



IFAC SMP QUICK POLL 2013 YEAR-END ROUND-UP



International
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of Accountants®

The mission of the International Federation of Accountants (IFAC) is to serve the public interest by: contributing to the development of high-quality standards and guidance; facilitating the adoption and implementation of high-quality standards and guidance; contributing to the development of strong professional accountancy organizations and accounting firms and to high-quality practices by professional accountants, and promoting the value of professional accountants worldwide; and speaking out on public interest issues.

IFAC's activities, including those of its [SMP Committee](#) to support small- and medium-sized practices (SMPs), are primarily directed at helping its member organizations support their SMP stakeholders. IFAC develops guidance and tools and facilitates the global exchange of knowledge, ideas, and resources, to advance the convergence of global practices and enhance the level of competence of SMPs. It also works to ensure the needs of the SMP and small- and medium-sized entity (SME) sectors are considered by standard setters, regulators, and policy makers. IFAC also speaks out on behalf of SMPs to raise awareness of their role and value, especially in supporting SMEs, and the importance of the small business sector overall.

See [Activities and Interest Areas](#) (from www.ifac.org/SMP) to learn more about IFAC's strategy for serving SMPs and for access to the Resources and Tools page, which includes comprehensive lists of links to related resources from IFAC and other organizations in the following areas: implementation of standards, practice management, and business advisory. For a complete committee roster and biographies, see the [SMP Committee Members](#) page.

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EXECUTIVE SUMMARY

This report summarizes the results from the latest IFAC SMP Quick Poll, conducted between November 15 and December 31, 2013. This edition of the poll was completed by 3,709 small- and medium-sized practices (SMPs) operating in more than 120 countries. Learn more about the profile of respondents and caveats on interpreting the data on pages 8-9.

Challenges and Issues Facing SMEs and SMPs

Since the inception of the [SMP Quick Poll](#) in early 2011, burden of regulation and economic uncertainty have consistently been the most prevalent concerns in the minds of SMPs and their small- and medium-sized entity (SME) clients. This edition, however, marked a noticeable change. SMPs still placed economic concerns at the top of the list of challenges faced by their SME clients, but only by a narrow margin. Similarly, the foremost challenges for SMPs at year-end 2013 were attracting and retaining clients, closely followed by pressure to lower fees. Keeping up with new regulations and standards came in at a distant third.

Regarding issues on which SMPs were likely to seek online information and guidance, tax consulting (63%), auditing (54%), and financial reporting (43%) topped the list of 20 issues, suggesting that SMPs seek the most support around the core, well-established services they provide. This likely includes seeking support around implementation of standards and requirements in these regulated areas.

With regard to the IAASB's proposed changes to auditor reporting, respondents were generally supportive. While only a small minority thought unlisted entities would voluntarily opt to disclose key audit matters, most agreed with the proposal to require a statement on going concern in all audit reports.

Services and Growth

Accounting, compilation, and other non-assurance/related services came out as the top fastest growing source of revenue by a significant margin over audit and assurance. Furthermore, results indicated that acquisition of new clients is the top driver of growth, again supporting the view that economic conditions have improved to the point that practices are expanding their client base.

According to a January 2014 [report](#), the World Bank sees global economic growth in 2014 surpassing that of 2013 as a result of improving economies, for example, in Europe. This optimism is somewhat reflected in the poll responses regarding business outlook: about a third expect their business performance to improve in 2014; only 22% expect performance to decline, while the remainder expect no change.

Roughly half the respondents acknowledged the value of integrated reporting to SMEs, even though a majority had not yet received interest in this type of reporting from their clients. And, about half predict that five years from now they will be asked by their SME clients to assist with integrated reporting.

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INTRODUCTION

SMPs constitute the vast majority of accountancy practices worldwide and, in many jurisdictions, are believed to employ the majority of professional accountants working in practice. Long regarded as trusted and competent business advisers for their clients, SMPs provide high-quality professional services to meet a wide range of client needs. Their services range from well-established services, such as audit, accounting, and tax, to value-adding business advisory services. And, SMPs are able to provide these services in a customized and personal manner. For these reasons, SMEs often seek a broad range of professional services from SMPs.

SMEs account for the vast majority of businesses globally and, in many if not most jurisdictions, account for the majority of private sector GDP, employment, and growth. Moreover, SMEs, especially the more entrepreneurial and those in start-up phase, hold the key to the global economy's continued recovery from one of the most severe downturns in modern times. IFAC is deeply committed to helping develop the capacity of SMPs so that they can better support the SME sector, thereby supporting the sustainable recovery and growth of the world's economies.

