

Dear Mr McPeak

Please receive hereunder comments from the South African Institute of Professional Accountants(SAIPA):

1. The IAESB recognises the importance of including reflection in ethics education.

Question 1: Is the proposed requirement for reflective activity in relation to ethics education appropriate?

SAIPA response: We agree fully that in determining ethical behaviour some form of introspection needs to take place to inform future behaviour.

Question 2: Does this requirement raise implementation issues?

SAIPA response: The fact that this activity is not set as a formal requirement does not raise implementation issues.

2. The proposed IES 4 has also been redrafted according to guidelines provided in the IAESB Drafting Conventions.

Question 3: Is the objective to be achieved by a member body, stated in the proposed revised IES 4, appropriate?

SAIPA response: The objective to be achieved by the member body is appropriate.

Question 4: Have the criteria identified by the IAESB for determining whether a requirement should be specified been applied appropriately and consistently, such that the resulting requirements promote consistency in implementation by member bodies?

SAIPA response: The criteria are quite specific and should result in consistency in implementation by member bodies.

Question 5: Are there any terms within the proposed IES 4 which require further clarification? If so please explain the nature of the deficiencies.

SAIPA response: We believe that the proposed IES 4 is clear, concise and consistent and we would have no problems in implementing this proposed standard.

Kind Regards,

Navin Lalsab

ACD Executive