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Ref.: PSC/HvD/SS/SR

Dear Ms Fox,

Re: FEE Comments on IPSASB Exposure Draft ED 42: Improvements to IPSASs

- (1) FEE (the Federation of European Accountants) is pleased to submit its views on the IPSASB Exposure Draft ED 42: Improvements to IPSASs.
- (2) We strongly support IPSASB's project to develop a suite of IFRS converged IPSASs on relevant issues, closely reflecting IFRS where this is possible, and providing interpretation or additional guidance where this is necessary. The proposed Improvements IPSAS is, in our view, an appropriate approach to maintaining the suite of converged standards.
- (3) We note that some of the improvements in the Improvement IFRS 2008 were incorporated in individual IPSAS Exposure Drafts on which FEE has already commented. FEE agrees that the remaining improvements which are proposed in this ED are appropriate and should be reflected in the IPSASs as proposed.

We hope these comments are a helpful contribution to the development of the revised standard. For further information on this letter, please contact Ms Saskia Slomp from the FEE Secretariat.

Yours sincerely,

Hans van Damme
President