

## IPSASB WORK PLAN: DECEMBER 2018

| Project/<br>Initiative  | Links         | Mar<br>2019     | Jun<br>2019<br>(CAG) | Sep<br>2019 | Dec<br>2019<br>(CAG) | Mar<br>2020 | Jun<br>2020 | Sep<br>2020    | Dec<br>2020 | H1<br>2021 | H2<br>2021 | H1<br>2022 |
|---|---------------|-----------------|----------------------|-------------|----------------------|-------------|-------------|----------------|-------------|------------|------------|------------|
| A <a href="#">Public Sector Specific Financial Instruments</a>          | C, D          | DI/ED           | DI/ED<br>CAG         | ED          |                      |             | DI/RR       | DI/IP          | IP          |            |            |            |
| B <a href="#">Leases</a>  | C             | DI <sup>a</sup> | DI                   | DI          | DI                   | IP<br>ED    |             |                | DI/RR       | DI/IP      |            |            |
| C <a href="#">Revenue</a>   |               |                 |                      |             |                      |             |             |                |             |            |            |            |
| (i) Revenue from Contracts with Customers (IFRS 15) / PSPOA for Revenue | A, B,<br>D, H | DI/ED           | ED                   | ED          |                      |             | RR          | DI             | DI/IP       | IP         |            |            |
| (ii) IPSAS 23 update  |               | DI/ED           | ED                   | ED          |                      |             | RR          | DI             | DI/IP       | IP         |            |            |
| (iii) Grants, Contributions and Other Transfers                         |               | DI/ED           | ED                   | ED          |                      |             | RR          | DI             | DI/IP       | IP         |            |            |
| D <a href="#">Non-Exchange Expenses</a>                                 |               |                 |                      |             |                      |             |             |                |             |            |            |            |
| (i) Collective and Individual Services & Emergency Relief               | A, B,<br>C    |                 |                      | RR          | DI/IP                |             |             |                |             |            |            |            |
| (ii) Grants, Contributions and Other Transfer Expenses                  |               | DI/ED           | DI/ED                | ED          |                      |             | RR          | DI             | DI/IP       | IP         |            |            |
| E <a href="#">Public Sector Measurement</a>                             |               |                 |                      |             |                      |             |             |                |             |            |            |            |
| (i) Measurement   | F, G,<br>H    | CP              | ED                   |             |                      | DI/RR       | DI/IP       | Draft<br>IPSAS |             |            | DI/IP      |            |
| (ii) Consequential Amendments   |               |                 |                      |             |                      | DI/RR       | DI/ED       | ED             |             |            | RR/IP      |            |
| F <a href="#">Infrastructure Assets</a>                                 | E, G          |                 | DI                   | DI/ED       | DI/ED                | DI/ED       | ED          |                |             | RR/DI      | IP         |            |
| G <a href="#">Heritage</a>  | E, F          | DI              | DI/ED<br>CAG         | DI/ED       | DI/ED                | DI/ED       | ED          |                |             | RR/DI      | IP         |            |
| I Improvements  |               |                 | ED                   |             | IP                   |             | ED          |                | IP          | ED         | IP         | ED         |
| J IPSASB Handbook   |               |                 | Publish              |             |                      | Publish     |             |                |             | Publish    |            | Publish    |

Key:

IP = Final Standard or Amendments to IPSAS(s); RP = Final Recommended Practice Guidance; ED = Approval of Exposure Draft; RE = Research; PB = Project Brief; DI = Discussion of Issues; RR = Review Responses; CP = Consultation Paper; **CAG = Consultative Advisory Group Meeting**; PI = Public Interest Committee Meeting; SB = Staff Background Paper; ST = Final Strategy and Work Plan

Approvals Key:

PB = Approval of Project Brief

CP = Approval of Consultation Paper

ED = Approval of Exposure Draft

IP = Approval of Final Standard or Amendments to IPSAS(s)

CF = Approval of Conceptual Framework

RP = Approval of Final Recommended Practice Guidance

ST = Approval of Final Strategy and Work Plan

*This Work Plan does not include projects that are currently the subject of the Strategy and Work Plan consultation. Projects will be added to the Work Plan once the IPSASB has considered responses to the consultation and formally agreed to add projects to the Work Plan.*

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<sup>a</sup> At the December 2018 and subsequent meetings the IPSASB will consider the options for addressing issues raised by respondents to ED 64, *Leases*. There are two possible timelines for completing the project shown, depending on whether the IPSASB agrees to proceed directly to a final IPSAS or agrees to issue a further ED.

\* IPSASB has agreed to initiate two projects following consultation on the *Strategy and Work Plan 2019-2023–Natural Resources and Limited Scope Review of the Conceptual Framework*. The projects will be added to the work plan following discussion at the Public Sector Standard Setters' Forum in June 2019.

