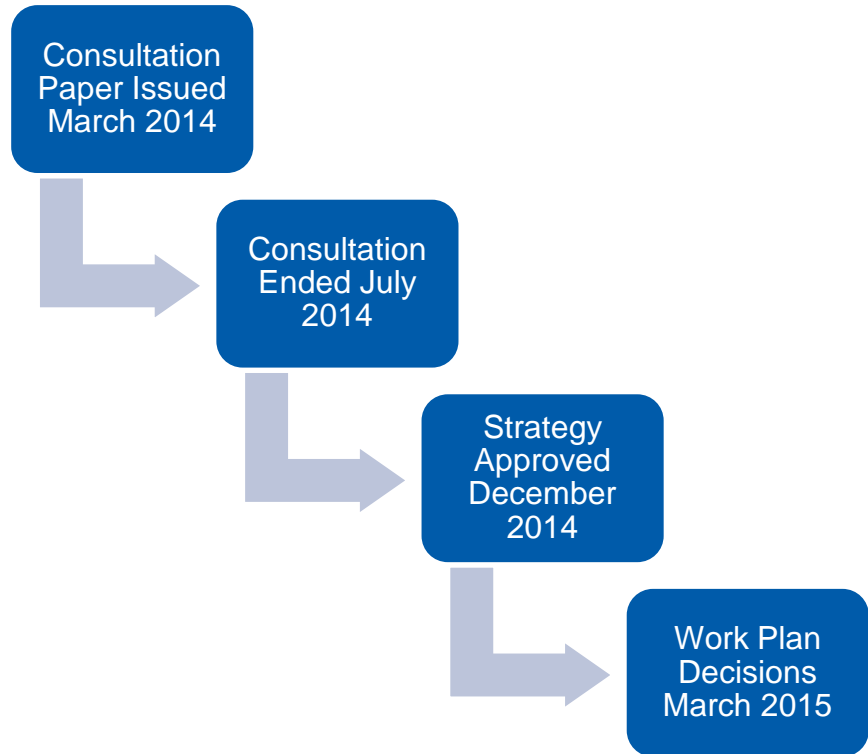
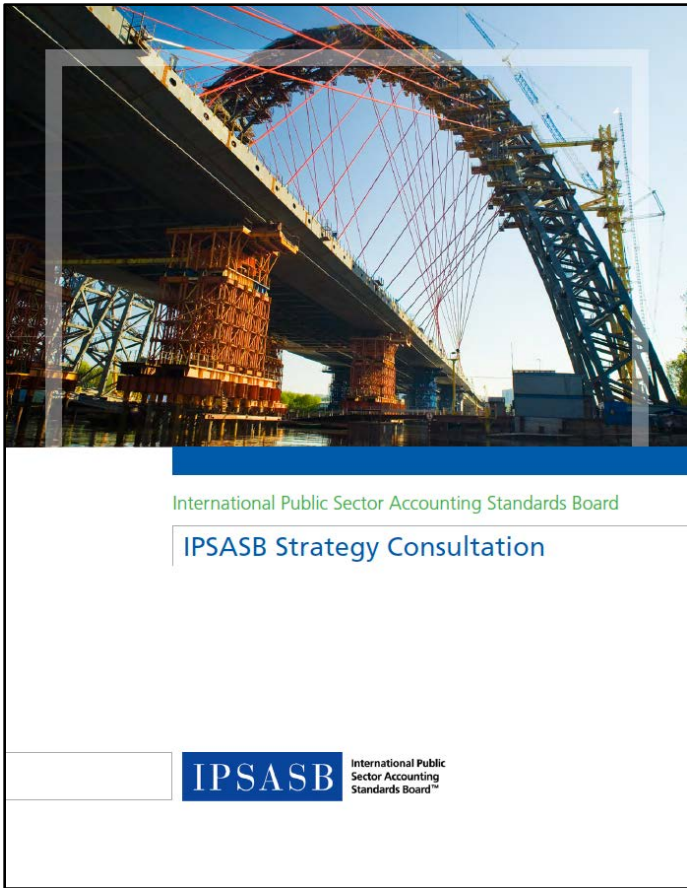




