

April 10, 2018

Nominating Committee

Call for Applications: Chair of the International Accounting Education Board for 2019-2021

IAESB

International
Accounting Education
Standards Board™

This document is issued by the Nominating Committee.

The Nominating Committee makes recommendations to the International Federation of Accountants® (IFAC®) Board and Public Interest Oversight Board (PIOB) on the composition of the Public Interest Activity Committees' (PIACs) independent standard-setting boards.

The Nominating Committee follows an open and transparent process to select the most suitable candidate for the position.

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Introduction

The IFAC Nominating Committee is seeking an exceptional individual to serve as International Accounting Education Standards Board (IAESB) chair for a renewable three-year term commencing January 1, 2019. This *Call for Applications* is an official notice for the general public outlining the responsibilities and selections process for the IAESB Chair role.

The IAESB Chair is a voluntary position for which the annual time commitment is estimated at 500–550 hours. IAESB will reimburse travel expenses for approved representational activities necessary for fulfilling the role of IAESB chair.

The chair is endorsed by the IFAC Board and appointed by the [Public Interest Oversight Board \(PIOB\)](#).

The chair meets with the PIOB to discuss relevant public interest matters and IAESB plans and progress on its strategy and work plan, and provides updates to the IFAC Board. The Nominating Committee reviews the chair's performance each year, based on evaluations by the IAESB members and achievement of the IAESB's strategic objectives.

The Requirements for the IAESB Chair

The chair of the IAESB must achieve results while maintaining harmony among members' views and following due process, while fulfilling several interrelated roles.

Leader of the IAESB

- Provide leadership in development and implementation of strategic objectives, initiatives, and action plans taking into account the views of the IAESB, its consultative advisory group, and the PIOB.
- Lead the IAESB toward achievement of its strategic objectives and ensure the output is of high quality (including compliance with due process) and meets the expectations of those affected by the work of the IAESB.
- Actively identify and evaluate the impact of emerging issues, including advances in technology, on the accountancy profession in order to provide direction to the work of the IAESB.
- Build consensus and bridge diverse views in a multi-cultural and multi-stakeholder setting, and mobilize member resources in board work and outreach activities.
- Chair the IAESB meetings and ensure they are conducted properly. This responsibility includes, among others:
 - Approving the agenda and minutes/highlights prior to distribution;
 - Encouraging and promoting open, candid discussions and debate;
 - Ensuring members' views are duly considered and conclusions are mutually agreed upon;
 - Effectively using time by prioritizing issues; and
 - Ensuring proper meeting procedures are administered.
- Proactively lead debate and seek consensus, where possible, on solutions relating to contentious matters being addressed by the IAESB. Utilize the necessary technical expertise on significant matters.

- Assess the performance of the IAESB and its members on an annual basis and report thereon to the PIOB and IFAC Board as appropriate. Provide constructive feedback on the assessment to the IAESB members.
- Provide update to the PIOB and IFAC Board on the IAESB's progress and plans on a regular basis.

Spokesperson and Representative

The chair acts as the primary spokesperson for the IAESB, enabling, encouraging, and promoting a deeper understanding by stakeholders and the public of the strategic objectives and activities of the IAESB. The chair will serve as the IAESB spokesperson and representative, with responsibility to:

- Actively and strategically promote the identity, objectives, activities, and output of the IAESB in the media, public forums, and other meetings with the IAESB stakeholders;
- Encourage and promote the convergence of national and international standards;
- Establish and develop effective relationships with stakeholders, such as national standard setters, academic community, and regulators; and
- Represent the IAESB in official public documents.

Liaison

The chair is the key representative of the IAESB and acts as the primary liaison with the PIOB, other independent Standard-Setting Boards, the IFAC Board and committees, IFAC Member Organizations, Forum of Firms, national standard setters, and other key stakeholders.

