

PROJECT HISTORY

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Scope of the social benefits project

The IPSASB discussed a revised draft of the definitions of social benefits and social risks. The IPSASB agreed that the need for eligibility criteria related to social risks to be satisfied was a key element of the social benefits definition.

The IPSASB also identified further areas where the drafting of the scope and definitions would need to be amended. The IPSASB instructed staff to undertake this drafting and circulate the revised draft (in mark-up) for comments prior to the next meeting.

The IPSASB also instructed staff to develop material explaining which transactions will fall within social benefits and which will fall within the non-exchange expenses project, and to ensure that there are no gaps between the two projects.

Obligating event

The IPSASB considered respondents' comments on the five obligating events identified in the CP, noting that there was no consensus as to the range of obligating events to be included in the ED. The IPSASB also noted respondents' suggestion to include a further obligating event, whereby a liability accrues over time.

The IPSASB agreed to include the threshold eligibility obligating event in the ED. The IPSASB also agreed that the ED should treat the claim has been approved and claim is enforceable obligating events as subsets of the eligibility criteria to receive the next benefit have been satisfied obligating event.

The IPSASB instructed staff to give further consideration to the key participatory events obligating event, and in particular the similarities with insurance schemes; and to the additional obligating event identified by respondents. The IPSASB will consider these issues at its next meeting.

Presentation and disclosure

The IPSASB had an initial discussion on presentation and disclosure, noting that these would need to be reviewed once decisions regarding obligating events had been made.

The IPSASB instructed staff to develop a presentation framework for social benefits, including the material assumptions in recognizing and measuring a social benefit. Staff will also identify what information would be provided under RPG 1, and what information will be required to fill the gap.