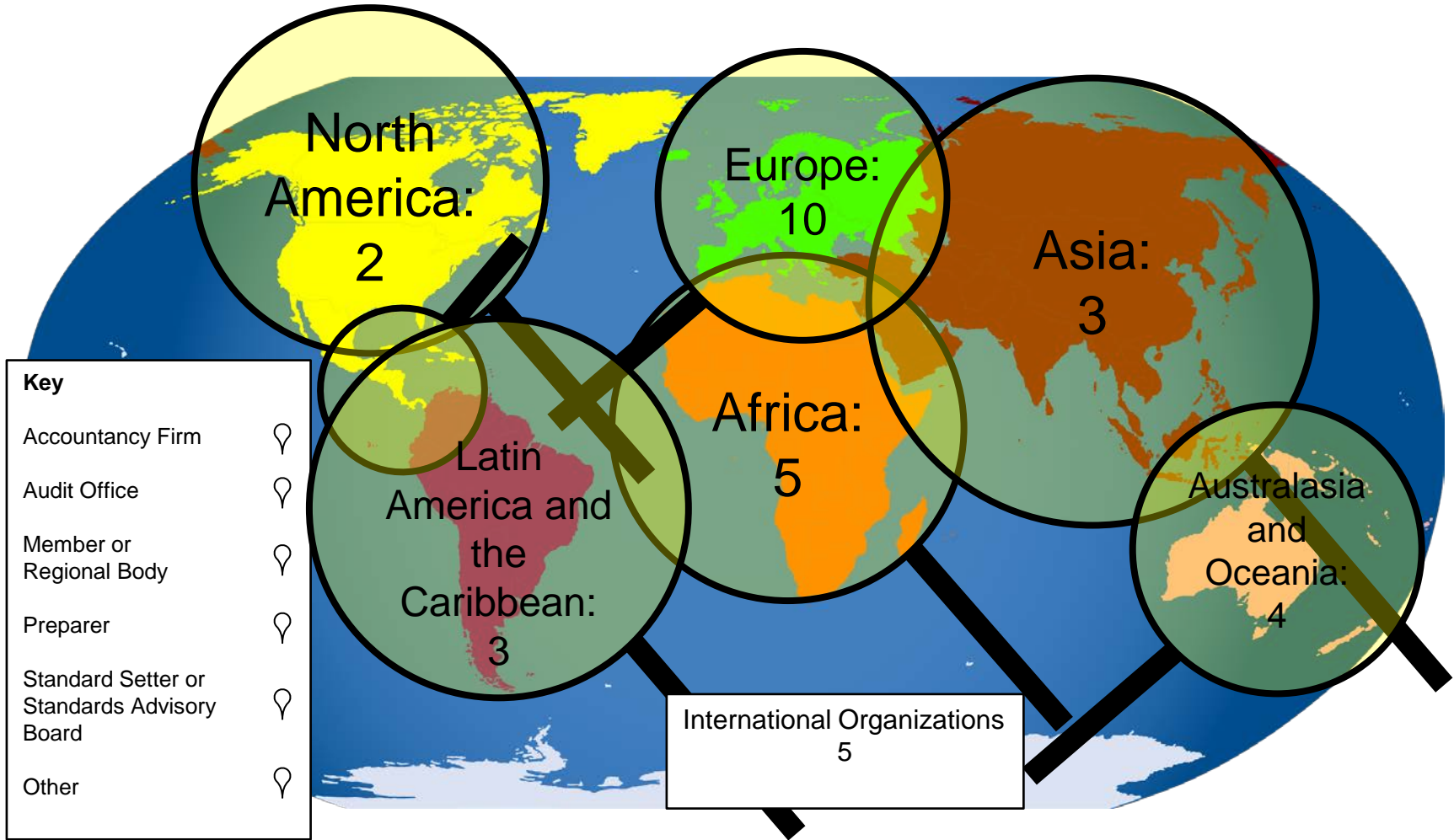
Strategy and Work Plan Feedback

Stephenie Fox,
Technical Director, IPSASB

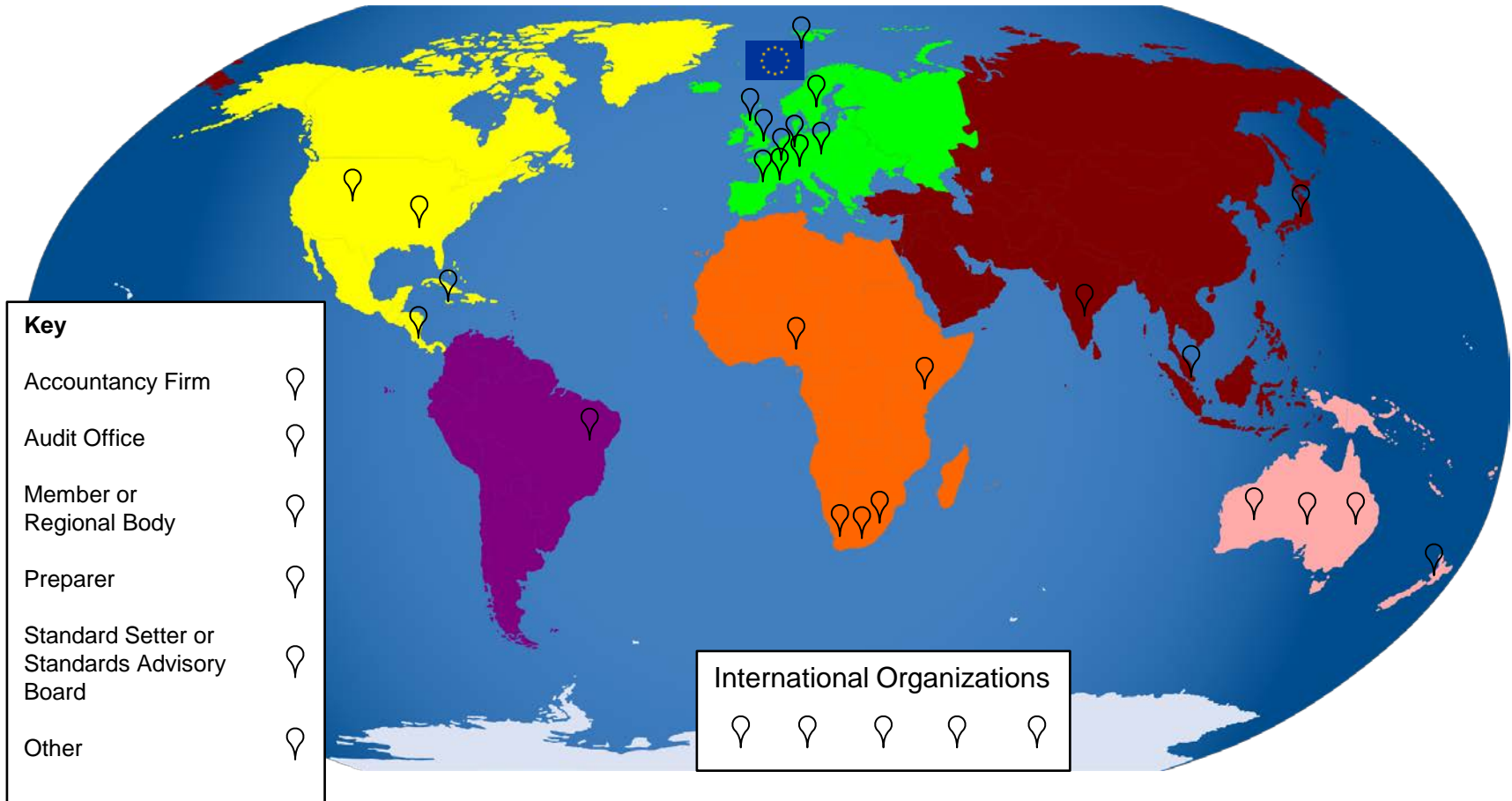
Introduction



Where did the respondents come from?



Where did the respondents come from?



Strategic Objective – Consultation Paper

Strengthening public financial management and knowledge globally through increasing adoption of accrual-based IPSASs by:

- **Developing high-quality financial reporting standards**
- **Developing other publications for the public sector**
- **Raising awareness of the IPSASs and the benefits of their adoption**

Responses to Strategic Objective

OBJECTIVE

