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*International Auditing and Assurance Standards
Board*

Call for Nominations for a Project Advisory Panel to Support its Project on EER Assurance Engagements

IAASB

International Auditing
and Assurance
Standards Board

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The IAASB develops auditing and assurance standards and guidance for use by all professional accountants under a shared standard-setting process involving the Public Interest Oversight Board, which oversees the activities of the IAASB, and the IAASB Consultative Advisory Group, which provides public interest input into the development of the standards and guidance. The structures and processes that support the operations of the IAASB are facilitated by the International Federation of Accountants (IFAC).

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**CALL FOR NOMINATIONS FOR A PROJECT ADVISORY PANEL TO
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CONTENTS

	Page
Nomination Deadline: February 2, 2018	4
Background to the IAASB’s Work on Emerging Forms of External Reporting	4
Overview of Objective and Composition of the EER PAP	4
How the PAP Will Contribute to the IAASB’s Work on assurance engagements related to EER	4
Submitting Nominations	5
Operating Procedures for the PAP	5
For More Information.....	5
About the IAASB	5

Nomination Deadline: February 2, 2018

The International Auditing and Assurance Standards Board (IAASB) is now seeking nominations for a Project Advisory Panel (“PAP”) being established to support its recently approved project to develop guidance on key challenges in assurance engagements over Emerging Forms of External Reporting (“EER”), in accordance with the approved Project Proposal.

Background to the IAASB’s Work on Emerging Forms of External Reporting

The IAASB established the Integrated Reporting Working Group (IRWG) in 2014, to monitor developing interest in EER and related demand for assurance over EER. In August 2016, the IRWG made available a discussion paper; *Supporting Credibility and Trust in Emerging Forms of External Reporting: Ten Key Challenges for Assurance Engagements*, to which 39 stakeholders responded.

As a result of the input provided to the discussion paper, the IAASB commenced a project in October 2017 to develop non-authoritative guidance to address the key challenges arising in the performance of assurance engagements over EER in applying ISAE 3000 (Revised), as identified in the discussion paper. The key objective of the project is to enable more consistent and appropriate application of ISAE 3000 (Revised) to EER and greater trust in the resulting assurance reports by users of EER.

Overview of Objective and Composition of the EER PAP

A PAP provides the opportunity for the IAASB to further engage directly with subject matter experts and other interested parties on a particular topic. The objective of the EER PAP is to provide the IAASB’s EER Task Force and staff with additional expert insight into EER and related assurance engagements.

The composition of the PAP is intended to provide the IRWG with perspectives from a diverse range of stakeholders who have expertise or interest in EER and related assurance engagements, which may assist the EER Task Force in developing the non-authoritative guidance. These stakeholders may include, for example:

- National Standard Setters with experience of developing guidance or standards for assurance engagements relating to EER
- Practitioners, whether who have experience of undertaking assurance engagements relating to EER under ISAE 3000 (Revised), other ISAEs or other similar standards
- Preparers of EER reports with experience of addressing challenges in preparing EER reports using commonly applied international reporting frameworks, including internal auditors
- Users and potential users of EER reports and of related external assurance and other reports intended to enhance confidence and trust

How the PAP Will Contribute to the IAASB’s Work on assurance engagements related to EER

It is anticipated that the PAP would contribute to further informing the IAASB’s work on assurance engagements related to EER by:

- Advising the EER Task Force on the application of ISAE 3000 (Revised) to EER engagements, and other matters within the scope of the approved Project Proposal, and providing insights into current practice across different jurisdictions and contexts.

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- Providing input to the development of the non-authoritative guidance that the IAASB plans to issue.
- Providing research input, from time to time, on matters relating to EER assurance engagements.

As the role of the PAP is of an advisory nature, there is no need for consensus to be reached on issues, or for votes to be taken; however, input from all members will be considered by the EER Task Force.

Submitting Nominations

The membership of the PAP is likely to consist of between 15 to 20 individuals with diverse experiences from various geographic locations. The ideal candidates will have relevant experience of EER and related assurance engagements from relevant stakeholder perspectives (see above).

Please submit a brief profile, citing your experience of EER and related assurance engagements and your stakeholder perspective or interest, and a covering letter explaining why you believe that you would be able to contribute effectively to the EER Project as a member of the PAP, by no later than **February 2, 2018**, to IAASBmeetings@iaasb.org. The IAASB expects to inform those individuals who have been selected to be a member of the EER PAP by February 23, 2018.

Operating Procedures for the PAP

The PAP will not hold physical meetings, but will conduct its discussions and information sharing via teleconferences or electronically. The PAP teleconferences will be convened and chaired by Marek Grabowski, IAASB member and Chair of the EER Task Force, or his delegate, and may also be attended by IAASB staff and other members of the EER Task Force. Teleconferences will be recorded.

The EER PAP is anticipated to hold monthly teleconferences with the PAP members as a whole or sections of them, as appropriate in the circumstances, to provide updates and to solicit their input and views, although the frequency of the teleconferences may change as the project evolves.

In the future, the IAASB may decide to conduct seminars, roundtables, public forum, or other meetings with interested stakeholders to help develop the non-authoritative guidance. To the extent a PAP member is invited to one of these events, any travel, accommodation or other related costs are to be met by the member, the member's employer, or other organization sponsoring the member.

For More Information

More information and updates on the project are available on the [IAASB's project page](#).

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