With the aim of giving practitioners who operate in SMPs around the world an opportunity to express their views about important trends and developments impacting them and their clients, IFAC launched the IFAC SMP Quick Poll in January 2011. The poll aims to take a snapshot of the challenges, opportunities, and business outlook for SMPs globally. It is published and promoted

via email, (subscribe from the [SMP home page](#) to receive the eNews updates), the IFAC website, and various forms of social media.

IFAC wishes to thank the numerous IFAC member bodies and regional organizations (see pages 31-32 for a list of [Acknowledgments](#)) who lent their invaluable assistance in translating and promoting the poll. Their support helped the number of respondents to this edition reach over 3,700.

This report provides a summary of responses and, where appropriate, some clarification and commentary including possible limitations of the data. In addition to the global findings, the report also highlights select cross-tabulated data by geographic region and practice size.

Many of the questions posed in this poll were the same or refined versions of those asked in previous polls. This year-end report examines trends during 2013 and draws some year-on-year comparisons. Readers should refer to [previous poll reports](#) for further comparisons over time.

The report concludes with a summary of the SMP Committee's activities, undertaken in collaboration with IFAC member organizations, responding to the issues, challenges, and needs of SMPs as identified by the findings.

RESPONDENTS AT A GLANCE

The following summarizes the profile of the 3,709 respondents to this edition of the poll. When interpreting the findings, it should be noted that the responses are heavily skewed in favor of practitioners from Europe (45%) and Asia (27%) working in the two smallest categories of practice (sole practitioner and 2–5 professional staff). This is consistent with the [last two editions](#) of the poll. Australasia/Oceania represented only 1% of total respondents: the statistics from this region have been omitted from the regional cross-tabulated tables as they were too small to be representative.

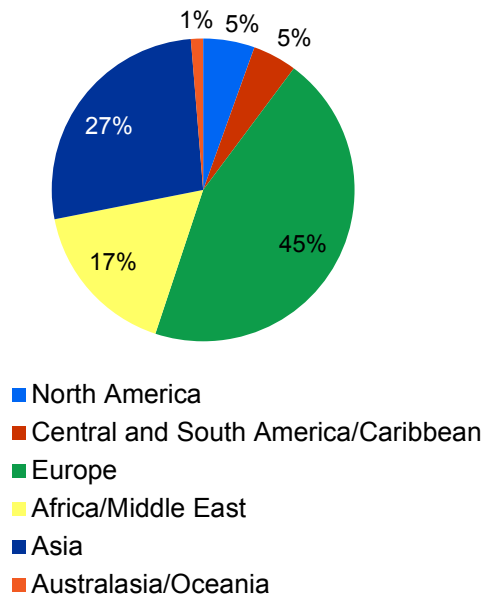
In addition, there are some noticeable regional imbalances. For example, the respondents from Asia include disproportionately large numbers from China (16% of all respondents), while Europe

was dominated by responses from Italy (13%) and Romania (9%).

Over 120 countries are represented in the responses to this edition of the poll. There were fifteen countries with 50 or more respondents, making for a diverse, if skewed, sample (see below). A number of large, highly populous nations, such as India and the US, had relatively few respondents.

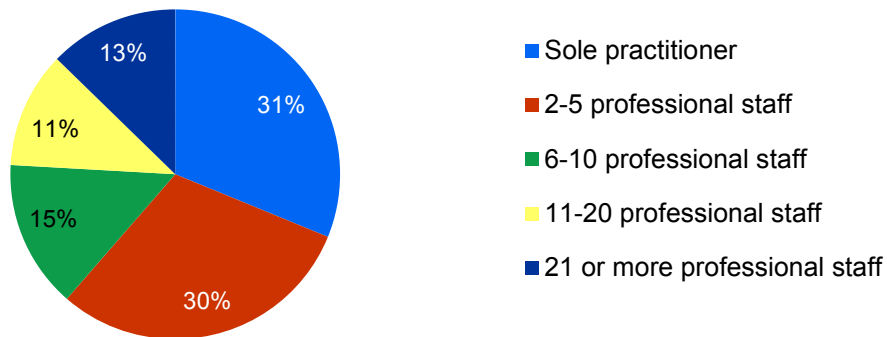
For these reasons, results may not be statistically representative of the global, regional, or national populations of SMPs so caution should be used when analyzing or comparing the results.

Region



Top 15 Countries	%
China	16
Italy	13
Romania	9
United Kingdom	6
Canada	5
Turkey	5
Israel	4
Lebanon	3
France	3
Tunisia	3
Malaysia	2
Jordan	2
Palestinian Territory, Occupied	2
Argentina	2
Germany	2

Size of Practice



This edition of the poll was conducted in 17 languages (Arabic, Chinese, Dutch, English, French, German, Hebrew, Hungarian, Italian, Japanese, Lithuanian, Portuguese, Romanian, Russian, Spanish, Swedish, and Turkish). English, as with

all previous polls, remained the most preferred language. The next highest response rates by language were Italian, Romanian, French, and Arabic.