Strengthening public financial management and knowledge globally through increasing adoption of accrual-based IPSASs by:

- (a) developing high-quality financial reporting standards;
- (b) developing other publications for the public sector; and
- (c) raising awareness of the IPSASs and the benefits of their adoption.

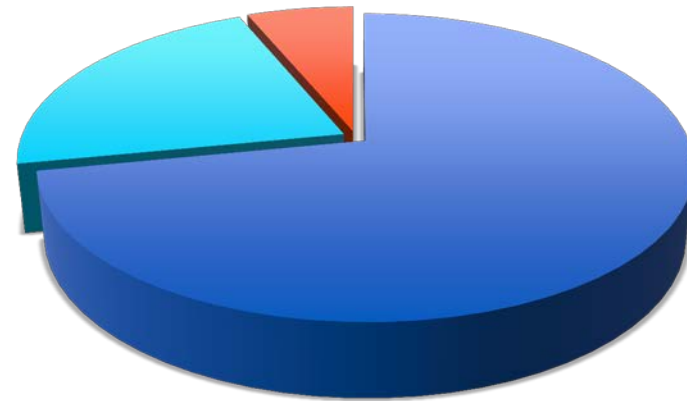
Responses to Strategic Objective

OBJECTIVE

Strengthening public financial management and knowledge globally through increasing adoption of accrual-based IPSASs by:

- (a) developing high-quality **public sector** financial reporting standards;
- (b) developing other publications for the public sector; and
- (c) raising awareness of the IPSASs and the benefits of their adoption.

