

BACKGROUND NOTE ON ACTION PLANS

Action Plans are developed by IFAC members and associates to address policy matters identified through their responses to the IFAC Compliance Self-Assessment Questionnaire. They form part of a continuous process within the IFAC Member Body Compliance Program to support the ongoing development and improvement of the accountancy profession around the world.

Action Plans are prepared by members and associates for their own use based on the national frameworks, priorities, processes and challenges specific to each jurisdiction. As such, they will vary in their objectives, content and level of detail, consistent with their differing national environments and stages of development, and will be subject to periodic review and update.

Refer to the Part 1 Assessment of the Regulatory and Standard-Setting Framework Questionnaire and Part 2 SMO Self-Assessment Questionnaire for background information on each member and associate their environment and existing processes. These responses may be viewed at: <http://www.ifac.org/about-ifac/membership/compliance-program/compliance-responses>

Use of Information

Please refer to the Disclaimer published on the Compliance Program website.

ACTION PLAN

IFAC Member:	Chartered Accountants Ireland (ICAI)
Approved by Governing Body:	Chartered Accountants Ireland (ICAI)
Original Publish Date:	November 2009
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GLOSSARY

CARB	Chartered Accountants Regulatory Board
CPD	Continuing Professional Development
IAASB	International Auditing and Assurance Standards Board
IAESB	International Accounting Education Standards Board
ICAI	Institute of Chartered Accountants in Ireland
IESBAs	International Ethics Standards Board for Accountants
IESs	International Education Standards
IFRSs	International Financial Reporting Standards
ISA	International Standard on Auditing
ISAE	International Standard on Audit Engagement
ISQC	International Standard on Quality Control
ISRSs	International Standard on Related Statements
IPSASs	International Public Sector Accounting Standards
IPSASB	International Public Sector Accounting Standards Board
ISRE	International Standard on Reporting Engagement
QA	Quality Assurance
SMOs	Statement of Membership Obligations

Action Plan Subject: SMO 1–Quality Assurance
Action Plan Objective: Ensure a mandatory quality review program is in place for those members performing audits of financial statements of, as a minimum, listed company

Background:					
<p>In accordance with the Companies Act 1990 and 2006 UK and the Companies Acts 1990 and 2003, ICAI is a body recognised in both Ireland and the UK to register and audit firms. This includes responsibility for undertaking Quality Assurance (QA) reviews of all audits of financial statements performed by their In 2007 ICAI has recently established an independent board, the Chartered Accountants Regulatory Board (CARB) which has assumed all regulatory and disciplinary responsibilities under the terms of ICAI’s Bye-laws. CARB is responsible for the QA review system which is in line with the main requirements of the Statements of Membership Obligation (SMO). CARB is subject to independent oversight by the Irish Auditing and Accounting Supervisory Authority (IAASA) in Ireland and the Professional Oversight Board in the UK.</p> <p>CARB was established by the ICAI to regulate its members independently, openly and in the public interest. For further information on the role and functions of CARB please see www.carb.ie.</p> <p>1, <i>Quality Assurance</i>.</p>					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Maintaining Ongoing Processes</i>					
1.	Ongoing	Update audit visit procedures and documentation on an ongoing basis to reflect current developments (<i>SMO 1 paragraphs 29-30</i>). January 2015 fundamental review of our monitoring approach to be commenced to benchmark to international best practice. New system of E-monitoring to be introduced 1 January 2016.	Ongoing	Chartered Accountants Regulatory Board (CARB)	CARB Staff
2.	Ongoing	There is a continuing focus on ensuring the visit documentation fully supports the conclusion and visit rating (<i>SMO 1 paragraph 32</i>).	Ongoing	CARB	CARB Staff
3.	Ongoing	Ongoing training of all individuals carrying out monitoring visits to update them on technical and practical developments (<i>SMO 1 paragraph 36</i>).	Ongoing	CARB	CARB Staff

#	Start Date	Actions	Completion Date	Responsibility	Resource
4.	Ongoing	<p>To ensure the format of our reports continues to adequately cover the elements set out in paragraph 52. This will form part of an ongoing project to review/update reporting formats.</p> <p>Report formats reviewed and updated in 2014. Further updates will be required as a result of the introduction of the proposed E-monitoring system planned for 1 January 2016.</p> <p><i>(SMO 1 paragraph 52)</i></p>	Ongoing	CARB	CARB Staff
<i>Review of ICAI's Compliance Information</i>					
5.	Ongoing	<p>Perform periodic review of ICAI's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 1 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.</p>	Ongoing	CARB	CARB Staff

