



International Accounting
Education
Standards Board

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Committee: International Accounting Education Standards Board
Meeting Location: IFAC headquarters, New York, USA
Meeting Date: July 11-12, 2018
SUBJECT: **Proposed outline and timeline for IES 7 (revised) implementation support materials (07/18)**

INTRODUCTION

1. The overall purpose of this paper is to assist the IAESB (Board) members in their discussion of implementation support materials related to the revision of International Education Standard (IES) 7, *Continuing Professional Development* (2014) (IES 7).
2. This paper accompanies Agenda Item 2-1 and assumes that the result of the Board's discussion of the issues outlined at Agenda Item 2-1 will be a vote to approve IES 7 (revised) for release by the end of 2018.
3. This paper organizes the IES 7 Task Force's (the TF) recommendations for how the Board might develop implementation support material for IES 7 (revised). Specifically, this paper outlines recommendations related to:
 - a. The nature of implementation guidance to be developed for concurrent release with IES 7 (revised) and implementation guidance that might be developed and released after the release of IES 7 (revised);
 - b. Preliminary thinking about the topics implementation support would be developed to address;
 - c. Preliminary thinking about the format and method that might be used to deliver implementation support; and
 - d. The timeline and estimated resources needed for designing and developing implementation support materials.
4. The proposal is based on the understanding that one of the Board's goals for IES 7 implementation support is to release some material concurrently with the release of IES 7 (revised).
5. The proposed order in which to develop support material, by topic, is based on respondent feedback received during both initial consultation and on the IES 7 exposure draft (see [paragraphs 307-314 in Agenda Item 2-1 from the April 2018 Board meeting](#)).
6. The proposals related to timeline and resources are based on assumptions that the Board will approve a final revised version of IES 7 during the July 2018 meeting and that the Board will approve the standard for release by the end of calendar year 2018.

Nature of Implementation Support:

7. It is the TF's understanding that the Board has historically developed two types of implementation support material for the IESs:
 - a. Material that further explains what is included in explanatory material. This type of material historically has not required a formal Board vote for approved release as it is an extension of existing explanatory material.
 - b. Material that is based on examples or concepts not included in an IES. For example, the development of Information papers or positioning current policies or practices in use by an IFAC member body as examples. Materials of this nature may require formal Board vote of approval and have historically taken several iterations and Board discussions to move from initial draft to final release.

8. Based on timeline and resource constraints necessary to develop support based on examples or concepts not included in IES 7, the TF recommends that the Board develop support that further explains what is included in explanatory material to accomplish the Board’s goal of concurrently releasing some implementation support with IES 7 (revised).

Proposed Topics, Modality, Timeline and Resource Needs for Implementation Support:

9. The following table outlines the TF’s recommendations for developing implementation support for IES 7:

Priority	Topic	Issues to Address	Possible Modality	Proposed Timeline	Resource Needs
1a Concurrent Release	Measurement	Further explanation of: <ul style="list-style-type: none"> Measuring relevant CPD; and Determining the sufficiency of CPD. 	IAESB guidance document and/or a podcast with slides	<ul style="list-style-type: none"> TF presents materials for Board comment in November 2018 	Existing IES 7 TF resources
1b Concurrent Release	<ul style="list-style-type: none"> CPD Activities Measurement Monitoring and Enforcement 	Further explanation of the measurement approaches by connecting the examples of learning and development activities with the examples of verifiable evidence that may be used for each of the measurement approaches, as outlined in IES 7 explanatory material.	IAESB guidance document accompanied by podcast.	<ul style="list-style-type: none"> TF refines materials based on Board feedback (Oct/Nov 2018) Final material is released with IES 7 by end of 2018 	
2 Future Release	<ul style="list-style-type: none"> CPD Activities Measurement Monitoring and Enforcement 	Examples of current practice to further support understanding of the measurement approaches and monitoring and enforcement practices for a variety of learning and development activities.	Information / White paper and examples	<ul style="list-style-type: none"> Initial development during 2019 Materials presented to Board in November 2019 	Thought leaders or those with experience or contact with best practice organizations
3 Future Release	CPD Framework	Further explanation of the concept included in IES 7 explanatory material. May extend to current/best practice examples of how frameworks are used by IFAC member bodies	Information / White paper and examples	<ul style="list-style-type: none"> Final material is released in 2020 	

Action Requested:

1. Do you agree with the TF proposals outlined in the table above? Why or why not?