Do you agree with the Strategic Objective?

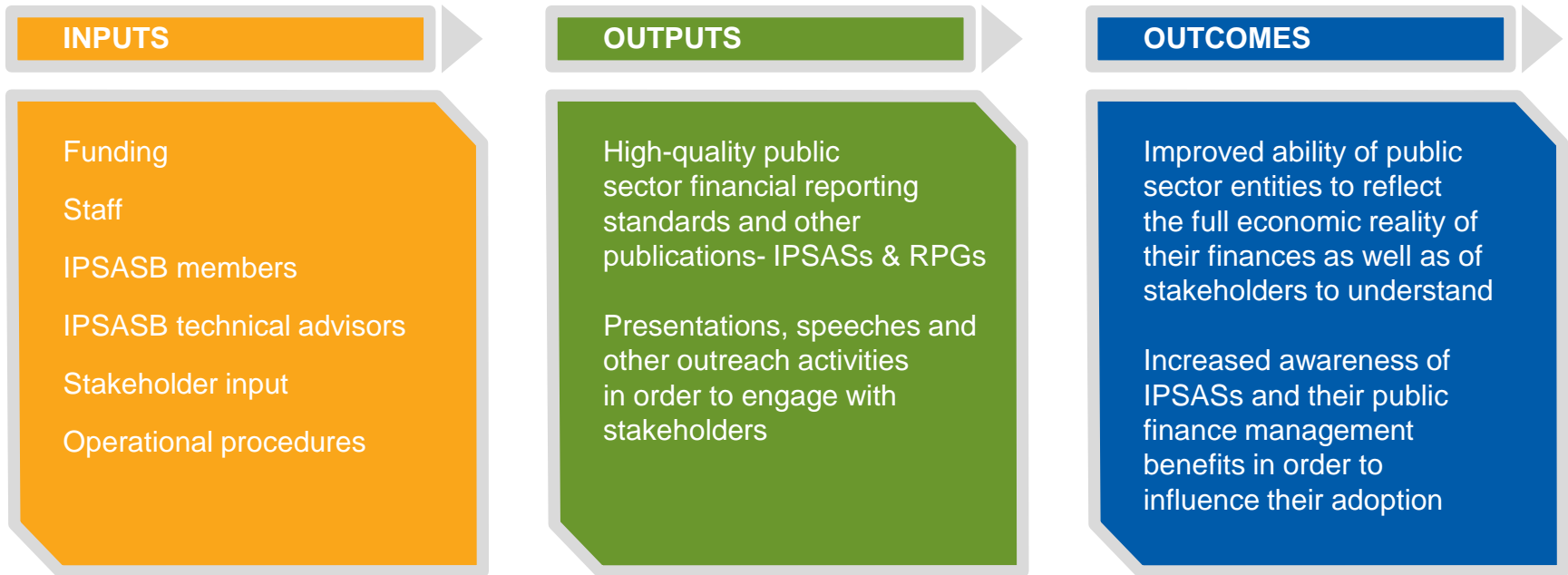


■ Agreed ■ Partially Agreed ■ Disagreed

- Strong support

- One editorial change

Outputs and Outcomes – Consultation Paper



Responses to Outcomes

OUTCOMES

Improved ability of public sector entities to reflect the full economic reality of their finances as well as of stakeholders to understand

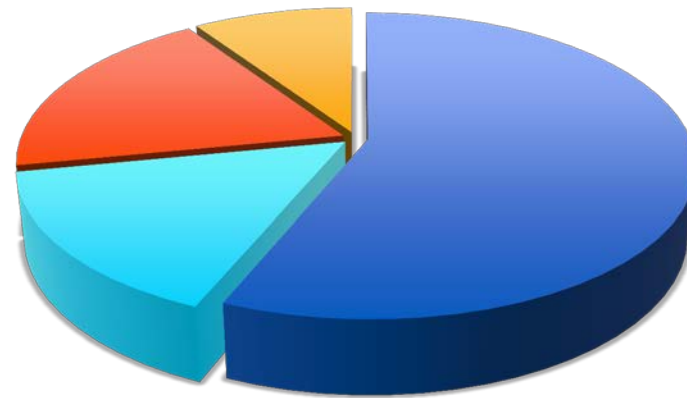
Increased awareness of IPSASs and their public finance management benefits in order to influence their adoption

Responses to Outcomes

OUTCOME

That decision-making and accountability of public sector entities are improved and global fiscal stability and sustainability are enhanced by credible and transparent financial reporting that results from the adoption of accrual-based IPSASs

Are the Outcomes appropriate?



