

November 15, 2018

*Nominating Committee*

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Call for Nominations for the  
International Public Sector  
Accounting Standards Board  
in 2020

**IPSASB**

International Public  
Sector Accounting  
Standards Board®

This document is issued by the Nominating Committee.

The Nominating Committee makes recommendations to the International Federation of Accountants® (IFAC®) Board and is advised by, and reports to, the Public Interest Committee (PIC) on the composition of the International Public Sector Accounting Standards Board (IPSASB).

The Nominating Committee is guided in its work by the principle of selecting the most suitable person for the position. In so doing, it endeavors to balance the nominee's abilities and professional qualifications with the representational needs of the board. The Nominating Committee also seeks a broad regional and professional representation, representation from countries with different levels of economic development, as well as gender balance.

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## Introduction

### Purpose of the Call

This *Call for Nominations for the International Public Sector Accounting Standards Board in 2020* is issued to key stakeholders and interested parties to invite their nominations for volunteer service on the global standard-setting board (SSB). Candidates could be nominated by one or multiple organizations or by a single individual. Where appropriate, references to “nominating organization” in this document should be interpreted to include individuals who nominate other individuals or who self-nominate.

[IFAC](#) provides operational and resource support to the International Public Sector Accounting Standards Board (IPSASB). IFAC is the global organization for the accountancy profession dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. IFAC comprises more than 175 members and associates in more than 130 countries and jurisdictions, representing almost 3 million accountants in public practice, education, government service, industry, and commerce.

The [Public Interest Committee \(PIC\)](#) has oversight responsibilities and promotes the public interest in IPSASB’s standard-setting activities. Among its other responsibilities, the PIC issues non-binding advice to IFAC and the IPSASB on the procedures and processes for nomination and appointment of IPSASB members. The PIC comprises individuals with expertise in public sector or financial reporting and professional engagements in the International Monetary Fund (IMF), International Organization of Supreme Audit Institutions (INTOSAI), Organization for Economic Cooperation and Development (OECD), and the World Bank Group (WBG).

### Volunteers

Volunteers are central to the effective functioning of the independent SSBs. The boards depend on the efforts of dedicated volunteers and are indebted to them for both their time and their commitment to the public interest and the accountancy profession. Volunteers contribute mainly through active participation in meetings, task forces, and other working groups, as well as in outreach activities. Appointment as a Chair or member is a significant responsibility that entails the following:

- Acting in the public interest.
- Acting as an ambassador for the independent SSBs in the member’s country and region, by way of explaining and promoting the work of the boards.
- Preparing for, attending, and actively participating in all meetings of a particular board, as well as participating in task forces and other working groups as required.

### Financial Requirements and Support

Costs of attending IPSASB meetings, including insurance coverage, are borne by the member or the member’s nominating organization. If a member wishes to bring a technical advisor to any meeting, these costs are also borne by the member or the member’s nominating organization.

Funding is available for public members who typically are not members of the accountancy profession. We value the contribution of public members, who clearly represent, and are seen to represent, the broad public interest. Public members do not always receive financial support from their nominating organization (if there is one). If that is the case, their expenses incurred as board members will be fully covered by the IPSASB. See [Appendix A](#) for a detailed description of a public member.

Financial support is also available to all self-nominees and qualifying nominating organizations from developing nations under the Travel Support Program. Please refer to [Appendix C](#) to learn more about the program and determine eligibility.

There is no financial support available for technical advisors.

### **Term Limits**

In accordance with Article 33.2 of the IFAC Bylaws, a member is ordinarily appointed for an initial term of up to 3 years, and is expected to complete this term. To address imbalance in rotations during any given year or for other reasons, the Nominating Committee may recommend an initial term (or subsequent term) of fewer than 3 years.

Each year, approximately one-third of the membership terms expire. The Nominating Committee values the continuity of membership on the boards and, therefore, generally encourages members who have completed their first term of service to stand for re-nomination for a second term.

