

01 November 2012

To whom it may concern,

**Re: Exposure Draft July 2012 IES 2 Initial Professional Development – Technical Competence**

Thank you for the opportunity to comment regarding the exposure draft for IES 2. Herewith SAIPA's comments, as per the questions posed by the IAESB on page 7 and 8 of the explanatory memorandum:

**Question 1:** We agree with the breadth of areas listed in terms of technical competence.

**Question 2:** The learning outcomes adequately capture the minimum levels of proficiency, but 2 are of concern in our context:

- Financial and Financial Management – we feel should be at an advanced level (pg 13 – Table A section c)
- Business Law and Regulations – we feel should be further considered at an Intermediate level of proficiency (pg 15 – Table A section g)

**Question 3:** No comments directly referring to IES 2 – it was raised in our previous submission that it is unclear as to why there should be a split in mastery and advanced levels, but as there are no competence areas requiring a Mastery level it is not applicable to comments on this IES.

**Question 4:** Yes, we do agree that the requirements of paragraphs 7, 8 and 9 are appropriate.

**Question 5:** We do expect minor changes to our curriculum in terms of a stronger focus on information technology as well as accommodating for more direct questioning in our assessments rather than the stronger focus we have currently towards demonstrating competence.

**Question 6:** Yes, we do agree that the objective to be achieved by a member body is appropriate.

**Question 7:** Yes, we do agree that the criteria have been applied appropriately and consistently.

**Question 8:** No further explanations required



**SAIPA**<sup>TM</sup>  
■ YOUR WEALTH

We trust that our contribution would add value to your review process. If however you should require any further comment or clarification, please do not hesitate to contact me.

Kind regards

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