■ Agreed ■ Partially Agreed ■ Disagreed ■ No Comment

- Single Outcome
- Improved decision-making and accountability

Responses to Outputs

OUTPUTS

High-quality public sector financial reporting standards and other publications- IPSASs & RPGs

Presentations, speeches and other outreach activities in order to engage with stakeholders

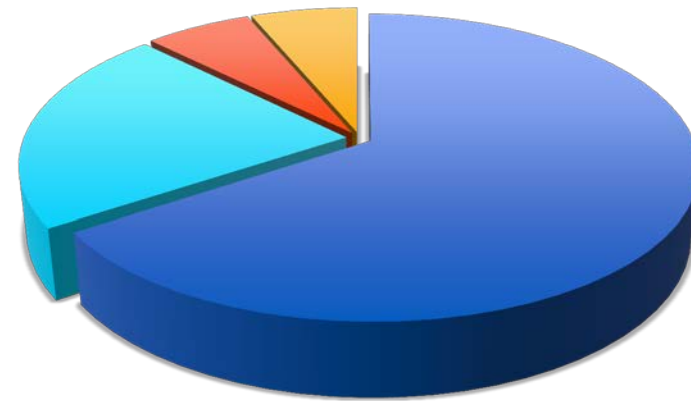
Responses to Outputs

OUTPUTS

Developing high-quality financial reporting standards and other publications for the public sector

Undertaking presentations, speeches and other outreach activities in order to engage with stakeholders

Will the Outputs assist in achieving the Outcomes?



■ Agreed ■ Partially Agreed ■ Disagreed ■ No Comment

- Outputs retained – appropriate for revised Outcome
- Minor editorial changes

Strategy Approved

Strengthening public financial management and knowledge globally through increasing adoption of accrual-based IPSASs

