

**IPSASB HANDBOOK EDITORIAL CORRECTIONS BETWEEN
2013 AND 2012 HANDBOOK**

ISSUED MAY 2013

Document	Position in Text	Deleted	Substituted/Inserted
Preface page 22	Paragraph 18	“...IPSASs unless they comply with all the requirements IPSASs.”	“...IPSASs unless they comply with all the requirements of IPSASs.”
IPSAS 1 Page 119	Appendix A, heading at top of page	“Qualitative Characteristics of Financial Reporting”	“Qualitative Characteristics of Financial Reporting”
IPSAS 1 Page 119	Appendix A, below “This Appendix is an integral part of IPSAS 1”		<p>The IPSASB issued Chapter 3, <i>Qualitative Characteristics of the Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities (the Framework)</i> in January 2013. Chapter 3 details the qualitative characteristics (QCs) of information included in general purpose financial reports (GPFs) and the pervasive constraints on information included in GPFs.</p> <p>The QCs in this Appendix continue to apply to existing pronouncements unless stated otherwise. The QCs in the <i>Framework</i> will be applied in the development of future pronouncements. Potential changes to pronouncements resulting from the issue of the <i>Framework</i>, including the potential withdrawal of this Appendix, will be considered following completion of the <i>Framework</i>.</p>
IPSAS 1 Page 119	Appendix A, first heading from top of page	“ <i>Understandability</i> ”	“ Understandability ”
IPSAS 1 Page 119	Appendix A, second heading from top of page	“ <i>Relevance</i> ”	“ Relevance ”
IPSAS 1 Page 120	Appendix A, fourth heading from top of page	“ <i>Reliability</i> ”	“ Reliability ”
IPSAS 1 Page 120	Appendix A, fourth heading from top of page	“ Prudence ”	“ <i>Prudence</i> ”

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IPSAS 1 Page 121	Appendix A, sixth heading from top of page	“ <i>Comparability</i> ”	“ Comparability ”
IPSAS 3 Page 175	Paragraph 46	“...financial statements for that subsequent period (see paragraphs 47–51).”	“...financial statements for that subsequent period (see paragraphs 47–52).”
IPSAS 7 Page 263	Paragraph 4	“...“investment,” but may not give rise to an ownership interest.”	“...“investment” but may not give rise to an ownership interest.”
IPSAS 7 Page 270	Paragraph 39 (a)	“Its share of the present value of the estimated future cash flows expected to be generated by the investee...”	“Its share of the present value of the estimated future cash flows expected to be generated by the investee...”
IPSAS 11 Page 359	Heading above Paragraph IG1	“ Disclosure of Accounting ”	“ Disclosure of Accounting Policies ”
IPSAS 14 Page 424	History of IPSAS	“IPSAS 14, <i>Events after the...</i> ”	“IPSAS 14, <i>Events After the...</i> ”
IPSAS 14 Page 425	Table of Contents	“Disclosure of Non-Adjusting Events after the...”	“Disclosure of Non-Adjusting Events After the...”
IPSAS 14 Page 426	Introduction	“International Public Sector Accounting Standard 14, <i>Events after the...</i> ”	“International Public Sector Accounting Standard 14, <i>Events After the...</i> ”
IPSAS 14 Page 435	Paragraph 34	“This Standard supersedes IPSAS 14, <i>Events after the Reporting...</i> ”	“This Standard supersedes IPSAS 14, <i>Events After the Reporting...</i> ”
IPSAS 14 Page 436	Paragraph 87	“...IPSAS 14, <i>Events after the Reporting Date.</i> ”	“...IPSAS 14, <i>Events After the Reporting Date.</i> ”
IPSAS 14 Page 439	Comparison with IAS 10	“IPSAS 14, <i>Events after the Reporting Date...</i> ”	“IPSAS 14, <i>Events After the Reporting Date...</i> ”
IPSAS 25 Page 840	Paragraph 34	“One example of defined benefit multi-employer plan...”	“One example of a defined benefit multi-employer plan...”
IPSAS 25 Page 891	Paragraph IE6, Disclosures (d)	“ <i>Employee benefits granted to key management personnel (see IPSAS 20, Related Party Transactions)...</i> ”	“ <i>Employee benefits granted to key management personnel (see IPSAS 20, Related Party Disclosures)...</i> ”
IPSAS 26 Page 934	Paragraph 110	“... impairment losses for individual assets and recognized in accordance with paragraph 110. ”	“... impairment losses for individual assets and recognized in accordance with paragraph 108. ”
IPSAS 29 Page 1306	Paragraph F.5.6, Issue (b) text following the fourth journal entry	“ <i>To recognize the purchase of the paper at the spot rate (= 1.074 × FC100,000) and remove the cumulative gain on the spot element of the forward exchange contract that has been recognized in net assets/equity (LC777 – LC580 = LC197) and include it in the initial measurement of the purchased paper. Accordingly, the initial measurement of the purchased paper is LC107,203...</i> ”	“ <i>To recognize the purchase of spare parts at the spot rate (= 1.074 × FC100,000) and remove the cumulative gain on the spot element of the forward exchange contract that has been recognized in net assets/equity (LC777 – LC580 = LC197) and include it in the initial measurement of the spare parts. Accordingly, the initial measurement of the spare parts is LC107,203...</i> ”
IPSAS 29	Paragraph IE21,	“CU41,718 – CU,963”	“CU41,718 – CU18,963”

Document	Position in Text	Deleted	Substituted/Inserted
Page 1336	footnote 13		
IPSAS 31 Page 1435	Paragraph AG8	“In particular, an entity may be able to satisfy the requirement to demonstrate how its website will generate probable future economic benefits or serviced potential...”	“In particular, an entity may be able to satisfy the requirement to demonstrate how its website will generate probable future economic benefits or service potential...”
IPSAS 32 Page 1506	Heading above paragraph IE30	“ Table 2.1 Cash Flows (Currency Units) ”	“ Cash Flows ”