CHALLENGES AND ISSUES FACING SMEs AND SMPs



What is the biggest challenge faced by your small- and medium-sized entity clients?

In this latest poll, economic uncertainty (18%) topped the list of challenges faced by SMPs' small business clients, however, by a smaller margin than in previous editions of the poll. This challenge was closely followed by the next four, with only a five percentage point differential, indicating that other issues may soon eclipse economic uncertainty in importance.

The options available and sequence of their presentation for this question were not identical to prior surveys, rendering trend comparisons difficult. In particular, the "burden of regulation" was changed to "compliance with regulation" and placed sixth on the list, while it previously received top ranking.



REGION AND SIZE OF PRACTICE

There were strong differences across regions. Economic uncertainty topped the rankings in Central and South America/Caribbean and Europe but was a lowly fifth place in Asia, where rising costs were the uppermost concern. Meanwhile, pressure on clients to lower their prices and difficulties accessing finance were viewed as the top challenges in North America and Africa/Middle East respectively.

There were also divergent views across practice size. As with the last several surveys, respondents from smaller firms, especially sole practitioners, ranked economic uncertainty as the biggest challenge for their SME clients. For larger practices, pressure to lower prices was the top challenge facing their SME clients.

Region†

	North America (%)	Central and South America/Caribbean (%)	Europe (%)	Africa/Middle East (%)	Asia (%)
Lack of demand for their products and services	8	7	15	7	14
Pressure to lower prices of their products and services	19	10	15	16	13
Rising costs	11	18	10	14	22
Economic uncertainty	16	23	23	16	10
Difficulties accessing finance	4	11	18	19	11
Competition	6	5	3	14	14
Attracting and retaining staff	13	7	2	3	7
Compliance with regulation	19	13	10	9	6
Other	4	5	4	2	2

† Total percentages may not sum to 100 because of rounding error.

Boldface indicates highest percentage per size of practice.

Size of Practice†

	Sole practitioner (%)	2-5* (%)	6-10* (%)	11-20* (%)	21 or more* (%)
Lack of demand for their products and services	14	12	12	16	9
Pressure to lower prices of their products and services	14	15	15	14	17
Rising costs	13	14	15	19	17
Economic uncertainty	21	18	18	13	15
Difficulties accessing finance	16	15	17	13	12
Competition	5	7	10	14	12
Attracting and retaining staff	4	4	4	5	9
Compliance with regulation	11	11	7	6	6
Other	4	4	2	2	3

† Total percentages may not sum to 100 because of rounding error.

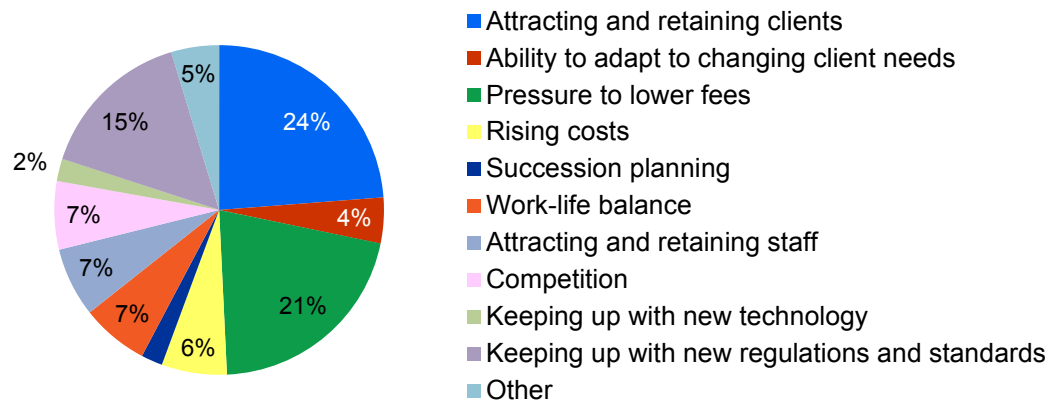
* Professional staff

Boldface indicates highest percentage per size of practice.

What is the biggest challenge your practice is facing right now?

The foremost challenges for SMPs were attracting and retaining clients (24%), followed by pressure to lower fees (21%). Keeping up with new regulations and standards, the top-ranked challenge in the previous two polls, came in this

time at a distant third (15%). This seems to mark a significant change of sentiment and may reflect some combination of a slower stream of changes to regulation and standards and/or SMPs getting more accustomed to dealing with changes.