The continuous term of service on any particular board cannot exceed 6 years, unless a member is appointed as Chair during or at the end of his/her term. If a member is appointed as Chair during or at the end of his/her last term, he/she can serve for 9 consecutive years (including any term served as a member). In exceptional circumstances, as determined by the Nominating Committee, the Chair's term of service could be extended for up to 3 years, for a total term not exceeding 12 years.

### **Selection Criteria**

The Nominating Committee reviews the nominations to recommend the most suitable candidates for the available positions: those who are most likely to enhance the quality of the output of a particular board. In evaluating candidates from what is typically a large pool of nominees, the Nominating Committee considers matters such as relevance of candidates' professional backgrounds, technical skills, past and present contributions to the accountancy profession at regional and international levels, and the ability to make a significant contribution to the matters and areas of emphasis reflected in the work plan of a particular board when considered in combination with the mix of current board members' backgrounds. Although the Nominating Committee also considers gender and regional balance, the most suitable candidate principle is the overriding objective for selection.

Furthermore, it is essential that candidates be fluent in English, because that is the operating language for the independent SSBs.

The Nominating Committee encourages the nomination of new candidates (i.e., those who did not previously serve on boards or committees) to provide the opportunity for a broader group to serve on the boards, and to bring new perspectives and ideas for the advancement of a board's initiatives and work programs (this does not apply to candidates re-nominated for the second term of service). When the Nominating Committee receives a nomination of a candidate for service on a board on which he/she has previously served, the Nominating Committee will consider new candidates in the first instance, and then consider a candidate with a previous service record in the context of the current needs of a particular board.

### **General Requirements for Membership**

It is important to note that, when a nomination leads to an appointment, the member and nominating organization, if applicable, are required to adhere to the following statements:

## CALL FOR NOMINATIONS

- The member will act in the public interest, and will not submit to improper influence, whether financial or otherwise, that might impair his/her ability to serve or act as a member with independence, integrity, and in the public interest. The member will be asked to make a written declaration to that effect.
- The member will notify the Nominating Committee as soon as possible of any changes in employer, employment status, or country of residence.
- The member will assign to IFAC all of his/her rights, titles, and interests, including all rights of copyright, in his/her contributions to the work product of the board, expressly waiving any "moral rights" in such contributions. The member will be required to do so in writing.
- The nominating organization will support the member in his/her role, and will not exert improper influence, whether financial or otherwise, that might impair the member's ability to act with independence, integrity, and in the public interest. The nominating organization will be asked to make a written declaration to that effect.
- The nominating organization or an individual, when completing the nominations form, will be asked whether it/he/she has received, or is aware of, any formal complaints about the nominee or whether any disciplinary actions have been taken against the nominee. The nominating organization or the individual should inform the Nominating Committee of any such developments taking place after the nominations form has been submitted.

### **The Role of Technical Advisors**

Each nominating organization has the right to appoint a technical advisor to aid a member in making contributions to a particular board by helping with preparation for meetings and providing research and staff support.

Technical advisors attend board meetings and participate in discussions and deliberations at the discretion of the Chair and the members they accompany. Technical advisors may be appointed as members of task forces or other working groups.

Technical advisors provide valuable support to members. The nominations form asks whether the nominating organization will provide technical support to the nominee. The nominating organization is encouraged to discuss with the nominee the organization's intention to appoint a technical advisor and the role of said technical advisor.

Technical advisors will be asked to sign a statement declaring that they will not submit to improper influence, whether financial or otherwise, that might impair their ability to serve or act with independence, integrity, and in the public interest in discharging their responsibilities.

Technical advisors will be also asked to sign a statement assigning to IFAC all of his/her rights, titles, and interests, including all rights of copyright, in his/her contributions to the work product of the board, expressly waiving any "moral rights" in such contributions.

### **Nominations Strategy**

To provide nominating organizations and nominees with some insight into the nomination process and the value of serving on the standard-setting boards, the following documents are available on the Nominating Committee web page: [Developing a Nominations Strategy](#) and [Giving Back to the Profession: The Value of Serving](#).

### **Submitting Nominations**

Nominations of new members and re-nominations of current members can be submitted online from the date of the issue of this Call until **February 15, 2019**. Nominations submitted after the deadline will be reviewed at the discretion of the Nominating Committee.