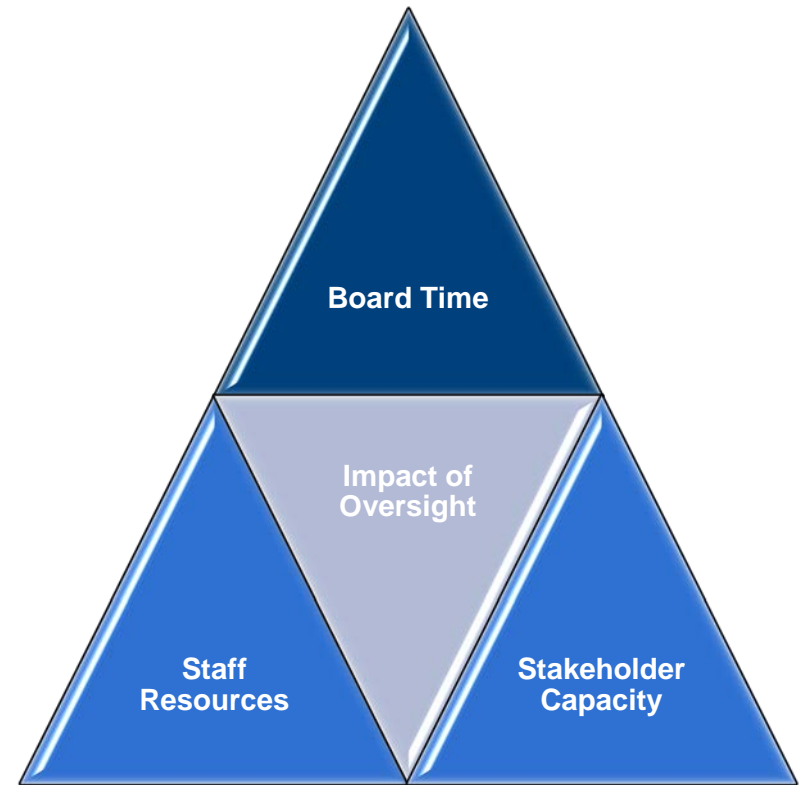


Factors and Constraints

Factors

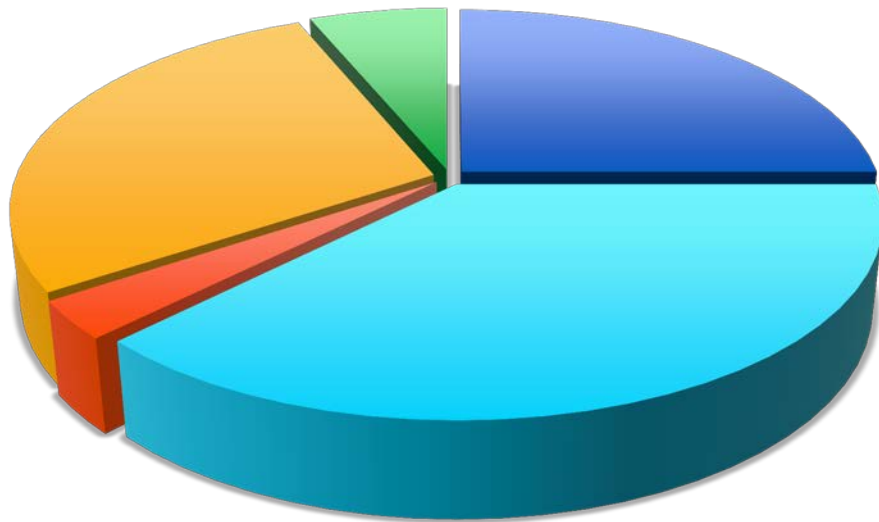


Constraints



Responses to Cash Basis IPSAS

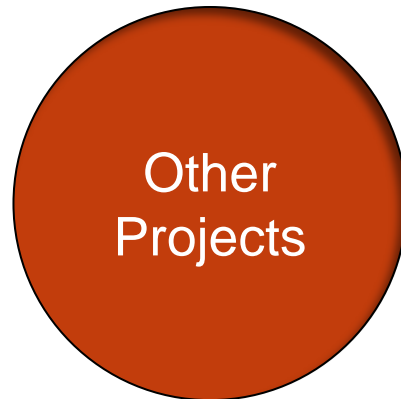
Which option regarding the Cash Basis IPSAS would you recommend?



■ Complete Review ■ Retain Unchanged ■ Don't Withdraw