REGION AND SIZE OF PRACTICE

Responses varied only slightly by region. Attracting and retaining clients was voted number one by three regions—Central and South America/Caribbean, Asia, and Africa/Middle East—while pressure to lower fees achieved the top ranking in Europe. In North America, keeping up with new regulations and standards came out top.

Similarly, attracting and retaining clients, and pressure to lower fees, were either first- or second-ranked challenges across all practice sizes. Keeping up with new regulations and standards achieved a second- or third-place rank for the three smallest-sized practices but was less of a challenge in the larger firms.

Region†

	North America (%)	Central and South America/Caribbean (%)	Europe (%)	Africa/Middle East (%)	Asia (%)
Attracting and retaining clients	14	19	23	30	25
Ability to adapt to changing client needs	2	2	3	3	8
Pressure to lower fees	14	18	25	19	18
Rising costs	4	12	5	6	8
Succession planning	7	1	2	2	1
Work-life balance	10	7	9	6	3
Attracting and retaining staff	10	10	3	8	12
Competition	2	6	4	11	11
Keeping up with new technology	4	3	2	2	3
Keeping up with new regulations and standards	29	18	18	10	10
Other	3	3	7	3	2

† Total percentages may not sum to 100 because of rounding error.

Boldface indicates highest percentage per size of practice.

Size of Practice[†]

	Sole practitioner	2-5* (%)	6-10* (%)	11-20* (%)	21 or more* (%)
Attracting and retaining clients	26	23	24	24	20
Pressure to lower fees	18	25	18	20	22
Keeping up with new regulations and standards	20	16	14	9	10
Attracting and retaining staff	3	6	8	10	14
Competition	4	6	10	12	7
Work-life balance	11	6	4	4	3
Rising costs	7	6	6	8	6
Other	5	5	5	4	4
Ability to adapt to changing client needs	2	4	6	7	9
Keeping up with new technology	2	2	2	2	3
Succession planning	2	2	3	2	3

† Total percentages may not sum to 100 because of rounding error.

* Professional staff

Boldface indicates highest percentage per size of practice.

For which of the following topics are you likely to search online for information and guidance?

Respondents were asked to select all that apply. The three most popular topics were tax consulting (63%), auditing (54%), and financial reporting (43%). Below these top three were several practice management operational topics, including risk management, information technology, and human resources/training. This suggests that SMPs seek

the most support around the core, well-established services they provide, which likely includes support around implementing standards and requirements in the regulated areas of tax, audit, and financial reporting.

Business Advisory	
Tax Consulting	63%
Business Development	31%
Management Accounting	26%
Sustainability/Integrated Reporting	26%
Corporate Finance	22%
Wealth Management	14%
Implementation of Standards	
Auditing	54%
Financial Reporting	43%
Quality Control	28%
Review	23%
Agreed-Upon Procedures	20%
Ethics	18%
Compilation	16%
Other Assurance	15%
Practice Management	
Business Strategy	37%
Risk Management	34%
Information Technology	34%
Human Resources/Training	31%
Marketing	23%
Succession Planning	16%

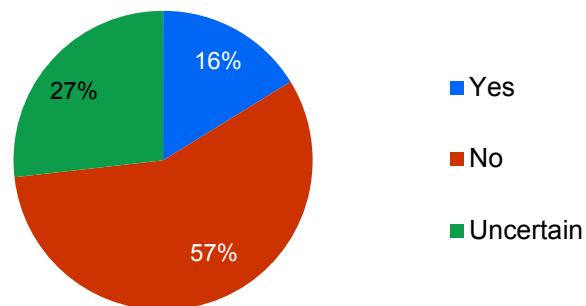
IAASB's Auditor Reporting Proposals

This poll included three questions on the International Auditing and Assurance Standards Board (IAASB)'s proposed changes to auditor reporting. In particular, the questions addressed proposals related to International Standards on Auditing (ISAs) 260, 570, and 720. Read more about the proposals in the IAASB's [2013 Auditor Reporting Exposure Draft](#).

Do you foresee unlisted entities voluntarily disclosing key audit matters in their audit reports?

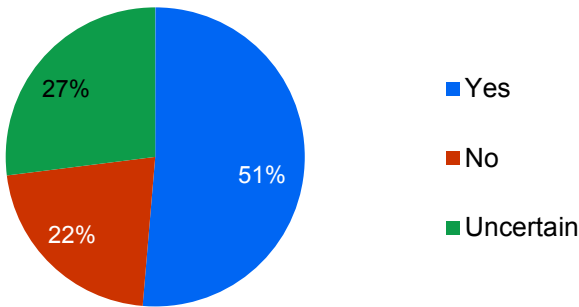
More than half the respondents feel that unlisted entities would not voluntarily disclose key audit matters—defined as those matters that were most significant in the audit and include significant risks, areas where auditors encountered significant difficulty, and circumstances that required significant

modification of the auditor's planned approach to the audit. Only 16% of respondents believe that unlisted entities would voluntarily disclose key audit matters. These results seem to support the proposal that such disclosure be voluntary for unlisted entities.



