

## MOSCOW AUDIT CHAMBER

Country: Russian Federation

Established: 1992

Membership: 5,777 Certified Auditors, 1,206 Audit Organizations representing eight federal districts

Website: [www.npmoap.ru](http://www.npmoap.ru)

The Moscow Audit Chamber (MoAP) is a self-regulating organization of auditors, created October 15, 1992 in accordance with the laws of the Russian Federation in order to promote the development and improvement of audit activity, increase the professional capacity of auditor training, and represent and protect of the rights and legitimate interests of audit firms and auditors working independently and, above all, of its members. Among other key activities, the main functions of the MoAP include:

- study, compilation, and dissemination of progressive experience in auditing, participation in strategy development and auditing in Russia;
- development of proposals for the development and improvement of legal regulation of auditing, accounting, and tax legislation;
- exercise of independent examinations of draft regulations in the audit;
- establish professional and ethical rules and standards of audit activities of its members; and
- interact with audit firms and non-profit associations, auditors, experts, and educators, both Russian and foreign, to establish and develop business relations and contacts with foreign audit firms and participate in international organizations.

**Q1. *Considering the number of professional accounting organizations in the Russian Federation, how does MoAP interact with other organizations? Have you developed a plan for the economy of scale or any plans for joint projects?***

The Moscow Audit Chamber interacts with other professional organizations via the National Union of auditing associations created in 2011 (NSA). For effective solutions to common challenges facing the audit community, NSA promotes adoption of common approaches to quality control of audit activities of members of self-regulating organizations of auditors, professional development, and other activities of self-regulating organizations of auditors.

**Q2. *Taking into account that Russia works on the adoption of International Standards on Auditing (ISAs), how does MoAP see its participation, cooperation, and support of this process?***

The Moscow Audit Chamber is fully engaged in the development of International Standards on Auditing (ISAs).

**Q3. *What challenges has the Moscow Audit Chamber faced during the development of quality assurance program? Is it possible to share this gained experience with other IFAC members?***

In developing the quality assurance program, it was necessary to work out and implement in practice common approaches of self-regulating organizations of auditors to this issue. The Moscow Audit Chamber is ready to share methodological materials and experience acquired with other IFAC members,

**Q4. *What does joining IFAC mean for your members? Why apply for membership?***

Membership in IFAC makes it possible:

- To learn from the experience of other countries in the matters of audit activity regulating;
- To introduce special aspects of audit activities in the Russian Federation to foreign colleagues;
- To upgrade Russian auditors' qualifications through international programs; and
- To exchange information between Russian and foreign audit organizations, etc.