■ Withdraw ■ No Comment

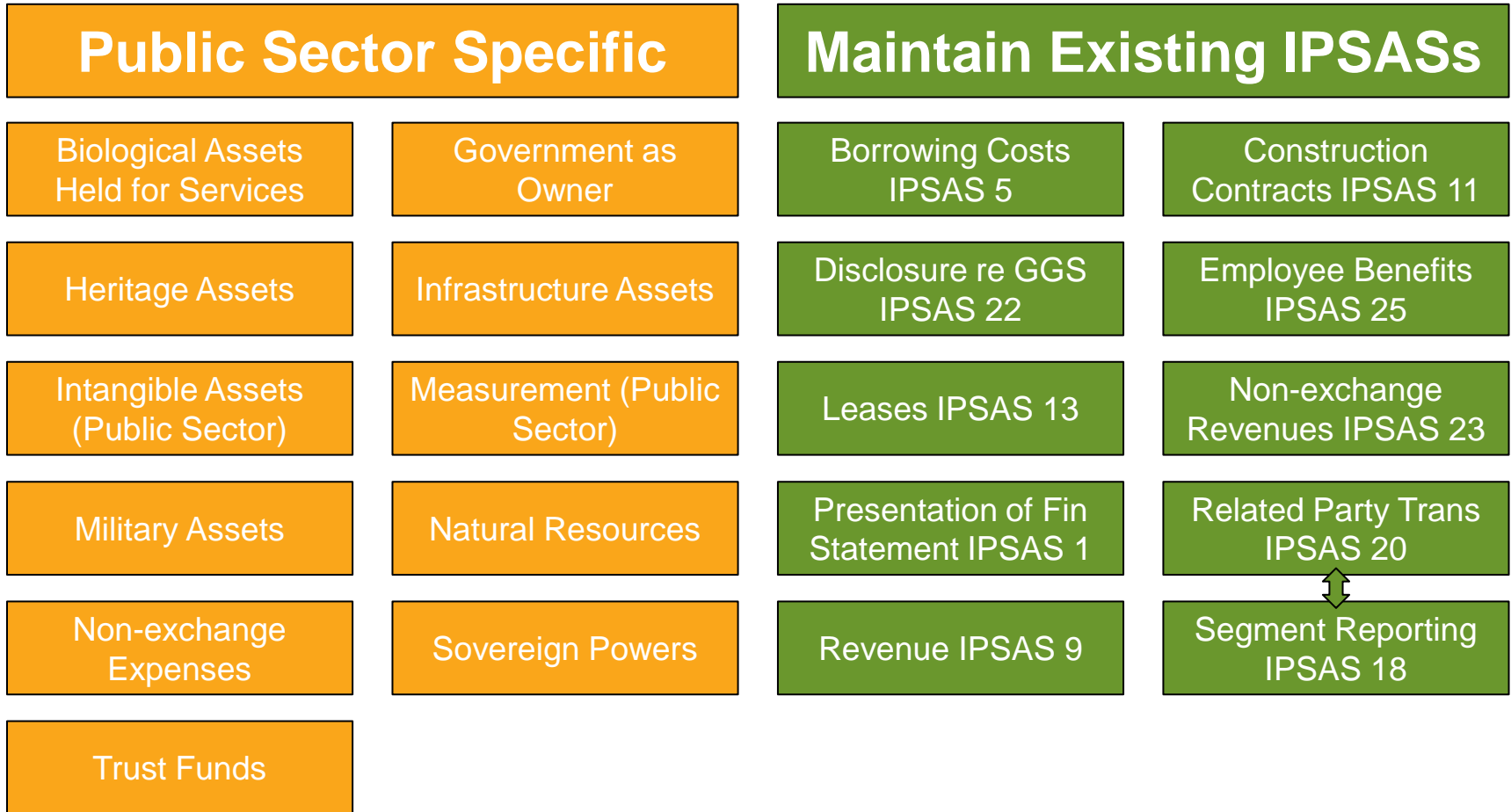
- Respondents' views:
 - Majority against withdrawal
 - Feedback on usefulness mixed
- IPSASB view:
 - Need for some cash basis standard
 - First step to accrual
 - Align with first time adoption (IPSAS 33)
 - Limited scope project

