



**The Japanese Institute of  
Certified Public Accountants**

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August 10, 2009

Technical Director  
International Public Sector Accounting Standards Board  
International Federation of Accountants  
277 Wellington Street West  
Toronto Ontario Canada M5V 3H2

**Comments on the Proposed International Public Sector Accounting Standard,  
“Entity Combinations from Exchange Transactions”**

Dear Sir:

The Japanese Institute of Certified Public Accountants (JICPA) is pleased to comment on the Proposed International Public Sector Accounting Standard, “Entity Combinations from Exchange Transactions” (the “ED”), as follows:

We agree with IPSASB’s proposal.

Yours sincerely,

Yasuo Kameoka

Executive Board Member — Public Sector Accounting and Audit Practice  
The Japanese Institute of Certified Public Accountants

Takao Kashitani

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