Action Plan Subject: SMO 2–International Education Standards for Professional Accountants and Other Pronouncements issued by the IAESB
Action Plan Objective: Ensure the timely introduction of the provisions of IES1 to 8 and IEPS

Background:					
<p>Chartered Accountants Ireland is responsible for setting education requirements for candidates for membership. Candidates for Institute membership are required to complete a program of professional accountancy education, at least three years of practical experience and a final assessment. The program of accountancy education is delivered by Universities and the Institute also provides education programs for all its trainees (i.e. those who completed undergraduate and post graduate programs entitling the trainees to agreed exemptions).</p> <p>CARB is responsible for setting the CPD Regulations for members and monitoring compliance with the Regulations. The regulations were updated in 2008 and thereafter as required to conform to the IFAC Standards.</p> <p>CARB was established by the Institute to regulate its members independently, openly and in the public interest. For further information on the role and functions of CARB please see www.carb.ie.</p>					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Continuing to Use Best Endeavors to Ensure Education Programme Meets International Education Standards</i>					
6.	January 2005	<p>The original IES 1 to 6 were fully implemented. This was confirmed as part of internal review undertaken in 2008. An annual syllabus update of the ACA qualification and its experience requirements ensures that compliance is maintained. The internal review ensured compliance with IES 1, Entry Requirements to a Program of Professional Accounting Education and IES 2, Content of Professional Accounting Education Program are fully implemented. This is subject to an annual review each year to ensure it remains fully compliant with IES requirements.</p> <p>With the issue of IES under the new “clarity format” following a review in 2013 we can confirm compliance with the new IES 1, IES 5, IES 6 and IES 7. We are working with our reciprocity partners on ensuring the Institute remains compliant under IES 2-4 with work in this area due to be completed in 2015. Under our reciprocity agreements we seek to implement all IES and to do so in a consistent way. The new IES8 was only published in December 2014 and how this might be implemented is under consideration at present.</p>	Confirmation most recently completed in 2008, with ongoing reviews thereafter. (New clarity versions of IES have and are being reviewed as detailed)	Education Training Department (ETD) is responsible for ensuring compliance	Director of Education & Training and the Education Training & Lifelong Learning (ET3L) Board

#	Start Date	Actions	Completion Date	Responsibility	Resource
7.	2007 Onwards	The Institute observes the International Education Practice Statements (IEPSs) on practical experience and IT education in the formation and development of our trainees.	Ongoing	ETD	Oversight by ET3L Board
8.	October 2008	The Chartered Accountant qualification together with the audit qualification and the award of Institute Responsible Individual (RI) status delivers compliance with IES 8, when complied with the compliance activities of the firms. We are also reviewing the revised IES 8 and will develop an implementation plan during 2015.	Ongoing	Chartered Accountant Regulatory Board (CARB)	
<i>Improving the CPD System in Accordance with IES 7 or IES 8</i>					
9.	January 2013	CPD Regulations currently implement requirements of IES 7/8. Regulations will be reviewed to ensure continued conformity to the standard.	December 2013	Chartered Accountants Regulatory Board (CARB)	CARB Staff
10.	1999	Acceptable CPD activities are not limited to those provided by the Institute. Any activity appropriate can be used for learning and development. The Institute has supporting faculties, regional and district societies and a strategic relationship with a training provider in order to support members in their chosen field. Departments to continue to work together to provide quality of service.	Ongoing	Chartered Accountants Ireland	Any resource (staff or systems) requirement will be borne by the Institute
11.	September 2007	The Institute continues to work with CCAB and the UK FRC to develop and encourage best practice in CPD.	Ongoing	Consultative Committee of Accountancy Bodies (CCAB), Professional Oversight Board (POB)	Resource requirements are being determined

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of ICAI's Compliance Information</i>					
12.	Ongoing	Perform periodic review of the Institute's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 2 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.	Ongoing	CARB	CARB Staff

Action Plan Subject: SMO 3—International Standards and Other Pronouncements Issued by the IAASB
Action Plan Objective: Promote Convergence with IAASB Pronouncements