Instructions on how to submit a nomination are available on the [Nominating Committee's webpage](#).

### **Interview Process**

The Nominating Committee has adopted a consistent and uniform treatment of candidate information to ensure a transparent process. A selection of short-listed candidates based on the review of their CVs is conducted anonymously via an independent voting process using the online system, followed by a discussion based on the outcome of the voting process. Phone interviews of short-listed candidates are conducted by the IPSASB Chair and a Nominating Committee representative. The selection of candidates for recommendation for membership is based on the criteria outlined above and on the outcome of the interview process.

It is very important that the candidates are well prepared for their interviews and demonstrate an understanding of the board's agenda, key projects, and how they expect to contribute to the work of that board.

The majority of interviews will be scheduled during the period of April–June. It is possible, however, that the phone interviews could be extended until the end of August.

### **Outcome of the Nominations Process**

Finalizing the decisions on appointments is a lengthy undertaking because of the significant due process requirements. Therefore, it is possible that nominating organizations and self-nominees will not be notified of the outcome of the nominations process until September.

### **Contact Information**

Please direct any inquiries to Elena Churikova, Senior Manager, Governance, at [elenachurikova@ifac.org](mailto:elenachurikova@ifac.org).

## International Public Sector Accounting Standards Board (IPSASB)

Board Size:	18 members (of whom no fewer than 3 are public members)
<b>Vacancies for 2019:</b>	<b>6 members (4 public members and 2 members)</b> Included in the above are 3 current members (1 public member and 2 members) who are eligible for re-appointment
Who Can Nominate:	Any individual or organization
Approval Required:	IFAC Board

### About the IPSASB

The International Public Sector Accounting Standards Board (IPSASB) is an independent standard-setting body that serves the public interest by setting high-quality accounting standards for use by public sector entities around the world in the preparation of general purpose financial reports. This will enhance the quality and transparency of public sector financial reporting by providing better information for public sector financial management and improved accountability and decision making.

To achieve its objectives, the IPSASB (a) develops and maintains International Public Sector Accounting Standards (IPSASs) and other high-quality financial reporting guidance for the public sector; and (b) raises awareness of IPSAs and the benefits of accrual adoption.

The IPSASB issues IPSASs dealing with financial reporting under both the accrual and cash bases of accounting. Many accrual-basis IPSASs are aligned, where appropriate, with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), but interpreted or adapted for the public sector as necessary. Other new IPSASs are mainly developed by the Board itself to deal with public-sector-specific financial reporting issues. The IPSASB's current work program<sup>1</sup> is focused on public-sector-specific accrual-based projects, as well as on maintaining its suite of standards. The IPSASB has one pronouncement dealing with financial reporting under the cash-basis of accounting.

The IPSASB sets its international standards under the oversight of the Public Interest Committee (PIC) and with the advice of the IPSASB's Consultative Advisory Group (CAG), which provides public interest input into the strategy, agenda, priorities, and technical issues related to these standards. In developing its standards, the IPSASB is required to be, and is dedicated to being, transparent in its activities and to adhere to due process as approved by the PIC.

To learn more about the IPSASB, its strategy and work plan, due process, current membership, etc., please visit the [IPSASB website](#).

### Call for Nominations

#### *Membership*

The IPSASB has 18 members, of whom no fewer than 3 should be public members. See [Appendix A](#) for a more detailed description of public member.

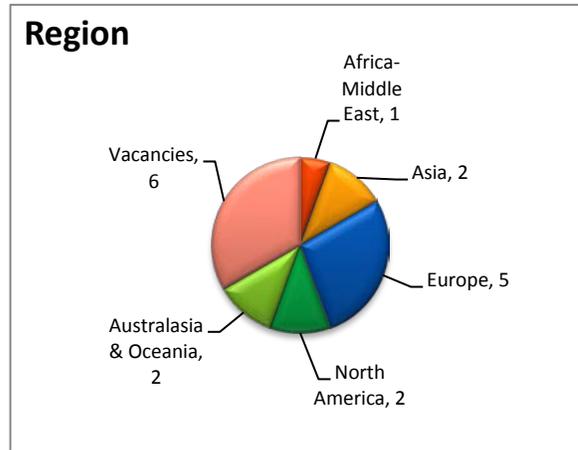
The IPSASB has 6 vacancies for 2020—4 public members and 2 members. Three current members (1 public member and 2 members) are eligible for re-appointment. Although current members are often re-

