

Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP)

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CANADA

Chavannes-Lausanne, June 25, 2009

Swiss Comments to ED 36 "Agriculture"

Dear Stephenie,

With reference to the request for comments on the proposed Exposure Draft, we are pleased to present the Swiss Comments to Exposure Draft 36 "Agriculture".

We thank you for giving us the opportunity to put forward our views and suggestions. You will find our comments to ED 36 in the attached document.

Should you have any questions, please do not hesitate to contact us.

Yours sincerely,

SRS-CSPCP



Prof Nils Soguel, President



Sonja Ziehli, Secretary

Swiss Comments to ED 36

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Swiss Comments to

**Exposure Draft 36
„Agriculture “**

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1. Introduction

The Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP) discussed ED 36 „Agriculture“ in its meeting 11 June 2009 and comments as follows. The SRS-CSPSP was established in 2008 by the Swiss Federal Ministry of Finance together with the Ministers of Finance at the cantonal level. One of its aims is to provide the IPSAS Board with a consolidated statement for all the three Swiss levels of government (municipalities, cantons and Confederation).

2. Comments

SRS-CSPCP discussed ED 36. Agriculture as defined in Objectives and Scope is not a usual activity of public sector entities in Switzerland. On the other hand side, activities such as agricultural research and education, as well as zoos, are common public sector activities in Switzerland but are not covered by the scope of ED 36. SRS-CSPCP agrees with this decision not to include these activities.

SRS-CSPCP agrees with ED 36 as proposed and has no remarks on the specific matters for comment.

Chavannes-Lausanne, June 25, 2009