Background:					
As part of its legal recognition, ICAI requires its members to use the International Standards on Auditing (ISAs) (United Kingdom and Ireland) in the audit of all financial statements. These standards which have the same title as the auditing standards issued by the International Auditing and Assurance Standards Board (IAASB) are set by the auditing standard-setter, the Financial Reporting Council ('FRC'), the successor body to the Auditing Practices Board ('APB'). ICAI also issues guidance on matters not covered by the standards. The APB released ISAs (Ireland and United Kingdom) in December 2004, the issued standards incorporating the requirements of ISAs, with specific additions. Clarified ISAs have now been adopted by the FRC on the same basis. ICAI supports the implementation of the auditing standards by training its members, organizing conference and road-shows for practitioners and delivering guidance on implementation, such as the Procedures for Quality Audit.					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Supporting Convergence with IAASB Pronouncements and Contributing to Standard-Setting Activities</i>					
13.	2005	Ireland's independent standard setter, the Auditing Practices Board (APB) has issued local standards that are consistent with ISAs.	Complete	APB	APB Staff
14.	2009	APB consulted on adoption of clarified ISAs. Adoption in accordance with the IAASB timetable.	Complete	APB	APB Staff
15.	Ongoing	Responses issued to all relevant IAASB proposals; ICAI members alerted to IAASB proposals via weekly eBulletins and ICAI Journal; All responses posted to ICAI website. ICAI involvement on relevant FEE working groups and FEE Council: <ul style="list-style-type: none"> • FEE Council; • FEE Audit Working Party; • FEE Company Law/Corporate Governance working party. 	Ongoing	Director, Technical Policy; Chairman AAC	ICAI Technical Staff and Volunteers

#	Start Date	Actions	Completion Date	Responsibility	Resource
16.	Ongoing	<p>Regular meetings/events with FRC secretariat.</p> <p>The purpose of such meetings is to exchange views on upcoming proposals, particularly as they relate to audit and assurance issues and to share information on local issues and developments.</p> <p>Irish member of the FRC's Audit and Assurance Council attends ICAI's Audit and Assurance Committee ('AAC') to provide regular updates on developments at APB.</p> <p>AAC is a technical committee of ICAI whose primary function is to consider and respond to proposals in the area of audit and assurance and to develop guidance for members on general issues of an audit and assurance nature.</p>	Ongoing	Director, Technical Policy; Chairman AAC	ICAI Technical Staff and Volunteers
<i>Education and Awareness Building</i>					
17.	Ongoing	<p>ICAI participation in ICAEW ISA implementation group. This group, whose membership comprises executives from the UK/Irish accounting bodies and practitioners. Its primary function is the developments of aids and information for auditors relating to implementation of ISAs.</p> <p>ICAI established project group (Spring 2009) to coordinate ICAI information dissemination, training, awareness raising initiatives re transition to clarified ISAs:</p> <ul style="list-style-type: none"> • articles in professional journals; • dedicated webpages; • technical briefings; and • student education. 	Ongoing	Director Technical Policy	Relevant ICAI Departmental Staff and Volunteers

#	Start Date	Actions	Completion Date	Responsibility	Resource
18.	Ongoing	Regular contact with relevant Government department on audit related issues; ad hoc advice by ICAI to Government officials on relevant EU committees and on EU audit related proposals.	Ongoing	Director, Technical Policy	Director, Technical Policy
<i>Maintaining Ongoing Processes</i>					
19.	Ongoing	Through AAC, ICAI continues to monitor proposals and developments at IAASB.	Ongoing	Director, Technical Policy	ICAI Technical Staff, Volunteers
20.	Ongoing	ICAI continues to use its best efforts at promoting adoption and use of IAASB standards and guidance. This extends beyond ISAs and includes ISAEs/ISREs etc. when dealing with other 3 rd parties seeking other levels of assurance or AUP assignments. Recent assurance projects with Ireland's Central Bank looked to these ISAEs/ISREs as the bases for such assignments.	Ongoing	Director, Technical Policy	ICAI Technical Staff, Volunteers
<i>Review of ICAI's Compliance Information</i>					
21.	Ongoing	Perform periodic review of ICAI's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 3 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.	Ongoing	CARB	CARB Staff

Action Plan Subject: SMO 4–IESBA Code of Ethics for Professional Accountants
Action Plan Objective: Ensure alignment of ICAI Code of Ethics with IESBA Code of Ethics and use best endeavours for convergence of auditor independence standards