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<sup>1</sup> The IPSASB Strategy and Work Plan for 2019-2023 is expected to be finalized and published on the IPSASB website in January 2019. To view the current draft, click [here](#).

nominated and—if considered appropriate—recommended for re-appointment, it is uncertain whether they will be re-nominated or re-appointed. Nominations of highly qualified candidates from the regions with the lowest representation are particularly encouraged. As presented in the chart, these regions are: **Latin America-Caribbean, Africa-Middle East, and Asia.**

**Gender balance is extremely important on the board. The Nominating Committee will give priority to the consideration of female candidates in the first instance and, therefore, nominations of qualified female candidates are strongly encouraged.**



### *Experience*

The Nominating Committee especially welcomes nominations of individuals with the following background and experience:

- experience as public sector national standard setters;
- preparers of accrual-based financial statements at both national and sub-national levels, including:
  - ministries of finance
  - treasury departments,
  - international organizations,
  - reporting directly or indirectly in accordance with IPSAS; and
- users of general purpose financial reports, such as parliamentarians, budget offices, and credit-rating agencies.

The promotion of IPSASs is a key strategic focus; nominees are expected to be strong advocates of IPSASs and should be willing to make regular presentations in their regions every year.

The Nominating Committee welcomes nominations from all stakeholders, including the general public, as well as from IFAC member organizations, governments, academia, not-for-profit, or other organizations. English proficiency (both written and oral) is essential.

### **Membership Requirements**

#### *Time Requirements*

The minimum time requirement of an IPSASB member is approximately 48 days per year, excluding travel. This comprises approximately 18 days<sup>2</sup> for physical attendance at Board and task force meetings and 30 days for preparation and teleconferences (which can be undertaken from a member's own jurisdiction), as well as outreach activities.

<sup>2</sup> The calculation is made based on 8 hours per day.

Travel is required to attend Board meetings and occasional task force meetings. Travel may also be required for outreach activities. Preparation, review, and teleconferences do not require travel. Travel is between approximately 9–18 days per year, depending on a member's location.

At a minimum, IPSASB members are expected to:

- Attend all 4 in-person IPSASB meetings each year, each typically lasting 4 days (and any Board meetings or teleconferences that may be held in addition to the planned schedule). The IPSASB typically meets in Toronto or elsewhere in North America for 3 of its 4 annual meetings.
- Participate in at least one project task force or task-based group. Task force and task-based group meetings are generally by teleconference; there are likely to be 7–8 teleconferences per year for each. A task force may also meet in person once a year, for two days, generally in North America or Europe.
- Contribute to the broader activities of the Board, including seeking input to agenda matters and conducting outreach in their regions. This requires approximately 6 days per year.

Preparation time will vary depending on a member's experience and degree of involvement in Board activities, but is approximately 18 days annually.

Members are also strongly encouraged to attend meetings of the IPSASB CAG and Public Sector Standard Setters Forum (PSSSF). The CAG meets twice a year on the days before the Board meetings in June and December. The PSSSF convenes approximately every 18 months, for two days.

In terms of the upper range of required hours, as members gain experience over their term and depending on agenda demands and member backgrounds and interests:

- Members may be asked to serve on two or three task forces or task-based groups. Excluding travel, if any, this requires approximately 8 days per year.
- Members may also be asked to be significantly further involved in outreach in their regions or beyond; some members dedicate as much as an additional 9 days per year to outreach activities.

Excluding travel, the upper range of a member's total time is approximately 70 days per year. Some members may combine travel with business travel related to their main employment, which may reduce the total hours.

Candidates will be asked to confirm whether their employers support their membership and are willing to make the time available for them to adequately fulfill these requirements.