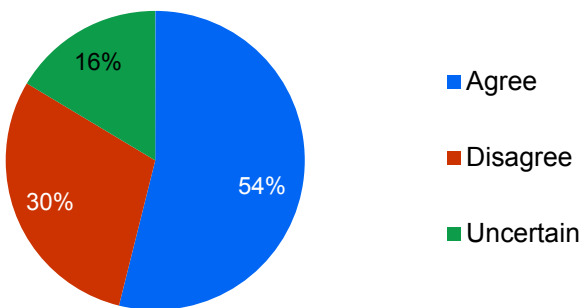
Do you believe those charged with governance will find communication about the significant risks identified by the auditor useful?

A slim majority of respondents feel that those charged with governance would find the auditor’s communication regarding significant risks to be useful, lending some support to the proposals.



Do you agree that every audit report should include a specific statement on going concern?

More than half the respondents agreed that every audit report should include a specific statement on going concern even when no issues had been identified. Again, the results provide some support for the proposals.



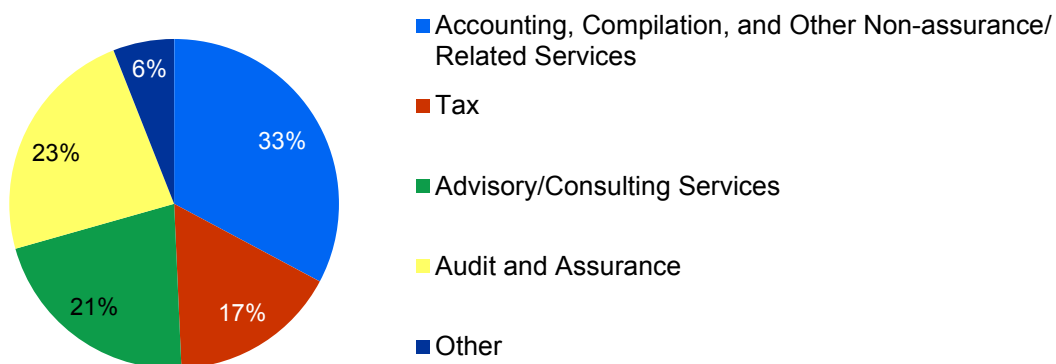
SERVICES AND GROWTH



What is the fastest growing source of revenue for your practice?

Accounting, compilation, and other non-assurance/related services was reported to be the fastest growing source of revenue by 33% of respondents, some way ahead of audit and

assurance (23%). Tax (17%) was least likely to be the fastest growing revenue source. These results are consistent with previous editions of the poll.



REGION AND SIZE OF PRACTICE

There was wide diversity in responses to this question by region. In Europe, Africa/Middle East, and North America, results were consistent with the global results. However, in Asia, audit and assurance was the most commonly cited fastest growing source of revenue, and in Central and South America/Caribbean, tax came out highest.

Responses also varied by size of practice. For the two smallest categories of practice, the highest

growth area was accounting, compilation, and other non-assurance/related services while for the three larger practice sizes, it was audit and assurance. Percentages for advisory/consulting services also increased with size from 17% for sole practitioners up to 28% for the largest practice size (21 or more professional staff).

Region†

	North America (%)	Central and South America/Caribbean (%)	Europe (%)	Africa/Middle East (%)	Asia (%)
Accounting, compilation, and other non-assurance/related services	48	22	41	28	21
Tax	26	31	17	18	11
Advisory/consulting services	15	20	22	22	21
Audit and assurance	10	23	12	27	44
Other	1	3	9	4	4

† Total percentages may not sum to 100 because of rounding error. Boldface indicates highest percentage per size of practice.

Size of Practice[†]

	Sole practitioner (%)	2-5* (%)	6-10* (%)	11-20* (%)	21 or more* (%)
Accounting, compilation, and other non-assurance/related services	40	40	25	21	17
Tax	22	17	15	9	13
Advisory/consulting services	17	20	25	26	28
Audit and assurance	12	19	31	38	40
Other	9	6	5	5	3

† Total percentages may not sum to 100 because of rounding error.

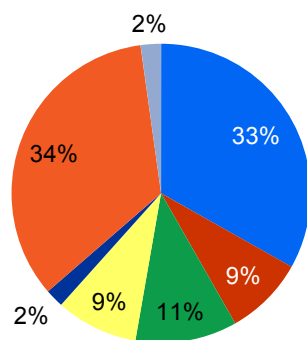
* Professional staff

Boldface indicates highest percentage per size of practice.

