EER ASSURANCE DISCUSSION EVENTS 2018

New York

Event details

Date: October 15, 2018

Time: 14:00 – 17:00

Venue: International Federation of Accountants, 5th floor, 529 Fifth Avenue, New York, NY 10017

Please arrive in time to be seated for the event to begin at 14:00.

Programme

13:30 Registration opens

14:00 Event begins

15:30 15-minute break

17:00 Event finishes

The event will be structured around the discussion topics and example questions listed on page 2.

Participant preparation

You are kindly requested to watch a series of short videos in advance of the event which introduces EER and the IAASB's project.

For those who are interested, a draft of the IAASB's guidance developed so far is available. It will not be assumed at the discussion events that all participants will have read this.

Host

The event will be hosted by Ron Salole, IAASB member and member of the EER Task Force.

Mr. Salole became a member of the IAASB in January 2015. He was nominated by CPA Canada.

Mr. Salole managed standard-setting activities at the Canadian Institute of Chartered Accountants (now CPA Canada) from 1981 until his retirement in 2013. He led the transition to International Financial Reporting Standards (IFRS) for publicly accountable enterprises in Canada, the development of accounting standards for private enterprises, and the adoption of International Standards on Auditing (ISAs).

Mr. Salole served on the International Public Sector Accounting Standards Board from 2009 to 2014 and was its deputy chair from 2013 to 2014.

Other information

We will be recording the event to assist with note-taking.

Discussion Topics

The extent of assurance over EER

1. What is the extent of assurance over EER in your region?

   a) What types of entity? What types of reporting?

   b) What types of assurance engagement are undertaken?

2. How strong is the demand for assurance and where does this demand come from?

Governance & Internal Control
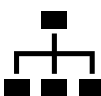
3. How mature are the systems of internal control and governance of entities producing EER reports in your experience?

4. How important to users of the reports is the entity having a good system of internal control?

5. How straightforward is it to understand and determine whether the pre-conditions for an assurance engagement are present?

Criteria

6. How widespread is the use of the major frameworks such as those produced by GRI, SASB, IIRC etc or are entities developing their own criteria?

7. How do you prepare a report that has suitable criteria to align the report's content with the needs of users?

8. What are the things you see in reports resulting from criteria not being suitable which are an issue for undertaking assurance or using these reports? (e.g. information being not relevant, or not understandable, or not neutral).

9. Who should be responsible for making criteria suitable? Preparers? Pressure from investors/users/stakeholders? Assurance practitioners?

Materiality

10. How does the materiality process for preparers and practitioners in the guidance compare with your experience?

11. To what extent would the model of considering 'impact' and 'interest to intended users' be consistent with your experience or the principles used in reporting frameworks to consider materiality?

12. Can it be assumed that users will ignore irrelevant and immaterial information which a preparer still chooses to include in their report?

Narrative & Future-Oriented Information

13. What assertions in narrative and future-oriented information would an assurance practitioner need to address?

14. How would you expect a practitioner to approach assuring this type of information?

Limited & Reasonable Assurance

15. To what extent are the similarities and differences between reasonable and limited assurance understood by preparers, users and investors?