

Mr James Gunn  
Technical Director  
IAASB  
545 Fifth Avenue, 14<sup>th</sup> Floor  
New York, New York 10017  
USA

24 March, 2014

Dear Mr Gunn,

Re: Consultation paper – Proposed IAASB Strategy for 2015-2019 and Work Program for 2015-2016.

SRA is pleased to provide you with its comments on the above mentioned consultation Paper. SRA is the representative organization of 370 middle-sized audit firms in the Netherlands.

We concur with the comment letter provided to you by the Federation of European Accountants (FEE), taking into account the following additional remarks regarding the consultation questions:

- Question (a): We would like to stress the importance of the challenge to consider the need for standards in relation to engagements other than audit and review that are relevant to small entities, as mentioned in the FEE letter in paragraph 6 (ii).
- Question (b): We strongly agree with the comment made by FEE, that client needs, especially in the SME sector, are not given due consideration.
- Question (d): We agree with FEE that a reconsideration of the requirements in ISQC 1 in the context of SMP's is necessary. Reference is made to paragraph 14 of the FEE letter.

In relation to the comments made in the FEE letter in paragraphs 18 and 19 regarding professional scepticism we would like to add that identification of the limitations to this concept should definitely be part of the reconsideration, which is contemplated. Making these limitations explicit should avoid excessive execution of procedures, which is important to any type of engagement for which this concept is relevant and to entities of all sizes.

Yours sincerely,

P.Dinkgreve,  
Chairman SRA