What is the main driver of your practice’s profitability?

The top two drivers of practice profitability, business from new clients (34%) and better retention of existing clients (33%), were the same top two as reported at mid-year 2013, albeit with a much narrower differential of 1% (year-end) versus 18% (mid-year). These results indicate that

perhaps practices need to think about shifting their marketing focus from new to existing clients. While reducing overheads and better utilization of assets drove improvements in profit margins for some, the majority of respondents are looking to a robust and growing client base to drive profitability.



- Better retention of existing clients
- Increased average fee size
- Increased productivity
- Reduced overheads
- Better utilization of working capital and other assets
- Acquisition of new clients
- Other

REGION AND SIZE OF PRACTICE

Results by region and size of practice were fairly consistent.

Region[†]

	North America (%)	Central and South America/Caribbean (%)	Europe (%)	Africa/Middle East (%)	Asia (%)
Better retention of existing clients	26	41	29	27	45
Increased average fee size	17	7	9	6	8
Increased productivity	21	13	13	10	6
Reduced overheads	7	6	13	8	3
Better utilization of working capital and other assets	1	7	2	2	2
Acquisition of new clients	27	23	32	47	35
Other	3	2	3	1	1

[†] Total percentages may not sum to 100 because of rounding error.

Boldface indicates highest percentage per size of practice.

Size of Practice[†]

	Sole practitioner (%)	2-5* (%)	6-10* (%)	11-20* (%)	21 or more* (%)
Better retention of existing clients	31	33	33	40	35
Increased average fee size	9	9	7	8	9
Increased productivity	11	11	9	8	15
Reduced overheads	14	9	6	5	4
Better utilization of working capital and other assets	2	2	1	1	3
Acquisition of new clients	31	34	42	36	33
Other	3	2	2	2	1

[†] Total percentages may not sum to 100 because of rounding error.

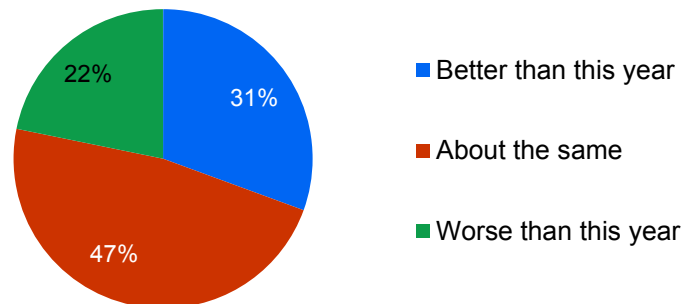
* Professional staff

Boldface indicates highest percentage per size of practice.

How does your practice expect business to be in 2014 compared with 2013?

Nearly half the respondents expect that business in 2014 will be about the same as it was in 2013. Nearly a third think it will be better, while only 22% think it will be worse. These percentages are nearly

identical to the results of the 2012 year-end report, indicating that the expectations of practitioners have changed little over the past 12 months.



REGION AND SIZE OF PRACTICE

The Eurozone was only beginning to move out of recession at the end of 2013, while in Asia, economic growth has been slowing. The poll results were reflective of these regional trends, with Europe and Asia the most likely to think that business will be worse in 2014.

By size, the largest of firms (21 or more professional staff), were the most optimistic about

2014: 40% expect business to be better than in 2013. This percentage contrasted sharply with the 29% of sole practitioners. This is consistent with previous polls in which sole practitioners have tended to be less optimistic about future business performance than those working in larger-sized practices.

Region†

	North America (%)	Central and South America/Caribbean (%)	Europe (%)	Africa/Middle East (%)	Asia (%)
Better than this year	43	47	23	41	31
About the same	51	42	50	46	45
Worse than this year	6	11	28	13	24

† Total percentages may not sum to 100 because of rounding error.
 Boldface indicates highest percentage per size of practice.

Size of Practice†

	Sole practitioner (%)	2-5* (%)	6-10* (%)	11-20* (%)	21 or more* (%)
Better than this year	29	31	30	26	40
About the same	49	47	47	51	44
Worse than this year	23	23	22	23	16

† Total percentages may not sum to 100 because of rounding error.

* Professional staff

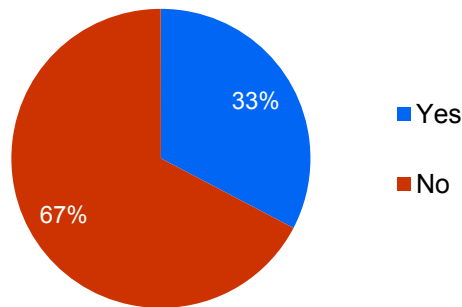
Boldface indicates highest percentage per size of practice.