Background:					
<p>CARB on behalf of ICAI has responsibility for setting ethical requirements for its members. The IFAC Code of Ethics (issued and in effect in June 2006) was adopted with specific additions, using IFAC wording, and comments where needed for the purpose of the United Kingdom and Ireland markets (as ICAI is a professional body for United Kingdom and Ireland) or where additional guidance was considered useful. In addition ICAI members are required to comply with the APB Ethical Standards for Auditors.</p> <p>CARB monitors the work program of the International Ethics Standards Board for Accountants (IESBA) and produce specific materials and CPD courses to its members to assist with the implementation of the Code of Ethics.</p> <p>ICAI is heavily involved in the promotion of ethical values and providing training to members. Reference made regularly to the importance of integrity and high ethical values in speeches and articles by CAI officers and senior staff. New members admitted to CAI now expected to take an oath to uphold the Institute's ethical values.</p>					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Education & Promotion Activities</i>					
22.	Ongoing	Ongoing internal presentations/discussions with ICAI staff responsible for student and CPD education and member QA monitoring.	Ongoing	Chartered Accountants Regulatory Board (CARB)	Ethics Committee and CARB Staff
23.	Ongoing	<p>Publicity in member alerts, journals, website etc. of new Code and impact of any changes of substance. Ethics Web Page updated regularly Regulatory Update issued quarterly.</p> <p>Series of events on ethics and governance stages each year on topical issues.</p> <p>New ICAI Ethics Committee established in 2014 with the objective of driving a renewed focus of the Institute on ethics and governance.</p> <p>ICAI's soon to be published Strategy 2020 is underpinned by the Institute's commitment to high standards of integrity and ethical conduct.</p>	Ongoing	<p>Chartered Accountants Regulatory Board (CARB) and Chartered Accountants Ireland (ICAI)</p> <p>ICAI Governance and Ethics Committee</p>	Ethics Committees and CARB and ICAI Staff

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Monitoring Activities</i>					
24.	Ongoing	Developments and amendments to the IFAC Code are monitored through monitoring IESBA communications.	Ongoing	ICAI and CARB	Committees and ICAI and CARB Staff
25.	Ongoing	Developments affecting ICAI members will be communicated by means of newsletters, journals and similar media.	Ongoing	ICAI and CARB	ICAI and CARB Staff
<i>Maintaining Ongoing Process</i>					
26.	Ongoing	Responses to consultations and proposed changes will be discussed with the other accountancy bodies forming the membership of the CCAB Ethics Group.	Ongoing	ICAI and CARB	Committees and ICAI and CARB Staff
27.	Ongoing	Periodic view of CPD and student training material.	Ongoing	Chartered Accountants Regulatory Board (CARB)	CARB Staff
<i>Review of ICAI's Compliance Information</i>					
28.	Ongoing	Perform periodic review of ICAI's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 4 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.	Ongoing	Chartered Accountants Regulatory Board (CARB)	Ethics Committee and CARB Staff

Action Plan Subject: SMO 5–International Public Sector Accounting Standards and Other Pronouncements Issued by the IPSASB
Action Plan Objective: Promote IPSAS and IPSASB Initiatives in Ireland

Background:					
The Irish Government has responsibility for adopting public sector accounting in Ireland and has not established convergence with International Public Sector Accounting Standards (IPSAS) as an objective. Both cash and accrual are permitted for the preparation of financial statements and the Government has no plans to adopt IPSAS. ICAI, via its representation in CCAB, promotes the work of the International Public Sector Accounting Standards Board (IPSASB) in a variety of forums.					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Promoting the Incorporation of IPSASB Requirements into National Public Sector Accounting Requirements</i>					
29.	Ongoing	Encouraging use of IPSASs by public sector at relevant fora and inclusion of articles in ICAI journal 'Accountancy Ireland' promoting IPSAS. The Public Sector Network Group established in 2009 provides further opportunities to promote IPSAS.	Ongoing	ICAI Representation and Technical Policy Dept/Members in Business Groupings	ICAI Representation and Technical Policy Dept/Member Services Division/CPD
<i>Assistance with Implementation of IPSASB Requirements into National Public Sector Accounting Requirements</i>					
30.	Ongoing	Encourage debate of issues relating to the adoption of IFRS based requirements for the Irish public sector. Ongoing offer of assistance to Irish Govt on transition to accrual accounting and use of IPSAS.	Ongoing	ICAI Representation and Technical Policy Dept/CPD	ICAI Representation and Technical Policy Dept/Member Services Division/CPD
31.	Ongoing	Ensure list of relevant IPSAS and IASB standards, discussion papers and exposure drafts with details of how to contribute to any ICAI events or ICAI submissions, are included and updated on the ICAI website.	Ongoing	ICAI Representation and Technical Policy Dept	ICAI Representation and Technical Policy Dept
32.	Ongoing	Consider providing training/assistance/advice in relation to conversion/improvements of public sector accounting requirements.	Ongoing	ICAI Life Long Learning Division	Director of LLL/CPD Staff

