

Ms. Marta Russell,

We have gone through the Exposure Drafts of Revised SMOs and found it very useful for the member bodies of IFAC.

Some of our comments/observations are as follows:

- * We specially appreciate the extended QA visit by this revision, through which all the audit firms will be now under Quality Assurance programme;
- * The link between SMO 1 and SMO 6 is also appreciable;
- * The modifications in other SMOs are very timely development;
- * The use of plain English language is also appreciable;
- * We think that translation is not so much required in our country, as basic English is a compulsory subject in our education system;
- * We feel that although there are some limitations in the developing countries in implementing these SMOs extensively by the member bodies, the whole revision has been done properly by IFAC.

We appreciate the changes/revisions made by the IFAC in the SMOs and persuade the revised SMOs for dissemination and implementation among the member bodies.

We thank the review team for such a nice revision they have made.

Please feel free to communicate with us if you have any further queries.

Kind regards,

N I Chowdhury FCA
Secretary
Institute of Chartered Accountants of Bangladesh