Narrative and Non-Financial Reporting

Have any of your clients sought your help in regard to narrative and non-financial reporting, such as integrated reporting?

A minority of respondents (33%) reported that clients had sought their help on narrative and non-financial reporting. If we think of integrated reporting as the next step after reporting on

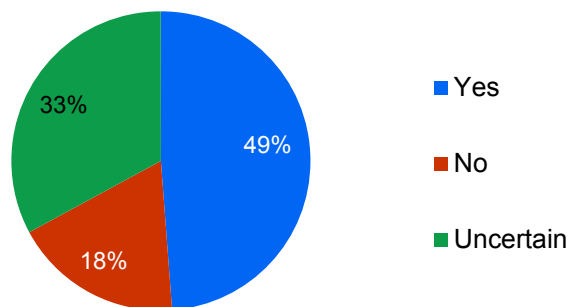
environmental sustainability indicators, this dovetails with the mid-year 2013 poll, which found that nearly half the respondents offered sustainability services, mostly in the form of advice or reporting.



Do you think there is value for SMEs in preparing integrated reports?

Nearly half the respondents feel that there is value for SMEs in preparing integrated reports, more than twice the number that feel there is no value. A significant number, 33%, are uncertain as to the value of integrated reports, perhaps indicating that

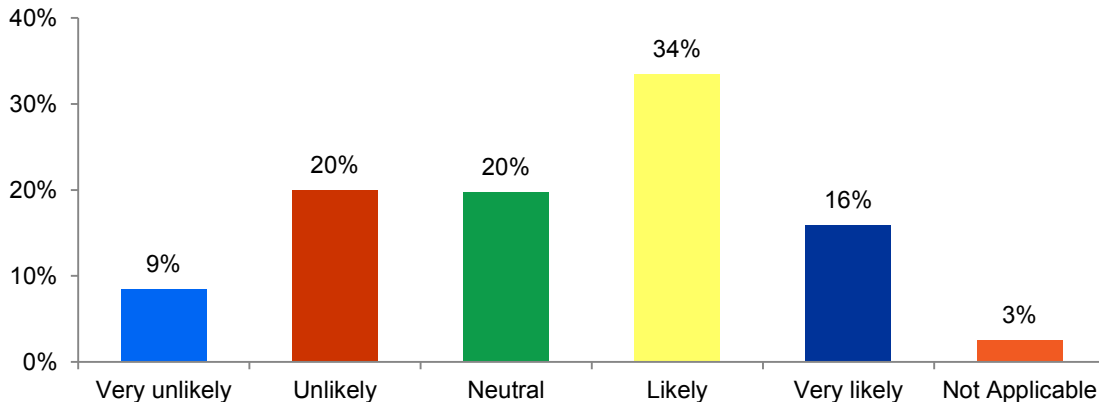
they feel insufficiently informed about this relatively new approach to reporting to determine whether or not it has value for their SME clients.



How likely do you think SMEs are to seek assistance from their accounting firm in the implementation of integrated reporting in the next five years?

Looking ahead five years, nearly half the respondents think that SMEs will likely or very likely seek assistance from their accounting firm on the implementation of integrated reporting. Thirty-three percent of SMPs' clients are currently seeking advice on narrative and non-financial reporting (see page 28), suggesting respondents expect interest to

steadily increase in the coming years. However, the other half feel as though it is unlikely/very unlikely or they feel neutral on the issue, which indicates a high level of uncertainty about the future demand for integrated reporting.



(Total percentages may not sum to 100 because of rounding error.)

WHAT IS IFAC DOING TO HELP?

To learn what IFAC is doing to support SMPs, and in particular address some of the current and emerging challenges and opportunities highlighted in this report, please visit the IFAC website. See [Activities and Interest Areas](#), in particular, [Resources and Tools](#) for materials to help SMPs in the areas of implementation of standards, practice management, and business advisory. IFAC, largely through its SMP Committee, has recently undertaken the following key activities:

- Input to standards—[auditor reporting](#), [responding to a suspected illegal act](#), and IESBA and IAASB strategy surveys;
- Contribution to IFAC's responses to the [International Integrated Reporting Council's Framework Consultation Draft](#), the International Accounting Standards Board's [Conceptual Framework for Financial Reporting Discussion Paper](#), and the latest [International Financial Reporting Standard for SMEs Exposure Draft](#);
- [Good Practice Checklist for Small Business \(second edition\)](#);
- A series of articles on topical issues—[value-pricing](#), [sustainability services](#), [auditing efficiently](#), [social media marketing](#), and [review engagements](#); and
- [Guide to Review Engagements for SMPs](#)—guidance and tools to help implement [ISRE 2400 \(Revised\)](#).

