

IAASB Exposure Draft  
Comments due July 31, 2012.

Comments from the Swedish National Audit Office through  
Audit Director and Responsible for the Audit Methodology:  
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### **Guide for Respondents**

The IPSASB would welcome comments on all of the matters discussed in this Exposure Draft. Comments are most helpful if they indicate the specific paragraph or group of paragraphs to which they relate, contain a clear rationale and, where applicable, provide a suggestion for alternative wording.

The Specific Matter for Comments requested for the Exposure Draft are provided below.

#### **Specific Matter for Comment 1:**

Do you agree that the material presented in this Exposure Draft should be developed as an IPSAS, with the same level of authority as the accrual based IPSASs, which applies to all entities that prepare financial statements in accordance with IPSASs?

#### **Specific Matter for Comment 2:**

Do you agree that IPSAS 1 should be amended to clearly indicate that financial statement discussion and analysis is not a component of the financial statements?

*Yes. As pointed out in the standard, many jurisdictions require some sort of financial statement discussion and analysis.*

#### **Specific Matter for Comment 3:**

Is the scope of financial statement discussion and analysis clearly defined so as to distinguish it from other issues being addressed by the IPSASB (e.g., financial statements, service performance reporting, reporting on the long-term sustainability of public finances)?

*Yes.*

#### **Specific Matter for Comment 4:**

Is the required content for financial statement discussion and analysis appropriate?

*Yes.*

#### **Specific Matter for Comment 5:**

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Do you agree with the transitional provisions?

*Yes.*

**Specific Matter for Comment 6:**

Is the Implementation Guidance useful to understanding the requirements of the proposed IPSAS?

*Yes.*

**Specific Matter for Comment 7:**

Is the Illustrative Example a useful way of illustrating the requirements of the proposed IPSAS?

*Yes.*