### Summary of Time Commitment

- 4 IPSASB in-person meetings per year (generally 4 days in duration).
- 2–3 task forces and/or task-based groups.
- Members are encouraged to speak about the objectives and work of IPSASB to appropriate audiences in their region.
- Total time commitment (excluding travel) is approximately 48–70 days per year, depending on members' involvement with projects, outreach, and leadership roles.
- Travel commitment is approximately 9–18 days per year, depending on where members live and their involvement with the Board's work.

### *Performance*

IPSASB members are evaluated each year under the Volunteer Performance Program. Assessment of their performance is based on attendance, preparation, input to the Board's work, and participation in task forces, working groups, and selected outreach activities. The Nominating Committee uses the results of the assessment to decide on the eligibility of candidates for re-appointment and for leadership opportunities.

### *Financial and Visa Requirements*

Costs of attending IPSASB meetings, including insurance coverage, are borne by the member or the member's nominating organization. If a member wishes to bring a technical advisor to any meeting, these costs are also borne by the member or the member's nominating organization. The Travel Support Program is available to all self-nominees and qualifying nominating organizations from developing nations (please refer to [Appendix C](#) to learn more about the program and determine eligibility).

Should any public members require financial assistance, travel and other expenses will be covered by the IPSASB. If a public member wishes to bring a technical advisor to any meeting, however, these costs are borne by the member or member's nominating organization. See [Appendix A](#) for a detailed description of a public member.

Members are responsible for making their own visa arrangements for international travel. IPSASB staff will only provide visa support letters.

### **Definition of Public Members**

Every member of an independent standard-setting board (SSB) is required to act in the public interest. Nevertheless, to further strengthen the independence and overall public interest, at least three positions on each of the independent SSBs are designated for public members.

Public members clearly represent, and are seen to represent, the broad public interest; therefore, nominations of non-accountants are strongly encouraged for these positions. Preferably, individuals nominated for public member positions should have knowledge of the subject matters considered by their board. Public members cannot be practitioners.

Public member positions are subject to the same rotation arrangements as other positions on the independent standard-setting boards. Public members can be self-nominated or nominated by any individual or organization, including IFAC member organizations.

Financial support is available for public members who do not have a sponsoring organization. If a public member wishes to bring a technical advisor to any meeting, these costs are borne by the member or his/her nominating organization.

### **Volunteer Performance Program**

The quality of the output of the independent standard-setting boards (SSBs), as well as their credibility, is ultimately determined by the input provided by its members. The Volunteer Performance Program offers constructive dialogue between Chairs and their members about their expectations and members' involvement in the work of the boards. It also provides valuable information to the Nominating Committee. The IFAC Board and the Public Interest Committee (PIC) receive a report on the outcomes of the program in summarized and anonymous format.

The Volunteer Performance Program calls on the Chair, in consultation with the Deputy Chair and senior staff, to review the performance of each member, and on each member to review the performance of the Chair. Chairs and members fill out confidential forms that they submit to the Nominating Committee.

### **Application of the Volunteer Performance Program**

The Volunteer Performance Program provides valuable information to the Nominating Committee in deciding on potential re-appointments, succession planning, and performance issues.

#### *Re-appointments*

The Nominating Committee values the continuity of membership on boards, but decisions on the re-appointment of members are foremost guided by the most suitable person for the position criteria.

The Nominating Committee considers the performance evaluations of re-nominated members in deciding on their re-appointment. Generally, well-performing members are likely to be appointed for another term, unless there is a nominee whose professional qualifications, work experience, and/or educational background are more suited to the current needs of a particular board. When performance does not meet expectations, members are unlikely to be recommended for re-appointment.

#### *Succession Planning*

The planned succession of board leadership also contributes to continuity, which ultimately affects the quality of the output. Through the Volunteer Performance Program, the Nominating Committee consults with the Chair on the members' potential for future leadership. The Nominating Committee considers this opinion when deciding on its recommendations for leadership positions.

