



International Auditing  
and Assurance  
Standards Board®



## EMERGING FORMS OF EXTERNAL REPORTING (EER) ASSURANCE DISCUSSION EVENT 2018

Johannesburg

### Event details

Date: October 23, 2018

Time: 09:00 – 13:00

Venue: Rand Room, IRBA, Building 2,  
Greenstone Hill Office Park, Emerald  
Boulevard, Modderfontein

Please arrive in time to be seated for the event  
to begin at 09:00.

### Programme

08:30 Registration opens

09:00 Event begins

10:35 25-minute break

13:00 Event finishes

The event will be structured around the  
discussion topics and example questions listed  
on page 2.

### Participant preparation

You are kindly requested to watch a [series of short videos](#) in advance of the event which introduces EER and the IAASB's project.

For those who are interested, a [draft of the IAASB's guidance](#) developed so far is available. It will not be assumed at the discussion events that all participants will have read this.

### Speakers

The IAASB will be represented by Marek Grabowski, IAASB member and Chair of the EER Task Force.

Mr. Grabowski became a member of the IAASB in January 2014, nominated by the UK Financial Reporting Council (FRC).

He is also the FRC's Director of Audit Policy, leading the development and maintenance of the FRC's auditing, assurance and ethical standards and guidance. Prior to joining the FRC in 2010, he was with PricewaterhouseCoopers for 31 years (including 20 as a partner), in various front line and technical audit and capital markets transaction reporting roles in the UK and overseas.

### Other information

We will be recording the event to assist with note-taking.

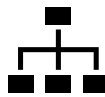
## Discussion Topics

### The extent of assurance over EER



1. What is the extent of assurance over EER in your region?
  - a) What types of entity? What types of reporting?
  - b) What types of assurance engagement are undertaken?
2. How strong is the demand for assurance and where does this demand come from?

### Governance & Internal Control



3. How mature are the systems of internal control and governance of entities producing EER reports in your experience?
4. How important to users of the reports is the entity having a good system of internal control?
5. How straightforward is it to understand and determine whether the pre-conditions for an assurance engagement are present?

### Criteria



6. How widespread is the use of the major frameworks such as those produced by GRI, SASB, IIRC etc or are entities developing their own criteria?
7. How do you prepare a report that has suitable criteria to align the report's content with the needs of users?
8. What are the things you see in reports resulting from criteria not being suitable which are an issue for undertaking assurance or using these reports? (e.g. information being not relevant, or not understandable, or not neutral).
9. Who should be responsible for making criteria suitable? Preparers? Pressure from investors/users/stakeholders? Assurance practitioners?

### Materiality



10. How does the materiality process for preparers and practitioners in the guidance compare with your experience?
11. To what extent would the model of considering 'impact' and 'interest to intended users' be consistent with your experience or the principles used in reporting frameworks to consider materiality?
12. Can it be assumed that users will ignore irrelevant and immaterial information which a preparer still chooses to include in their report?

### Narrative & Future-Oriented Information



13. What assertions in narrative and future-oriented information would an assurance practitioner need to address?
14. How would you expect a practitioner to approach assuring this type of information?

### Limited & Reasonable Assurance



15. To what extent are the similarities and differences between reasonable and limited assurance understood by preparers, users and investors?