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of ICAI's Compliance Information</i>					
33.	Ongoing	Perform periodic review of ICAI's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 5 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.	Ongoing	CARB	CARB Staff

Action Plan Subject: SMO 6—Investigation and Discipline

Action Plan Objective: Ensure the professional conduct arrangements are in line with the provisions of SMO 6

Background:					
<p>CARB is responsible for Investigating and Disciplining (I&D) its ICAI members. IAASA has the authority to supervise CARB and also to undertake investigations into cases, particularly those of public concern. In relation to UK public concern, these are undertaken by the Accountancy Investigation and Discipline Board. CARB's Investigation & Disciplinary mechanisms incorporate the main requirements of SMO 6. CARB regularly provides information and guidance on I&D to its members.</p> <p>CARB was established by the ICAI to regulate its members independently, openly and in the public interest. For further information on the role and functions of CARB please see www.carb.ie.</p>					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Maintaining Ongoing Processes</i>					
34.	January 2014	Undertake blank page review of disciplinary processes and produce revised Disciplinary Rules. New Disciplinary Rules to be introduced mid-2015.	Ongoing	CARB, Head of Professional Standards	Director CARB, Head of Professional Conduct and Head of Professional Standards
35.	Ongoing	Provision of information and guidance to members (para 9) – Guidance reviewed and updated in December 2012 with new Disciplinary Bye-laws. Guidance reviewed and updated periodically during 2013 and 2014. New Guidance to be produced for new Disciplinary Rules in 2015.	Ongoing	Head of Professional Conduct	Professional Conduct Staff and Head of Professional Standards
36.	Ongoing	Liaison with outside bodies (para 10) – Annual training update for staff and Committee members in relation to reporting requirements. All matters requiring report to the Serious Organised Crime Agency/Garda to be reported promptly in accordance with legal requirements.	Ongoing	Head of Professional Conduct	Head of Professional Conduct

#	Start Date	Actions	Completion Date	Responsibility	Resource
37.	Ongoing	Initiation of proceedings (para 11) – As required by Bye-Laws.	Ongoing	Head of Professional Conduct	Professional Conduct Staff
38.	Ongoing	Investigative powers and processes (para 12) – Ensure Disciplinary Bye-law employed where member/firms do not co-operate.	Ongoing	Head of Professional Conduct	Professional Conduct Staff
39.	Ongoing	Investigative powers and processes (para 13) – Monitor complaints' workload in various divisions and seek additional financial and staffing resources where necessary. Review of resources carried out in 2014/2105 with new structure to be introduced in 2015.	Ongoing	Director, CARB and Head of Professional Conduct	As Over
40.	Ongoing	Investigative powers and processes (para 15) – Ensure appropriate guidance given where conflicts of interest arise. Additional guidance issued in 2012 and further updated in 2014.	Ongoing	Director, CARB and Head of Professional Conduct	As Over
41.	Ongoing	Investigative powers and processes (para 18) – Procure Annual Report from Reviewers of Complaints.	Ongoing	Head of Professional Conduct	As Over
42.	Ongoing	The disciplinary process (para 19) – Conduct annual review of committee membership to ensure terms of office adhered to and appropriate levels and range of skills maintained.	Ongoing	Director, CARB and Board of CARB	As Over
43.	Ongoing	Disciplinary process (para 22) – Emphasis requirements for independence in training sessions for new committee members and undertake periodic reviews of committee handbooks.	Ongoing	Director, CARB and Head of Professional Conduct	As Over

#	Start Date	Actions	Completion Date	Responsibility	Resource
44.	Ongoing	Administrative processes (paras 25 & 26) – Develop procedure to Monitor on a quarterly basis elapsed times of cases both in investigation and where formal complaints have been laid. New Case management system introduced in 2013 due for further systems upgrade in 2015.	Ongoing	Head of Professional Conduct	Professional Conduct Staff
45.	Ongoing	Administrative processes (para 30) – Procedures manuals to include reference to employees’ obligations under their contracts of employment.	Ongoing	Head of Professional Conduct	Professional Conduct Staff
46.	Ongoing	Administrative processes (para 33) – Documents to be retained during the lifetime of cases and throughout prescribed retention period.	Ongoing	Head of Professional Conduct	Professional Conduct Staff
<i>Review of ICAI’s Compliance Information</i>					
47.	Ongoing	Perform periodic review of ICAI’s response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 6 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.	Ongoing	CARB	CARB Staff

