

## Reporting on audited financial statements

Q 1: I support the work done by IAASB and believe this approach will strengthen public confidence in the assurance profession;

Q 2: Framework is adequate;

Q 3: I am not in favour of giving too much examples. This will lead to boilerplate and will undermine a professional approach, based upon the framework;

Q 4; See 2 and 3;

Q 5: I would like to support a requirement for all assurance engagements. Not just audits, but I understand that IAASB is now dealing with audits. That having said I would promote a requirement for all audits: an audit is an audit. A great number of big entities is not listed (pension funds), but also for SME's it makes sense to have key matters being in the report. Reporting on a voluntary basis promotes opinion shopping and prevents the objective mentioned under Q 1. I disagree with the prohibition to communicate key matters when the auditor disclaims an opinion;

Q 6: Agree;

Q 7: Agree, except for the issue is still present;

Q 8: Agree, I like flexibility;

Q 9: Agree;

Q 10: Cautionary language is adequate;

Q 11: I am not a supporter of this requirement, but when there is a broad support and it helps the objective under Q 1, I can live with the requirement. A reference to the IESBA code should be sufficient;

Q 12: Only when it is a local/regional requirement;

Q 13: Agree;

Q 14: Appropriate balance.

Best regards,

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