As a liaison, the responsibility of the chair is to:

- Establish and develop effective relationships with key stakeholders, such as national standard setters and regulators;
- Ensure appropriate liaison takes place with other boards and committees to ensure no conflicts arise in the work programs of the individual boards and committees;
- Actively participate in meetings with key stakeholders as required; and
- Represents the IAESB at other external meetings as appropriate.

Selection Criteria

The successful candidate should have very significant and senior experience relevant to the accountancy profession. He or she will have effective leadership, communication, and strategic skills; demonstrated technical and professional competency; and a commitment to the IAESB and its mission to protect the public interest. The following criteria apply for selection of an IAESB chair:

- Strong leadership skills
- Effective facilitation skills and ability to listen and consider the views of others
- Strong understanding of current and emerging issues, including advances in technology, affecting international standard-setting
- Effective public speaking skills
- Effective time management skills

- Strong established bonds with key constituents and stakeholders
- Effective networking and relationship building skills
- Strong analytical and negotiating skills
- Outputs focused
- Consultative and judicious decision making
- Ability to promote and work in a collegial multi-cultural atmosphere

Position Requirements

Given the volunteer nature of the position, the Chair may hold other positions. However, if the candidate is employed by other organization(s), it should not create any conflicts of interest that might call into question his/her independence of judgment in setting education standards.

The Chair would be asked to sign a public declaration asserting that:

- the Chair will act in the public interest and with integrity in discharging the responsibilities of his/her role as the IAASB Chair; and
- the Chair will serve the IAESB to the best of his/her abilities while not submitting to improper influence from any source, whether firm, organizational, national, regional, or other.

Term Limits

The initial appointment is for the term of January 1, 2019—December 31, 2021, and could be renewed for the total service not exceeding nine years. If the Chair is selected from the current IAESB membership, the year of member service are counted towards the maximum service of nine years.

Submitting Applications

Interested candidates should submit their applications online via nominations database **by May 8, 2018**. Instructions on how to submit applications could be accessed on the [Nominating Committee's webpage](#).

It is expected that the Nominating Committee will conduct face-to-face interviews of short-listed candidates at their meeting on June 10-11 in Hong Kong. Official notification of the outcome of the selections process will be provided in September after the Nominating Committee submits its recommendation for endorsement by the IFAC Board and approval to the PIOB.

Questions regarding the position can be directed to Elena Churikova, Senior Manager, Governance, at elenachurikova@ifac.org.

About the IAESB

The International Accounting Education Standards Board (IAESB) is an independent standard-setting body that serves the public interest by setting, under its own authority, high-quality standards and guidance on learning and development required for aspiring professional accountants (prequalification education and training), as well as on continuing professional development for all professional accountants, including audit engagement partners. In addition, the IAESB contributes to the advancement of professional accounting education programs worldwide, particularly where this will assist economic development.

The IAESB issues International Education Standards (IESs) and guidance to assist in the implementation of good practice in the education and development of professional accountants.

To learn more about the IAESB, its [2017-2021 strategy and 2017-2018 work plan](#), due process, and current membership, please visit the [IAESB website](#).

Monitoring Group Reforms

The Monitoring Group (MG)¹, is a group of regulatory bodies and international financial institutions that oversee the international standard-setting process applicable to the IAASB, IAESB, and the IESBA. The MG has established a review of the governance and oversight of the international audit related standard-setting boards with open public consultation. The formulation of any reform proposals, as well as decision-making on their implementation, are on-going. As these reforms may potentially affect IAESB, it is important the Chair has strong leadership skills and flexibility to lead the board through any transition process.

¹ The Monitoring Group represents the international regulatory community and consists of the following Member Organizations: Basel Committee on Banking Supervision, European Commission, Financial Stability Board, International Association of Insurance Supervisors, International Forum of Independent Audit Regulators, International Organizations of Securities Commissions, and the World Bank.



**International
Accounting Education
Standards Board™**

529 Fifth Avenue, New York, NY 10017
T + 1 (212) 286-9344 **F** +1 (212) 286-9570
www.iaesb.org