#### *Performance Issues*

In rare circumstances, the Nominating Committee may identify a member whose performance does not meet expectations. In such cases, the Nominating Committee may ask the Chair to monitor the situation for a period of time. In the rare circumstances where the Nominating Committee identifies a lack of improvement, it may recommend to the IFAC Board (in consultation with the PIC, if needed) the removal of the member.

### **Travel Support Program for Board Members**

IFAC offers travel support to qualifying members of the independent standard-setting boards (SSBs). The objective is to facilitate self-nominations, as well as representation from developing countries on the boards.

To qualify for the program, a candidate has to be self-nominated or nominated by an organization from a developing nation (please see list of qualifying countries below) having a total annual revenue not exceeding \$2 million USD.

Travel support is for attending in-person full meetings of the board; it does not apply to meetings conducted by other means (video or teleconference, etc.) or meetings of task forces and other outreach activities.

The Travel Support Program will cover all expenses in accordance with the policy on a reimbursement basis. However, there is an annual member contribution that will be deducted from the first claim as follows:

- \$500 USD for self-nominees;
- \$1,500 USD for individuals nominated by an organization(s).

Participants should adhere to the requirements of the Travel Support Policy, which include the conditions for reimbursement, such as the use of economy airfares and the prompt submission of expense claims with all receipts and vouchers. The Travel Support Policy will be distributed to the approved members on an annual basis.

## List of Developing Countries

### Total of 137 countries

Afghanistan	Congo, Dem. Rep	Iran, Islamic Rep.	Montenegro	St. Lucia
Albania	Congo, Rep.	Iraq	Morocco	St. Vincent and the Grenadines
Algeria	Costa Rica	Jamaica	Mozambique	Grenadines
American Samoa	Côte d'Ivoire	Jordan	Myanmar	Sudan
Angola	Cuba	Kazakhstan	Namibia	Suriname
Armenia	Djibouti	Kenya	Nauru	Swaziland
Azerbaijan	Dominica	Kiribati	Nepal	Syrian Arab Republic
Bangladesh	Dominican Republic	Korea, Dem.	Nicaragua	Tajikistan
Belarus	Ecuador	People's Rep	Niger	Tanzania
Belize	Egypt, Arab Rep.	Kosovo	Nigeria	Thailand
Benin	El Salvador	Kyrgyz Republic	Pakistan	Timor-Leste
Bhutan	Equatorial Guinea	Lao PDR	Papua New Guinea	Togo
Bolivia	Eritrea	Lebanon	Paraguay	Tonga
Bosnia and Herzegovina	Ethiopia	Lesotho	Peru	Tunisia
Botswana	Fiji	Liberia	Philippines	Turkey
Brazil	Gabon	Libya	Romania	Turkmenistan
Bulgaria	Gambia, The	Macedonia, FYR	Russian Federation	Tuvalu
Burkina Faso	Georgia	Madagascar	Rwanda	Uganda
Burundi	Ghana	Malawi	Samoa	Ukraine
Cabo Verde	Grenada	Malaysia	São Tomé and Príncipe	Uzbekistan
Cambodia	Guatemala	Maldives	Senegal	Vanuatu
Cameroon	Guinea	Mali	Serbia	Venezuela, RB
Central African Republic	Guinea-Bissau	Marshall Islands	Sierra Leone	Vietnam
Chad	Guyana	Mauritania	Solomon Islands	West Bank and Gaza
China	Haiti	Mauritius	Somalia	Yemen, Rep.
Colombia	Honduras	Mexico	South Africa	Zambia
Comoros	India	Micronesia, Fed. Sts.	South Sudan	Zimbabwe
	Indonesia	Moldova	Sri Lanka	
		Mongolia		

Source: World Bank Country and Lending Groups

<https://datahelpdesk.worldbank.org/knowledgebase/articles/906519>

For the current 2019 fiscal year, low-income economies are defined as those with a GNI per capita, calculated using the [World Bank Atlas method](#), of \$995 or less in 2017; lower middle-income economies are those with a GNI per capita between \$996 and \$3,895; upper middle-income economies are those with a GNI per capita between \$3,895 and \$12,055.



**International Public  
Sector Accounting  
Standards Board**

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