



**The Japanese Institute of
Certified Public Accountants**

4-4-1, Kudan-Minami, Chiyoda-ku, Tokyo 102-8264, Japan

Phone: 81-3-3515-1130 Fax: 81-3-5226-3356

E-mail: international@jicpa.or.jp

http://www.jicpa.or.jp/n_eng

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Technical Director

International Public Sector Accounting Standards Board

International Federation of Accountants

277 Wellington Street West

Toronto Ontario Canada M5V 3H2

**Comments on the Proposed International Public Sector Accounting Standard,
“Financial Instruments: Disclosures”**

Dear Sir:

The Japanese Institute of Certified Public Accountants (JICPA) is pleased to comment on the Proposed International Public Sector Accounting Standard, “Financial Instruments: Disclosures” (the “ED”), as follows:

On “Specific Matters for Comment”

1. The IPSASB considered all of the required disclosures in IFRS 7 to assess whether any disclosures should be deleted for public sector specific reasons. Examples of disclosures specifically considered include sensitivity analyses and collateral. The IPSAS concluded that there is no public sector specific reason to depart from the requirements of IFRS 7 by deleting any disclosures. Do you agree?

We agree with this proposal.

Yours sincerely,

Yasuo Kameoka

Executive Board Member — Public Sector Accounting and Audit Practice

The Japanese Institute of Certified Public Accountants

Takao Kashitani

Executive Board Member — Public Sector Accounting and Audit Practice

The Japanese Institute of Certified Public Accountants