Action Plan Subject: SMO 7–International Financial Reporting Standards and Other Pronouncements issued by the IASB
Action Plan Objective: Raise awareness and support the use of IFRS

Background:					
<p>In accordance with the European Union (EU) Regulation (EC) 1606/2002 concerning the application of International Accounting Standards and as endorsed by the European Commission (EC), International Financial Reporting Standards (IFRS) are mandatory for the preparation of financial statements of consolidated financial statements of listed entities. At this stage the Irish Government intends to use the option of permitting the use of IFRS in the preparation of consolidated financial statements of all entities and in the preparation of financial statements of other specific entities (bar companies). It should also be noted that ICAI assisted the Irish Government in drafting necessary implementing legislation to permit general use of IFRS by all concerned entities. As part of its legal recognition, ICAI also requires its members to use the Financial Reporting Standards (FRS) set by the ASB for the preparation of financial statements of non-listed entities or in the cases not covered by the EU Regulation. ICAI undertakes various activities to participate in the standard-setting process, support the Government in its transposition activities, and assist its members with the implementation of IFRS.</p>					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Commenting IASB Exposure Drafts</i>					
48.	2005	Maintain proposals and Exposure Drafts (EDs) of the International Accounting Standards Board (IASB) / International Financial Reporting Interpretations Committee (IFRIC) on ICAI website, and note their publications in ICAI technical publications.	Ongoing	Director, Technical Policy	ICAI Technical Staff
49.	2005	New IASB proposals highlighted via ICAI journals and eBulletins.	Ongoing	Director, Technical Policy	ICAI Technical Staff
50.	2005	All IASB proposals responded to by ICAI Committees.	Ongoing	Director, Technical Policy	ICAI Technical Staff and Volunteers
51.	2005	Periodic attendance by IASB Board members and staff at ICAI hosted events to discuss IASB issues.	Ongoing	Director, Technical Policy	ICAI Staff
<i>Assisting Irish Government in the Adoption of IFRS in Ireland</i>					
52.	2005	ICAI staff/volunteers assisted Irish government in drafting the necessary implementing legislation to permit general use of IFRS by all corporates.	Completed	Director, Technical Policy	ICAI Technical Staff and Volunteers

#	Start Date	Actions	Completion Date	Responsibility	Resource
53.	2005	Technical support provided to Irish Government when attending EU Accounting regulatory Committee.	Ongoing	Director, Technical Policy	Director, Technical Policy
54.	2005	Continued support for IASB and independent standard setting via newspaper articles, speeches etc.	Ongoing	Director, Technical Policy	ICAI Technical Staff and Volunteers
55.	2005	Support for debate in UK and Ireland for convergence between local standards and IFRS.	Ongoing	Director, Technical Policy	ICAI Technical Staff and Volunteers
56.	2005	Ongoing advice to Irish government on necessary amendments to Irish Company Law to facilitate new IFRS requirements.	Ongoing	Director, Technical Policy	ICAI technical Staff and Volunteers
<i>Assisting with Implementation of IFRS</i>					
57.	2005	Launch of ICAI diploma in IFRS.	Ongoing	Director, Life Long Learning	ICAI Life Long Learning ('LLL') Team/Lecturers
58.	2005	Ongoing articles in Journal on particular aspects of IFRS/ New IFRS requirements.	Ongoing	Director of Communications	Accountancy Ireland Editor
59.	2005	All IASB pronouncements available to ICAI members free of charge via ICAI website.	Ongoing	Director, Technical Policy	ICAI Technical Staff
60.	2006	IFRS implementation group – regular meetings of larger firms with an interest in IFRS implementation issues. All of the above actions shall continue.	Ongoing	Director, Technical Policy	ICAI Technical Staff and Volunteers
<i>Review of ICAI Compliance Information</i>					
61.	Ongoing	Perform periodic review of ICAI's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 7 as necessary. Once updated inform IFAC Compliance staff about the updates in order for them to republish updated information.	Ongoing	ICAI	ICAI Technical Staff