	MB of EAA	Members of the MB
42.	Ongoing	Translations processing has important part of the IFRS / SME IFRS promoting and implementation in Estonia (IFRS and SME IFRS: from English into Estonian, also the generally accepted accounting principles in Estonia: from Estonian into English and Russian).	Ongoing	Ministry of Finance	Swiss-Estonian Project
43.	Ongoing	To develop new and update the existing trainings to assist with implementation of new / revised standards.	Ongoing	MB of EAA	Members of the MB

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of EAA's Compliance Information</i>					
44.	2014	Perform periodic review of EAA's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to the revised SMO 7 as necessary. Once updated inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	2015	MB of EAA	Members of the MB