Purpose
The Nominating Committee makes recommendations to the IFAC Council regarding the composition of the IFAC Board and candidates for the office of Deputy President. The Nominating Committee recommends to the IFAC Board the appointment of chairs, deputy chairs, and members to the boards and committees. The Public Interest Oversight Board (PIOB) approves the nominations to the Public Interest Activity Committees, and ordinary members of the Nominating Committee. The Nominating Committee is also advised by and reports to the Public Interest Committee (PIC) on the composition of the International Public Sector Accounting Standards Board® (IPSASB®). (See Public Interest Oversight below).

Guiding Principles
The Nominating Committee follows an open and transparent process to select the most suitable candidates for the available positions on the independent standard-setting boards and IFAC Board and Committees. In so doing, it endeavours to balance the nominee's abilities and professional qualifications with the representational needs of the boards and committees. The Nominating Committee also seeks a broad regional and professional representation, as well as representations from countries with different levels of economic development, as well as gender balance.

Public Interest Oversight
The Public Interest Oversight Board, formed in February 2005 and comprised of representatives of regulatory bodies and international institutions, approves the appointments to the Public Interest Activity Committees (PIACs) — International Auditing and Assurance Standards Board (IAASB), International Accounting Education Standards Board (IAESB), International Ethics Standards Board for Accountants (IESBA), and Compliance Advisory Panel (CAP), as well as the non-ex-officio positions on the Nominating Committee. The PIOB has the right to observe and speak at Nominating Committee meetings where appointments for PIACs and the Nominating Committee are made.

The Public Interest Committee, formed in 2015, promotes the public interest in the standard-setting activities of the IPSASB. The PIC issues non-binding advice to IFAC and the IPSASB on the procedures and processes for nomination and appointment of IPSASB members, formulating the IPSASB strategy and work plan, and developing individual accounting standards. The PIC comprises individuals with expertise in public sector or financial reporting and professional engagements in the International Monetary Fund (IMF), International Organization of Supreme Audit Institutions (INTOSAI), Organization for Economic Cooperation and Development (OECD), and the World Bank Group (WBG).

Nominations Process
The volunteer members of the boards and committees are central to IFAC’s ability to achieve its mission to serve the public interest.

Calls for Nominations
Each calendar year, the Nominating Committee issues a Call for Nominations for the Independent Standard-Setting Boards and a Call for Nominations for the IFAC Board and Committees. Both the Calls and a companion guide, Developing a Nominations Strategy, are designed to help stakeholders identify the most qualified person for nomination to each available position on the boards and committees. These in-depth documents, located on the IFAC website, contain strategic and practical advice for nominating organizations and other individuals, which allows them to make more informed decisions in their selections and to understand the requirements and expectations of the nominees.
Candidate Qualifications
Appointment as a member of a board or committee is a significant commitment and requires active involvement. A candidate must possess significant experience and expertise in the area of focus of the board or committee. In accepting an appointment, the candidate assumes the duties and responsibilities of the role, including:

- Acting in the public interest and, when appropriate, in the common interest of the worldwide accountancy profession.
- Acting as an ambassador for the boards and committees in the member’s country, by way of explaining and promoting the work of the boards and committees; and
- Preparing for, attending, and actively participating in all meetings of the board or committee and its task forces or other working groups.

Nominations Timetable
The Nominating Committee issues the Call for Nominations for the Independent Standard-Setting Boards around late October of each year, and nominations may be submitted from the issue date through January 31. The Nominating Committee issues the Call for Nominations for the IFAC Board and Committees in mid-November, and nominations may be submitted from the issue date through February 15. The Nominating Committee then reviews all applications, conducts interviews and makes recommendations to the IFAC Board. Formal approval of all nominations to the boards and committees takes place at IFAC’s Board and Council meetings. Nominations to PIACs and non-ex-officio positions on the Nominating Committee must also be approved by the PIOB. Nominations for IPSASB must also be approved by the PIC.

Nominating Committee Members
The Nominating Committee consists of at least six voting members—two ex-officio members (IFAC’s President and Deputy President) and no less than four ordinary members of whom two may be IFAC Board members. Nominating Committee members have to be members of a Member Body, and are appointed by the IFAC Council and the PIOB on the recommendation of the IFAC Board. IFAC’s Chief Executive Officer serves as secretary of the Nominating Committee and has speaking, but not voting, rights.

About IFAC
IFAC is the global organization for the accountancy profession dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. IFAC is comprised of more than 175 members and associates in 130 countries and jurisdictions, representing approximately 2.8 million accountants in public practice, education, government service, industry, and commerce.

Contact Information
For more information about the Nominating Committee, its current activities, or for information about the qualifications for a specific board or committee, please visit the Nominating Committee’s website at http://www.ifac.org/about-ifac/structure-governance/nominating-committee or contact Elena Churikova, Manager, Governance, by telephone: +1 (212) 471-8730 or email: ElenaChurikova@ifac.org.