Work Plan Project Categories – Consultation Paper

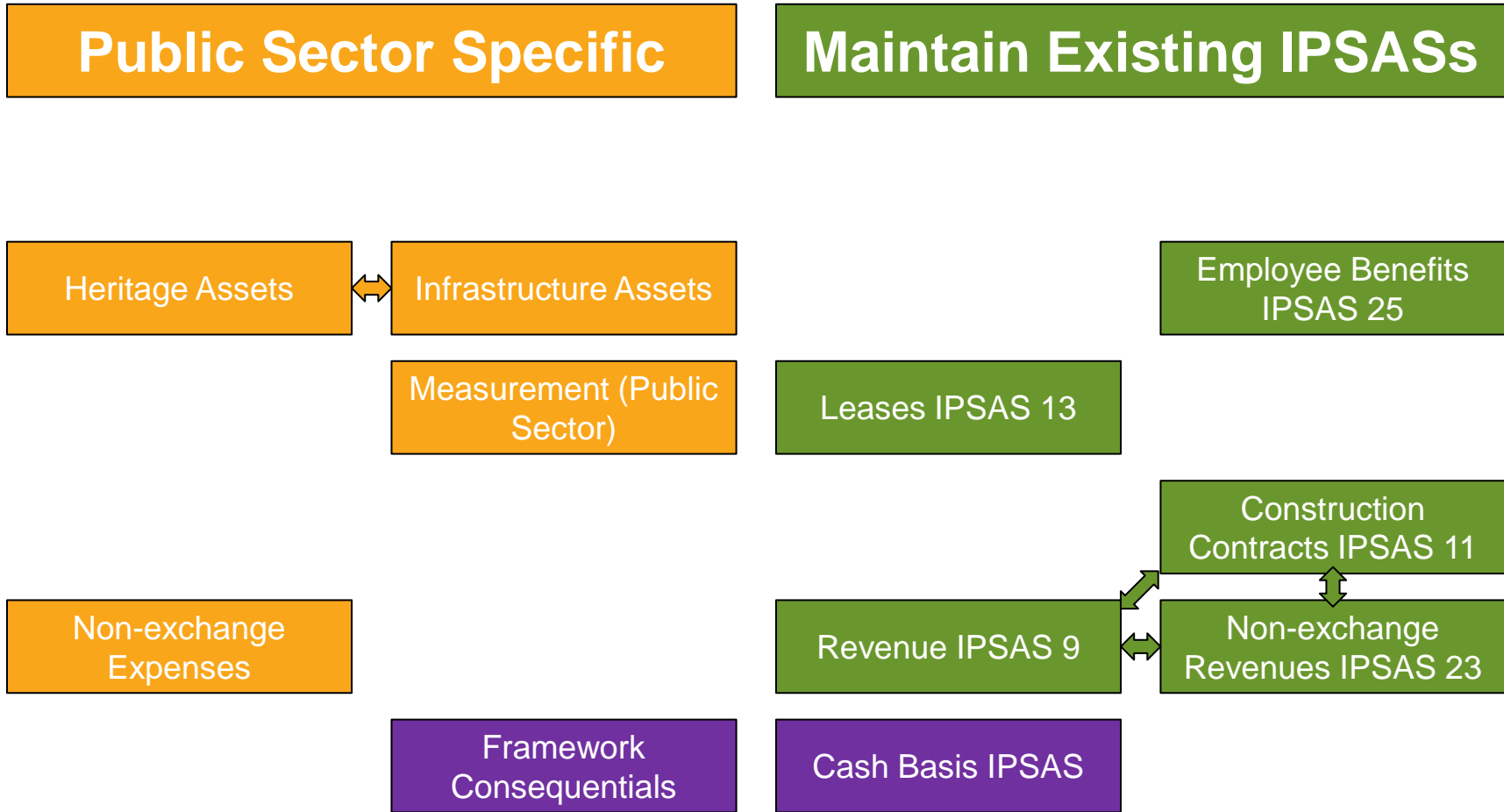


- Support for Projects in first two Categories (top line)
- Work Plan concentrates on these Categories

Work Plan – Project Prioritization



Work Plan – Project Prioritization



Work Plan – Projects Approved

Project Brief Considered

Cash Basis IPSAS

Employee Benefits IPSAS 25

Exchange and Non-exchange Revenue

Framework Consequentials

Heritage Assets / Infrastructure Assets

Leases IPSAS 13

Measurement (Public Sector)

Non-exchange Expenses

Project Brief Approved

Work Plan – Projects Approved

Project Brief Considered

Project Brief Approved

Cash Basis IPSAS

Employee Benefits IPSAS 25

Exchange and Non-exchange Revenue

Framework Consequentials

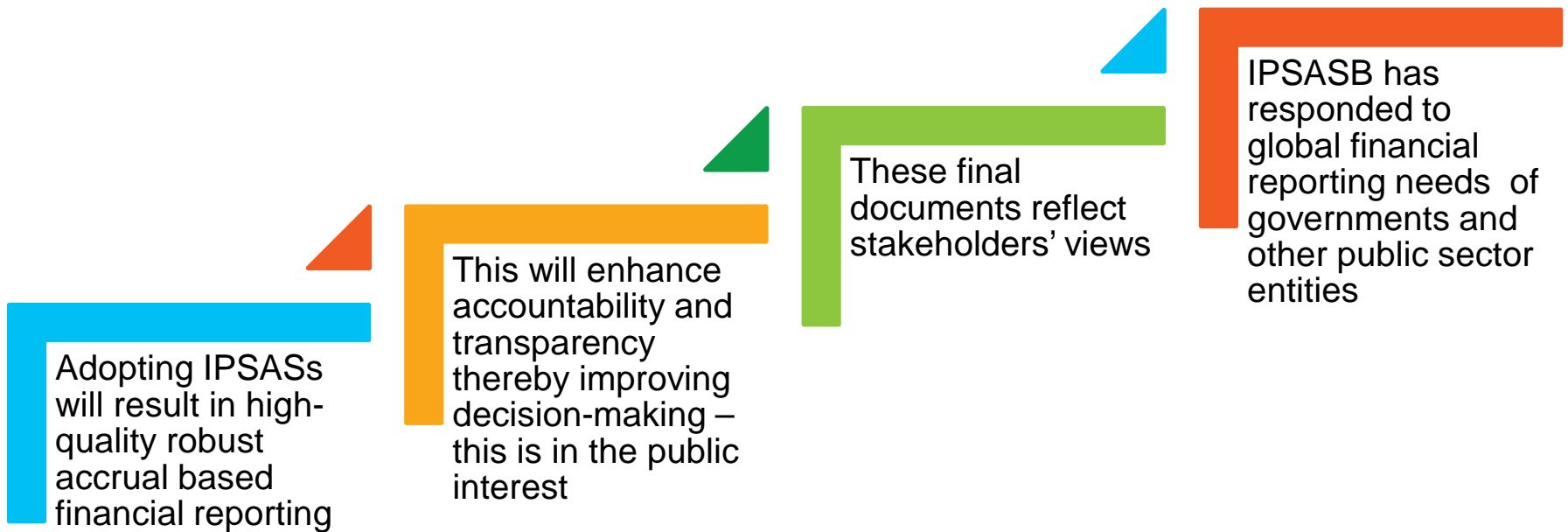
Heritage Assets / Infrastructure Assets

Leases IPSAS 13

Measurement (Public Sector)

Non-exchange Expenses

Leading Through Change





www.ipsasb.org