IFAC is currently developing the Global Knowledge Gateway, an online portal for accountancy news, discussions, resources, and thought leadership from IFAC, its member organizations, and other notable groups and individuals. The Gateway will be a place for professional accountants to access high-quality resources, including resources to help SMPs improve the proficiency of their practice management and efficiently implement standards; learn about emerging areas of the profession; stay connected to accountancy issues and news; and interact by exchanging views, making recommendations, and sharing what they find with their own social networks.

ACKNOWLEDGEMENTS

IFAC wishes to thank the following member bodies, regional organizations, accountancy groupings, and other organizations that helped translate the poll and/or published the poll in their newsletters, bulletins and journals, or otherwise helped promote it. If your organization promoted the poll but is not on this list, please email communications@ifac.org so we may correct this unintentional omission.

Please also let us know if your organization wishes to help translate and promote future polls.

Member Organizations

The International Arab Society of Certified Accountants

The Association of Chartered Certified Accountants
Certified General Accountants Association of Canada

The Chinese Institute of Certified Public Accountants

Chartered Accountants Ireland

The Chartered Institute of Management Accountants

Colegio de Contadores Públicos de Costa Rica

Compagnie Nationale des Commissaires aux Comptes

Conselho Federal de Contabilidade

Consiglio Nazionale dei Dottori Commercialisti e Degli Esperti Contabili

Corpul Expertilor Contabili si Contabililor Autorizati din Romania

CPA Australia

Expert Accountants' Association of Turkey

Federación Argentina de Consejos Profesionales de Ciencias Económicas

Félag Löggiltra Endurskodenda

Hong Kong Institute of Certified Public Accountants

Institut der Wirtschaftsprüfer in Deutschland e.V. (IDW)

Instituut van de Bedrijfsrevisoren–Institut des Réviseurs d'Entreprises

The Institute of Certified Public Accountants in Ireland

Institute of Certified Public Accountants in Israel

Institute of Certified Public Accountants of Kenya

Institute of Singapore Chartered Accountants

Institute of Certified Public Accountants of Uganda

The Institute of Chartered Accountants in Australia

The Institute of Chartered Accountants in England and Wales

The Institute of Chartered Accountants of Pakistan

The Institute of Chartered Accountants of Nigeria

The Institute of Chartered Accountants of Sri Lanka

Instituto dos Auditores Independentes do Brasil

Instituto Mexicano de Contadores Públicos, A.C.

Instituto Nacional de Contadores Públicos de Colombia

Institute of Financial Accountants

Institute of Public Accountants

Iraqi Union of Accountants and Auditors

The Japanese Institute of Certified Public Accountants

Korean Institute of Certified Public Accountants

Lebanese Association of Certified Public Accountants

The Liberian Institute of Certified Public Accountants

The Nordic Federation of Public Accountants (representing FSR–danske revisorer; HTM-tilintarkastajat–GRM–revisorer ry; KHT-yhdistys-Föreningen CGR ry; Félag Löggiltra Endurskodenda; Den Norske Revisorforening; and FAR)

Malaysian Institute of Accountants

The Malta Institute of Accountants
 National Chamber of Statutory Auditors
 Nederlandse Beroepsorganisatie van Accountants
 Ordre des Experts Comptables de Tunisie
 Ordre des Experts-Comptables et Comptables
 Agréés du Bénin (OECCA)
 Palestinian Association of Certified Public
 Accounting
 Philippine Institute of Certified Public Accountants
 Russian Collegium of Auditors
 The Slovenian Institute of Auditors
 Ukrainian Federation of Professional Accountants
 and Auditors
 Union of Chambers of Certified Public Accountants
 of Turkey
 Wirtschaftsprüferkammer

Regional Organizations and Accountancy Groupings

Association of Accountancy Bodies of West Africa
 Confederation of Asian and Pacific Accountants
 Fédération des Experts Comptables Européens
 Fédération des Experts-Comptables Méditerranéens
 Fédération Internationale des Experts-Comptables
 Francophones
 The Institute of Chartered Accountants of the
 Caribbean
 Pan African Federation of Accountants

Other

The Association of International Accountants
 Budapest Business School
 Délégation Internationale pour l'Audit et la
 Comptabilité
 EnviroReady Report
 European Federation of Accountants and Auditors
 for SMEs
 European Group of International Accounting
 Networks and Associations
 Gulf Cooperation Council Accounting and Auditing
 Organization
 Intergovernmental Working Group of Experts on
 International Standards of Accounting and
 Reporting at UNCTAD
 International Association of Professional
 Accountants
 The International Arab Society of Certified
 Accountants
 Kampuchea Institute of Certified Public Accountants
 and Auditors
 Moore Stephens International
 Union of Accountants, Auditors and Financial
 Workers of Federation of Bosnia and
 Herzegovina
 World Bank Group

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