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## EXPECTED CONSULTATIONS DURING THE NEXT YEAR

| Project details   | Dec 2018 | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Collective and Individual Services and Emergency Relief (Exposure Draft)</b><br>Approval expected at the December 2018 meeting                                   |          | ◆        | —        | —        | —        | ●        |          |          |          |          |          |          |
| <b>Public Sector Measurement (Combined Consultation Paper and Exposure Draft)</b><br>Approval expected at the March 2019 meeting                                    |          |          |          |          | ◆        | —        | —        | —        | ●        |          |          |          |
| <b>Improvements to IPSAS, 2019 (Exposure Draft)</b><br>Approval expected at the June 2019 meeting   |          |          |          |          |          |          |          | ◆        | —        | —        | ●        |          |
| <b>Public Sector Specific Financial Instruments (Exposure Draft)</b><br>Approval expected at the June 2019 meeting  |          |          |          |          |          |          |          |          |          |          | ◆        | —        |
| <b>Revenue from Contracts with Binding Arrangements / Public Sector Performance Obligations (Exposure Draft)</b><br>Approval expected at the September 2019 meeting |          |          |          |          |          |          |          |          |          |          | ◆        | —        |
| <b>Revenue: Update of IPSAS 23 (Exposure Draft)</b><br>Approval expected at the September 2019 meeting  |          |          |          |          |          |          |          |          |          |          | ◆        | —        |
| <b>Expenses: Grants, Contributions and Other Transfers (Exposure Draft)</b><br>Approval expected at the September 2019 meeting                                      |          |          |          |          |          |          |          |          |          |          | ◆        | —        |

Key: ◆ — ●

Consultation document approved (dates provisional)

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Consultation document not yet approved (dates not known, consultation period indicative)

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## PROJECTS COMPLETED SINCE LAST WORK PLAN CONSULTATION

| Project  | Date Issued                                      |
|--|--|
| <i>Long-term Interests in Associates and Joint Ventures</i> (Amendments to IPSAS 36) and <i>Prepayment Features with Negative Compensation</i> (Amendments to IPSAS 41)                              | January 2019*                                    |
| IPSAS 42, <i>Social Benefits</i>   | January 2019*                                    |
| <i>Improvements to IPSAS, 2018</i>   | October 2018                                     |
| 2018 Handbook of International Public Sector Accounting Pronouncements   | September 2018 (online)<br>November 2018 (print) |
| IPSAS 41, <i>Financial Instruments</i>   | August 2018                                      |
| 2017 Handbook of International Public Sector Accounting Pronouncements   | February 2018 (online)                           |
| <i>Financial Reporting Under the Cash Basis of Accounting</i> (Revised 2017)   | November 2017                                    |
| IPSAS 40, <i>Public Sector Combinations</i>  | January 2017                                     |
| <i>Emissions Trading Schemes—Staff Background Paper</i>  | December 2016                                    |
| Narrow scope amendments: <i>Impairment of Revalued Assets</i> (Amendments to IPSAS 21, <i>Impairment of Non-Cash-Generating Assets</i> , and IPSAS 26, <i>Impairment of Cash-Generating Assets</i> ) | July 2016  |
| IPSAS 39, <i>Employee Benefits</i>   | July 2016  |
| 2016 Handbook of International Public Sector Accounting Pronouncements   | July 2016 (online)<br>September 2016 (print)     |
| Narrow scope amendments: <i>The Applicability of IPSASs</i>  | April 2016                                       |
| <i>Improvements to IPSAS 2015</i>  | April 2016                                       |
| 2015 Handbook of International Public Sector Accounting Pronouncements   | December 2015                                    |
| RPG 3, <i>Reporting Service Performance Information</i>  | March 2015                                       |
| IPSAS 38, <i>Disclosure of Interests in Other Entities</i>   | January 2015                                     |
| IPSAS 37, <i>Joint Arrangements</i>  | January 2015                                     |
| IPSAS 36, <i>Investments in Associates and Joint Ventures</i>  | January 2015                                     |
| IPSAS 35, <i>Consolidated Financial Statements</i>   | January 2015                                     |
| IPSAS 34, <i>Separate Financial Statements</i>   | January 2015                                     |
| IPSAS 33, <i>First-time Adoption of Accrual Basis IPSASs</i>   | January 2015                                     |
| <i>Improvements to IPSASs 2014</i>   | January 2015                                     |

|  |              |
|--|--------------|
| Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities | October 2014 |
| 2014 Handbook of International Public Sector Accounting Pronouncements                 | June 2014    |

\* *Long-term Interests in Associates and Joint Ventures* (Amendments to IPSAS 36) and *Prepayment Features with Negative Compensation* (Amendments to IPSAS 41) and IPSAS 42, *Social Benefits* were approved at the December 2018 meeting and are expected to be published by January 31, 2019.