

21 September 2011

**Mr. David McPeak**  
IAESB Senior Technical Manager

Dear Sir,

Thank you very much for sharing the revised IES 1 with us for review and comments. We went through the Proposed Revised IES 1 thoroughly and it seems to us that the revision has been done appropriately based on current global context. We agree that the revised education standard is intended to protect the public interest by both establishing fair and proportionate entry requirements which help those individuals considering professional accounting education make appropriate career decisions and ensuring that requirements for entry to professional accounting education are not misrepresented.

Moreover, our responses/comments on the questions are mentioned below:

**Question 1: Is the requirement in Paragraph 7 clear, particularly the concept of “a reasonable chance of successfully completing” balanced with “not putting in place excessive barriers to entry”? If not, what changes would you suggest?**

Response: Yes, the requirement in Paragraph 7 is clear.

**Question 2: Do you envisage any difficulties in complying with the requirements of IES 1? If so, how would you propose addressing them?**

Response: No, we do not think envisage any difficulties in complying with the requirements of IES 1.

**Question 3: What is the impact in implementing the requirements of IES 1 to your organization?**

Response: Our current entry requirement is very much similar with the entry requirement as suggested in the revised IES 1. So we believe that the impact in implementing the requirements of IES 1 at ICAB will be very positive.

**Question 4: Are the Explanatory Materials sufficiently clear and comprehensive? If not, what changes do you suggest?**

Response: Yes, we think the Explanatory Materials sufficiently clear and comprehensive.

**Question 5: Is the objective to be achieved by a member body, stated in the proposed revised IES 1, appropriate?**

Response: Yes, we believe that the objective to be achieved by a member body, stated in the proposed revised IES 1, appropriate.

**Question 6: Have the criteria identified by the IAESB for determining whether a requirement should be specified been applied appropriately and consistently, such that the resulting requirements promote consistency in implementation by member bodies?**

Response: Yes, we think that the criteria identified by the IAESB for determining whether a requirement should be specified been applied appropriately.

**Question 7: Are there any terms within the proposed IES 1 which require further clarification? If so, please explain the nature of the deficiencies.**

Response: No, we think that there are no terms within the proposed IES 1 which require further clarification.

However, if you have any further queries, please let us know.

Thank you.

Kind regards,

**N I Chowdury FCA**  
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