



Adoption and Implementation of International Public Sector Accounting Standards™ (IPSAS™) in Ghana—Taking Stock and Next Steps

May 21, 2015, 9:00 am – 3:00 pm

Labadi Beach Hotel - No 1 La Bypass, Accra, Ghana

Agenda Item	Discussion Leader / Panel
<i>The objective of the roundtable is to provide senior government officials an opportunity to discuss the status of the adoption and implementation of IPSAS in Ghana, share experience, reconfirm commitment or obtain buy-in, identify the main obstacles to be addressed, and agree the actions necessary to take the next step on the journey to IPSAS implementation ... 2016 is around the corner!</i>	
9:00 AM–9:15 AM—Welcome	Prof. Kwame Boasiako Omane-Antwi, President, Institute of Chartered Accountants, Ghana (ICAG)
9:15 AM–9:45 AM—Public Financial Management (PFM)—A whole system approach	Ian Carruthers, Executive Director—Policy and Standards, Chartered Institute of Public Finance & Accountancy
9:45 AM–10:45 AM—An overview of progress to date <ul style="list-style-type: none"> PFM reforms in Ghana Ghana Integrated Financial Management Information System (GIFMIS) Adoption of IPSAS, and plans for implementation National considerations in implementing IPSAS 	Grace Francisca Adzroe, Controller & Accountant General, Ghana Erna Swart, Chief Executive Officer, Accounting Standards Board, South Africa Chair: Prof. Kwame Boasiako Omane-Antwi, President, ICAG
10:45 AM–11:15 AM—Coffee	
11:15 AM–12:00 PM—Implementation of IPSAS (IPSAS-based standards)—major obstacles overcame	Sophie Moturi, Public Sector Standards Board, Kenya Williard Yohana Kalulu, Accountant General Office, Ministry of Finance, Tanzania Shelmadene Petzer, Deputy Business Executive, Auditor General, South Africa Chair: Fred Moore, Chief Executive Officer, ICAG
12:00 PM–12:45 PM—The accountancy profession as trusted advisor	Pius Maneno, CEO, National Board of Accountants and Auditors, Tanzania Prof. Kwame Boasiako Omane-Antwi, President, ICAG Chair: Alta Prinsloo, Executive Director, Strategy, and Chief Operating Officer, IFAC
12:45 PM–1:30 PM—Lunch	
1:30 PM–2:30 PM—Open discussion—Re-confirming the decision to adopt accrual based IPSAS	Facilitator: Fred Moore



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<ul style="list-style-type: none"> • What is the business case for the change? Why is the reform a stepping stone to being able to achieve better outcomes? • What is our vision? Is it backed by all stakeholders? Is it back by legislation? • Who are the key stakeholders that affect or are affected by the change? • Have we set clear goals for the transformation? What is a realistic timeframe for the transition? • How do we manage such complex and extensive change? <ul style="list-style-type: none"> • What is the scope of implementation? How do we plan to roll it out? • What resources do we need? • What are the main obstacles we have to address? • How can we make certain the changes are lasting? • What will it cost? Is there sufficient commitment to allocate the required resources to the project from start to finish? 	
2:30 PM–2:45 PM—Establishment of an IPSAS center of excellence	Fred Moore
2:45 PM – 3:00 PM—Summary and next steps	Facilitator: Alta Prinsloo